

Al Rayan Investment - Asset Management Group Global Market Snapshot - February 2013



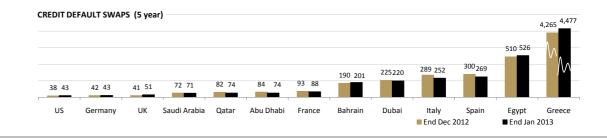
| COMMODITIES | | | Change % | | | |
|-----------------|-----------|-----------|----------|----------|-------|--|
| | Unit | 31-Jan-13 | 1 Month | 3 Months | YTD | |
| Oil (Brent) | \$/barrel | 115.6 | 5.2% | 8.9% | 5.2% | |
| Oil (WTI) | \$/barrel | 97.5 | 5.7% | 11.0% | 5.7% | |
| Gas (Henry Hub) | \$/mmBtu | 3.3 | -3.2% | -5.1% | -3.2% | |
| Gold | \$/oz | 1,662.7 | -0.8% | -3.3% | -0.8% | |
| Steel (HRC) | \$/t | 633.0 | -3.4% | -1.9% | -3.4% | |
| Copper | \$/mt | 8,165.0 | 3.0% | 5.2% | 3.0% | |
| Aluminium | \$/mt | 2,110.8 | 1.9% | 10.4% | 1.9% | |
| Ethylene | \$/mt | 1,545.0 | 11.6% | 14.0% | 11.6% | |
| Urea | \$/mt | 395.5 | 6.9% | 4.4% | 6.9% | |

| CURRENCIES (vs I | Change % | | | | |
|------------------|-----------|-------|--------|--------|--|
| | 31-Jan-13 | | | ns YTD | |
| EUR | 1.3585 | 2.9% | 4.7% | 2.9% | |
| GBP | 1.5874 | -2.3% | -1.6% | -2.3% | |
| CHF | 0.9087 | 0.7% | 2.4% | 0.7% | |
| CNY | 6.2190 | 0.1% | 0.2% | 0.1% | |
| JPY | 91.3300 | -5.1% | -12.6% | -5.1% | |
| BRL | 1.9915 | 3.1% | 2.3% | 3.1% | |
| INR | 53.2250 | 2.8% | 1.0% | 2.8% | |
| RUB | 30.0056 | 1.8% | 4.4% | 1.8% | |
| HKD | 7.7559 | -0.1% | -0.1% | -0.1% | |

| INTEREST RATES | | | | | | | | |
|-------------------|-----------|---------|----------|-----------|--|--|--|--|
| | 31-Jan-13 | 1 Month | 3 Months | 12 Months | | | | |
| 3m SAIBOR SAR | 0.99% | 1.00% | 0.97% | 0.82% | | | | |
| 3m EIBOR AED | 1.30% | 1.30% | 1.30% | 1.54% | | | | |
| 3m LIBOR USD | 0.30% | 0.31% | 0.31% | 0.54% | | | | |
| US 2Y Treasury | 0.26% | 0.25% | 0.28% | 0.21% | | | | |
| US 10Y Treasury | 1.98% | 1.76% | 1.69% | 1.80% | | | | |
| US 10-2Y Treasury | 1.72% | 1.51% | 1.41% | 1.58% | | | | |
| Fed Rate | 0.25% | 0.25% | 0.25% | 0.25% | | | | |
| BOE Rate | 0.50% | 0.50% | 0.50% | 0.50% | | | | |
| ECB Rate | 0.75% | 0.75% | 0.75% | 1.00% | | | | |

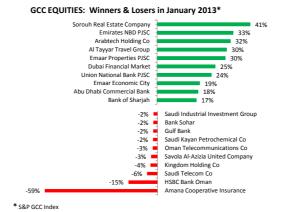
GCC CURRENCIES

| | USD | QAR | SAR | AED | KWD | OMR | BHD |
|-----|--------|---------|---------|---------|--------|--------|--------|
| USD | 1.0000 | 3.6403 | 3.7503 | 3.6730 | 0.2812 | 0.3850 | 0.3770 |
| QAR | 0.2747 | 1.0000 | 1.0302 | 1.0087 | 0.0772 | 0.1058 | 0.1038 |
| SAR | 0.2666 | 0.9707 | 1.0000 | 0.9794 | 0.0750 | 0.1026 | 0.1007 |
| AED | 0.2723 | 0.9914 | 1.0210 | 1.0000 | 0.0765 | 0.1048 | 0.1028 |
| KWD | 3.5564 | 12.9534 | 13.3333 | 13.0719 | 1.0000 | 1.3695 | 1.3436 |
| OMR | 2.5974 | 9.4518 | 9.7466 | 9.5403 | 0.7302 | 1.0000 | 0.9815 |
| BHD | 2.6525 | 9.6339 | 9.9305 | 9.7276 | 0.7443 | 1.0188 | 1.0000 |



EQUITIES

| | | Market Cap | 12m Trailing | 12m Trailing | Change % | | |
|----------------|-----------|------------|--------------|--------------|----------|----------|--------|
| Markets | 31-Jan-13 | (USD bn) | P/E (x) | Div yield | 1 Month | 3 Months | YTD |
| Saudi Arabia | 7,044 | 383.9 | 15.0 | 3.5% | 3.6% | 3.7% | 3.6% |
| Qatar* | 8,725 | 118.0 | 10.0 | 4.4% | 4.4% | 2.1% | 4.4% |
| Kuwait | 6,245 | 105.8 | 29.6 | 3.3% | 5.2% | 8.3% | 5.2% |
| Abu Dhabi | 2,882 | 75.3 | 9.1 | 4.5% | 9.5% | 7.8% | 9.5% |
| Dubai | 1,888 | 36.7 | 13.6 | 3.3% | 16.3% | 16.5% | 16.3% |
| Oman | 5,800 | 15.6 | 10.9 | 4.3% | 0.7% | 2.5% | 0.7% |
| Bahrain | 1,085 | 15.5 | 11.8 | 4.5% | 1.8% | 2.6% | 1.8% |
| China | 2,385 | 2,688.0 | 13.1 | 2.4% | 5.1% | 15.3% | 5.1% |
| Brazil | 59,761 | 791.1 | 19.7 | 4.5% | -2.0% | 4.7% | -2.0% |
| India | 19,895 | 617.5 | 16.6 | 1.5% | 2.4% | 7.5% | 2.4% |
| Europe (STOXX) | 287 | 9,823.6 | 19.5 | 3.6% | 2.7% | 6.3% | 2.7% |
| US (S&P 500) | 1,498 | 13,828.1 | 14.8 | 2.1% | 5.0% | 6.1% | 5.0% |
| VIX | 14.3 | | | | -20.8% | -23.2% | -20.8% |



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* Market cap is for All Share Index

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Source: Bloomberg, Al Rayan Investment

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^{*} Source: Bloomberg