









Al Rayan Investment - Asset Management Group **Global Market Snapshot - July 2020**



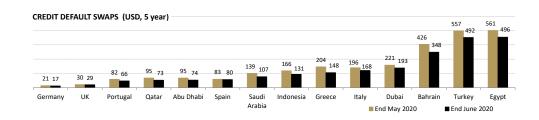
COMMODITIES			Change %			
	Unit	30-Jun-20	1 Month	3 Months	YTD	
Oil (Brent)	\$/barrel	41.3	8.1%	20.9%	-33.9%	
Oil (WTI)	\$/barrel	39.3	9.6%	31.8%	-32.7%	
Gas (Henry Hub)	\$/mmBtu	1.6	-3.5%	-4.1%	-21.5%	
Gold	\$/oz	1,783.7	3.1%	11.6%	17.1%	
Steel (HRC)	\$/t	488.0	-8.8%	1.7%	-16.6%	
Copper	\$/mt	6,015.0	11.9%	21.5%	-2.6%	
Aluminium	\$/mt	1,619.5	4.6%	6.1%	-10.5%	
Ethylene	\$/mt	635.0	38.0%	15.5%	-17.5%	
Urea	\$/mt	227.0	4.1%	-13.4%	-6.2%	

CURRENCIES (vs	Change %				
	30-Jun-20	1 Month 3 Months		YTD	
EUR	1.1243	1.3%	2.5%	0.1%	
GBP	1.2379	0.3%	-0.2%	-6.7%	
CHF	0.9471	1.5%	2.0%	2.0%	
CNY	7.0654	1.0%	0.2%	-1.4%	
JPY	107.8250	0.0%	0.0%	0.7%	
BRL	5.4659	-0.8%	-4.7%	-26.4%	
INR	75.5075	0.0%	-0.2%	-5.7%	
RUB	71.1718	-1.0%	9.7%	-12.8%	
EGP	16.1603	-1.9%	-2.5%	-0.6%	

INTEREST RATES									
	30-Jun-20	1M ago	3M ago	1Y ago					
3m SAIBOR SAR	0.99%	1.08%	1.19%	2.71%					
3m EIBOR AED	0.72%	0.60%	1.73%	2.58%					
3m LIBOR USD	0.30%	0.34%	1.45%	2.32%					
US 2Y Treasury	0.15%	0.16%	0.25%	1.75%					
US 10Y Treasury	0.66%	0.65%	0.67%	2.01%					
US 10-2Y Treasury	0.51%	0.49%	0.42%	0.25%					
Fed Rate	0.25%	0.25%	0.25%	2.50%					
BOE Rate	0.10%	0.10%	0.10%	0.75%					
ECB Rate	0.00%	0.00%	0.00%	0.00%					

GCC CURRENCIES

	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6659	3.7510	3.6730	0.3078	0.3850	0.3771
QAR	0.2727	1.0000	1.0230	1.0016	0.0840	0.1050	0.1028
SAR	0.2666	0.9776	1.0000	0.9792	0.0821	0.1026	0.1005
AED	0.2723	0.9984	1.0212	1.0000	0.0838	0.1048	0.1027
KWD	3.2484	11.9125	12.1803	11.9332	1.0000	1.2506	1.2249
OMR	2.5975	9.5253	9.7466	9.5407	0.7996	1.0000	0.9795
BHD	2.6521	9.7276	9.9502	9.7371	0.8164	1.0209	1.0000



EQUITIES

* Market cap is for All Share Index

		Market Cap	12m Trailing	12m Trailing	Change %		
Markets	30-Jun-20	(USD bn)	P/E (x)	Div yield	1 Month	3 Months	YTD
Saudi Arabia	7,224	2,193.9	21.8	3.6%	0.2%	11.0%	-13.9%
Qatar*	8,999	139.1	14.2	4.4%	1.7%	9.6%	-13.7%
Abu Dhabi	4,286	131.8	13.7	6.0%	3.5%	14.8%	-15.6%
Kuwait	5,607	69.2	13.5	3.9%	3.4%	7.9%	-19.6%
Dubai	2,065	60.4	6.2	4.5%	6.2%	16.6%	-25.3%
Bahrain	1,278	19.4	9.3	5.5%	0.6%	-5.4%	-20.7%
Oman	3,516	11.3	10.0	6.8%	-0.8%	2.0%	-11.7%
China	2,985	4,975.5	15.2	2.3%	4.6%	8.5%	-2.1%
Brazil	95,056	565.3	35.9	3.4%	8.8%	30.2%	-17.8%
India	34,916	901.1	23.5	1.4%	7.7%	18.5%	-15.4%
Europe (STOXX)	360	10,986.5	18.8	2.9%	2.8%	12.6%	-13.3%
US (S&P 500)	3,100	26,771.7	21.8	2.0%	1.8%	20.0%	-4.0%
VIX	30.4				10.6%	-43.2%	120.8%

GCC EQUITIES: Best and Worst Performing Members in June 2020*



NEWS: Most read 'Gulf' stories in the last month *

- 1. Saudis Slash Oil Exports to Multi-Year Low on OPEC+ Cuts
- 2. Qatar Lenders Start Merger Talks as Mideast Banks Consolidate
- 3. Saudi Arabia Less Pessimistic Than IMF as Economy Shrinks Again
- 4. Dubai World Pays \$8.2 Billion Early to Complete Debt Revamp
- 5. Crude Oil in Floating Storage 289% Higher Than Year Ago
- 6. UAE Regulator Asks 14 Companies to Submit Rescue Plans
- 7. Saudi Bank NCB Plans \$15.6 Billion Takeover of Rival Samba
- 8. Moody's Downgrades Oman for a Second Time in 2020 as Oil Dips
- 9. Saudi Arabia Severely Restricts Hajj in New Hit for Economy
- 10. Dubai Eases Air Travel Restrictions for Tourists And Residents

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* S&P GCC Shari'a Index

^{*} Source: Bloomberg