



Al Rayan Investment - Asset Management Group

Global Market Snapshot - February 2023



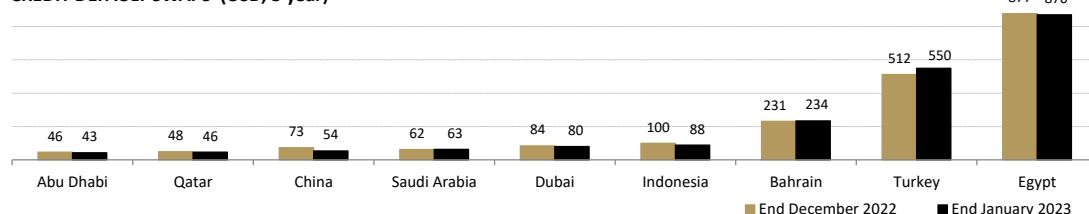
COMMODITIES	Unit	31-Jan-23	Change %		
			1 Month	3 Months	YTD
Oil (Brent)	\$/barrel	85.5	-0.2%	-3.0%	-0.2%
Oil (WTI)	\$/barrel	78.9	-2.0%	-4.8%	-2.0%
Gas (Henry Hub)	\$/mmBtu	2.7	-24.4%	-47.0%	-24.4%
Gold	\$/oz	1,928.4	5.7%	18.0%	5.7%
Steel (HRC)	\$/t	788.0	-0.3%	12.7%	-0.3%
Copper	\$/mt	9,222.5	10.2%	23.8%	10.2%
Aluminium	\$/mt	2,644.0	11.2%	19.0%	11.2%
Ethylene	\$/mt	1,045.0	27.4%	29.8%	27.4%
Urea	\$/mt	432.5	-9.9%	-30.8%	-9.9%

CURRENCIES (vs USD)	31-Jan-23	Change %		
		1 Month	3 Months	YTD
EUR	1.0863	1.5%	9.9%	1.5%
GBP	1.2320	2.0%	7.4%	2.0%
CHF	0.9162	0.9%	9.3%	0.9%
CNY	6.7553	2.1%	8.1%	2.1%
JPY	130.0940	0.8%	14.3%	0.8%
BRL	5.0758	4.1%	2.0%	4.1%
INR	81.9250	1.0%	1.0%	1.0%
RUB	70.1910	5.9%	-11.8%	5.9%
EGP	30.2153	-18.1%	-20.0%	-18.1%

INTEREST RATES	31-Jan-23	1M ago	3M ago	1Y ago
3m SAIBOR SAR	5.48%	5.34%	5.60%	1.00%
3m EIBOR AED	4.67%	4.31%	4.23%	0.45%
3m LIBOR USD	4.81%	4.77%	4.46%	0.31%
US 2Y Treasury	4.20%	4.43%	4.48%	1.18%
US 10Y Treasury	3.51%	3.87%	4.05%	1.78%
US 10-2Y Treasury	-0.69%	-0.55%	-0.43%	0.60%
Fed Rate	4.50%	4.50%	3.25%	0.25%
BOE Rate	3.50%	3.50%	2.25%	0.25%
ECB Rate	2.50%	2.50%	2.00%	0.00%

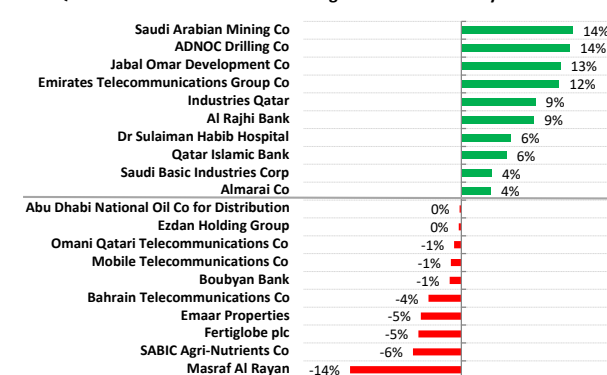
GCC CURRENCIES	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6595	3.7529	3.6730	0.3054	0.3845	0.3770
QAR	0.2732	1.0000	1.0256	1.0037	0.0835	0.1051	0.1030
SAR	0.2665	0.9751	1.0000	0.9787	0.0814	0.1025	0.1004
AED	0.2723	0.9963	1.0218	1.0000	0.0832	0.1047	0.1026
KWD	3.2740	11.9809	12.2866	12.0251	1.0000	1.2588	1.2342
OMR	2.5992	9.5176	9.7605	9.5527	0.7944	1.0000	0.9804
BHD	2.6526	9.7075	9.9553	9.7434	0.8103	1.0200	1.0000

CREDIT DEFAULT SWAPS (USD, 5 year)



EQUITIES	31-Jan-23	Market Cap (USD bn)	12m Trailing P/E (x)	12m Trailing Div yield	Change %		
Markets					1 Month	3 Months	YTD
Saudi Arabia	10,793	2,703.9	17.3	2.7%	3.0%	-7.5%	3.0%
Abu Dhabi	9,812	663.9	26.6	2.1%	-3.9%	-5.8%	-3.9%
Qatar	10,932	168.7	12.1	4.2%	2.4%	-11.9%	2.4%
Dubai	3,303	129.1	9.1	1.7%	-1.0%	-0.9%	-1.0%
Kuwait	8,085	120.7	20.0	2.5%	-0.4%	-1.3%	-0.4%
Bahrain	1,928	66.7	8.1	5.5%	1.7%	3.4%	1.7%
Oman	4,703	16.3	11.3	3.6%	-3.2%	7.7%	-3.2%
China	3,256	6,927.3	14.2	2.6%	5.4%	12.5%	5.4%
India	59,550	1,434.8	22.5	1.3%	-2.1%	-2.0%	-2.1%
Brazil	113,431	667.6	6.2	8.8%	3.4%	-2.2%	3.4%
Europe (STOXX)	453	13,660.0	13.1	3.2%	6.7%	9.9%	6.7%
US (S&P 500)	4,077	35,566.1	19.3	1.7%	6.2%	5.3%	6.2%
VIX	19.4				-10.5%	-25.0%	-10.5%

GCC EQUITIES: Best and Worst Performing Members in January 2023*



NEWS: Most read 'Gulf' stories in the last month *

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3. UAE Business Activity Stumbles With Slower Output, Jobs Growth
4. Saudi Arabia Sees 2023 Financing Needs at 45B Riyals
5. Asia to Drive Uptick in Global Jet Fuel Demand
6. Kuwait Cabinet Quits as MPs Push for Oil Wealth Spending
7. Aramco Sees Oil Demand Picking Up on China, Aviation Rebound
8. Moody's upgrades DP World's rating to Baa2; outlook stable
9. Qatar Says Natural Gas Markets Will Remain Volatile for Years
10. Saudi Arabia Sells \$10 Billion of Dollar Bonds in Three Parts

* S&P GCC Shariah Index

* Source: Independent provider