



Al Rayan Investment - Asset Management Group

Global Market Snapshot - December 2021

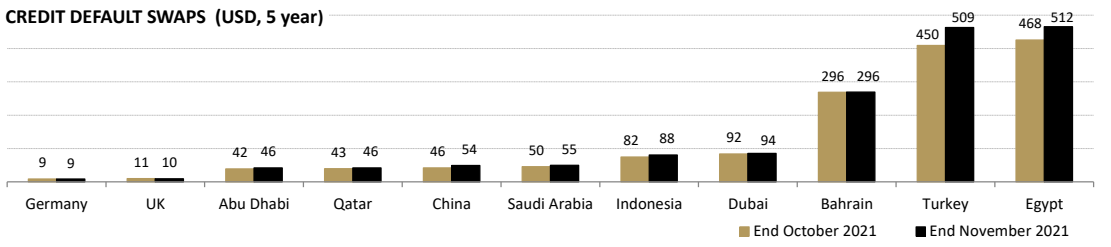


COMMODITIES	Unit	30-Nov-21	1 Month	3 Months	YTD
Oil (Brent)	\$/barrel	69.2	-16.1%	-1.1%	37.1%
Oil (WTI)	\$/barrel	66.2	-19.1%	-2.1%	39.4%
Gas (Henry Hub)	\$/mmBtu	4.5	-16.6%	4.2%	89.1%
Gold	\$/oz	1,774.5	-0.5%	-2.2%	-6.5%
Steel (HRC)	\$/t	1,610.0	-3.2%	-6.7%	129.3%
Copper	\$/mt	9,442.5	-0.6%	-0.8%	21.6%
Aluminium	\$/mt	2,625.0	-3.4%	-3.4%	32.6%
Ethylene	\$/mt	1,160.0	-2.1%	1.8%	9.4%
Urea	\$/mt	959.0	12.8%	97.7%	261.9%

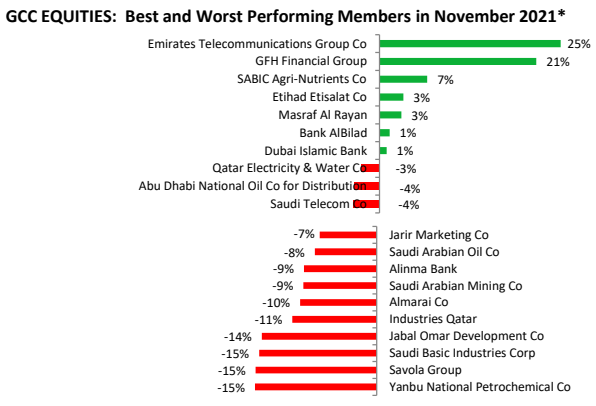
CURRENCIES (vs USD)	30-Nov-21	1 Month	3 Months	YTD
EUR	1.1338	-1.9%	-4.0%	-7.2%
GBP	1.3299	-2.8%	-3.3%	-2.7%
CHF	0.9189	-0.3%	-0.3%	-3.7%
CNY	6.3645	0.6%	1.5%	2.6%
JPY	113.1660	0.8%	-2.8%	-8.7%
BRL	5.6227	0.2%	-8.4%	-7.6%
INR	75.1675	-0.2%	-2.6%	-2.7%
RUB	74.0795	-4.5%	-0.9%	-0.1%
EGP	15.7096	-0.3%	-0.3%	0.0%

INTEREST RATES	30-Nov-21	1M ago	3M ago	1Y ago
3m SAIBOR SAR	0.85%	0.83%	0.80%	0.83%
3m EIBOR AED	0.35%	0.31%	0.36%	0.33%
3m LIBOR USD	0.17%	0.13%	0.12%	0.23%
US 2Y Treasury	0.57%	0.50%	0.21%	0.15%
US 10Y Treasury	1.44%	1.55%	1.31%	0.84%
US 10-2Y Treasury	0.88%	1.06%	1.10%	0.69%
Fed Rate	0.25%	0.25%	0.25%	0.25%
BOE Rate	0.10%	0.10%	0.10%	0.10%
ECB Rate	0.00%	0.00%	0.00%	0.00%

GCC CURRENCIES	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6683	3.7518	3.6730	0.3026	0.3850	0.3770
QAR	0.2726	1.0000	1.0226	1.0011	0.0825	0.1049	0.1028
SAR	0.2665	0.9779	1.0000	0.9790	0.0806	0.1026	0.1005
AED	0.2723	0.9989	1.0215	1.0000	0.0824	0.1048	0.1026
KWD	3.3049	12.1290	12.4028	12.1359	1.0000	1.2723	1.2460
OMR	2.5976	9.5306	9.7455	9.5405	0.7860	1.0000	0.9793
BHD	2.6523	9.7276	9.9516	9.7424	0.8026	1.0211	1.0000



EQUITIES	30-Nov-21	Market Cap (USD bn)	12m Trailing P/E (x)	12m Trailing Div yield	1 Month	3 Months	YTD
Saudi Arabia	10,762	2,563.7	23.7	2.4%	-8.1%	-4.9%	23.8%
Abu Dhabi	8,547	418.4	23.2	2.7%	8.7%	11.2%	69.4%
Qatar*	11,386	175.2	15.9	2.6%	-3.2%	2.6%	9.1%
Kuwait	7,345	98.6	21.6	2.3%	-4.5%	-1.2%	21.4%
Dubai	3,073	92.8	20.2	2.5%	7.3%	5.9%	23.3%
Bahrain	1,730	27.8	9.7	3.6%	-0.8%	5.1%	16.1%
Oman	4,000	14.1	11.4	3.9%	-1.8%	0.8%	9.3%
China	3,564	7,327.8	15.2	2.0%	0.5%	0.6%	2.6%
Brazil	101,916	618.5	6.8	6.7%	-1.5%	-14.2%	-14.4%
India	57,065	1,467.6	26.6	1.0%	-3.8%	-0.8%	19.5%
Europe (STOXX)	463	14,614.6	19.7	2.7%	-2.6%	-1.7%	16.0%
US (S&P 500)	4,567	40,331.1	25.0	1.3%	-0.8%	1.0%	21.6%
VIX	27.2				67.2%	65.0%	19.5%



- NEWS: Most read 'Gulf' stories in the last month *
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 - Aramco CEO Says Prospects for Hydrogen Economy Getting Brighter
 - Saudi Stock Exchange Sets IPO Price at Top End of Range
 - UAE Sets Up \$10 Billion Fund to Support Turkey as Ties Warm
 - Low-Cost Airlines, Airbus A321 Dominate Orders at Dubai Airshow
 - Qatar Plans to Buy Pakistan Infrastructure Assets: CNBC Arabia
 - UAE Pushes Ahead With \$20 Billion Gas Projects to Boost Exports
 - Moody's: GCC Sovereign Outlook Stable on Supportive Oil Prices
 - Kuwait Cabinet Quits In Step Toward Ending Political Impasse

* Market cap is for All Share Index

* S&P GCC Shariah Index

* Source: Bloomberg