

Al Rayan Investment - Asset Management Group

Global Market Snapshot - August 2024

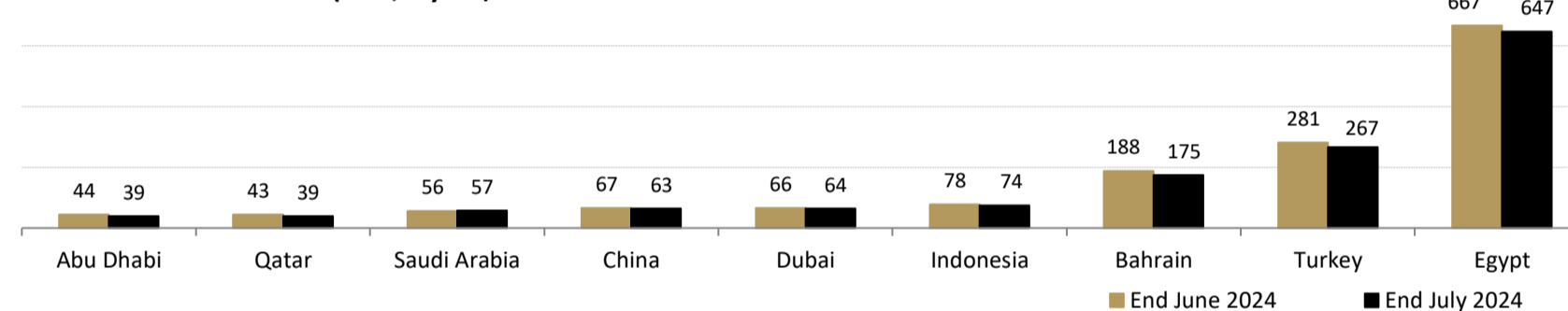
COMMODITIES	Unit	Change %			
		31-Jul-24	1 Month	3 Months	YTD
Oil (Brent)	\$/barrel	80.8	-4.0%	-4.0%	7.0%
Oil (WTI)	\$/barrel	77.9	-3.4%	-2.5%	9.2%
Gas (Henry Hub)	\$/mmBtu	1.9	-21.2%	10.6%	-28.0%
Gold	\$/oz	2,447.6	5.2%	7.1%	18.6%
Steel (HRC)	\$/t	704.0	1.0%	-16.1%	-17.5%
Copper	\$/mt	9,225.0	-3.9%	-7.7%	7.8%
Aluminium	\$/mt	2,290.5	-9.3%	-11.6%	-3.9%
Ethylene	\$/mt	810.0	4.5%	-4.1%	9.5%
Urea	\$/mt	342.5	-2.8%	17.1%	6.2%

CURRENCIES (vs USD)	Change %			
	31-Jul-24	1 Month	3 Months	YTD
EUR	1.0826	1.1%	1.5%	-1.9%
GBP	1.2856	1.7%	2.9%	1.0%
CHF	0.8780	2.4%	4.7%	-4.2%
CNY	7.2266	0.6%	0.2%	-1.7%
JPY	149.9820	7.3%	5.2%	-6.0%
BRL	5.6506	-1.0%	-8.1%	-14.1%
INR	83.7287	-0.4%	-0.4%	-0.6%
RUB	85.9484	-0.3%	8.7%	4.0%
EGP	48.5605	-1.0%	-1.4%	-36.4%

INTEREST RATES	Change %			
	31-Jul-24	1M ago	3M ago	1Y ago
3m SAIBOR SAR	6.20%	6.23%	6.24%	6.01%
3m EIBOR AED	5.23%	5.30%	5.32%	5.26%
3m LIBOR USD	5.51%	5.59%	5.59%	5.63%
US 2Y Treasury	4.26%	4.75%	5.04%	4.88%
US 10Y Treasury	4.03%	4.40%	4.68%	3.96%
US 10-2Y Treasury	-0.23%	-0.36%	-0.36%	-0.92%
Fed Rate	5.50%	5.50%	5.50%	5.50%
BOE Rate	5.25%	5.25%	5.25%	5.00%
ECB Rate	4.25%	4.25%	4.50%	4.25%

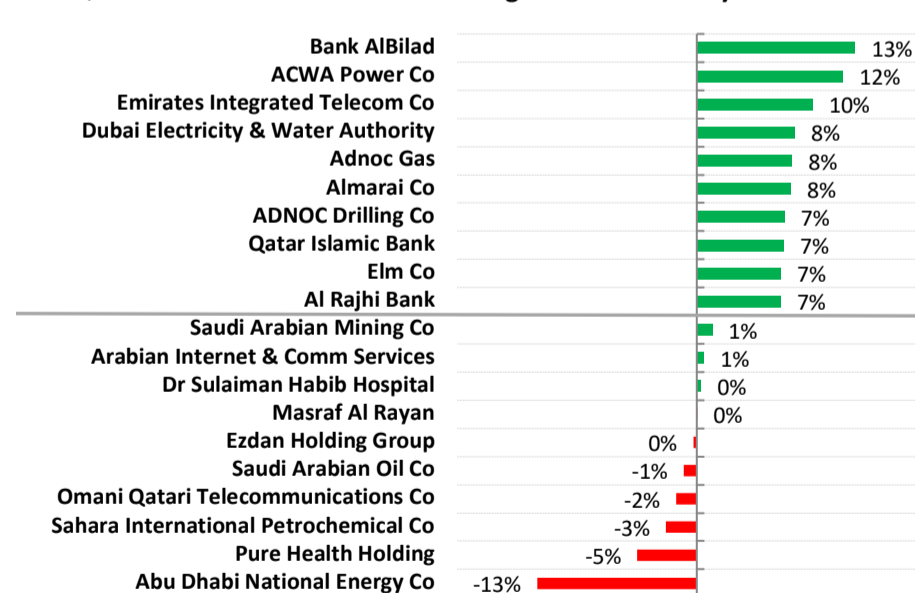
GCC CURRENCIES	Change %						
	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6465	3.7519	3.6730	0.3056	0.3850	0.3770
QAR	0.2742	1.0000	1.0289	1.0073	0.0838	0.1056	0.1033
SAR	0.2665	0.9719	1.0000	0.9790	0.0815	0.1026	0.1005
AED	0.2723	0.9928	1.0215	1.0000	0.0832	0.1048	0.1026
KWD	3.2723	11.9326	12.2775	12.0193	1.0000	1.2599	1.2335
OMR	2.5974	9.4713	9.7451	9.5401	0.7937	1.0000	0.9791
BHD	2.6529	9.6737	9.9533	9.7439	0.8107	1.0214	1.0000

CREDIT DEFAULT SWAPS (USD, 5 year)



EQUITIES	Markets	31-Jul-24	Market Cap (USD bn)	12m Trailing P/E (x)	12m Trailing Div yield	Change %		
						1 Month	3 Months	YTD
	Saudi Arabia	12,110	2,700.7	21.0	3.5%	3.7%	-2.3%	1.2%
	Abu Dhabi	9,339	705.0	18.7	2.1%	3.1%	3.0%	-2.5%
	Dubai	4,268	166.7	8.3	5.6%	5.9%	2.7%	5.1%
	Qatar	10,154	158.3	11.4	4.9%	1.9%	4.4%	-6.2%
	Kuwait	7,899	118.2	22.1	2.7%	4.7%	2.7%	5.6%
	Bahrain	1,970	60.9	7.6	8.5%	-2.7%	-2.9%	-0.1%
	Oman	4,662	18.8	11.8	5.4%	-0.5%	-2.6%	3.3%
	China	2,939	6,259.1	13.9	2.9%	-1.0%	-5.3%	-1.2%
	India	81,741	1,942.1	25.1	1.2%	3.4%	9.7%	13.2%
	Brazil	127,652	625.9	9.4	6.7%	3.0%	1.4%	-4.9%
	Europe (STOXX)	518	14,680.3	15.5	3.3%	1.3%	2.6%	8.2%
	US (S&P 500)	5,522	48,352.1	25.8	1.3%	1.1%	9.7%	15.8%
	VIX	16.4				31.5%	4.5%	31.4%

GCC EQUITIES: Best and Worst Performing Members in July 2024*



NEWS: Most read 'Gulf' stories in the last month *

1. Saudi Arabia Nears End of Economic Slump Lasting Four Quarters
2. LME Approves Jeddah as Delivery Location for Copper and Zinc
3. Oman to Boost LNG Exports in Middle East's Latest Bet on Gas
4. OPEC+ Delegates Don't See Oil-Hike Plan Changes at Meeting
5. Saudi Arabia Gets Largest IMF Growth Cut Among Big Economies
6. UAE, Ethiopia Central Banks Sign Dirham, Birr Currency Swap Pact
7. Two ETFs Focused on Saudi Stocks Debut in Shanghai, Shenzhen
8. Kuwait Announces 'Huge' Oil and Gas Discovery in Offshore Field
9. Saudi Arabia Adds More Local Firms for Debt Deals
10. Saudi Arabia's Nearly \$1 Trillion Wealth Fund Swings to Profit

* S&P GCC Shariah Index

* Source: Independent provider