



Shari'a Fund Manager - 2012



MENA Sukuuk Manager - 2013



Qatar Asset Manager - 2014



Best Islamic Asset Management Co - 2014



Qatar Asset Manager - 2015

# Al Rayan Investment - Asset Management Group Global Market Snapshot - July 2015



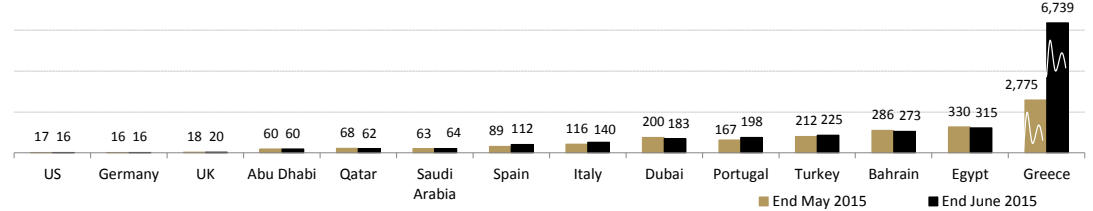
COMMODITIES	Unit	Change %			
		30-Jun-15	1 Month	3 Months	YTD
Oil (Brent)	\$/barrel	63.6	-3.9%	9.7%	1.2%
Oil (WTI)	\$/barrel	59.5	-1.9%	14.7%	4.6%
Gas (Henry Hub)	\$/mmBtu	2.8	5.0%	5.7%	-7.4%
Gold	\$/oz	1,173.8	-1.3%	-0.8%	-1.2%
Steel (HRC)	\$/t	465.0	-6.6%	-11.4%	-23.1%
Copper	\$/mt	5,765.0	-4.2%	-4.6%	-8.5%
Aluminium	\$/mt	1,691.0	-2.8%	-5.3%	-8.7%
Ethylene	\$/mt	1,290.0	-5.8%	31.0%	34.4%
Urea	\$/mt	315.0	5.0%	14.6%	-16.0%

CURRENCIES (vs USD)	Change %			
	30-Jun-15	1 Month	3 Months	YTD
EUR	1.1153	1.5%	4.0%	-7.8%
GBP	1.5725	2.8%	5.9%	0.9%
CHF	0.9352	0.5%	4.0%	6.3%
CNY	6.2010	-0.1%	0.0%	0.2%
JPY	122.1200	1.7%	-1.8%	-1.9%
BRL	3.1030	2.4%	3.1%	-14.7%
INR	63.6500	0.1%	-2.0%	-0.6%
RUB	55.2655	-5.2%	5.3%	5.4%
EGP	7.6344	-0.1%	0.0%	-6.3%

INTEREST RATES	Change %			
	30-Jun-15	1 Month	3 Months	12 Months
3m SAIBOR SAR	0.78%	0.78%	0.77%	0.95%
3m EIBOR AED	0.75%	0.74%	0.73%	0.73%
3m LIBOR USD	0.28%	0.28%	0.27%	0.23%
US 2Y Treasury	0.64%	0.61%	0.56%	0.46%
US 10Y Treasury	2.35%	2.12%	1.92%	2.53%
US 10-2Y Treasury	1.71%	1.52%	1.37%	2.07%
Fed Rate	0.25%	0.25%	0.25%	0.25%
BOE Rate	0.50%	0.50%	0.50%	0.50%
ECB Rate	0.05%	0.05%	0.05%	0.25%

GCC CURRENCIES	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6411	3.7503	3.6729	0.3021	0.3850	0.3771
QAR	0.2746	1.0000	1.0300	1.0087	0.0831	0.1057	0.1035
SAR	0.2666	0.9709	1.0000	0.9793	0.0806	0.1027	0.1005
AED	0.2723	0.9914	1.0211	1.0000	0.0823	0.1048	0.1027
KWD	3.3099	12.0337	12.4069	12.1507	1.0000	1.2729	1.2466
OMR	2.5973	9.4607	9.7371	9.5399	0.7856	1.0000	0.9790
BHD	2.6522	9.6618	9.9502	9.7371	0.8022	1.0215	1.0000

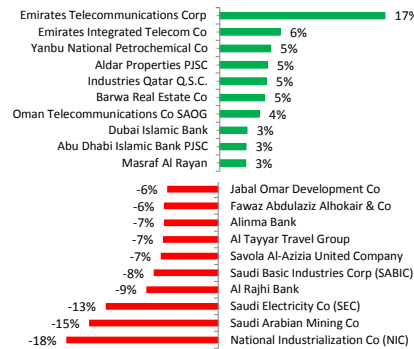
### CREDIT DEFAULT SWAPS (5 year)



EQUITIES	Markets	30-Jun-15	Market Cap (USD bn)	12m Trailing P/E (x)	12m Trailing Div yield	Change %		
						1 Month	3 Months	YTD
	Saudi Arabia	9,087	533.2	19.1	3.0%	-6.2%	3.5%	9.0%
	Qatar*	12,201	178.2	12.9	4.1%	1.3%	4.2%	-0.7%
	Abu Dhabi	4,723	127.7	11.9	4.7%	4.3%	5.7%	4.3%
	Kuwait	420	95.1	15.8	3.8%	-0.4%	-1.7%	-4.3%
	Dubai	4,087	94.2	13.1	5.3%	4.2%	16.3%	8.3%
	Bahrain	1,368	21.2	8.8	5.1%	0.3%	-5.7%	-4.1%
	Oman	6,425	18.1	9.7	4.0%	0.6%	3.0%	1.3%
	China	4,277	5,540.8	21.5	1.6%	-7.3%	14.1%	32.2%
	Brazil	53,081	576.1	32.6	3.8%	0.6%	3.8%	6.1%
	India	27,781	733.0	22.4	1.5%	-0.2%	-0.6%	1.0%
	Europe (STOXX)	381	10,946.7	22.7	3.4%	-4.6%	-4.0%	11.3%
	US (S&P 500)	2,063	18,853.9	18.2	2.1%	-2.1%	-0.2%	0.2%
	VIX	18.2				31.7%	19.2%	-5.1%

\* Market cap is for All Share Index

### GCC EQUITIES: Best and Worst Performing Members in June 2015\*



\* S&P GCC Shari'a Index

### NEWS: Most read 'Gulf' stories in the last month\*

1. Mideast Stocks Sink on Fear Attacks May Spread in Gulf Nations
2. Qatar Petroleum Expanding Overseas With Focus on Production
3. World's Lowest Debt-to-GDP Ratio Seen Aiding Saudi Debt Sales
4. Russia Pips Saudi Arabia in Race to Grab China Oil Market Share
5. No Rush to Buy Saudi Stocks as Kingdom Gives Foreigners Access
6. Abu Dhabi Wealth Fund Boosts Trafigura Ties With Mining Deal
7. Dubai Seen Prepared as Home Prices Predicted to Tumble 20%
8. Qatar Fund Buys \$990 Million Stake in Li Ka-Shing's H.K. Utility
9. Disappearing Bond Sales Dominate Gulf Islamic Agenda at Halfway
10. Bombing at Shiite Mosque in Kuwait City Kills at Least 13

\* Source: Bloomberg

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Source: Bloomberg, Al Rayan Investment

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