



Al Rayan Investment - Asset Management Group

Global Market Snapshot - August 2017



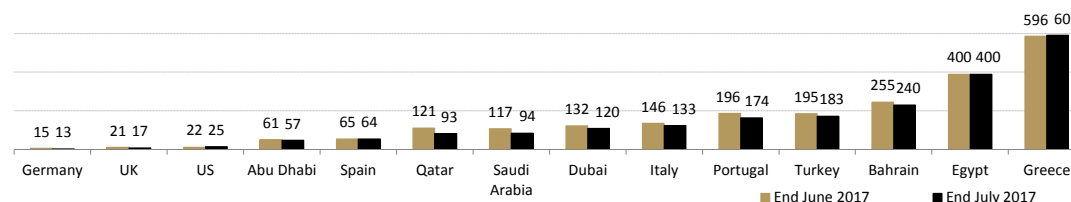
COMMODITIES	Unit	Change %			
		31-Jul-17	1 Month	3 Months	YTD
Oil (Brent)	\$/barrel	52.7	7.5%	-0.1%	-10.4%
Oil (WTI)	\$/barrel	50.2	8.4%	0.2%	-12.0%
Gas (Henry Hub)	\$/mmBtu	2.8	-3.7%	-10.4%	-23.0%
Gold	\$/oz	1,267.9	2.1%	0.1%	10.0%
Steel (HRC)	\$/t	628.0	-2.6%	7.4%	3.8%
Copper	\$/mt	6,369.0	7.3%	11.0%	15.1%
Aluminium	\$/mt	1,918.0	-0.1%	0.3%	13.3%
Ethylene	\$/mt	1,095.0	4.8%	-9.9%	18.4%
Urea	\$/mt	200.0	4.2%	-9.5%	-18.4%

CURRENCIES (vs USD)	31-Jul-17	Change %		
		1 Month	3 Months	YTD
EUR	1.1811	3.4%	8.4%	12.3%
GBP	1.3190	1.3%	1.8%	6.9%
CHF	0.9666	-0.9%	2.9%	5.4%
CNY	6.7266	0.6%	2.5%	3.2%
JPY	110.4100	1.7%	1.0%	6.0%
BRL	3.1254	5.7%	1.8%	4.0%
INR	64.1875	0.7%	0.2%	5.9%
RUB	59.9851	-1.4%	-5.2%	2.1%
EGP	17.8723	1.4%	1.1%	1.4%

INTEREST RATES	Change %			
	31-Jul-17	1 Month	3 Months	12 Months
3m SAIBOR SAR	1.80%	1.78%	1.73%	2.24%
3m EIBOR AED	1.53%	1.52%	1.46%	1.15%
3m LIBOR USD	1.31%	1.30%	1.17%	0.76%
US 2Y Treasury	1.35%	1.38%	1.26%	0.66%
US 10Y Treasury	2.29%	2.30%	2.28%	1.45%
US 10-2Y Treasury	0.95%	0.92%	1.02%	0.80%
Fed Rate	1.25%	1.25%	1.00%	0.50%
BOE Rate	0.25%	0.25%	0.25%	0.50%
ECB Rate	0.00%	0.00%	0.00%	0.20%

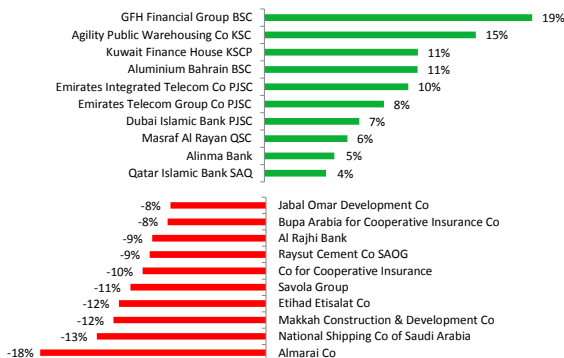
GCC CURRENCIES	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6600	3.7502	3.6730	0.3020	0.3850	0.3772
QAR	0.2732	1.0000	1.0300	1.0089	0.0829	0.1057	0.1036
SAR	0.2667	0.9708	1.0000	0.9794	0.0805	0.1027	0.1006
AED	0.2723	0.9912	1.0210	1.0000	0.0822	0.1048	0.1027
KWD	3.3110	12.0619	12.4224	12.1655	1.0000	1.2755	1.2495
OMR	2.5975	9.4565	9.7371	9.5403	0.7840	1.0000	0.9796
BHD	2.6512	9.6525	9.9404	9.7371	0.8003	1.0208	1.0000

CREDIT DEFAULT SWAPS (5 year)



EQUITIES	Markets	31-Jul-17	Market Cap (USD bn)	12m Trailing P/E (x)	12m Trailing Div yield	Change %		
						1 Month	3 Months	YTD
	Saudi Arabia	7,094	448.7	17.0	3.4%	-4.5%	1.2%	-1.6%
	Qatar*	9,406	139.1	15.8	3.7%	4.2%	-6.5%	-9.9%
	Abu Dhabi	4,566	120.1	12.3	4.5%	3.2%	1.0%	0.4%
	Kuwait	413	94.2	15.1	4.6%	3.5%	1.2%	8.7%
	Dubai	3,633	84.5	17.0	3.9%	7.1%	6.4%	2.9%
	Bahrain	1,328	21.2	8.2	5.9%	1.4%	-0.6%	8.8%
	Oman	5,024	13.9	11.5	5.4%	-1.8%	-8.9%	-13.1%
	China	3,273	4,709.2	17.6	1.9%	2.5%	3.8%	5.5%
	Brazil	65,920	649.1	18.1	3.0%	4.8%	0.8%	9.5%
	India	32,515	871.2	24.0	1.1%	5.2%	8.7%	22.1%
	Europe (STOXX)	378	11,819.6	22.6	3.3%	-0.4%	-2.4%	4.5%
	US (S&P 500)	2,470	21,965.6	21.3	2.0%	1.9%	3.6%	10.3%
	VIX	10.3				-8.2%	-5.2%	-26.9%

GCC EQUITIES: Best and Worst Performing Members in July 2017*



NEWS: Most read 'Gulf' stories in the last month *

1. Saudis Said to Weigh Oil-Price Linked Tax for Aramco Before IPO
2. Qatar Sees Contradictions in New Saudi Statement
3. Saudi Bloc Ministers Meet to Discuss Next Step in Qatar Crisis
4. Moody's Downgrades Bahrain to B1, Keeps Negative Outlook
5. Oman Cut to Baa2 from Baa1 by Moody's
6. Iraq Reaches Preliminary Deal With Iran on 2 Joint Oil Fields
7. Dana Takes Debt Offer Off Table on Day Profit Payment Is Due
8. Oil Hit 2-Month High on Tighter U.S. Market, Venezuela Sanctions
9. U.S. Adds Sanctions on Iran Over Ballistic Missile Program
10. Pipeline of IPOs From U.A.E. in Full Flow as Aramco Sale Looms

* Market cap is for All Share Index

* S&P GCC Shari'a Index

* Source: Bloomberg