



# Al Rayan Investment - Asset Management Group

## Global Market Snapshot - August 2020



COMMODITIES	Unit	Change %			
		31-Jul-20	1 Month	3 Months	YTD
Oil (Brent)	\$/barrel	43.5	5.1%	40.3%	-29.8%
Oil (WTI)	\$/barrel	40.3	2.4%	52.7%	-30.3%
Gas (Henry Hub)	\$/mmBtu	1.8	5.0%	8.3%	-14.0%
Gold	\$/oz	1,975.9	10.8%	17.1%	29.8%
Steel (HRC)	\$/t	482.0	-4.0%	-4.7%	-17.6%
Copper	\$/mt	6,413.0	6.6%	23.6%	3.9%
Aluminium	\$/mt	1,713.5	5.8%	14.7%	-5.3%
Ethylene	\$/mt	695.0	9.4%	67.5%	-9.7%
Urea	\$/mt	255.0	12.3%	5.4%	5.4%

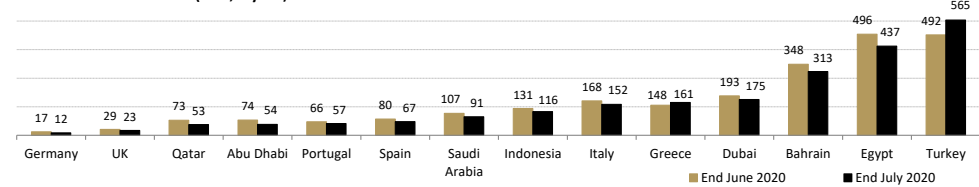
CURRENCIES (vs USD)	31-Jul-20	Change %		
		1 Month	3 Months	YTD
EUR	1.1778	4.8%	7.7%	4.9%
GBP	1.3086	5.7%	4.0%	-1.3%
CHF	0.9129	3.7%	5.8%	5.8%
CNY	6.9752	1.3%	1.3%	-0.2%
JPY	105.8350	1.9%	1.0%	2.6%
BRL	5.2225	4.9%	4.7%	-22.7%
INR	74.8150	0.8%	0.4%	-4.9%
RUB	74.1257	-4.2%	0.2%	-16.5%
EGP	15.9672	1.1%	-1.4%	0.5%

INTEREST RATES	Change %			
	31-Jul-20	1M ago	3M ago	1Y ago
3m SAIBOR SAR	0.93%	0.99%	1.23%	2.63%
3m EIBOR AED	0.52%	0.72%	1.55%	2.58%
3m LIBOR USD	0.25%	0.30%	0.56%	2.27%
US 2Y Treasury	0.11%	0.15%	0.20%	1.87%
US 10Y Treasury	0.53%	0.66%	0.64%	2.01%
US 10-2Y Treasury	0.42%	0.51%	0.44%	0.14%
Fed Rate	0.25%	0.25%	0.25%	2.25%
BOE Rate	0.10%	0.10%	0.10%	0.75%
ECB Rate	0.00%	0.00%	0.00%	0.00%

### GCC CURRENCIES

	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6638	3.7507	3.6730	0.3055	0.3848	0.3770
QAR	0.2733	1.0000	1.0320	1.0055	0.0841	0.1059	0.1037
SAR	0.2666	0.9691	1.0000	0.9792	0.0815	0.1026	0.1005
AED	0.2723	0.9946	1.0212	1.0000	0.0832	0.1048	0.1026
KWD	3.2736	11.8928	12.2699	12.0192	1.0000	1.2596	1.2334
OMR	2.5991	9.4414	9.7466	9.5400	0.7939	1.0000	0.9792
BHD	2.6526	9.6432	9.9502	9.7466	0.8108	1.0212	1.0000

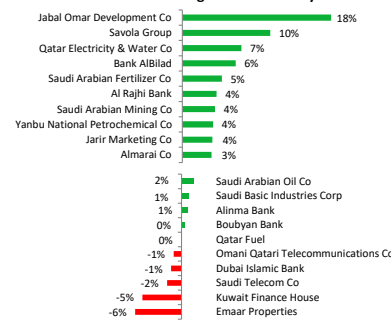
### CREDIT DEFAULT SWAPS (USD, 5 year)



### EQUITIES

Markets	31-Jul-20	Market Cap (USD bn)	12m Trailing P/E (x)	12m Trailing Div yield	Change %		
					1 Month	3 Months	YTD
Saudi Arabia	7,459	2,232.6	23.5	3.5%	3.3%	4.9%	-11.1%
Abu Dhabi	4,305	173.2	15.0	5.7%	0.4%	1.8%	-15.2%
Qatar*	9,368	146.4	15.3	4.3%	4.1%	6.9%	-10.1%
Kuwait	5,415	67.4	14.4	4.1%	-3.4%	1.1%	-22.4%
Dubai	2,051	60.3	7.0	4.7%	-0.7%	1.2%	-25.8%
Bahrain	1,291	19.5	9.8	5.5%	1.0%	-1.5%	-19.8%
Oman	3,568	11.4	10.4	6.7%	1.5%	0.8%	-10.4%
China	3,310	5,660.0	16.6	2.2%	10.9%	15.7%	8.5%
Brazil	102,912	641.3	52.7	3.2%	8.3%	27.8%	-11.0%
India	37,607	983.0	27.3	1.3%	7.7%	11.5%	-8.8%
Europe (STOXX)	356	11,376.2	28.8	2.8%	-1.1%	4.8%	-14.3%
US (S&P 500)	3,271	28,245.9	25.1	1.9%	5.5%	12.3%	1.2%
VIX	24.5				-19.6%	-28.4%	77.5%

### GCC EQUITIES: Best and Worst Performing Members in July 2020\*



### NEWS: Most read 'Gulf' stories in the last month\*

- OPEC+ Set to Pump More Oil Just as Market Recovery Teeters
- Qatari Resilience Jump on Merger Talks as Mideast Banks Consolidate
- QIA in Talks to Invest About \$1.5B in Jio Digital Fibre
- Oman Asks Ministries to Rethink 2021 Spending to Reduce Deficit
- Saudi Arabia Redeems 34.3B Riyals of Bonds
- Qatar Interested in Bidding for 2032 Olympics, Paralympics
- Debt-Starved Kuwait Meets Lawmaker Resistance on Borrowing Bill
- Kuwait's 91-Year-Old Emir in U.S. for Post Surgery Treatment
- Saudi Arabia's King Salman Undergoes Successful Surgery
- Saudi Arabia Explores Asset Sales, Income Tax to Boost Finances

\* Market cap is for All Share Index

\* S&P GCC Sharh'a Index

\* Source: Bloomberg

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Source: Bloomberg, Al Rayan Investment

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