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# Al Rayan Investment - Asset Management Group **Global Market Snapshot - January 2020**



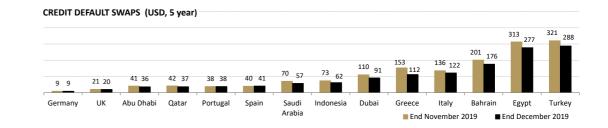
COMMODITIES			Change %			
Unit		31-Dec-19	1 Month	3 Months	YTD	
Oil (Brent)	\$/barrel	66.0	10.3%	14.7%	19.0%	
Oil (WTI)	\$/barrel	61.1	10.7%	14.5%	25.6%	
Gas (Henry Hub)	\$/mmBtu	2.1	-15.0%	-11.8%	-34.4%	
Gold	\$/oz	1,522.8	4.0%	3.6%	18.8%	
Steel (HRC)	\$/t	588.0	-0.3%	10.9%	-16.0%	
Copper	\$/mt	6,174.0	5.3%	7.8%	3.5%	
Aluminium	\$/mt	1,810.0	2.3%	5.1%	-2.0%	
Ethylene	\$/mt	770.0	-2.5%	-21.4%	-9.4%	
Urea	\$/mt	242.0	2.5%	-6.9%	-15.1%	

CURRENCIES (vs I	Change %				
	31-Dec-19	1 Month	3 Months	YTD	
EUR	1.1229	1.9%	3.0%	-1.9%	
GBP	1.3263	2.6%	7.9%	4.1%	
CHF	0.9664	3.5%	3.3%	1.7%	
CNY	6.9632	1.0%	2.7%	-1.2%	
JPY	108.5800	0.8%	-0.4%	1.0%	
BRL	4.0249	5.3%	3.6%	-3.4%	
INR	71.3800	0.8%	-0.8%	-2.2%	
RUB	62.0469	3.7%	4.6%	11.8%	
EGP	16.0407	0.5%	1.5%	11.6%	

INTEREST RATES								
	31-Dec-19	1 Month	3 Months	12 Months				
3m SAIBOR SAR	2.23%	2.24%	2.36%	2.98%				
3m EIBOR AED	2.21%	2.10%	2.38%	2.84%				
3m LIBOR USD	1.91%	1.91%	2.09%	2.81%				
US 2Y Treasury	1.57%	1.61%	1.62%	2.49%				
US 10Y Treasury	1.92%	1.78%	1.66%	2.68%				
US 10-2Y Treasury	0.35%	0.16%	0.04%	0.20%				
Fed Rate	1.75%	1.75%	2.00%	2.50%				
BOE Rate	0.75%	0.75%	0.75%	0.75%				
ECB Rate	0.00%	0.00%	0.00%	0.00%				

### **GCC CURRENCIES**

	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6585	3.7516	3.6730	0.3031	0.3850	0.3771
QAR	0.2733	1.0000	1.0255	1.0040	0.0828	0.1052	0.1030
SAR	0.2666	0.9752	1.0000	0.9790	0.0807	0.1026	0.1005
AED	0.2723	0.9961	1.0215	1.0000	0.0825	0.1048	0.1026
KWD	3.2998	12.0773	12.3916	12.1212	1.0000	1.2709	1.2446
OMR	2.5975	9.5021	9.7466	9.5403	0.7868	1.0000	0.9793
BHD	2.6522	9.7087	9.9502	9.7466	0.8035	1.0211	1.0000

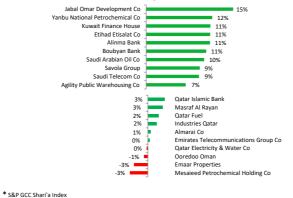


## **EQUITIES**

\* Market cap is for All Share Index

		Market Cap	12m Trailing	12m Trailing	Change %		
Markets	31-Dec-19	(USD bn)	P/E (x)	Div yield	1 Month	3 Months	YTD
Saudi Arabia	8,389	2,405.7	22.5	3.2%	6.7%	3.7%	7.2%
Qatar*	10,426	156.6	15.1	4.1%	2.7%	0.6%	1.2%
Abu Dhabi	5,076	141.7	15.5	4.9%	0.9%	0.4%	3.3%
Kuwait	6,976	88.3	16.6	3.1%	7.0%	13.0%	32.4%
Dubai	2,765	79.2	11.0	4.2%	3.2%	-0.6%	9.3%
Bahrain	1,610	25.2	12.8	4.8%	5.5%	6.2%	20.4%
Oman	3,981	12.9	7.5	7.5%	-2.0%	-0.9%	-7.9%
China	3,050	4,979.3	14.5	2.2%	6.2%	5.0%	22.3%
Brazil	115,645	871.8	18.0	2.9%	6.8%	10.4%	31.6%
India	41,254	1,063.5	26.4	1.2%	1.1%	6.7%	14.4%
Europe (STOXX)	416	12,583.2	20.6	3.5%	2.1%	5.8%	23.2%
US (S&P 500)	3,231	27,880.2	21.6	1.8%	2.9%	8.5%	28.9%
VIX	13.8				9.2%	-15.1%	-45.8%

GCC EQUITIES: Best and Worst Performing Members in December 2019\*



#### NEWS: Most read 'Gulf' stories in the last month \*

- 1. Dubai's Spending Soaring Next Year Ahead of Expo 2020
- 2. Saudi Arabia, Kuwait Agree to Resume Oil Output at Shared Fields
- 3. Qatar to Decide on North Field Gas Expansion Partners in 2020
- 4. MSCI to Upgrade Kuwait to Emerging Markets Category in May
- 5. Qatar's \$320 Billion Wealth Fund Seeks to Catch Up on Technology
- 6. Saudi Arabia May Tap Debt Market in January to Cover Deficit
- 7. U.A.E. Banks to Start 2020 With Elevated CoR, But Better Outlook
- 8. Saudi Aramco Raises \$25.6 Billion in World's Biggest IPO
- 9. Qatar Plans Investment in Turkey's Banking, Real Estate
- 10. Qatar to Run Surplus, Keeps Brakes on Spending Before World Cup

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Source: Bloomberg, Al Rayan Investment

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<sup>\*</sup> Source: Bloomberg