



AWARD WINNER 201





Al Rayan Investment - Asset Management Group **Global Market Snapshot - February 2018**



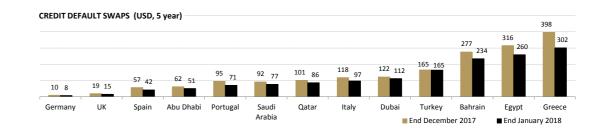
COMMODITIES			Change %			
	Unit	31-Jan-18	1 Month	3 Months	YTD	
Oil (Brent)	\$/barrel	68.9	3.7%	14.4%	3.7%	
Oil (WTI)	\$/barrel	64.7	7.1%	18.3%	7.1%	
Gas (Henry Hub)	\$/mmBtu	3.3	8.1%	19.3%	8.1%	
Gold	\$/oz	1,339.8	2.6%	5.5%	2.6%	
Steel (HRC)	\$/t	731.0	10.1%	17.0%	10.1%	
Copper	\$/mt	7,118.0	-1.8%	4.1%	-1.8%	
Aluminium	\$/mt	2,219.5	-2.1%	2.8%	-2.1%	
Ethylene	\$/mt	1,295.0	10.2%	9.7%	10.2%	
Urea	\$/mt	250.0	6.4%	-11.0%	6.4%	

CURRENCIES (vs I	Change %			
	31-Jan-18	1 Month	1 Month 3 Months	
EUR	1.2415	3.4%	6.6%	3.4%
GBP	1.4184	5.0%	6.9%	5.0%
CHF	0.9328	4.5%	6.8%	4.5%
CNY	6.2888	3.5%	5.4%	3.5%
JPY	109.3620	3.0%	4.0%	3.0%
BRL	3.1875	4.0%	3.0%	4.0%
INR	63.5875	0.3%	1.5%	0.3%
RUB	56.2836	2.3%	3.6%	2.3%
EGP	17.6430	0.7%	-0.2%	0.7%

INTEREST RATES								
	31-Jan-18	1 Month	3 Months	12 Months				
3m SAIBOR SAR	1.89%	1.90%	1.79%	1.99%				
3m EIBOR AED	1.87%	1.80%	1.57%	1.41%				
3m LIBOR USD	1.77%	1.69%	1.38%	1.03%				
US 2Y Treasury	2.14%	1.88%	1.60%	1.20%				
US 10Y Treasury	2.71%	2.41%	2.38%	2.45%				
US 10-2Y Treasury	0.56%	0.52%	0.78%	1.25%				
Fed Rate	1.50%	1.50%	1.25%	0.75%				
BOE Rate	0.50%	0.50%	0.25%	0.25%				
ECB Rate	0.00%	0.00%	0.00%	0.20%				

GCC CURRENCIES

	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6550	3.7501	3.6730	0.2997	0.3850	0.3770
QAR	0.2380	1.0000	1.0274	1.0063	0.0821	0.1055	0.1033
SAR	0.2667	0.9733	1.0000	0.9794	0.0799	0.1027	0.1005
AED	0.2723	0.9938	1.0210	1.0000	0.0816	0.1048	0.1026
KWD	3.3367	12.1793	12.5156	12.2549	1.0000	1.2846	1.2580
OMR	2.5975	9.4810	9.7371	9.5405	0.7785	1.0000	0.9793
BHD	2.6524	9.6817	9.9502	9.7466	0.7949	1.0211	1.0000

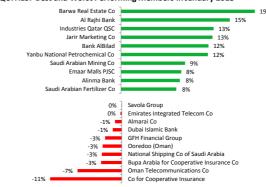


EQUITIES

* Market cap is for All Share Index

		Market Cap	12m Trailing	12m Trailing	Change %		
Markets	31-Jan-18	(USD bn)	P/E (x)	Div yield	1 Month	3 Months	YTD
Saudi Arabia	7,650	477.3	18.0	3.2%	5.9%	10.3%	5.9%
Qatar*	9,205	135.3	15.2	4.2%	8.0%	12.7%	8.0%
Abu Dhabi	4,602	128.8	15.9	4.4%	4.6%	2.7%	4.6%
Kuwait	412	94.6	14.1	4.6%	2.6%	-1.9%	2.6%
Dubai	3,394	86.6	22.6	5.2%	0.7%	-6.6%	0.7%
Bahrain	1,351	21.0	7.9	5.8%	1.4%	5.8%	1.4%
Oman	5,000	14.0	11.6	5.2%	-1.9%	-0.2%	-1.9%
China	3,481	5,581.0	17.7	1.8%	5.3%	2.6%	5.3%
Brazil	84,913	827.1	20.9	2.3%	11.1%	14.3%	11.1%
India	35,965	988.2	24.6	1.1%	5.6%	8.3%	5.6%
Europe (STOXX)	395	13,104.2	21.3	3.2%	1.6%	0.1%	1.6%
US (S&P 500)	2,824	25,042.2	23.4	1.8%	5.6%	9.7%	5.6%
VIX	13.5				22.6%	33.0%	22.6%

GCC EQUITIES: Best and Worst Performing Members in January 2018*



NEWS: Most read 'Gulf' stories in the last month *

- 1. Qatar Is Said to Target First Quarter for \$9 Billion Bond Sale
- 2. Dubai Exchange Allows Regulated Short Selling on 19 Securities
- 3. Oman Is Said to Weigh \$2 Billion Loan After Multi-Billion Bond
- 4. Kuwait's KPC to Spend \$114B on Capital Projects Next 5 Yrs
- 5. Saudi Arabia Sets First Sukuk Issuance of Year at \$1.56 Billion
- 6. Emirates Is Said to Seek \$1 Billion Sukuk to Diversify Funding
- 7. Saudi Arabia Says Detainees Handed Over More Than \$100 Billion
- 8. S&P Sees Gulf Bank Performance Stabilizing in Second Half 2018
- 9. Saudi Raises Local Fuel Prices to Cut Domestic Use
- 10. Qatar Petroleum to Save \$550 Million a Year on LNG Units Merger

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Source: Bloomberg, Al Rayan Investment

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* S&P GCC Shari'a Index

^{*} Source: Bloomberg