



Al Rayan Investment - Asset Management Group

Global Market Snapshot - December 2017



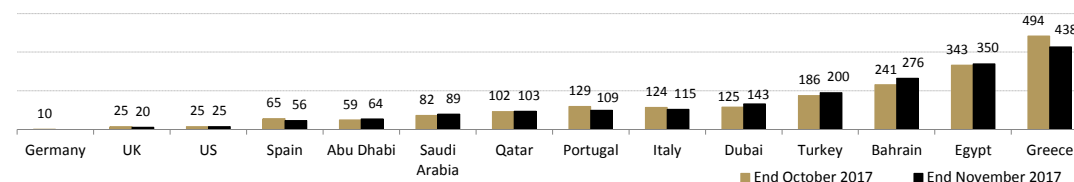
COMMODITIES	Unit	30-Nov-17	1 Month	3 Months	YTD
Oil (Brent)	\$/barrel	62.6	3.2%	18.1%	6.9%
Oil (WTI)	\$/barrel	57.4	5.1%	17.1%	0.7%
Gas (Henry Hub)	\$/mmBtu	2.9	6.2%	1.6%	-20.1%
Gold	\$/oz	1,271.7	0.1%	-3.4%	10.3%
Steel (HRC)	\$/t	629.0	1.0%	-0.8%	4.3%
Copper	\$/mt	6,762.0	-1.1%	-0.4%	22.2%
Aluminium	\$/mt	2,048.0	-5.2%	-3.3%	21.0%
Ethylene	\$/mt	1,130.0	-4.2%	-5.0%	22.2%
Urea	\$/mt	258.0	-8.2%	14.2%	5.3%

CURRENCIES (vs USD)	30-Nov-17	1 Month	3 Months	YTD
EUR	1.1892	2.1%	0.1%	13.1%
GBP	1.3509	1.8%	4.8%	9.5%
CHF	0.9842	1.2%	-2.3%	3.5%
CNY	6.6091	0.4%	-0.1%	5.1%
JPY	112.5130	1.0%	-2.1%	4.0%
BRL	3.2681	0.1%	-4.1%	-0.7%
INR	64.4638	0.1%	-0.9%	5.3%
RUB	58.4465	-0.2%	-0.7%	4.8%
EGP	17.6874	-0.4%	-0.4%	2.4%

INTEREST RATES	30-Nov-17	1 Month	3 Months	12 Months
3m SAIBOR SAR	1.82%	1.79%	1.80%	2.08%
3m EIBOR AED	1.63%	1.57%	1.54%	1.41%
3m LIBOR USD	1.49%	1.38%	1.32%	0.93%
US 2Y Treasury	1.78%	1.60%	1.33%	1.11%
US 10Y Treasury	2.41%	2.38%	2.12%	2.38%
US 10-2Y Treasury	0.63%	0.78%	0.79%	1.27%
Fed Rate	1.25%	1.25%	1.25%	0.50%
BOE Rate	0.50%	0.25%	0.25%	0.25%
ECB Rate	0.00%	0.00%	0.00%	0.00%

GCC CURRENCIES*	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.7245	3.7502	3.6730	0.3019	0.3850	0.3774
QAR	0.2681	1.0000	1.0055	0.9847	0.0809	0.1032	0.1012
SAR	0.2667	0.9946	1.0000	0.9794	0.0804	0.1027	0.1006
AED	0.2723	1.0155	1.0210	1.0000	0.0821	0.1048	0.1028
KWD	3.3129	12.3639	12.4378	12.1803	1.0000	1.2762	1.2513
OMR	2.5974	9.6878	9.7371	9.5398	0.7836	1.0000	0.9804
BHD	2.6500	9.8811	9.9404	9.7276	0.7992	1.0200	1.0000

CREDIT DEFAULT SWAPS (5 year)

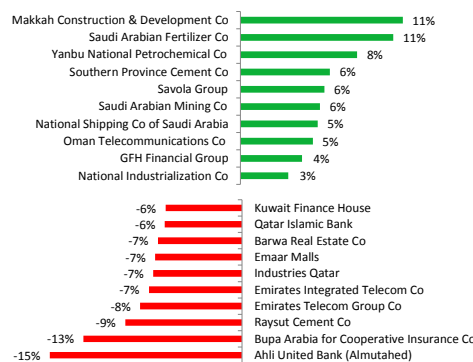


* Source: Bloomberg

EQUITIES	Markets	30-Nov-17	Market Cap (USD bn)	12m Trailing P/E (x)	12m Trailing Div yield	Change %		
						1 Month	3 Months	YTD
	Saudi Arabia	7,004	442.3	16.5	3.4%	1.0%	-3.5%	-2.9%
	Qatar**	7,714	112.3	12.3	5.1%	-5.5%	-12.3%	-26.1%
	Abu Dhabi	4,283	111.6	15.4	4.7%	-4.4%	-4.1%	-5.8%
	Kuwait	399	90.9	13.7	4.7%	-5.0%	-7.4%	4.9%
	Dubai	3,421	80.1	21.6	4.2%	-5.9%	-6.0%	-3.1%
	Bahrain	1,284	20.2	7.1	6.1%	0.5%	-1.4%	5.2%
	Oman	5,110	14.2	12.3	5.1%	2.0%	1.1%	-11.6%
	China	3,317	4,985.8	16.7	1.9%	-2.2%	-1.3%	6.9%
	Brazil	71,971	675.8	18.0	2.5%	-3.1%	1.6%	19.5%
	India	33,149	897.4	23.8	1.2%	-0.2%	4.5%	24.5%
	Europe (STOXX)	387	12,218.0	20.6	3.3%	-2.2%	3.4%	7.0%
	US (S&P 500)	2,648	23,484.5	22.3	1.9%	2.8%	7.1%	18.3%
	VIX	11.3				10.8%	6.5%	-19.7%

** Market cap is for All Share Index

GCC EQUITIES: Best and Worst Performing Members in November 2017*



* S&P GCC Sharia Index

NEWS: Most read 'Gulf' stories in the last month*

1. Crackdown on Billionaires, Top Officials Shakes Saudi Arabia
2. U.K. to Offer \$2 Billion Loan Guarantee for Saudi Aramco
3. Arab Stocks Sink Most in World as Rising Political Tension Bites
4. Oil Climbs as Saudi Arabia Seeks to Dispel Doubts Over Russia
5. Bahrain Is Said to Ask Gulf Allies for Aid to Stave Off Crisis
6. OPEC Signals Oil Supply Cuts Will Be Extended Until End of 2018
7. Qatar Guarantees Stocks FX Rate if MSCI Sticks to Official Level
8. Kuwait Needs \$100 Billion of Financing Over Five Years
9. Qatar Buys Into Oman Energy Venture in Face of Saudi Embargo
10. Oman Cut to BB From BB+ by S&P, Outlook Stable

* Source: Bloomberg