



Al Rayan Investment - Asset Management Group

Global Market Snapshot - July 2021



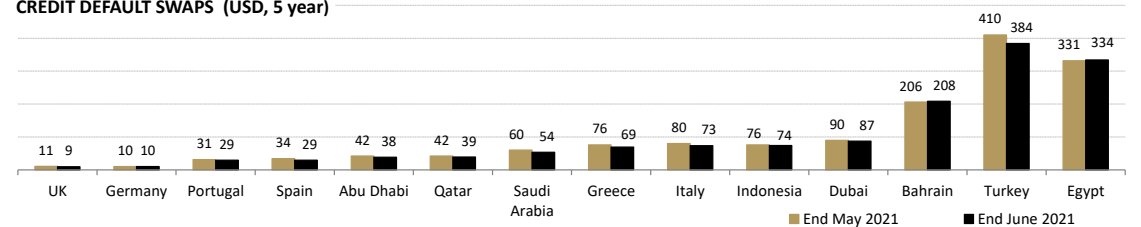
COMMODITIES	Unit	Change %			
		30-Jun-21	1 Month	3 Months	YTD
Oil (Brent)	\$/barrel	74.6	8.2%	21.4%	45.7%
Oil (WTI)	\$/barrel	73.5	11.1%	25.2%	51.9%
Gas (Henry Hub)	\$/mmBtu	3.7	31.0%	49.4%	55.6%
Gold	\$/oz	1,770.1	-7.2%	3.7%	-6.8%
Steel (HRC)	\$/t	1,810.0	9.8%	49.0%	124.0%
Copper	\$/mt	9,374.5	-8.6%	6.7%	20.7%
Aluminium	\$/mt	2,523.5	1.6%	14.1%	27.5%
Ethylene	\$/mt	1,140.0	-12.6%	-6.2%	7.5%
Urea	\$/mt	450.0	15.4%	26.1%	69.8%

CURRENCIES (vs USD)	Change %			
	30-Jun-21	1 Month	3 Months	YTD
EUR	1.1858	-3.0%	1.1%	-2.9%
GBP	1.3831	-2.7%	0.3%	1.2%
CHF	0.9250	-2.8%	2.0%	-4.3%
CNY	6.4572	-1.3%	1.5%	1.1%
JPY	111.1050	-1.4%	-0.4%	-7.0%
BRL	4.9696	5.1%	13.4%	4.6%
INR	74.3313	-2.5%	-1.6%	-1.7%
RUB	73.1473	0.4%	3.4%	1.2%
EGP	15.7303	0.0%	0.2%	0.3%

INTEREST RATES	Change %			
	30-Jun-21	1M ago	3M ago	1Y ago
3m SAIBOR SAR	0.79%	0.79%	0.80%	0.99%
3m EIBOR AED	0.35%	0.38%	0.40%	0.72%
3m LIBOR USD	0.14%	0.13%	0.19%	0.30%
US 2Y Treasury	0.25%	0.14%	0.16%	0.15%
US 10Y Treasury	1.47%	1.59%	1.74%	0.66%
US 10-2Y Treasury	1.22%	1.45%	1.58%	0.51%
Fed Rate	0.25%	0.25%	0.25%	0.25%
BOE Rate	0.10%	0.10%	0.10%	0.10%
ECB Rate	0.00%	0.00%	0.00%	0.00%

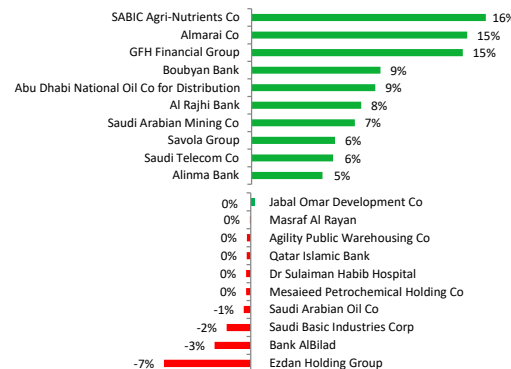
GCC CURRENCIES	Change %						
	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6500	3.7506	3.6730	0.3011	0.3850	0.3770
QAR	0.2740	1.0000	1.0130	0.9920	0.0814	0.1040	0.1018
SAR	0.2666	0.9872	1.0000	0.9793	0.0803	0.1026	0.1005
AED	0.2723	1.0080	1.0211	1.0000	0.0820	0.1048	0.1026
KWD	3.3209	12.2880	12.4533	12.1951	1.0000	1.2789	1.2523
OMR	2.5974	9.6170	9.7466	9.5403	0.7819	1.0000	0.9793
BHD	2.6524	9.8232	9.9502	9.7466	0.7985	1.0211	1.0000

CREDIT DEFAULT SWAPS (USD, 5 year)



EQUITIES	Markets	30-Jun-21	Market Cap (USD bn)	12m Trailing P/E (x)	12m Trailing Div yield	Change %		
						1 Month	3 Months	YTD
	Saudi Arabia	10,984	2,591.2	36.0	1.9%	4.1%	10.9%	26.4%
	Qatar*	10,731	166.2	18.1	2.7%	-0.2%	3.2%	2.8%
	Kuwait	6,936	88.6	30.1	2.1%	2.9%	9.7%	14.6%
	Abu Dhabi	6,835	267.4	23.2	3.6%	4.2%	15.6%	35.5%
	Oman	4,063	12.8	14.3	3.9%	5.5%	9.6%	11.1%
	Dubai	2,811	83.1	21.3	2.8%	0.5%	10.2%	12.8%
	Bahrain	1,588	24.5	27.3	2.1%	4.0%	8.9%	6.6%
	China	3,591	6,958.9	16.2	2.0%	-0.7%	4.3%	3.4%
	Brazil	126,802	844.9	15.5	3.2%	0.5%	8.7%	6.5%
	India	52,483	1,361.0	31.4	1.2%	1.0%	6.0%	9.9%
	Europe (STOXX)	453	14,927.5	45.8	2.5%	1.4%	5.4%	13.5%
	US (S&P 500)	4,298	37,966.6	30.3	1.4%	2.2%	8.2%	14.4%
	VIX	15.8				-5.5%	-18.4%	-30.4%

GCC EQUITIES: Best and Worst Performing Members in July 2021*



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- Kuwait's \$134 Billion Pension Fund Has Record Gain in Turnaround
- Saudi Arabia Grants Digital Banking License to Two Firms
- UAE Central Bank Raises Base Rate by 5 Basis Points
- Bahrain in Talks With Banks for Bond Sale in Second Half of 2021

* Market cap is for All Share Index

* S&P GCC Shari'a Index

* Source: Bloomberg

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Source: Bloomberg, Al Rayan Investment

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