



Sharifa Fund Manager - 2012



MENA Sukuk Manager - 2013



Qatar Asset Manager - 2014



Best Islamic Asset Management Co - 2014



Qatar Asset Manager - 2015

# Al Rayan Investment - Asset Management Group

## Global Market Snapshot - December 2015



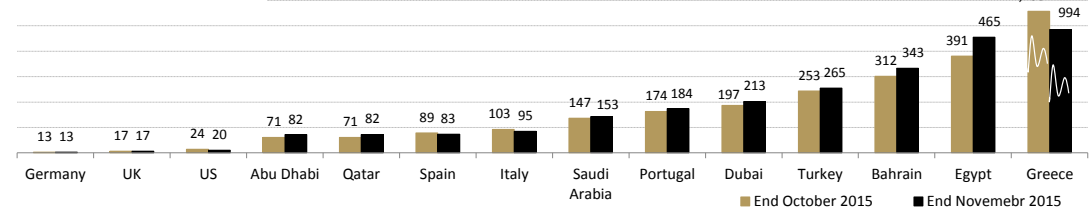
COMMODITIES	Unit	Change %			
		30-Nov-15	1 Month	3 Months	YTD
Oil (Brent)	\$/barrel	44.6	-11.3%	-21.1%	-32.5%
Oil (WTI)	\$/barrel	41.7	-12.3%	-19.3%	-30.5%
Gas (Henry Hub)	\$/mmBtu	2.1	7.7%	-22.0%	-30.3%
Gold	\$/oz	1,064.2	-6.8%	-6.1%	-10.4%
Steel (HRC)	\$/t	376.0	-5.5%	-21.0%	-38.4%
Copper	\$/mt	4,586.0	-10.3%	-10.7%	-27.2%
Aluminium	\$/mt	1,446.0	-2.2%	-9.8%	-21.9%
Ethylene	\$/mt	985.0	21.6%	-3.4%	2.6%
Urea	\$/mt	265.0	0.8%	-7.0%	-29.3%

CURRENCIES (vs USD)	Change %			
	30-Nov-15	1 Month	3 Months	YTD
EUR	1.0560	-4.1%	-5.7%	-12.7%
GBP	1.5035	-2.5%	-2.0%	-3.5%
CHF	1.0275	-3.9%	-5.9%	-3.3%
CNY	6.3984	-1.3%	-0.2%	-3.0%
JPY	123.1500	-2.1%	-1.5%	-2.7%
BRL	3.8674	-0.8%	-6.9%	-32.0%
INR	66.6675	-1.7%	-0.2%	-5.0%
RUB	66.3997	-4.3%	-2.8%	-12.3%
EGP	7.8295	2.6%	-0.2%	-8.7%

INTEREST RATES	Change %			
	30-Nov-15	1 Month	3 Months	12 Months
3m SAIBOR SAR	1.12%	0.99%	0.86%	0.87%
3m EIBOR AED	0.95%	0.84%	0.82%	0.68%
3m LIBOR USD	0.41%	0.33%	0.33%	0.23%
US 2Y Treasury	0.93%	0.72%	0.74%	0.47%
US 10Y Treasury	2.21%	2.14%	2.22%	2.16%
US 10-2Y Treasury	1.28%	1.42%	1.48%	1.70%
Fed Rate	0.25%	0.25%	0.25%	0.25%
BOE Rate	0.50%	0.50%	0.50%	0.50%
ECB Rate	0.05%	0.05%	0.05%	0.25%

GCC CURRENCIES	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6418	3.7529	3.6729	0.3047	0.3850	0.3773
QAR	0.2746	1.0000	1.0304	1.0086	0.0837	0.1057	0.1036
SAR	0.2665	0.9705	1.0000	0.9788	0.0812	0.1026	0.1005
AED	0.2723	0.9915	1.0217	1.0000	0.0830	0.1048	0.1027
KWD	3.2817	11.9474	12.3153	12.0482	1.0000	1.2635	1.2383
OMR	2.5974	9.4607	9.7466	9.5405	0.7915	1.0000	0.9801
BHD	2.6504	9.6525	9.9502	9.7371	0.8076	1.0203	1.0000

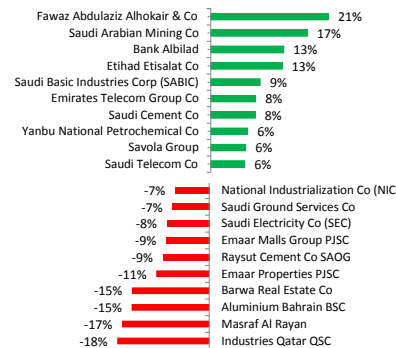
### CREDIT DEFAULT SWAPS (5 year)



EQUITIES	Markets	30-Nov-15	Market Cap (USD bn)	12m Trailing P/E (x)	12m Trailing Div yield	Change %		
						1 Month	3 Months	YTD
	Saudi Arabia	7,240	442.4	16.3	3.5%	1.6%	-3.8%	-13.1%
	Qatar*	10,091	146.3	10.4	5.1%	-13.0%	-12.7%	-17.9%
	Abu Dhabi	4,236	108.4	11.1	5.8%	-2.0%	-5.7%	-6.5%
	Kuwait	393	87.1	15.0	4.0%	1.2%	2.0%	-10.5%
	Dubai	3,204	77.5	12.6	7.8%	-8.5%	-12.5%	-15.1%
	Bahrain	1,233	70.5	8.0	5.6%	-1.4%	-5.1%	-13.6%
	Oman	5,548	16.5	10.1	4.7%	-6.4%	-5.5%	-12.5%
	China	3,445	4,459.5	18.1	1.8%	1.9%	7.5%	6.5%
	Brazil	45,120	387.3	26.9	4.1%	-1.6%	-3.2%	-9.8%
	India	26,146	649.6	20.8	1.5%	-1.9%	-0.5%	-4.9%
	Europe (STOXX)	385	10,551.3	28.1	3.3%	2.7%	6.2%	12.5%
	US (S&P 500)	2,080	19,044.5	18.6	2.1%	0.1%	5.5%	1.0%
	VIX	16.1				7.0%	-43.3%	-16.0%

\* Market cap is for All Share Index

### GCC EQUITIES: Best and Worst Performing Members in November 2015\*



\* S&P GCC Shari'a Index

### NEWS: Most read 'Gulf' stories in the last month \*

1. Dubai Stocks Fall to 2-Month Low as Saudi Downgrade Jolts Gulf
2. Saudi Oil Minister Says OPEC With Others to Stabilize Market
3. Saudi Arabia Fiscal Position Weakening, But Still Strong
4. Gulf Finance Ministries Examine VAT Implementation
5. U.A.E. to Fight EU Measures Against Gulf Airlines, Minister Says
6. Fitch affirms five Bahraini banks; outlook stable
7. U.S. Said to Approve Selling Saudis \$1.29 Billion in Smart Bombs
8. Qatar Stocks Have Worst Run Since 2003 as Oil Rout Chokes Volume
9. Dubai Property Market Diverges as Prices Slump, Rents Hold
10. DP World Outlook to Positive by Fitch, Ratings Affirmed

\* Source: Bloomberg

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Source: Bloomberg, Al Rayan Investment

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