



Sharfa Fund Manager - 2012



MENA Sukuk Manager - 2013



Qatar Asset Manager - 2014



Best Islamic Asset Management Co - 2014



Qatar Asset Manager - 2015

# Al Rayan Investment - Asset Management Group Global Market Snapshot - February 2016



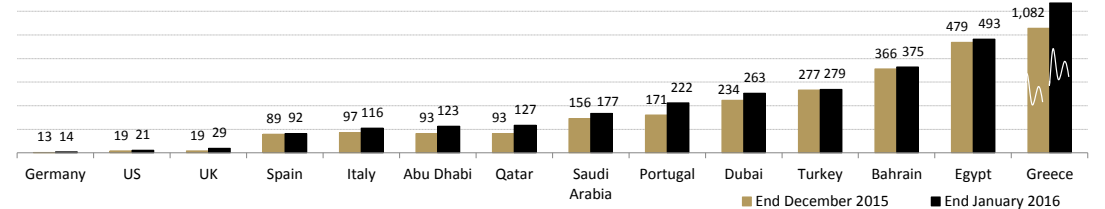
COMMODITIES	Unit	Change %			
		31-Jan-16	1 Month	3 Months	YTD
Oil (Brent)	\$/barrel	36.0	-6.6%	-31.4%	-6.6%
Oil (WTI)	\$/barrel	33.6	-11.9%	-31.3%	-11.9%
Gas (Henry Hub)	\$/mmBtu	2.3	-2.6%	16.2%	-2.6%
Gold	\$/oz	1,117.0	5.2%	-2.1%	5.2%
Steel (HRC)	\$/t	401.0	0.0%	-5.2%	0.0%
Copper	\$/mt	4,561.0	-3.1%	-10.8%	-3.1%
Aluminium	\$/mt	1,519.0	0.8%	2.7%	0.8%
Ethylene	\$/mt	825.0	-7.3%	1.9%	-7.3%
Urea	\$/mt	210.0	-12.5%	-20.2%	-12.5%

CURRENCIES (vs USD)	Change %			
	31-Jan-16	1 Month	3 Months	YTD
EUR	1.0831	-0.3%	-1.6%	-0.3%
GBP	1.4244	-3.3%	-7.7%	-3.3%
CHF	1.0231	-2.3%	-3.4%	-2.3%
CNY	6.5760	-1.3%	-3.9%	-1.3%
JPY	121.1400	-0.8%	-0.4%	-0.8%
BRL	3.9992	-1.0%	-3.3%	-1.0%
INR	67.7925	-2.4%	-3.6%	-2.4%
RUB	75.5466	-3.4%	-15.8%	-3.4%
EGP	7.8322	-0.1%	2.6%	-0.1%

INTEREST RATES	Change %			
	31-Jan-16	1 Month	3 Months	12 Months
3m SAIBOR SAR	1.72%	1.55%	0.99%	0.86%
3m EIBOR AED	1.05%	1.05%	0.84%	0.68%
3m LIBOR USD	0.61%	0.61%	0.33%	0.25%
US 2Y Treasury	0.77%	1.05%	0.72%	0.45%
US 10Y Treasury	1.92%	2.27%	2.14%	1.64%
US 10-2Y Treasury	1.15%	1.22%	1.42%	1.19%
Fed Rate	0.50%	0.50%	0.25%	0.25%
BOE Rate	0.50%	0.50%	0.50%	0.50%
ECB Rate	0.05%	0.05%	0.05%	0.05%

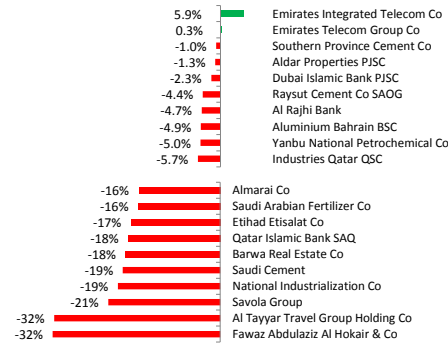
GCC CURRENCIES	Change %						
	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6405	3.7502	3.6730	0.3038	0.3850	0.3771
QAR	0.2747	1.0000	1.0301	1.0088	0.0834	0.1057	0.1036
SAR	0.2667	0.9708	1.0000	0.9793	0.0809	0.1027	0.1006
AED	0.2723	0.9913	1.0211	1.0000	0.0826	0.1048	0.1028
KWD	3.2921	11.9904	12.3609	12.1065	1.0000	1.2687	1.2410
OMR	2.5973	9.4607	9.7371	9.5409	0.7882	1.0000	0.9805
BHD	2.6518	9.6525	9.9404	9.7276	0.8058	1.0199	1.0000

### CREDIT DEFAULT SWAPS (5 year)



EQUITIES	Markets	31-Jan-16	Market Cap (USD bn)	12m Trailing P/E (x)	12m Trailing Div yield	Change %		
						1 Month	3 Months	YTD
Saudi Arabia	5,997	365.3	13.8	4.2%	-13.2%	-15.8%	-13.2%	
Qatar*	9,481	139.3	9.9	5.4%	-9.1%	-18.3%	-9.1%	
Abu Dhabi	4,054	106.7	11.6	5.6%	-5.9%	-6.2%	-5.9%	
Kuwait	353	79.8	14.0	4.5%	-7.4%	-9.0%	-7.4%	
Dubai	2,998	71.7	10.2	3.9%	-4.9%	-14.4%	-4.9%	
Bahrain	1,187	18.6	7.7	5.8%	-2.4%	-5.1%	-2.4%	
Oman	5,179	15.1	9.2	5.1%	-4.2%	-12.6%	-4.2%	
China	2,738	3,491.1	14.2	2.3%	-22.6%	-19.1%	-22.6%	
Brazil	40,406	342.0	21.0	4.8%	-6.8%	-11.9%	-6.8%	
India	24,871	624.9	18.6	1.5%	-4.8%	-6.7%	-4.8%	
Europe (STOXX)	342	9,702.8	22.5	3.7%	-6.4%	-8.8%	-6.4%	
US (S&P 500)	1,940	17,641.3	17.4	2.3%	-5.1%	-6.7%	-5.1%	
VIX	20.2				10.9%	34.0%	10.9%	

### GCC EQUITIES: Best and Worst Performing Members in January 2016\*



\* S&P GCC Shari'a Index

### NEWS: Most read 'Gulf' stories in the last month \*

- Oil Drops as Saudis to Maintain Spending, China Diesel Use Falls
- Saudi Arabia Rethinks Foreigners' Role in Economy as Oil Slumps
- U.A.E., Kuwait Ban Imports of Steel Products From Iran
- Saudi Arabia Should Not Abandon Currency Peg, IMF's Ahmed Says
- Oman Raises \$1 Billion in Sovereign Loan
- Banks in U.A.E. Seen Ready for Extended Slump After Drop in Oil
- Dark Shadow on Saudi Fairy Tale as Kingdom Budget Deficit Grows
- Kuwait Parliament to Discuss Fuel-Subsidy Cuts in Feb
- Lavrov to Discuss Energy Prices in U.A.E, Oman Visit
- Qatar Central Bank Aborts Planned Treasury Bill Sale for January

\* Source: Bloomberg

\* Market cap is for All Share Index

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Source: Bloomberg, Al Rayan Investment

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