

# Al Rayan Investment - Asset Management Group Global Market Snapshot - December 2019



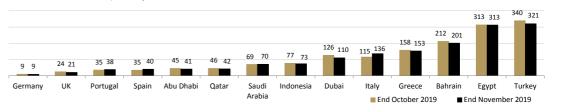
Giobal Market Snapshot - December 2019

COMMODITIES				Change %		CURRENCIES (vs L	JSD)		Change %		INTEREST RATES				
	Unit	30-Nov-19	1 Month	3 Months	YTD		30-Nov-19	1 Month	3 Months	YTD		30-Nov-19	1 Month	3 Months	12
Oil (Brent)	\$/barrel	60.5	2.7%	5.0%	9.3%	EUR	1.1018	-1.1%	0.3%	-3.8%	3m SAIBOR SAR	2.24%	2.24%	2.42%	
Dil (WTI)	\$/barrel	55.2	1.7%	1.9%	13.8%	GBP	1.2925	-0.1%	6.3%	1.4%	3m EIBOR AED	2.10%	2.08%	2.44%	
Gas (Henry Hub)	\$/mmBtu	2.5	-9.9%	5.1%	-22.8%	CHF	1.0002	-1.4%	-1.0%	-1.7%	3m LIBOR USD	1.91%	1.90%	2.14%	
Gold	\$/oz	1,464.1	-3.2%	-3.9%	14.2%	CNY	7.0325	0.1%	1.8%	-2.2%	US 2Y Treasury	1.61%	1.52%	1.50%	
Steel (HRC)	\$/t	550.0	3.2%	-0.2%	-21.4%	JPY	109.4930	-1.4%	-3.0%	0.2%	US 10Y Treasury	1.78%	1.69%	1.50%	
Copper	\$/mt	5,864.0	1.2%	3.8%	-1.7%	BRL	4.2371	-4.9%	-2.3%	-8.3%	US 10-2Y Treasury	0.16%	0.17%	-0.01%	
Aluminium	\$/mt	1,770.0	0.9%	1.0%	-4.1%	INR	71.7388	-1.0%	-0.3%	-2.9%	Fed Rate	1.75%	1.75%	2.25%	:
Ethylene	\$/mt	810.0	-11.5%	-16.1%	-4.7%	RUB	64.3442	-0.3%	3.8%	7.8%	BOE Rate	0.75%	0.75%	0.75%	
Jrea	\$/mt	236.0	-8.9%	-10.9%	-17.2%	EGP	16.1236	0.0%	2.5%	11.1%	ECB Rate	0.00%	0.00%	0.00%	

## GCC CURRENCIES

	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6644	3.7499	3.6730	0.3041	0.3850	0.3770
QAR	0.2729	1.0000	1.0234	1.0025	0.0830	0.1051	0.1029
SAR	0.2667	0.9771	1.0000	0.9795	0.0811	0.1027	0.1005
AED	0.2723	0.9976	1.0209	1.0000	0.0828	0.1048	0.1027
KWD	3.2883	12.0513	12.3305	12.0773	1.0000	1.2664	1.2401
OMR	2.5973	9.5172	9.7371	9.5399	0.7896	1.0000	0.9793
BHD	2.6523	9.7182	9.9502	9.7371	0.8064	1.0211	1.0000

# CREDIT DEFAULT SWAPS (USD, 5 year)



#### EQUITIES

		Market Cap	12m Trailing	12m Trailing	Change %		
Markets	30-Nov-19	(USD bn)	P/E (x)	Div yield	1 Month	3 Months	YTD
Saudi Arabia	7,859	490.6	20.2	3.9%	1.5%	-2.0%	0.4%
Qatar*	10,148	151.1	14.7	4.2%	-0.4%	-0.8%	-1.5%
Abu Dhabi	5,031	139.7	15.5	5.0%	-1.5%	-2.6%	2.4%
Kuwait	6,519	82.2	15.8	3.4%	5.0%	-0.1%	23.8%
Dubai	2,679	76.5	10.6	4.4%	-2.5%	-2.9%	5.9%
Bahrain	1,527	23.8	12.3	5.1%	0.2%	-0.4%	14.2%
Oman	4,064	13.2	7.7	7.4%	1.6%	1.5%	-6.0%
China	2,872	4,567.0	13.7	2.4%	-1.9%	-0.5%	15.2%
Brazil	108,233	775.4	17.0	3.0%	0.9%	7.0%	23.2%
India	40,794	1,015.2	29.1	1.2%	1.7%	9.3%	13.1%
Europe (STOXX)	407	12,100.7	20.2	3.6%	2.7%	7.4%	20.7%
US (S&P 500)	3,141	27,063.6	20.9	1.9%	3.4%	7.3%	25.3%
VIX	12.6				-4.5%	-33.5%	-50.4%

## GCC EQUITIES: Best and Worst Performing Members in November 2019\*



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#### NEWS: Most read 'Gulf' stories in the last month \*

- 1. OPEC November oil output slips before Aramco IPO, policy meeting
- 2. Aramco IPO Bids Reach \$44.3 Billion as Retail Offer Closes
- 3. Qatar Broadcaster Reviews \$500 Million Soccer Deal on Saudi Spat
- 4. Emerging Market ETF Inflows Hit \$1.58 Bln, Most in 9 Months
- 5. Dubai Islamic Bank Board Agrees to Buy Noor Bank Via Share Swap
- 6. Qatar to Produce 126m Tons/Year of LNG by 2027
- 7. Dubai Economy Grew 2.1% in 1st Half of 2019
- 8. Dubai Property May Not See Meaningful Recovery in Near Term
- 9. Saudi Arabia Announces \$2 Billion in New Petrochemicals Deals
- 10. Kuwaiti Cabinet Resigns But Parliament Dissolution Seen Unlikely

\* Market cap is for All Share Index

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\* Source: Bloomberg

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