



# Al Rayan Investment - Asset Management Group

## Global Market Snapshot - February 2022

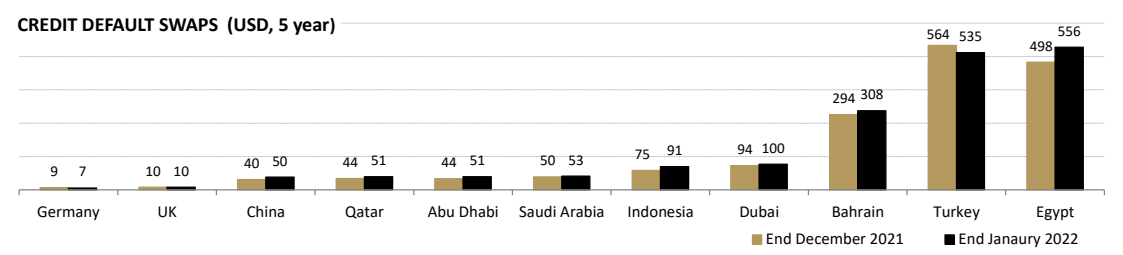


COMMODITIES	Unit	31-Jan-22	1 Month	3 Months	YTD
Oil (Brent)	\$/barrel	89.3	15.4%	11.0%	15.4%
Oil (WTI)	\$/barrel	88.2	17.7%	12.4%	17.7%
Gas (Henry Hub)	\$/mmBtu	5.6	51.9%	2.6%	51.9%
Gold	\$/oz	1,797.2	-1.8%	0.8%	-1.8%
Steel (HRC)	\$/t	1,165.0	-12.3%	-20.3%	-12.3%
Copper	\$/mt	9,506.0	-2.2%	0.1%	-2.2%
Aluminium	\$/mt	3,021.0	7.6%	11.2%	7.6%
Ethylene	\$/mt	1,375.0	-2.5%	16.0%	-2.5%
Urea	\$/mt	869.0	-9.4%	2.2%	-9.4%

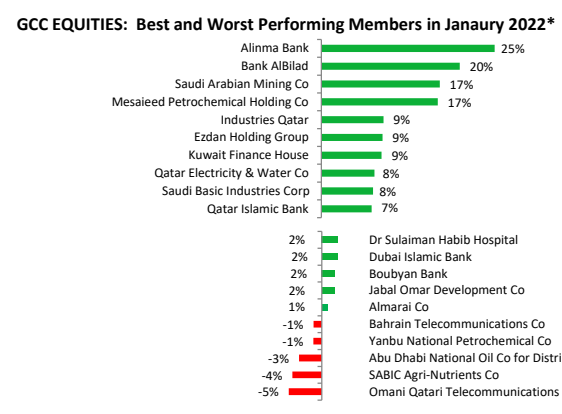
CURRENCIES (vs USD)	31-Jan-22	1 Month	3 Months	YTD
EUR	1.1235	-1.2%	-2.8%	-1.2%
GBP	1.3447	-0.6%	-1.7%	-0.6%
CHF	0.9272	-1.6%	-1.2%	-1.6%
CNY	6.3613	-0.1%	0.7%	-0.1%
JPY	115.1110	0.0%	-1.0%	0.0%
BRL	5.3102	5.0%	6.3%	5.0%
INR	74.6225	-0.1%	0.4%	-0.1%
RUB	77.3898	-2.9%	-8.4%	-2.9%
EGP	15.7216	0.0%	-0.2%	0.0%

INTEREST RATES	31-Jan-22	1M ago	3M ago	1Y ago
3m SAIBOR SAR	1.00%	0.91%	0.83%	0.82%
3m EIBOR AED	0.45%	0.36%	0.31%	0.34%
3m LIBOR USD	0.32%	0.21%	0.13%	0.20%
US 2Y Treasury	1.18%	0.73%	0.50%	0.11%
US 10Y Treasury	1.78%	1.51%	1.55%	1.07%
US 10-2Y Treasury	0.60%	0.78%	1.06%	0.96%
Fed Rate	0.25%	0.25%	0.25%	0.25%
BOE Rate	0.25%	0.25%	0.10%	0.10%
ECB Rate	0.00%	0.00%	0.00%	0.00%

GCC CURRENCIES	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6605	3.7519	3.6730	0.3030	0.3850	0.3770
QAR	0.2731	1.0000	1.0247	1.0032	0.0828	0.1052	0.1030
SAR	0.2665	0.9757	1.0000	0.9790	0.0808	0.1026	0.1005
AED	0.2723	0.9969	1.0215	1.0000	0.0825	0.1048	0.1026
KWD	3.3002	12.0803	12.3819	12.1215	1.0000	1.2706	1.2442
OMR	2.5974	9.5094	9.7451	9.5401	0.7870	1.0000	0.9791
BHD	2.6527	9.7087	9.9526	9.7434	0.8038	1.0213	1.0000



EQUITIES	31-Jan-22	Market Cap (USD bn)	12m Trailing P/E (x)	12m Trailing Div yield	1 Month	3 Months	YTD
Saudi Arabia	12,272	2,819.0	26.4	2.2%	8.8%	4.9%	8.8%
Abu Dhabi	8,704	413.0	23.4	2.6%	2.5%	10.7%	2.5%
Qatar*	12,498	195.6	17.8	2.4%	7.5%	6.2%	7.5%
Kuwait	8,013	107.8	23.0	2.1%	4.9%	4.2%	4.9%
Dubai	3,203	95.1	17.3	2.4%	0.2%	11.8%	0.2%
Bahrain	1,810	29.1	10.2	3.5%	0.7%	3.8%	0.7%
Oman	4,116	14.6	11.0	3.9%	-0.3%	1.0%	-0.3%
China	3,361	6,995.3	14.4	2.1%	-7.6%	-5.2%	-7.6%
India	58,014	1,551.3	26.4	1.0%	-0.4%	-2.2%	-0.4%
Brazil	112,144	696.6	7.2	7.7%	7.0%	8.4%	7.0%
Europe (STOXX)	469	14,633.1	19.1	2.6%	-3.9%	-1.4%	-3.9%
US (S&P 500)	4,516	39,778.3	23.7	1.3%	-5.3%	-2.0%	-5.3%
VIX	24.8				44.2%	52.7%	44.2%



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  2. Oil Posts Its Strongest January in Decades as Market Tightens
  3. UAE Plans Federal Corporate Tax on Business Profit From June '23
  4. Qatar Seeks Guarantees That Any Emergency Gas Stays in EU
  5. Kuwait Rating Cut at Fitch on Continuing Political Constraints
  6. Saudi Aramco Says Oil Demand's Nearing Pre-Pandemic Levels
  7. Qatar Eyes Debut Green Bond in Latest Gulf Move to Tap ESG Funds
  8. Kuwait Sees \$10 Billion Deficit on Higher Oil, Cuts Spending
  9. Saudi Wealth Fund to Pocket \$5 Billion as Stock Demand Booms
  10. Oman Seeks \$3B-\$4B in Talks to Refinance Loan

\* Market cap is for All Share Index

\* S&P GCC Shariah Index

\* Source: Bloomberg