



Shar'ia Fund Manager of the Year 2012



MENA Sukuk Manager of the Year 2013



Qatar Asset Manager - 2014

# Al Rayan Investment - Asset Management Group Global Market Snapshot - August 2014



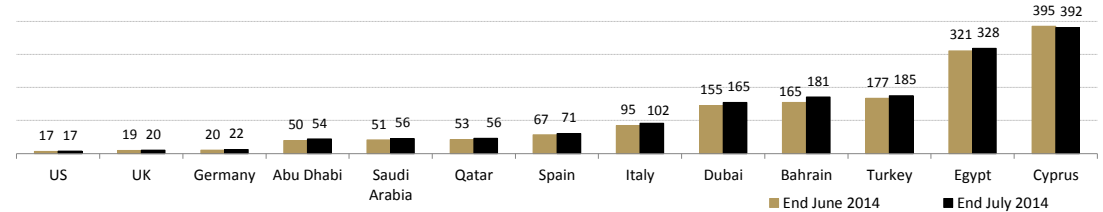
COMMODITIES	Unit	Change %			
		31-Jul-14	1 Month	3 Months	YTD
Oil (Brent)	\$/barrel	106.0	-5.4%	-0.3%	-1.7%
Oil (WTI)	\$/barrel	98.2	-6.3%	0.8%	3.6%
Gas (Henry Hub)	\$/mmBtu	3.8	-15.0%	-21.7%	-13.0%
Gold	\$/oz	1,282.2	-2.7%	-0.9%	6.4%
Steel (HRC)	\$/t	669.0	4.9%	6.0%	5.9%
Copper	\$/mt	7,115.0	1.4%	7.1%	-3.3%
Aluminium	\$/mt	2,021.0	7.3%	11.6%	11.6%
Ethylene	\$/mt	1,330.0	0.8%	15.2%	5.1%
Urea	\$/mt	330.0	3.1%	1.5%	-12.0%

CURRENCIES (vs USD)	Change %			
	31-Jul-14	1 Month	3 Months	YTD
EUR	1.3385	-2.2%	-3.5%	-2.9%
GBP	1.6885	-1.3%	0.1%	1.9%
CHF	0.9089	-2.4%	-3.1%	-2.2%
CNY	6.1738	0.5%	1.4%	-2.0%
JPY	102.8500	-1.5%	-0.7%	2.4%
BRL	2.2636	-2.7%	-1.4%	4.1%
INR	60.5600	-1.3%	-1.0%	1.7%
RUB	35.6867	-4.8%	-0.1%	-7.8%
EGP	7.1492	0.0%	-2.0%	-2.9%

INTEREST RATES	31-Jul-14			
	1 Month	3 Months	12 Months	12 Months
3m SAIBOR SAR	0.95%	0.95%	0.95%	0.96%
3m EIBOR AED	0.72%	0.73%	0.74%	0.87%
3m LIBOR USD	0.24%	0.23%	0.22%	0.27%
US 2Y Treasury	0.53%	0.46%	0.41%	0.31%
US 10Y Treasury	2.56%	2.53%	2.65%	2.58%
US 10-2Y Treasury	2.03%	2.07%	2.24%	2.27%
Fed Rate	0.25%	0.25%	0.25%	0.25%
BOE Rate	0.50%	0.50%	0.50%	0.50%
ECB Rate	0.15%	0.15%	0.25%	0.50%

GCC CURRENCIES	USD						
	QAR	SAR	AED	KWD	OMR	BHD	
USD	1.0000	3.6411	3.7495	3.6730	0.2834	0.3850	0.3770
QAR	0.2746	1.0000	1.0301	1.0088	0.0777	0.1058	0.1035
SAR	0.2667	0.9708	1.0000	0.9794	0.0755	0.1027	0.1005
AED	0.2723	0.9913	1.0210	1.0000	0.0771	0.1048	0.1026
KWD	3.5290	12.8700	13.2450	12.9702	1.0000	1.3603	1.3320
OMR	2.5973	9.4518	9.7371	9.5394	0.7351	1.0000	0.9791
BHD	2.6524	9.6618	9.9502	9.7466	0.7508	1.0213	1.0000

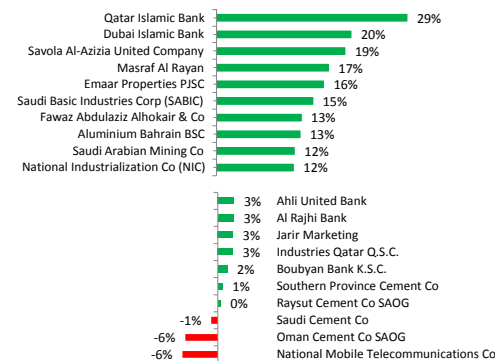
### CREDIT DEFAULT SWAPS (5 year)



EQUITIES	Markets	31-Jul-14	Market Cap (USD bn)	12m Trailing P/E (x)	12m Trailing Div yield	Change %		
						1 Month	3 Months	YTD
	Saudi Arabia	10,215	559.0	19.6	2.7%	7.4%	6.6%	19.7%
	Qatar*	12,877	189.6	15.8	3.9%	12.1%	1.6%	24.1%
	Abu Dhabi	5,055	125.3	13.7	3.3%	11.1%	0.2%	17.8%
	Kuwait	482	113.6	19.5	3.1%	2.6%	-2.0%	6.4%
	Dubai	4,833	88.3	22.7	2.2%	22.6%	-4.5%	43.4%
	Bahrain	1,472	22.3	11.7	4.7%	3.1%	3.1%	17.8%
	Oman	7,201	19.9	12.2	3.9%	2.7%	7.0%	5.4%
	China	2,202	2,617.7	10.8	3.1%	7.5%	8.6%	4.0%
	Brazil	55,829	816.4	16.3	4.3%	5.0%	8.1%	8.4%
	India	25,895	715.0	18.6	1.6%	1.9%	15.5%	22.3%
	Europe (STOXX)	336	11,467.0	21.2	3.7%	-1.7%	-0.6%	2.4%
	US (S&P 500)	1,931	17,706.3	17.5	2.0%	-1.5%	2.5%	4.5%
	VIX	17.0				46.5%	26.4%	23.5%

\* Market cap is for All Share Index

### GCC EQUITIES: Best and Worst Performing Members in July 2014 \*



\* S&P GCC Shar'ia Index

### NEWS: Most read 'Gulf' stories in the last month \*

1. Saudi Stocks Soar as Kingdom Opens to Foreigners Next Year
2. Saudis on Alert for Iraq Threat With Enemies on Both Sides
3. Emerging-Market ETFs Turn Positive for 2014 as Buyers Return
4. Israel, Hamas Weigh Truce Plan as West Bank Protests Erupt
5. Boeing Bounces Back at Show as Qatar Doubles Wide-Body Order
6. BNP Paribas Pleads Guilty in U.S. to Violating Sanctions
7. Brent Crude Declines Most in Two Months, Reversing Iraq Rally
8. Bahrain Asks Top U.S. Diplomat to Leave, Citing Interference
9. Arabtec Shares Suspended as Regulator Demands Answers on Stake
10. U.S. Seen Biggest Oil Producer After Overtaking Saudi Arabia

\* Source: Bloomberg

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Source: Bloomberg, Al Rayan Investment

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