



Al Rayan Investment - Asset Management Group

Global Market Snapshot - August 2016



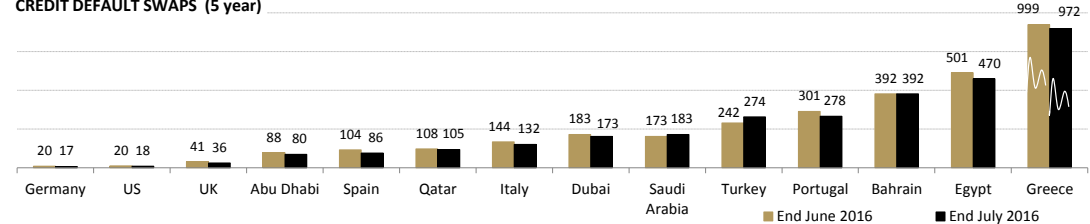
COMMODITIES	Unit	Change %			
		31-Jul-16	1 Month	3 Months	YTD
Oil (Brent)	\$/barrel	43.5	-13.2%	-10.0%	0.9%
Oil (WTI)	\$/barrel	41.6	-15.1%	-12.4%	-1.9%
Gas (Henry Hub)	\$/mmBtu	2.9	1.5%	54.3%	27.3%
Gold	\$/oz	1,346.8	2.3%	4.3%	26.8%
Steel (HRC)	\$/t	595.0	-0.8%	4.4%	42.7%
Copper	\$/mt	4,925.0	1.7%	-2.5%	4.7%
Aluminium	\$/mt	1,644.0	-0.3%	-2.1%	9.1%
Ethylene	\$/mt	985.0	-1.5%	-7.5%	10.7%
Urea	\$/mt	185.0	-11.9%	-15.9%	-22.9%

CURRENCIES (vs USD)	31-Jul-16	Change %		
		1 Month	3 Months	YTD
EUR	1.1174	0.9%	-2.4%	2.8%
GBP	1.3230	-0.3%	-9.5%	-10.2%
CHF	0.9695	0.8%	-1.0%	3.1%
CNY	6.6350	0.2%	-2.5%	-2.3%
JPY	102.0600	1.1%	4.2%	17.8%
BRL	3.2489	-1.7%	6.5%	22.1%
INR	66.9950	1.1%	-0.6%	-0.8%
RUB	65.9445	-3.2%	-2.0%	10.3%
EGP	8.8864	0.0%	0.0%	-11.9%

INTEREST RATES	Change %			
	31-Jul-16	1 Month	3 Months	12 Months
3m SAIBOR SAR	2.24%	2.22%	2.03%	0.79%
3m EIBOR AED	1.15%	1.13%	1.06%	0.76%
3m LIBOR USD	0.76%	0.65%	0.64%	0.31%
US 2Y Treasury	0.66%	0.58%	0.78%	0.66%
US 10Y Treasury	1.45%	1.47%	1.83%	2.18%
US 10-2Y Treasury	0.80%	0.89%	1.05%	1.52%
Fed Rate	0.50%	0.50%	0.50%	0.25%
BOE Rate	0.50%	0.50%	0.50%	0.50%
ECB Rate	0.00%	0.00%	0.00%	0.05%

GCC CURRENCIES	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6416	3.7504	3.6730	0.3022	0.3850	0.3771
QAR	0.2746	1.0000	1.0299	1.0086	0.0831	0.1057	0.1036
SAR	0.2666	0.9709	1.0000	0.9794	0.0806	0.1026	0.1006
AED	0.2723	0.9915	1.0210	1.0000	0.0823	0.1048	0.1027
KWD	3.3091	12.0337	12.4069	12.1507	1.0000	1.2720	1.2469
OMR	2.5974	9.4668	9.7466	9.5403	0.7862	1.0000	0.9803
BHD	2.6518	9.6525	9.9404	9.7371	0.8020	1.0201	1.0000

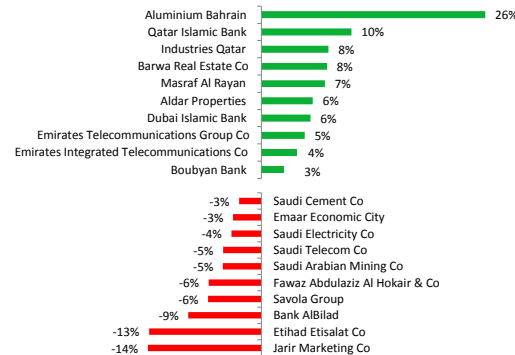
CREDIT DEFAULT SWAPS (5 year)



EQUITIES	Markets	31-Jul-16	Market Cap (USD bn)	12m Trailing P/E (x)	12m Trailing Div yield	Change %		
						1 Month	3 Months	YTD
	Saudi Arabia	6,302	388.8	14.9	4.0%	-3.0%	-7.4%	-8.8%
	Qatar*	10,604	156.2	14.5	3.9%	7.3%	4.1%	1.7%
	Abu Dhabi	4,575	122.6	12.3	5.3%	1.7%	0.7%	6.2%
	Dubai	3,484	83.4	12.1	4.3%	5.2%	-0.2%	10.6%
	Kuwait	351	79.9	14.7	4.3%	-0.2%	-4.2%	-8.1%
	Bahrain	1,156	17.9	9.6	4.7%	3.3%	4.1%	-5.0%
	Oman	5,844	17.2	8.4	5.0%	1.2%	-1.7%	8.1%
	China	2,979	3,876.0	16.5	2.0%	1.7%	1.4%	-15.8%
	Brazil	57,308	561.0	159.5	3.0%	11.2%	6.3%	32.2%
	India	28,052	713.7	20.6	1.5%	3.9%	9.5%	7.4%
	Europe (STOXX)	342	9,988.9	28.1	3.7%	3.6%	0.1%	-6.5%
	US (S&P 500)	2,174	19,548.2	20.3	2.1%	3.6%	5.2%	6.3%
	VIX	11.9				-24.1%	-24.4%	-34.8%

* Market cap is for All Share Index

GCC EQUITIES: Best and Worst Performing Members in July 2016*



* S&P GCC Sharh Index

NEWS: Most read 'Gulf' stories in the last month *

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2. Saudi Arabia Oil Demand Growth at 6-Year Low as Economy Sputters
3. Chinese Bankers With Global Ambitions Eye Middle East Mega Bonds
4. Qatar Airways Said to Lift Stake in British Airways Owner to 20%
5. Jaona Investment Buys Stake in Dubai's Aramex for \$119 Million
6. Egypt to Start Eurobonds Sale Process as IMF Begins Visit
7. Iran to Cap Government Pay as Salaries Scandal Sparks Furor
8. Saudi May Ease Foreign Investment Restrictions by End 2016
9. Aramex Founder Ghandour Sells All His Stake to Boson Ventures
10. Investcorp Says Abu Dhabi's Mubadala to Acquire 20 Percent Stake

* Source: Bloomberg

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Source: Bloomberg, Al Rayan Investment

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