



Al Rayan Investment - Asset Management Group

Global Market Snapshot - August 2021



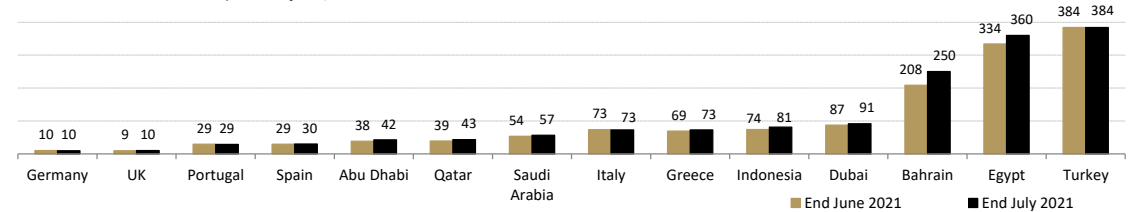
COMMODITIES	Unit	Change %			
		31-Jul-21	1 Month	3 Months	YTD
Oil (Brent)	\$/barrel	75.4	2.2%	15.5%	47.7%
Oil (WTI)	\$/barrel	74.0	1.6%	18.0%	53.5%
Gas (Henry Hub)	\$/mmBtu	3.9	5.1%	36.2%	63.6%
Gold	\$/oz	1,814.2	2.5%	2.5%	-4.4%
Steel (HRC)	\$/t	1,888.0	2.6%	24.7%	149.1%
Copper	\$/mt	9,728.0	3.8%	-1.0%	25.3%
Aluminium	\$/mt	2,590.0	2.6%	8.1%	30.8%
Ethylene	\$/mt	1,080.0	-5.3%	-11.5%	1.9%
Urea	\$/mt	485.0	7.8%	38.6%	83.0%

CURRENCIES (vs USD)	31-Jul-21	Change %		
		1 Month	3 Months	YTD
EUR	1.1871	0.1%	-1.2%	-2.8%
GBP	1.3904	0.5%	0.6%	1.7%
CHF	0.9059	2.2%	0.9%	-2.3%
CNY	6.4615	-0.1%	0.2%	1.0%
JPY	109.7160	1.3%	-0.3%	-5.8%
BRL	5.2116	-4.7%	4.3%	-0.4%
INR	74.4150	0.0%	-0.4%	-1.8%
RUB	73.1467	0.0%	2.9%	1.2%
EGP	15.7047	0.2%	-0.2%	0.3%

INTEREST RATES	Change %			
	31-Jul-21	1M ago	3M ago	1Y ago
3m SAIBOR SAR	0.79%	0.79%	0.80%	0.93%
3m EIBOR AED	0.37%	0.35%	0.36%	0.52%
3m LIBOR USD	0.12%	0.15%	0.18%	0.25%
US 2Y Treasury	0.18%	0.25%	0.16%	0.11%
US 10Y Treasury	1.22%	1.47%	1.63%	0.53%
US 10-2Y Treasury	1.04%	1.22%	1.47%	0.42%
Fed Rate	0.25%	0.25%	0.25%	0.25%
BOE Rate	0.10%	0.10%	0.10%	0.10%
ECB Rate	0.00%	0.00%	0.00%	0.00%

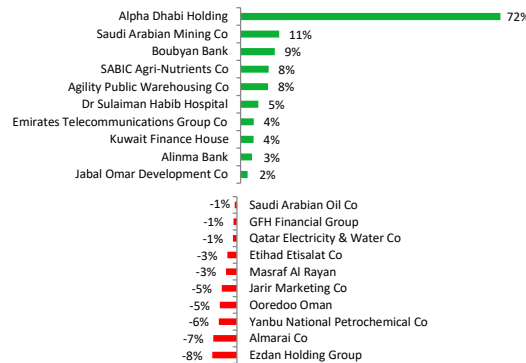
GCC CURRENCIES	Change %						
	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6500	3.7504	3.6730	0.3004	0.3850	0.3770
QAR	0.2695	1.0000	1.0113	1.0036	0.0810	0.1038	0.1016
SAR	0.2666	0.9892	1.0000	0.9794	0.0801	0.1027	0.1005
AED	0.2723	1.0097	1.0210	1.0000	0.0818	0.1048	0.1026
KWD	3.3288	12.3482	12.4844	12.2249	1.0000	1.2816	1.2548
OMR	2.5974	9.6334	9.7371	9.5402	0.7803	1.0000	0.9792
BHD	2.6525	9.8406	9.9502	9.7466	0.7969	1.0212	1.0000

CREDIT DEFAULT SWAPS (USD, 5 year)



EQUITIES	Markets	31-Jul-21	Market Cap (USD bn)	12m Trailing P/E (x)	12m Trailing Div yield	Change %		
						1 Month	3 Months	YTD
Saudi Arabia	11,013	2,582.4	34.8	2.1%	0.3%	5.7%	26.7%	
Abu Dhabi	7,318	353.9	0.0	3.0%	7.1%	21.0%	45.0%	
Qatar*	10,753	167.2	17.9	2.7%	0.2%	-1.4%	3.0%	
Kuwait	7,165	91.7	28.7	2.0%	3.3%	8.2%	18.4%	
Dubai	2,766	81.7	20.6	2.9%	-1.6%	6.2%	11.0%	
Bahrain	1,597	21.9	13.3	3.5%	0.6%	7.6%	7.2%	
Oman	4,030	12.9	12.7	3.8%	-0.8%	7.2%	10.2%	
China	3,397	6,665.4	15.5	2.1%	-5.4%	-1.4%	-2.2%	
Brazil	121,801	778.2	12.9	3.3%	-3.9%	2.4%	2.3%	
India	52,587	1,357.3	30.2	1.1%	0.2%	7.8%	10.1%	
Europe (STOXX)	462	15,227.6	30.2	2.4%	2.0%	5.6%	15.7%	
US (S&P 500)	4,395	38,852.5	27.5	1.3%	2.3%	5.1%	17.0%	
VIX	18.2				15.2%	-2.0%	-19.8%	

GCC EQUITIES: Best and Worst Performing Members in July 2021*



NEWS: Most read 'Gulf' stories in the last month*

1. Saudi Aramco Raises Propane Price to Highest in Almost 7 Years
2. Dubai House Prices Rise at Fastest Pace in 7 Years
3. Saudi Arabia Halts \$2 Billion Sale of Water Plant Stake
4. IMF Says Bahrain Needs 'Urgent Fiscal Adjustment' After Virus
5. Crude Oil in Floating Storage Falls 9.8% in Past Week
6. Kuwait Credit Rating Cut for Second Time in Two Years by S&P
7. Qatar Wealth Fund Builds Regional Hub in Singapore to Diversify
8. Kuwait Looks to Gas Imports as Gulf States Aim to Burn Less Oil
9. UAE to Burn Mountains of Trash as China Stops Importing Waste
10. Oman Leader's Rare Saudi Arabia Visit Shows Region's Shifts

* Market cap is for All Share Index

* S&P GCC Shari'a Index

* Source: Bloomberg

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Source: Bloomberg, Al Rayan Investment

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