







# Al Rayan Investment - Asset Management Group **Global Market Snapshot - February 2022**



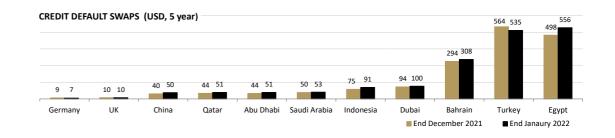
COMMODITIES			Change %			
Unit		31-Jan-22	1 Month	Month 3 Months YT		
Oil (Brent)	\$/barrel	89.3	15.4%	11.0%	15.4%	
Oil (WTI)	\$/barrel	88.2	17.7%	12.4%	17.7%	
Gas (Henry Hub)	\$/mmBtu	5.6	51.9%	2.6%	51.9%	
Gold	\$/oz	1,797.2	-1.8%	0.8%	-1.8%	
Steel (HRC)	\$/t	1,165.0	-12.3%	-20.3%	-12.3%	
Copper	\$/mt	9,506.0	-2.2%	0.1%	-2.2%	
Aluminium	\$/mt	3,021.0	7.6%	11.2%	7.6%	
Ethylene	\$/mt	1,375.0	-2.5%	16.0%	-2.5%	
Urea	\$/mt	869.0	-9.4%	2.2%	-9.4%	

CURRENCIE	S (vs USD)	Change %				
	31-Jan-22	1 Month	3 Months	YTD		
EUR	1.1235	-1.2%	-2.8%	-1.2%		
GBP	1.3447	-0.6%	-1.7%	-0.6%		
CHF	0.9272	-1.6%	-1.2%	-1.6%		
CNY	6.3613	-0.1%	0.7%	-0.1%		
JPY	115.1110	0.0%	-1.0%	0.0%		
BRL	5.3102	5.0%	6.3%	5.0%		
INR	74.6225	-0.1%	0.4%	-0.1%		
RUB	77.3898	-2.9%	-8.4%	-2.9%		
EGP	15.7216	0.0%	-0.2%	0.0%		

INTEREST RATES								
	31-Jan-22	1M ago	3M ago	1Y ago				
3m SAIBOR SAR	1.00%	0.91%	0.83%	0.82%				
3m EIBOR AED	0.45%	0.36%	0.31%	0.34%				
3m LIBOR USD	0.32%	0.21%	0.13%	0.20%				
US 2Y Treasury	1.18%	0.73%	0.50%	0.11%				
US 10Y Treasury	1.78%	1.51%	1.55%	1.07%				
US 10-2Y Treasury	0.60%	0.78%	1.06%	0.96%				
Fed Rate	0.25%	0.25%	0.25%	0.25%				
BOE Rate	0.25%	0.25%	0.10%	0.10%				
ECB Rate	0.00%	0.00%	0.00%	0.00%				

## GCC CURRENCIES

ISD QA	R SAR	AED	KWD	OMR	BHD
3.66	05 3.7519	3.6730	0.3030	0.3850	0.3770
2731 <b>1.00</b>	1.0247	1.0032	0.0828	0.1052	0.1030
2665 0.97	<b>1.0000</b>	0.9790	0.0808	0.1026	0.1005
2723 0.99	69 1.0215	1.0000	0.0825	0.1048	0.1026
3002 12.08	12.3819	12.1215	1.0000	1.2706	1.2442
5974 9.50	94 9.7451	9.5401	0.7870	1.0000	0.9791
5527 9.70	9.9526	9.7434	0.8038	1.0213	1.0000
	0000 3.660   2731 1.000   2665 0.975   2723 0.996   38002 12.08   5974 9.505	3000 3.6605 3.7519   2731 1.0000 1.0247   2665 0.9757 1.0000   2723 0.9969 1.0215   3002 12.0803 12.3819   5974 9.5094 9.7451	3000 3.6605 3.7519 3.6730   2731 1.0000 1.0247 1.0032   2665 0.9757 1.0000 0.9790   2723 0.9969 1.0215 1.0000   3002 12.0803 12.3819 12.1215   5974 9.5094 9.7451 9.5401	3000 3.6605 3.7519 3.6730 0.3030   2731 1.0000 1.0247 1.0032 0.0828   2665 0.9757 1.0000 0.9790 0.0808   2723 0.9969 1.0215 1.0000 0.0825   3002 12.0803 12.3819 12.1215 1.0000   5974 9.5094 9.7451 9.5401 0.7870	3000 3.6605 3.7519 3.6730 0.3030 0.3850   2731 1.0000 1.0247 1.0032 0.0828 0.1052   2665 0.9757 1.0000 0.9790 0.0808 0.1026   2723 0.9969 1.0215 1.0000 0.0825 0.1048   3002 12.0803 12.3819 12.1215 1.0000 1.2706   5974 9.5094 9.7451 9.5401 0.7870 1.0000

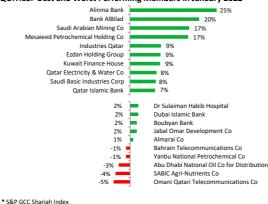


### **EQUITIES**

\* Market cap is for All Share Index

		Market Cap	12m Trailing	12m Trailing	Change %		
Markets	31-Jan-22	(USD bn)	P/E (x)	Div yield	1 Month	3 Months	YTD
Saudi Arabia	12,272	2,819.0	26.4	2.2%	8.8%	4.9%	8.8%
Abu Dhabi	8,704	413.0	23.4	2.6%	2.5%	10.7%	2.5%
Qatar*	12,498	195.6	17.8	2.4%	7.5%	6.2%	7.5%
Kuwait	8,013	107.8	23.0	2.1%	4.9%	4.2%	4.9%
Dubai	3,203	95.1	17.3	2.4%	0.2%	11.8%	0.2%
Bahrain	1,810	29.1	10.2	3.5%	0.7%	3.8%	0.7%
Oman	4,116	14.6	11.0	3.9%	-0.3%	1.0%	-0.3%
China	3,361	6,995.3	14.4	2.1%	-7.6%	-5.2%	-7.6%
India	58,014	1,551.3	26.4	1.0%	-0.4%	-2.2%	-0.4%
Brazil	112,144	696.6	7.2	7.7%	7.0%	8.4%	7.0%
Europe (STOXX)	469	14,633.1	19.1	2.6%	-3.9%	-1.4%	-3.9%
US (S&P 500)	4,516	39,778.3	23.7	1.3%	-5.3%	-2.0%	-5.3%
VIX	24.8				44.2%	52.7%	44.2%

## GCC EQUITIES: Best and Worst Performing Members in January 2022\*



### NEWS: Most read 'Gulf' stories in the last month \*

- 1. Biden Expands Alliance With Qatar Amid Energy Security Talks
- 2. Oil Posts Its Strongest January in Decades as Market Tightens
- 3. UAE Plans Federal Corporate Tax on Business Profit From June '23
- 4. Qatar Seeks Guarantees That Any Emergency Gas Stays in EU
- 5. Kuwait Rating Cut at Fitch on Continuing Political Constraints
- 6. Saudi Aramco Says Oil Demand's Nearing Pre-Pandemic Levels
- 7. Qatar Eyes Debut Green Bond in Latest Gulf Move to Tap ESG Funds
- 8. Kuwait Sees \$10 Billion Deficit on Higher Oil, Cuts Spending
- 9. Saudi Wealth Fund to Pocket \$5 Billion as Stock Demand Booms
- 10. Oman Seeks \$3B-\$4B in Talks to Refinance Loan

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Source: Bloomberg, Al Rayan Investment

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<sup>\*</sup> Source: Bloomberg