



# Al Rayan Investment - Asset Management Group

## Global Market Snapshot - August 2022

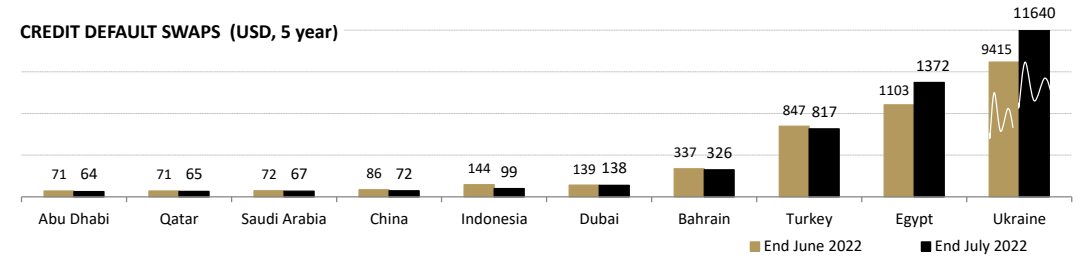


| COMMODITIES     | Unit      | 31-Jul-22 | Change % |          |        |
|-----------------|-----------|-----------|----------|----------|--------|
|                 |           |           | 1 Month  | 3 Months | YTD    |
| Oil (Brent)     | \$/barrel | 104.0     | -1.5%    | 2.4%     | 39.9%  |
| Oil (WTI)       | \$/barrel | 98.6      | -4.3%    | -0.1%    | 37.8%  |
| Gas (Henry Hub) | \$/mmBtu  | 8.3       | 28.2%    | 21.9%    | 127.6% |
| Gold            | \$/oz     | 1,765.9   | -2.3%    | -6.9%    | -3.5%  |
| Steel (HRC)     | \$/t      | 855.0     | -2.8%    | -25.3%   | -14.5% |
| Copper          | \$/mt     | 7,917.5   | -4.1%    | -19.0%   | -18.5% |
| Aluminium       | \$/mt     | 2,488.5   | 1.8%     | -18.5%   | -11.4% |
| Ethylene        | \$/mt     | 1,100.0   | -17.0%   | -24.9%   | -22.0% |
| Urea            | \$/mt     | 545.0     | -21.0%   | -24.8%   | -43.2% |

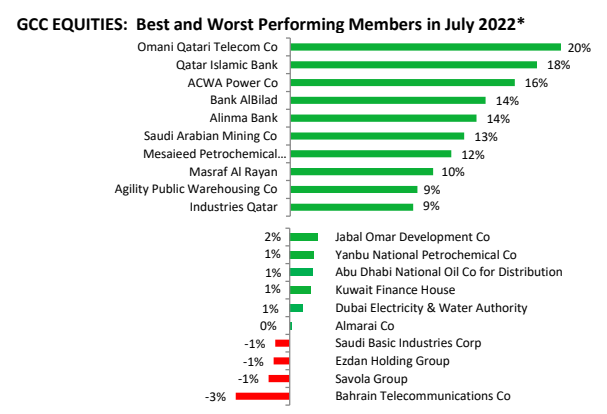
| CURRENCIES (vs USD) | 31-Jul-22 | Change % |          |        |
|---------------------|-----------|----------|----------|--------|
|                     |           | 1 Month  | 3 Months | YTD    |
| EUR                 | 1.0220    | -2.5%    | -3.1%    | -10.1% |
| GBP                 | 1.2171    | -0.1%    | -3.2%    | -10.1% |
| CHF                 | 0.9524    | 0.3%     | 2.2%     | -4.2%  |
| CNY                 | 6.7445    | -0.7%    | -2.0%    | -5.8%  |
| JPY                 | 133.2730  | 1.8%     | -2.6%    | -13.6% |
| BRL                 | 5.1729    | 1.6%     | -3.9%    | 7.7%   |
| INR                 | 79.2625   | -0.4%    | -3.4%    | -6.0%  |
| RUB                 | 62.2626   | -12.2%   | 15.5%    | 21.1%  |
| EGP                 | 18.9248   | -0.8%    | -2.4%    | -17.0% |

| INTEREST RATES    | 31-Jul-22 | 1M ago | 3M ago | 1Y ago |
|-------------------|-----------|--------|--------|--------|
| 3m SAIBOR SAR     | 3.09%     | 2.94%  | 2.33%  | 0.79%  |
| 3m EIBOR AED      | 2.71%     | 1.88%  | 1.33%  | 0.37%  |
| 3m LIBOR USD      | 2.79%     | 2.29%  | 1.33%  | 0.12%  |
| US 2Y Treasury    | 2.88%     | 2.95%  | 2.71%  | 0.18%  |
| US 10Y Treasury   | 2.65%     | 3.01%  | 2.93%  | 1.22%  |
| US 10-2Y Treasury | -0.24%    | 0.06%  | 0.22%  | 1.04%  |
| Fed Rate          | 2.50%     | 1.75%  | 0.50%  | 0.25%  |
| BOE Rate          | 1.25%     | 1.25%  | 0.75%  | 0.10%  |
| ECB Rate          | 0.50%     | 0.00%  | 0.00%  | 0.00%  |

| GCC CURRENCIES | USD    | QAR     | SAR     | AED     | KWD    | OMR    | BHD    |
|----------------|--------|---------|---------|---------|--------|--------|--------|
| USD            | 1.0000 | 3.6825  | 3.7558  | 3.6730  | 0.3066 | 0.3850 | 0.3770 |
| QAR            | 0.2716 | 1.0000  | 1.0199  | 0.9975  | 0.0833 | 0.1046 | 0.1024 |
| SAR            | 0.2663 | 0.9805  | 1.0000  | 0.9780  | 0.0816 | 0.1025 | 0.1004 |
| AED            | 0.2723 | 1.0026  | 1.0225  | 1.0000  | 0.0835 | 0.1048 | 0.1026 |
| KWD            | 3.2615 | 12.0107 | 12.2497 | 11.9797 | 1.0000 | 1.2558 | 1.2284 |
| OMR            | 2.5973 | 9.5646  | 9.7548  | 9.5399  | 0.7963 | 1.0000 | 0.9791 |
| BHD            | 2.6525 | 9.7683  | 9.9626  | 9.7431  | 0.8133 | 1.0213 | 1.0000 |



| EQUITIES       | 31-Jul-22 | Market Cap (USD bn) | 12m Trailing P/E (x) | 12m Trailing Div yield | Change % |          |        |
|----------------|-----------|---------------------|----------------------|------------------------|----------|----------|--------|
| Markets        |           |                     |                      |                        | 1 Month  | 3 Months | YTD    |
| Saudi Arabia   | 12,199    | 3,149.6             | 21.1                 | 2.4%                   | 5.9%     | -11.2%   | 8.1%   |
| Qatar          | 13,370    | 196.8               | 15.9                 | 3.3%                   | 9.7%     | -1.6%    | 15.0%  |
| Abu Dhabi      | 9,663     | 551.0               | 20.1                 | 2.0%                   | 3.1%     | -4.1%    | 13.8%  |
| Kuwait         | 8,603     | 115.2               | 21.6                 | 2.7%                   | 4.4%     | -7.6%    | 12.6%  |
| Dubai          | 3,338     | 122.5               | 10.8                 | 2.7%                   | 3.6%     | -10.3%   | 4.4%   |
| Bahrain        | 1,906     | 30.6                | 7.2                  | 5.9%                   | 3.6%     | -7.3%    | 6.0%   |
| Oman           | 4,532     | 16.4                | 12.5                 | 4.5%                   | 9.9%     | 9.0%     | 9.7%   |
| China          | 3,253     | 6,635.4             | 13.3                 | 2.5%                   | -4.3%    | 6.8%     | -10.6% |
| Brazil         | 103,165   | 647.3               | 5.9                  | 8.7%                   | 4.7%     | -4.4%    | -1.6%  |
| India          | 57,570    | 1,440.8             | 22.4                 | 1.2%                   | 8.6%     | 0.9%     | -1.2%  |
| Europe (STOXX) | 438       | 12,421.2            | 14.8                 | 3.4%                   | 7.6%     | -2.7%    | -10.1% |
| US (S&P 500)   | 4,130     | 36,267.6            | 20.4                 | 1.6%                   | 9.1%     | 0.0%     | -13.3% |
| VIX            | 21.3      |                     |                      |                        | -25.7%   | -36.1%   | 23.9%  |



- NEWS: Most read 'Gulf' stories in the last month \*
1. Saudi Arabia Economy Grows at Fastest Pace Since 2011 on Oil
  2. Oil Climbs Above \$100 as Tight Markets Offset Slowdown Fears
  3. Most World Cup Team Bases in Qatar in And Around Capital
  4. Saudi Prince Plans \$80 Billion Fund, IPO for Neom Project
  5. Global LNG Competition Intensifies on New Russia Supply Cut
  6. Kuwait Names Sheikh Ahmed Nawaf as New Prime Minister
  7. Dubai Business Conditions Climb at Quickest Pace in Three Years
  8. Saudi Arabia Reveals Oil Output Is Near Its Ceiling
  9. Moody's downgrades Sharjah's ratings to Ba1, changes outlook to stable
  10. Oman to Use Oil Windfall to Prepay \$1.33 Billion Loans in July