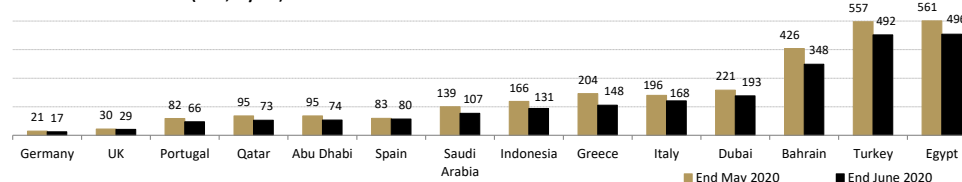


COMMODITIES			Change %			CURRENCIES (vs USD)					INTEREST RATES				
	Unit	30-Jun-20	1 Month	3 Months	YTD		30-Jun-20	1 Month	3 Months	YTD		30-Jun-20	1M ago	3M ago	1Y ago
Oil (Brent)	\$/barrel	41.3	8.1%	20.9%	-33.9%	EUR	1.1243	1.3%	2.5%	0.1%	3m SAIBOR SAR	0.99%	1.08%	1.19%	2.71%
Oil (WTI)	\$/barrel	39.3	9.6%	31.8%	-32.7%	GBP	1.2379	0.3%	-0.2%	-6.7%	3m EIBOR AED	0.72%	0.60%	1.73%	2.58%
Gas (Henry Hub)	\$/mmBtu	1.6	-3.5%	-4.1%	-21.5%	CHF	0.9471	1.5%	2.0%	2.0%	3m LIBOR USD	0.30%	0.34%	1.45%	2.32%
Gold	\$/oz	1,783.7	3.1%	11.6%	17.1%	CNY	7.0654	1.0%	0.2%	-1.4%	US 2Y Treasury	0.15%	0.16%	0.25%	1.75%
Steel (HRC)	\$/t	488.0	-8.8%	1.7%	-16.6%	JPY	107.8250	0.0%	0.0%	0.7%	US 10Y Treasury	0.66%	0.65%	0.67%	2.01%
Copper	\$/mt	6,015.0	11.9%	21.5%	-2.6%	BRL	5.4659	-0.8%	-4.7%	-26.4%	US 10-2Y Treasury	0.51%	0.49%	0.42%	0.25%
Aluminium	\$/mt	1,619.5	4.6%	6.1%	-10.5%	INR	75.5075	0.0%	-0.2%	-5.7%	Fed Rate	0.25%	0.25%	0.25%	2.50%
Ethylene	\$/mt	635.0	38.0%	15.5%	-17.5%	RUB	71.1718	-1.0%	9.7%	-12.8%	BOE Rate	0.10%	0.10%	0.10%	0.75%
Urea	\$/mt	227.0	4.1%	-13.4%	-6.2%	EGP	16.1603	-1.9%	-2.5%	-0.6%	ECB Rate	0.00%	0.00%	0.00%	0.00%

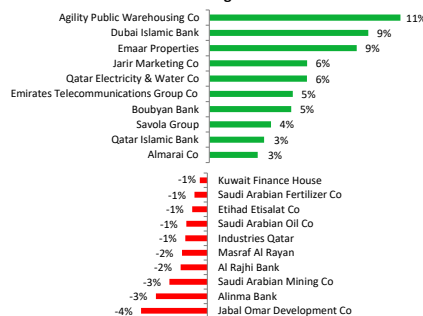
GCC CURRENCIES							
	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6659	3.7510	3.6730	0.3078	0.3850	0.3771
QAR	0.2727	1.0000	1.0230	1.0016	0.0840	0.1050	0.1028
SAR	0.2666	0.9776	1.0000	0.9792	0.0821	0.1026	0.1005
AED	0.2723	0.9984	1.0212	1.0000	0.0838	0.1048	0.1027
KWD	3.2484	11.9125	12.1803	11.9332	1.0000	1.2506	1.2249
OMR	2.5975	9.5253	9.7466	9.5407	0.7996	1.0000	0.9795
BHD	2.6521	9.7276	9.9502	9.7371	0.8164	1.0209	1.0000

CREDIT DEFAULT SWAPS (USD, 5 year)



EQUITIES							
Markets	30-Jun-20	Market Cap (USD bn)	12m Trailing P/E (x)	12m Trailing Div yield	Change % 1 Month	Change % 3 Months	YTD
Saudi Arabia	7,224	2,193.9	21.8	3.6%	0.2%	11.0%	-13.9%
Qatar*	8,999	139.1	14.2	4.4%	1.7%	9.6%	-13.7%
Abu Dhabi	4,286	131.8	13.7	6.0%	3.5%	14.8%	-15.6%
Kuwait	5,607	69.2	13.5	3.9%	3.4%	7.9%	-19.6%
Dubai	2,065	60.4	6.2	4.5%	6.2%	16.6%	-25.3%
Bahrain	1,278	19.4	9.3	5.5%	0.6%	-5.4%	-20.7%
Oman	3,516	11.3	10.0	6.8%	-0.8%	2.0%	-11.7%
China	2,985	4,975.5	15.2	2.3%	4.6%	8.5%	-2.1%
Brazil	95,056	565.3	35.9	3.4%	8.8%	30.2%	-17.8%
India	34,916	901.1	23.5	1.4%	7.7%	18.5%	-15.4%
Europe (STOXX)	360	10,986.5	18.8	2.9%	2.8%	12.6%	-13.3%
US (S&P 500)	3,100	26,771.7	21.8	2.0%	1.8%	20.0%	-4.0%
VIX	30.4				10.6%	-43.2%	120.8%

GCC EQUITIES: Best and Worst Performing Members in June 2020\*



NEWS: Most read 'Gulf' stories in the last month \*

1. Saudis Slash Oil Exports to Multi-Year Low on OPEC+ Cuts
2. Qatar Lenders Start Merger Talks as Mideast Banks Consolidate
3. Saudi Arabia Less Pessimistic Than IMF as Economy Shrinks Again
4. Dubai World Pays \$8.2 Billion Early to Complete Debt Revamp
5. Crude Oil in Floating Storage 289% Higher Than Year Ago
6. UAE Regulator Asks 14 Companies to Submit Rescue Plans
7. Saudi Bank NCB Plans \$15.6 Billion Takeover of Rival Samba
8. Moody's Downgrades Oman for a Second Time in 2020 as Oil Dips
9. Saudi Arabia Severely Restricts Hajj in New Hit for Economy
10. Dubai Eases Air Travel Restrictions for Tourists And Residents

\* Market cap is for All Share Index

\* S&P GCC Sharh Index

\* Source: Bloomberg