



Al Rayan Investment - Asset Management Group

Global Market Snapshot - February 2017



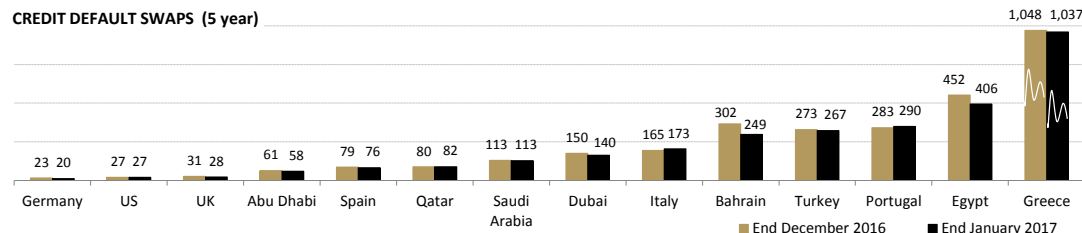
COMMODITIES	Unit	Change %			
		31-Jan-17	1 Month	3 Months	YTD
Oil (Brent)	\$/barrel	55.6	-3.3%	10.1%	-3.3%
Oil (WTI)	\$/barrel	52.8	-3.4%	8.6%	-3.4%
Gas (Henry Hub)	\$/mmBtu	3.0	-18.4%	7.6%	-18.4%
Gold	\$/oz	1,210.6	5.0%	-5.0%	5.0%
Steel (HRC)	\$/t	618.0	-1.7%	18.8%	-1.7%
Copper	\$/mt	5,991.0	8.2%	23.4%	8.2%
Aluminium	\$/mt	1,819.0	7.4%	4.9%	7.4%
Ethylene	\$/mt	960.0	3.8%	0.0%	3.8%
Urea	\$/mt	282.0	15.1%	33.0%	15.1%

CURRENCIES (vs USD)	Change %			
	31-Jan-17	1 Month	3 Months	YTD
EUR	1.0784	2.5%	-1.6%	2.5%
GBP	1.2570	1.9%	2.8%	1.9%
CHF	0.9906	2.8%	-0.1%	2.8%
CNY	6.8840	1.1%	-1.4%	1.1%
JPY	113.0000	3.5%	-7.1%	3.5%
BRL	3.1486	3.2%	1.0%	3.2%
INR	67.8650	0.7%	-1.1%	0.7%
RUB	60.1144	1.8%	5.4%	1.8%
EGP	18.8507	-3.3%	-52.5%	-3.3%

INTEREST RATES	Change %			
	31-Jan-17	1 Month	3 Months	12 Months
3m SAIBOR SAR	1.99%	2.04%	2.34%	1.72%
3m EIBOR AED	1.41%	1.48%	1.30%	1.05%
3m LIBOR USD	1.03%	1.00%	0.88%	0.61%
US 2Y Treasury	1.20%	1.19%	0.84%	0.77%
US 10Y Treasury	2.45%	2.44%	1.83%	1.92%
US 10-2Y Treasury	1.25%	1.26%	0.98%	1.15%
Fed Rate	0.75%	0.75%	0.50%	0.50%
BOE Rate	0.25%	0.25%	0.25%	0.50%
ECB Rate	0.00%	0.00%	0.00%	0.05%

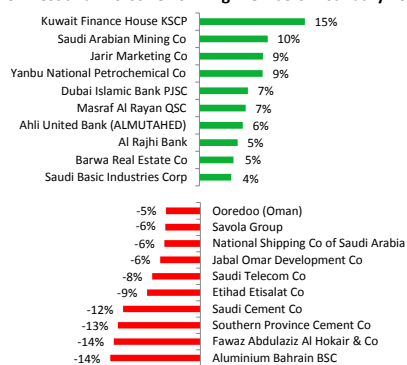
GCC CURRENCIES	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6414	3.7507	3.6729	0.3051	0.3850	0.3770
QAR	0.2746	1.0000	1.0300	1.0087	0.0837	0.1057	0.1035
SAR	0.2666	0.9709	1.0000	0.9793	0.0813	0.1027	0.1005
AED	0.2723	0.9914	1.0211	1.0000	0.0830	0.1048	0.1026
KWD	3.2775	11.9466	12.3001	12.0482	1.0000	1.2631	1.2369
OMR	2.5975	9.4579	9.7371	9.5397	0.7917	1.0000	0.9792
BHD	2.6527	9.6586	9.9502	9.7466	0.8085	1.0212	1.0000

CREDIT DEFAULT SWAPS (5 year)



EQUITIES	Markets	31-Jan-17	Market Cap (USD bn)	12m Trailing P/E (x)	12m Trailing Div yield	Change %		
						1 Month	3 Months	YTD
	Saudi Arabia	7,102	442.2	17.6	3.3%	-1.5%	18.1%	-1.5%
	Qatar*	10,597	156.2	15.7	3.8%	1.5%	4.2%	1.5%
	Abu Dhabi	4,549	119.1	11.9	5.4%	0.1%	5.8%	0.1%
	Kuwait	427	96.6	17.5	3.5%	12.4%	20.7%	12.4%
	Dubai	3,643	84.8	12.2	3.7%	3.2%	9.3%	3.2%
	Bahrain	1,304	20.3	10.7	4.3%	6.8%	13.5%	6.8%
	Oman	5,776	17.2	10.8	4.9%	-0.1%	5.4%	-0.1%
	China	3,159	4,262.5	18.2	1.7%	1.8%	1.9%	1.8%
	Brazil	64,671	641.8	233.7	2.7%	7.4%	-0.4%	7.4%
	India	27,656	698.4	20.6	1.5%	3.9%	-1.0%	3.9%
	Europe (STOXX)	360	10,170.7	26.7	3.5%	-0.4%	6.2%	-0.4%
	US (S&P 500)	2,279	20,373.1	21.1	2.1%	1.8%	7.2%	1.8%
	VIX	12.0				-14.6%	-29.7%	-14.6%

GCC EQUITIES: Best and Worst Performing Members in January 2017*



NEWS: Most read 'Gulf' stories in the last month *

1. Kuwait Said to Pick Six Banks for Debut Global Sovereign Bond
2. Saudis Said to Cut Oil to China, South Asia as Others Spared
3. Oman Said to Invite Banks to Arrange Potential Dollar Bond
4. Aramco Said to Seek Advisers for World's Biggest Share Sale
5. Qatar Wealth Fund, BRF Buy Turkey's Banvit for \$470 Million
6. Kuwait Extends World-Topping Rally as Traders Dismiss U.S. Ban
7. Saudi Debt Management Head Said to Leave Before Second Bond
8. Saudi Cabinet Approves Unified Value-Added Tax For GCC
9. JPMorgan Sees Fewer Jumbo Bond Deals Weighing on 2017 Gulf Sales
10. Trump Says He Just Turned Down \$2 Billion Property Deal in Dubai

* Market cap is for All Share Index

* S&P GCC Sharh'a Index

* Source: Bloomberg