

# Al Rayan Investment - Asset Management Group Global Market Snapshot - December 2017



COMMODITIES CURRENCIES (vs USD) INTEREST RATES Change % Change % Unit 30-Nov-17 1 Month 3 Months YTD 30-Nov-17 1 Month 3 Months YTD 30-Nov-17 1 Month 3 Months 12 Months Oil (Brent) \$/barrel 62.6 3.2% 18.1% 6.9% EUR 1.1892 0.1% 13.1% **3m SAIBOR SAR** 1.82% 1.79% 1.80% 2.08% Oil (WTI) \$/barrel 57.4 5.1% 17.1% 0.7% GBP 1.3509 1.8% 4.8% 9.5% 3m EIBOR AED 1.63% 1.57% 1.54% 1.41% \$/mmBtu 2.9 0.9842 3.5% 3m LIBOR USD Gas (Henry Hub) 6.2% 1.6% CHF 1.2% -2.3% 1.49% 1.38% 1.32% 0.93% Gold \$/oz 1,271.7 0.1% -3.4% 10.3% CNY 6.6091 0.4% -0.1% 5.1% US 2Y Treasury 1.78% 1.60% 1.33% 1.11% \$/t 629.0 4.0% Steel (HRC) 1.0% -0.8% 4.3% JPY 112.5130 1.0% -2.1% US 10Y Treasury 2.41% 2.38% 2.12% 2.38% \$/mt 6.762.0 -1.1% -0.4% 22.2% BRL 3.2681 0.1% US 10-2Y Treasury 0.63% 0.78% 0.79% 1.27% Copper \$/mt 2.048.0 INR 64.4638 0.1% 1.25% -5.2% 21.0% -0.9% 1.25% 1.25% 0.50% Aluminium -3.3% 5.3% Fed Rate \$/mt -4.2% 22.2% RUB 58.4465 Ethvlene 1.130.0 -0.2% -0.7% 4.8% BOE Rate 0.50% 0.25% 0.25% 0.25% \$/mt 258.0 14.2% 5.3% EGP 17.6874 2.4% ECB Rate 0.00% 0.00% 0.00% 0.00% Urea -0.4%

### GCC CURRENCIES"

	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.7245	3.7502	3.6730	0.3019	0.3850	0.3774
QAR	0.2681	1.0000	1.0055	0.9847	0.0809	0.1032	0.1012
SAR	0.2667	0.9946	1.0000	0.9794	0.0804	0.1027	0.1006
AED	0.2723	1.0155	1.0210	1.0000	0.0821	0.1048	0.1028
KWD	3.3129	12.3639	12.4378	12.1803	1.0000	1.2762	1.2513
OMR	2.5974	9.6878	9.7371	9.5398	0.7836	1.0000	0.9804
BHD	2.6500	9.8811	9.9404	9.7276	0.7992	1.0200	1.0000
# Source: Bloomberg							

FOUTUFIES

EQUITES											
		Market Cap	12m Trailing	12m Trailing	Change %						
Markets	30-Nov-17	(USD bn)	P/E (x)	Div yield	1 Month	3 Months	YTD				
Saudi Arabia	7,004	442.3	16.5	3.4%	1.0%	-3.5%	-2.9%				
Qatar**	7,714	112.3	12.3	5.1%	-5.5%	-12.3%	-26.1%				
Abu Dhabi	4,283	111.6	15.4	4.7%	-4.4%	-4.1%	-5.8%				
Kuwait	399	90.9	13.7	4.7%	-5.0%	-7.4%	4.9%				
Dubai	3,421	80.1	21.6	4.2%	-5.9%	-6.0%	-3.1%				
Bahrain	1,284	20.2	7.1	6.1%	0.5%	-1.4%	5.2%				
Oman	5,110	14.2	12.3	5.1%	2.0%	1.1%	-11.6%				
China	3,317	4,985.8	16.7	1.9%	-2.2%	-1.3%	6.9%				
Brazil	71,971	675.8	18.0	2.5%	-3.1%	1.6%	19.5%				
India	33,149	897.4	23.8	1.2%	-0.2%	4.5%	24.5%				
Europe (STOXX)	387	12,218.0	20.6	3.3%	-2.2%	3.4%	7.0%				
US (S&P 500)	2,648	23,484.5	22.3	1.9%	2.8%	7.1%	18.3%				
VIX	11.3				10.8%	6.5%	-19.7%				

## \*\* Market cap is for All Share Index

### Al Rayan Investment LLC (Authorised by QFCRA - QFC No. 00045)

No. 00045) Grand Hamad Street, PO Box 28888, Doha - Qatar

Tel: +974 4423 5920

ari.info@ alrayan.com

# Source: Bloomberg

NEWS: Most read 'Gulf' stories in the last month<sup>#</sup>

1. Crackdown on Billionaires. Top Officials Shakes Saudi Arabia

3. Arab Stocks Sink Most in World as Rising Political Tension Bites

4. Oil Climbs as Saudi Arabia Seeks to Dispel Doubts Over Russia

6. OPEC Signals Oil Supply Cuts Will Be Extended Until End of 2018

7. Qatar Guarantees Stocks FX Rate If MSCI Sticks to Official Level

9. Qatar Buys Into Oman Energy Venture in Face of Saudi Embargo

5. Bahrain Is Said to Ask Gulf Allies for Aid to Stave Off Crisis

8. Kuwait Needs \$100 Billion of Financing Over Five Years

10. Oman Cut to BB From BB+ by S&P, Outlook Stable

2. U.K. to Offer \$2 Billion Loan Guarantee for Saudi Aramco

Source: Bloomberg, Al Rayan Investment

Disclaimer: This document and its contents are prepared for your personal use for information purposes only and is not an offer, or the solicitation of an offer, to buy or sell a security or enter into any other agreement. Projections of potential risk or return are illustrative, and should not be taken as limitations of the maximum possible loss or gain. The information and any views expressed are given as at the date of writing and subject to change. While the information has been obtained from sources believed to be reliable we do not represent that it is accurate or complete and it should not be relied on as such. Al Rayan Investment, its affiliates and subsidiaries can accept no liability for any direct or consequential loss arising from use of this document or its contents. At any it me, Al Rayan Investment or its employees excirities or instruments referred to, or provide services to the issuer of those securities or instruments.

CREDIT DEFAULT SWAPS (5 year)

Makkah Construction & Development Co

Saudi Arabian Fertilizer Co

Saudi Arabian Mining Co

Savola Group

GFH Financial Group

Yanbu National Petrochemical Co

National Shipping Co of Saudi Arabia

Oman Telecommunications Co

-6%

-6%

-7%

-7%

-7% -7%

-8%

-9%

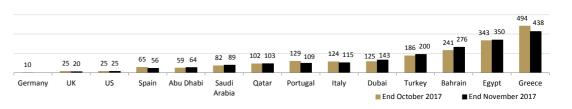
-13%

-15%

\* S&P GCC Shari'a Index

National Industrialization Co

Southern Province Cement Co



### GCC EQUITIES: Best and Worst Performing Members in November 2017\*

11%

11%

8%

6%

6%

6%

5%

5%

4%

Kuwait Finance House Qatar Islamic Bank

Barwa Real Estate Co Emaar Malls

Emirates Integrated Telecom Co

Bupa Arabia for Cooperative Insurance Co

Emirates Telecom Group Co

Ahli United Bank (Almutahed)

Industries Oatar

Raysut Cement Co

3%