

# GCC Fund >\$

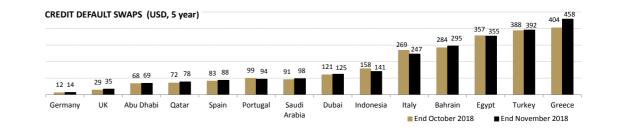
## Al Rayan Investment - Asset Management Group **Global Market Snapshot - December 2018**



COMMODITIES CURRENCIES (vs USD) INTEREST RATES Change % Change % Unit 30-Nov-18 1 Month 3 Months YTD 30-Nov-18 1 Month 3 Months YTD 30-Nov-18 1 Month 3 Months 12 Months Oil (Brent) \$/barrel 59.5 -5.6% EUR 1.1317 0.1% -5.7% **3m SAIBOR SAR** 2.84% 2.76% 2.61% 1.90% Oil (WTI) \$/barrel 50.9 -11.8% GBP 1.2750 0.0% -1.6% -5.7% 3m EIBOR AED 2.67% 2.76% 2.53% 1.63% \$/mmBtu 4.6 CHF 0.9979 1.1% 3m LIBOR USD 2.74% Gas (Henry Hub) 39.3% 55.7% 30.2% -2.4% 2.56% 2.32% 1.49% Gold \$/oz 1,220.7 0.6% 1.7% -6.5% CNY 6.9605 0.2% -1.6% -6.4% US 2Y Treasury 2.79% 2.87% 2.63% 1.78% Steel (HRC) \$/t 771.0 16.8% JPY -0.4% -2 1% -0.7% -6.7% -3.7% 113.5720 US 10Y Treasury 2.99% 3.14% 2.86% 2.41% Copper \$/mt 6.198.0 3.4% 3.7% -14.5% BRL 3.8671 US 10-2Y Treasury 0.20% 0.28% 0.23% 0.63% \$/mt 1.958.0 0.2% INR 69.5838 Aluminium -7.9% -13.7% 1.7% -8.4% 2.25% 2.25% 2.00% 1.25% 6.2% Fed Rate \$/mt -1.5% RUB 67.0901 0.5% Ethvlene 960.0 -1.9% BOE Rate 0.75% 0.75% 0.75% 0.50% Urea \$/mt 315.0 -4.5% 5.7% 34.0% EGP 17.9099 0.0% -0.5% -0.7% ECB Rate 0.00% 0.00% 0.00% 0.00%

### GCC CURRENCIES

	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.5630	3.7523	3.6729	0.3042	0.3850	0.3770
QAR	0.2738	1.0000	1.0271	1.0055	0.0833	0.1054	0.1032
SAR	0.2665	0.9736	1.0000	0.9789	0.0811	0.1026	0.1005
AED	0.2723	0.9946	1.0216	1.0000	0.0829	0.1048	0.1026
KWD	3.2871	12.0034	12.3305	12.0627	1.0000	1.2651	1.2386
OMR	2.5973	9.4883	9.7466	9.5403	0.7905	1.0000	0.9791
BHD	2.6528	9.6899	9.9502	9.7466	0.8074	1.0213	1.0000



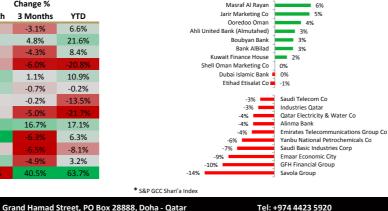
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#### EQUITIES

\* Market cap is for All Share Index

		Market Cap	12m Trailing	12m Trailing	Change %		
Markets	30-Nov-18	(USD bn)	P/E (x)	Div yield	1 Month	3 Months	YTD
Saudi Arabia	7,703	485.0	16.6	3.6%	-2.6%	-3.1%	6.6%
Qatar*	10,365	163.3	15.3	4.2%	0.6%	4.8%	21.6%
Abu Dhabi	4,770	130.8	12.9	5.1%	-2.7%	-4.3%	8.4%
Dubai	2,669	73.2	9.0	6.6%	-4.2%	-6.0%	-20.8%
Kuwait	5,318	62.9	14.5	3.6%	1.6%	1.1%	10.9%
Bahrain	1,329	20.2	9.0	6.1%	1.1%	-0.7%	-0.2%
Oman	4,412	13.5	10.4	5.9%	-0.2%	-0.2%	-13.5%
China	2,588	4,018.3	12.1	2.6%	-0.6%	-5.0%	-21.7%
Brazil	89,504	694.4	20.0	3.3%	2.4%	16.7%	17.1%
India	36,194	923.6	23.7	1.3%	5.1%	-6.3%	6.3%
Europe (STOXX)	357	10,944.2	16.0	3.7%	-1.1%	-6.5%	-8.1%
US (S&P 500)	2,760	24,143.8	19.0	1.9%	1.8%	-4.9%	3.2%
VIX	18.1				-14.9%	40.5%	63.7%

### GCC EQUITIES: Best and Worst Performing Members in November 2018\*



#### NEWS: Most read 'Gulf' stories in the last month \*

1. Oil prices crash to their lowest level of 2018 despite Saudi Arabia's proposed production cut

- 2. Qatar C. Bank Reserves Rise to Highest Level Since May Last Year
- 3. U.A.E. Cabinet Approves Long-Term Visa System for Investors
- 4. Cement Sources Sought by Qatar as Saudi, U.A.E. Imports Cease
- 5. Kuwait Petroleum Is Said to Be in Talks for \$3.3 Billion Loan
- 6. Saudi Contractor Said to Have Defaulted on \$2 Billion of Debt
- 7. U.A.E. Lifts 20% Cap on Banks' Property Loans: Bank Group Chief
- 8. Saudi Signed Offer, Acceptance Letter With U.S. on THAAD
- 9. KPMG Suspended in Oman as Woes Spread From U.K. to South Africa

Source: Bloomberg, Al Rayan Investment

10. Qatar Gives Top Jobs to Executives, Younger Royals in Reshuffle \* Source: Bloomberg

#### Al Rayan Investment LLC (Authorised by QFCRA - QFC No. 00045)

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