

Al Rayan Investment - Asset Management Group **Global Market Snapshot - August 2017**



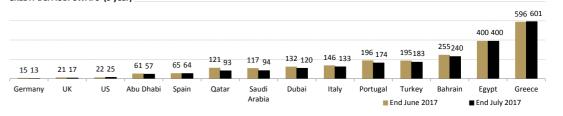
COMMODITIES			Change %				
	Unit	31-Jul-17	1 Month	3 Months	YTD		
Oil (Brent)	\$/barrel	52.7	7.5%	-0.1%	-10.4%		
Oil (WTI)	\$/barrel	50.2	8.4%	0.2%	-12.0%		
Gas (Henry Hub)	\$/mmBtu	2.8	-3.7%	-10.4%	-23.0%		
Gold	\$/oz	1,267.9	2.1%	0.1%	10.0%		
Steel (HRC)	\$/t	628.0	-2.6%	7.4%	3.8%		
Copper	\$/mt	6,369.0	7.3%	11.0%	15.1%		
Aluminium	\$/mt	1,918.0	-0.1%	0.3%	13.3%		
Ethylene	\$/mt	1,095.0	4.8%	-9.9%	18.4%		
Urea	\$/mt	200.0	4.2%	-9.5%	-18.4%		

CURRENCIES (vs	USD)		Change %		INTEREST RATES				
	31-Jul-17	1 Month	3 Months	YTD		31-Jul-17	1 Month	3 Months	1
EUR	1.1811	3.4%	8.4%	12.3%	3m SAIBOR SAR	1.80%	1.78%	1.73%	
GBP	1.3190	1.3%	1.8%	6.9%	3m EIBOR AED	1.53%	1.52%	1.46%	
CHF	0.9666	-0.9%	2.9%	5.4%	3m LIBOR USD	1.31%	1.30%	1.17%	
CNY	6.7266	0.6%	2.5%	3.2%	US 2Y Treasury	1.35%	1.38%	1.26%	
IPY	110.4100	1.7%	1.0%	6.0%	US 10Y Treasury	2.29%	2.30%	2.28%	
BRL	3.1254	5.7%	1.8%	4.0%	US 10-2Y Treasury	0.95%	0.92%	1.02%	
INR	64.1875	0.7%	0.2%	5.9%	Fed Rate	1.25%	1.25%	1.00%	
RUB	59.9851	-1.4%	-5.2%	2.1%	BOE Rate	0.25%	0.25%	0.25%	
EGP	17.8723	1.4%	1.1%	1.4%	ECB Rate	0.00%	0.00%	0.00%	

GCC CURRENCIES

	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6600	3.7502	3.6730	0.3020	0.3850	0.3772
QAR	0.2732	1.0000	1.0300	1.0089	0.0829	0.1057	0.1036
SAR	0.2667	0.9708	1.0000	0.9794	0.0805	0.1027	0.1006
AED	0.2723	0.9912	1.0210	1.0000	0.0822	0.1048	0.1027
KWD	3.3110	12.0619	12.4224	12.1655	1.0000	1.2755	1.2495
OMR	2.5975	9.4565	9.7371	9.5403	0.7840	1.0000	0.9796
BHD	2.6512	9.6525	9.9404	9.7371	0.8003	1.0208	1.0000





19%

EQUITIES

		Market Cap	12m Trailing	12m Trailing	Change %		
Markets	31-Jul-17	(USD bn)	P/E (x)	Div yield	1 Month	3 Months	YTD
Saudi Arabia	7,094	448.7	17.0	3.4%	-4.5%	1.2%	-1.6%
Qatar*	9,406	139.1	15.8	3.7%	4.2%	-6.5%	-9.9%
Abu Dhabi	4,566	120.1	12.3	4.5%	3.2%	1.0%	0.4%
Kuwait	413	94.2	15.1	4.6%	3.5%	1.2%	8.7%
Dubai	3,633	84.5	17.0	3.9%	7.1%	6.4%	2.9%
Bahrain	1,328	21.2	8.2	5.9%	1.4%	-0.6%	8.8%
Oman	5,024	13.9	11.5	5.4%	-1.8%	-8.9%	-13.1%
China	3,273	4,709.2	17.6	1.9%	2.5%	3.8%	5.5%
Brazil	65,920	649.1	18.1	3.0%	4.8%	0.8%	9.5%
India	32,515	871.2	24.0	1.1%	5.2%	8.7%	22.1%
Europe (STOXX)	378	11,819.6	22.6	3.3%	-0.4%	-2.4%	4.5%
US (S&P 500)	2,470	21,965.6	21.3	2.0%	1.9%	3.6%	10.3%
VIX	10.3				-8.2%	-5.2%	-26.9%

GCC EQUITIES: Best and Worst Performing Members in July 2017*



NEWS: Most read 'Gulf' stories in the last month *

1. Saudis Said to Weigh Oil-Price Linked Tax for Aramco Before IPO

- 2. Qatar Sees Contradictions in New Saudi Statement
- 3. Saudi Bloc Ministers Meet to Discuss Next Step in Qatar Crisis
- 4. Moody's Downgrades Bahrain to B1, Keeps Negative Outlook
- 5. Oman Cut to Baa2 from Baa1 by Moody's
- 6. Iraq Reaches Preliminary Deal With Iran on 2 Joint Oil Fields
- 7. Dana Takes Debt Offer Off Table on Day Profit Payment Is Due
- 8. Oil Hit 2-Month High on Tighter U.S. Market, Venezuela Sanctions
- 9. U.S. Adds Sanctions on Iran Over Ballistic Missile Program
- 10. Pipeline of IPOs From U.A.E. in Full Flow as Aramco Sale Looms

* Market cap is for All Share Index

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