



MENA AWARDS WINNER 2016

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## Al Rayan Investment - Asset Management Group Global Market Snapshot - January 2017



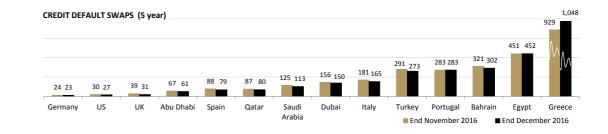
COMMODITIES			Change %			
	Unit	31-Dec-16	1 Month	YTD		
Oil (Brent)	\$/barrel	56.8	8.2%	9.9%	23.4%	
Oil (WTI)	\$/barrel	53.7	6.7%	7.6%	20.5%	
Gas (Henry Hub)	\$/mmBtu	3.7	11.7%	29.7%	59.2%	
Gold	\$/oz	1,153.1	-1.9%	-12.5%	8.6%	
Steel (HRC)	\$/t	633.0	-0.3%	29.2%	51.1%	
Copper	\$/mt	5,535.5	-5.0%	13.8%	17.7%	
Aluminium	\$/mt	1,693.0	-2.3%	1.2%	12.3%	
Ethylene	\$/mt	860.0	3.0%	-13.1%	-3.4%	
Urea	\$/mt	245.0	-2.0%	25.6%	2.1%	

CURRENCIES (vs l	Change %			
	31-Dec-16	1 Month	3 Months	YTD
EUR	1.0517	-0.8%	-6.4%	-3.2%
GBP	1.2340	-1.3%	-4.9%	-16.2%
CHF	1.0190	-0.1%	-4.7%	-1.9%
CNY	6.9450	-0.6%	-3.9%	-6.5%
JPY	116.9600	-2.4%	-13.4%	2.7%
BRL	3.2552	4.2%	-0.4%	21.7%
INR	67.9238	0.9%	-2.0%	-2.6%
RUB	61.5375	4.7%	2.7%	19.0%
EGP	18.1417	-1.4%	-51.0%	-56.8%

INTEREST RATES								
	31-Dec-16	1 Month	3 Months	12 Months				
3m SAIBOR SAR	2.04%	2.08%	2.36%	1.55%				
3m EIBOR AED	1.48%	1.41%	1.27%	1.05%				
3m LIBOR USD	1.00%	0.93%	0.85%	0.61%				
US 2Y Treasury	1.19%	1.11%	0.76%	1.05%				
US 10Y Treasury	2.44%	2.38%	1.59%	2.27%				
US 10-2Y Treasury	1.26%	1.27%	0.83%	1.22%				
Fed Rate	0.75%	0.50%	0.50%	0.50%				
BOE Rate	0.25%	0.25%	0.25%	0.50%				
ECB Rate	0.00%	0.00%	0.00%	0.05%				

## **GCC CURRENCIES**

	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6414	3.7518	3.6730	0.3058	0.3850	0.3770
QAR	0.2746	1.0000	1.0302	1.0088	0.0839	0.1057	0.1036
SAR	0.2665	0.9707	1.0000	0.9788	0.0815	0.1026	0.1005
AED	0.2723	0.9914	1.0217	1.0000	0.0832	0.1048	0.1026
KWD	3.2703	11.9190	12.2699	12.0192	1.0000	1.2597	1.2332
OMR	2.5973	9.4583	9.7466	9.5403	0.7938	1.0000	0.9788
BHD	2.6525	9.6525	9.9502	9.7466	0.8109	1.0217	1.0000



## **EQUITIES**

\* Market can is for All Share Index

		Market Cap	12m Trailing	12m Trailing	Change %		
Markets	31-Dec-16	(USD bn)	P/E (x)	Div yield	1 Month	3 Months	YTD
Saudi Arabia	7,210	448.3	17.1	3.2%	3.0%	28.2%	4.3%
Qatar*	10,437	154.7	15.1	3.9%	6.6%	0.0%	0.1%
Abu Dhabi	4,546	120.7	11.7	5.4%	5.5%	1.6%	5.6%
Kuwait	380	85.6	15.8	4.0%	3.5%	8.0%	-0.4%
Dubai	3,531	82.5	11.5	3.9%	5.1%	1.6%	12.1%
Bahrain	1,220	19.0	10.0	4.6%	3.9%	6.1%	0.4%
Oman	5,783	17.3	10.9	5.0%	5.4%	1.0%	7.0%
China	3,104	4,092.4	17.6	1.8%	-4.5%	3.3%	-12.3%
Brazil	60,227	577.8	204.1	2.9%	-2.7%	3.2%	38.9%
India	26,626	671.3	19.9	1.6%	-0.1%	-4.4%	1.9%
Europe (STOXX)	361	9,775.1	27.4	3.4%	5.7%	5.4%	-1.2%
US (S&P 500)	2,239	20,026.1	21.0	2.1%	1.8%	3.3%	9.5%
VIX	14.0				5.3%	5.6%	-22.9%

GCC EQUITIES: Best and Worst Performing Members in December 2016\*



## NEWS: Most read 'Gulf' stories in the last month \*

- 1. Saudi Telecom Said to Work With JPMorgan on Oger Telecom Options
- 2. Dubai's DP World Raises Stake in Pusan Newport to 66.03%
- 3. National Bank of Oman Gets Proposal Seeking to Buy Stake
- 4. Saudi Aramco Assessing 5% Stake Sale, Falih Tells Eqtisadiah
- 5. Abu Dhabi to Permit Short Selling in Attempt to Boost Liquidity
- 6. Saudi Says GCC to Impose Tobacco, Energy and Soft Drinks Taxes
- 7. Saudi Budget Signals Economic Recovery in '17
- 8. Dubai Approves 2017 Budget With 2.5 Billion-Dirham Deficit
- 9. Qatari Banks to Complete Three-Way Merger by End of 2017
- 10. K+S Buys 30% Stake in Saudi Arabia Fertilizer Manufacturer

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\* S&P GCC Shari'a Index

<sup>\*</sup> Source: Bloomberg