

Al Rayan Investment - Asset Management Group Global Market Snapshot - February 2020

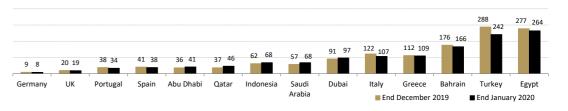


COMMODITIES CURRENCIES (vs USD) INTEREST RATES Change % Change % Unit 31-Jan-20 1 Month 3 Months YTD 31-Jan-20 1 Month 3 Months YTD 31-Jan-20 1 Month 3 Months 12 Months Oil (Brent) \$/barrel 56.6 -2.2% EUR 1.1093 -1.2% -0.5% -1.2% **3m SAIBOR SAR** 2.18% 2.23% 2.24% 2.97% Oil (WTI) \$/barrel 51.6 -4.4% GBP 1.3206 -0.4% 2.1% -0.4% 3m EIBOR AED 2.07% 2.21% 2.08% 2.90% \$/mmBtu 1.9 -8.6% -8.6% CHF 0.9634 0.3% 3m LIBOR USD Gas (Henry Hub) 2.4% 0.3% 1.76% 1.91% 1.90% 2.74% Gold \$/oz 1,589.2 4.4% 5.1% 4.4% CNY 6.9109 0.8% 1.9% 0.8% US 2Y Treasury 1.31% 1.57% 1.52% 2.46% \$/t 578.0 -1.9% 4 9% 0.2% -0.4% Steel (HRC) -1.9% JPY 108.3540 0.2% US 10Y Treasury 1.51% 1.92% 1.69% 2.63% \$/mt 5.567.0 -9.8% -4.0% -9.8% BRL 4.2828 US 10-2Y Treasury 0.19% 0.35% 0.17% 0.17% Copper \$/mt 1.722.0 -1.9% INR 71.3550 -4.9% -4.9% -0.5% -0.7% -0.5% 1.75% 1.75% 1.75% 2.50% Aluminium Fed Rate \$/mt 860.0 -6.0% RUB 63.9613 -2.8% 0.4% Ethvlene 11.7% 11.7% -2.8% BOE Rate 0.75% 0.75% 0.75% 0.75% 236.0 Urea \$/mt -2.5% -8.9% -2.5% EGP 15.7990 1.6% 2.1% ECB Rate 0.00% 0.00% 0.00% 0.00%

GCC CURRENCIES

	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6655	3.7518	3.6730	0.3039	0.3850	0.3770
QAR	0.2729	1.0000	1.0240	1.0025	0.0829	0.1051	0.1029
SAR	0.2665	0.9766	1.0000	0.9790	0.0809	0.1026	0.1005
AED	0.2723	0.9976	1.0215	1.0000	0.0827	0.1048	0.1026
KWD	3.2904	12.0673	12.3609	12.0919	1.0000	1.2680	1.2416
OMR	2.5973	9.5168	9.7466	9.5402	0.7886	1.0000	0.9792
BHD	2.6527	9.7182	9.9502	9.7466	0.8054	1.0212	1.0000

CREDIT DEFAULT SWAPS (USD, 5 year)



EQUITIES

		Market Cap	12m Trailing	12m Trailing	Change %		
Markets	31-Jan-20	(USD bn)	P/E (x)	Div yield	1 Month	3 Months	YTD
Saudi Arabia	8,247	2,331.8	22.1	3.3%	-1.7%	6.5%	-1.7%
Qatar*	10,442	155.3	15.0	4.1%	0.2%	2.5%	0.2%
Abu Dhabi	5,156	146.0	16.0	4.8%	1.6%	0.9%	1.6%
Kuwait	7,033	88.8	17.0	3.1%	0.8%	13.2%	0.8%
Dubai	2,790	81.5	13.4	4.2%	0.9%	1.6%	0.9%
Bahrain	1,658	26.0	13.2	4.7%	2.9%	8.8%	2.9%
Oman	4,079	13.2	7.3	7.3%	2.5%	2.0%	2.5%
China	2,977	4,904.8	14.2	2.3%	-2.4%	1.6%	-2.4%
Brazil	113,761	836.9	18.1	3.0%	-1.6%	6.1%	-1.6%
India	40,723	1,051.3	24.3	1.2%	-1.3%	1.5%	-1.3%
Europe (STOXX)	411	12,265.8	20.4	3.5%	-1.2%	3.5%	-1.2%
US (S&P 500)	3,226	27,795.1	21.4	1.8%	-0.2%	6.2%	-0.2%
VIX	18.8				36.7%	42.5%	36.7%

GCC EQUITIES: Best and Worst Performing Members in January 2020*



Tel: +974 4423 5920

NEWS: Most read 'Gulf' stories in the last month *

- 1. Oil Sinks to Two-Month Low as Asia Virus Threatens Demand
- 2. Saudi Arabia Issues \$5 Billion of Bonds as Gulf Tensions Ease
- 3. GCC secretary general Zayani to become Bahrain's foreign minister
- 4. Saudi Telecom to Buy Vodafone Egypt Stake for \$2.39 Billion
- 5. Haitham bin Tariq Al Said is Oman's new sultan
- 6. Qatar's Emir Replaces Prime Minister With Close Aide
- 7. India Seeks to Rework Qatar LNG Pact Factoring Current Price
- 8. Kuwait Petroleum Signs 15-Year LNG Deal With Qatar Petroleum
- 9. Oman to Introduce Value-Added Tax in 2021
- 10. Abu Dhabi Sovereign Fund Sells \$947 Million UniCredit Stake

* Market cap is for All Share Index

Al Rayan Investment LLC (Authorised by QFCRA - QFC No. 00045)

Grand Hamad Street, PO Box 28888, Doha - Qatar

8888, Doha - Qatar

ari.info@ alrayan.com

* Source: Bloomberg

Source: Bloomberg, Al Rayan Investment

Disclaimer: This document and its contents are prepared for your personal use for information purposes only and is not an offer, or the solicitation of an offer, to buy or sell a security or enter into any other agreement. Projections of potential risk or return are illustrative, and should not be taken as limitations of the maximum possible loss or gain. The information and any views expressed are given as at the date of writing and subject to change. While the information has been obtained from sources believed to be reliable we do not represent that it is accurate or complete and it should not be relief and it should not be relief and it should not be reliable we do not represent that it is accurate or complete securities or instruments. At Ra yan investment, its affiliates and subsidiaries can accept no liability for any direct or consequential loss arising from use of this document or its contents. At any investment or its employees may have a position, subject to change, in any securities or instruments.