



Sharif Fund Manager - 2012



MENA Sukuk Manager - 2013



Qatar Asset Manager - 2014



Best Islamic Asset Management Co - 2014



Qatar Asset Manager - 2015

Al Rayan Investment - Asset Management Group Global Market Snapshot - January 2016



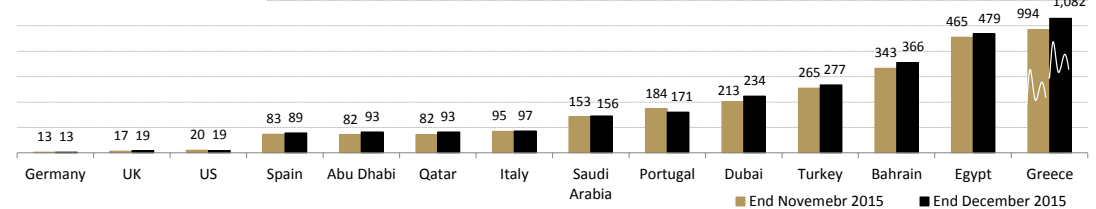
COMMODITIES	Unit	Change %			
		31-Dec-15	1 Month	3 Months	YTD
Oil (Brent)	\$/barrel	37.3	-17.6%	-26.0%	-44.1%
Oil (WTI)	\$/barrel	37.0	-13.8%	-20.8%	-38.8%
Gas (Henry Hub)	\$/mmBtu	2.3	10.8%	-6.6%	-22.8%
Gold	\$/oz	1,062.2	-0.2%	-4.7%	-10.6%
Steel (HRC)	\$/t	391.0	1.8%	-9.9%	-37.2%
Copper	\$/mt	4,705.0	2.6%	-8.8%	-25.3%
Aluminium	\$/mt	1,507.0	4.2%	-4.4%	-18.7%
Ethylene	\$/mt	890.0	-9.6%	1.1%	-7.3%
Urea	\$/mt	240.0	-9.4%	-12.7%	-36.0%

CURRENCIES (vs USD)	31-Dec-15	Change %		
		1 Month	3 Months	YTD
EUR	1.0866	2.9%	-2.8%	-10.2%
GBP	1.4734	-2.0%	-2.6%	-5.4%
CHF	0.9998	2.8%	-2.5%	-0.6%
CNY	6.4937	-1.4%	-2.0%	-4.3%
JPY	120.2000	2.4%	-0.4%	-0.3%
BRL	3.9608	-1.6%	0.0%	-33.1%
INR	66.1537	0.5%	-1.1%	-4.5%
RUB	72.8510	-8.9%	-10.1%	-20.1%
EGP	7.8271	0.1%	0.1%	-8.6%

INTEREST RATES	31-Dec-15	1 Month	3 Months	12 Months
3m EIBOR AED	1.05%	0.95%	0.82%	0.68%
3m LIBOR USD	0.61%	0.42%	0.33%	0.26%
US 2Y Treasury	1.05%	0.93%	0.63%	0.66%
US 10Y Treasury	2.27%	2.21%	2.04%	2.17%
US 10-2Y Treasury	1.22%	1.28%	1.41%	1.51%
Fed Rate	0.50%	0.25%	0.25%	0.25%
BOE Rate	0.50%	0.50%	0.50%	0.50%
ECB Rate	0.05%	0.05%	0.05%	0.05%

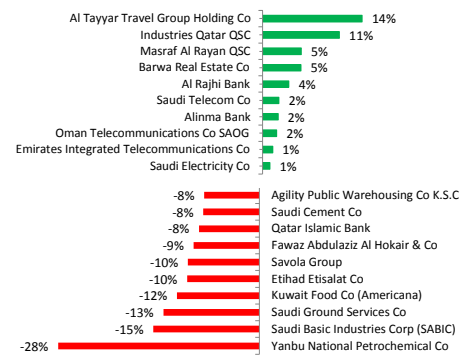
GCC CURRENCIES	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6419	3.7540	3.6730	0.3036	0.3850	0.3771
QAR	0.2746	1.0000	1.0308	1.0086	0.0833	0.1057	0.1036
SAR	0.2664	0.9701	1.0000	0.9785	0.0809	0.1026	0.1005
AED	0.2723	0.9915	1.0220	1.0000	0.0826	0.1048	0.1027
KWD	3.2941	12.0048	12.3609	12.1065	1.0000	1.2685	1.2425
OMR	2.5975	9.4607	9.7466	9.5396	0.7883	1.0000	0.9795
BHD	2.6515	9.6525	9.9502	9.7371	0.8048	1.0209	1.0000

CREDIT DEFAULT SWAPS (5 year)



EQUITIES	Markets	31-Dec-15	Market Cap (USD bn)	12m Trailing P/E (x)	12m Trailing Div yield	Change %		
						1 Month	3 Months	YTD
Saudi Arabia	6,912	420.2	15.6	3.7%	-4.5%	-6.7%	-17.1%	
Qatar*	10,429	151.9	10.8	4.9%	3.4%	-9.0%	-15.1%	
Abu Dhabi	4,307	110.9	11.3	5.7%	1.7%	-4.3%	-4.9%	
Kuwait	382	86.0	15.0	4.1%	-2.9%	-1.7%	-13.0%	
Dubai	3,151	75.1	12.4	3.7%	-1.7%	-12.3%	-16.5%	
Bahrain	1,216	18.7	7.9	5.6%	-1.4%	-4.7%	-14.8%	
Oman	5,406	15.9	9.8	4.8%	-2.6%	-6.6%	-14.8%	
China	3,539	4,587.1	18.6	1.7%	2.7%	15.9%	9.4%	
Brazil	43,350	365.8	25.2	4.7%	-3.9%	-3.8%	-13.3%	
India	26,118	667.2	19.8	1.4%	-0.1%	-0.1%	-5.0%	
Europe (STOXX)	366	10,335.6	23.4	3.5%	-5.1%	5.2%	6.8%	
US (S&P 500)	2,044	18,609.5	18.3	2.1%	-1.8%	6.5%	-0.7%	
VIX	18.2				12.9%	-25.7%	-5.2%	

GCC EQUITIES: Best and Worst Performing Members in December 2015*



* S&P GCC Sharif'a Index

NEWS: Most read 'Gulf' stories in the last month *

- Oman to hike fuel prices, taxes to face low oil price
- Saudi Arabia says to introduce VAT in two years
- Bahrain cabinet approves new diesel, kerosene pricing system
- Most Gulf economies to see slowdown in 2016
- Increased buying extends QSE bullish run, crosses 10,200
- Saudi Arabia Said to Weigh Selling State-Run Entities Stakes
- Gulf Countries Are Using Low Oil Prices to Regain Market Share
- GCC condemns abduction of Qataris
- GCC 'real' pay rises to dip below global average in 2015
- Saudi Arabia to spend less in next budget after oil prices widen deficit

* Source: Bloomberg

* Market cap is for All Share Index

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Source: Bloomberg, Al Rayan Investment

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