



MENA AWARDS WINNER 2016









Al Rayan Investment - Asset Management Group Global Market Snapshot - April 2019



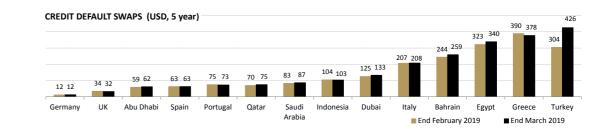
COMMODITIES			Change %		
	Unit	31-Mar-19	1 Month	3 Months	YTD
Oil (Brent)	\$/barrel	67.6	1.9%	23.8%	23.8%
Oil (WTI)	\$/barrel	60.1	4.4%	29.3%	29.3%
Gas (Henry Hub)	\$/mmBtu	2.7	-8.1%	-14.4%	-14.4%
Gold	\$/oz	1,293.4	-1.7%	0.9%	0.9%
Steel (HRC)	\$/t	697.0	-5.0%	-2.1%	-2.1%
Copper	\$/mt	6,482.5	-0.4%	8.7%	8.7%
Aluminium	\$/mt	1,912.0	0.1%	3.6%	3.6%
Ethylene	\$/mt	980.0	5.9%	15.3%	15.3%
Urea	\$/mt	237.0	-5.2%	-16.8%	-16.8%

CURRENCIES (vs U	Change %				
	31-Mar-19	1 Month	3 Months	YTD	
EUR	1.1218	-1.4%	-2.0%	-2.0%	
GBP	1.3035	-1.7%	2.3%	2.3%	
CHF	0.9952	0.2%	-1.2%	-1.2%	
CNY	6.7121	-0.3%	2.5%	2.5%	
JPY	110.8600	0.4%	-1.1%	-1.1%	
BRL	3.9007	-3.9%	-0.4%	-0.4%	
INR	69.3233	2.2%	0.5%	0.5%	
RUB	65.7100	0.2%	5.5%	5.5%	
EGP	17.3280	1.1%	3.4%	3.4%	

INTEREST RATES								
	31-Mar-19	1 Month	3 Months	12 Months				
3m SAIBOR SAR	2.87%	2.91%	2.98%	2.27%				
3m EIBOR AED	2.79%	2.86%	2.84%	2.33%				
3m LIBOR USD	2.60%	2.62%	2.81%	2.31%				
US 2Y Treasury	2.26%	2.51%	2.49%	2.27%				
US 10Y Treasury	2.41%	2.71%	2.68%	2.74%				
US 10-2Y Treasury	0.15%	0.20%	0.20%	0.47%				
Fed Rate	2.50%	2.50%	2.50%	1.75%				
BOE Rate	0.75%	0.75%	0.75%	0.50%				
ECB Rate	0.00%	0.00%	0.00%	0.00%				

GCC CURRENCIES

	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6593	3.7503	3.6727	0.3041	0.3850	0.3770
QAR	0.2733	1.0000	1.0250	1.0037	0.0831	0.1052	0.1030
SAR	0.2666	0.9756	1.0000	0.9793	0.0811	0.1027	0.1005
AED	0.2723	0.9963	1.0211	1.0000	0.0828	0.1048	0.1026
KWD	3.2886	12.0337	12.3305	12.0773	1.0000	1.2659	1.2394
OMR	2.5974	9.5057	9.7371	9.5394	0.7900	1.0000	0.9791
BHD	2.6525	9.7087	9.9502	9.7466	0.8068	1.0213	1.0000

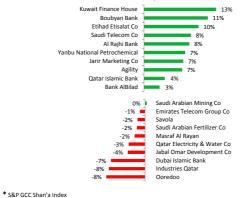


EQUITIES

* Market cap is for All Share Index

		Market Cap	12m Trailing	12m Trailing	Change %		
Markets	31-Mar-19	(USD bn)	P/E (x)	Div yield	1 Month	3 Months	YTD
Saudi Arabia	8,819	556.4	19.7	3.2%	3.8%	12.7%	12.7%
Qatar*	10,107	151.6	14.1	4.3%	0.0%	-1.9%	-1.9%
Abu Dhabi	5,075	138.2	14.2	4.9%	-1.2%	3.2%	3.2%
Kuwait	5,987	71.6	16.3	3.3%	9.2%	13.7%	13.7%
Dubai	2,635	72.1	9.4	5.1%	0.0%	4.2%	4.2%
Bahrain	1,413	21.8	9.3	5.9%	0.0%	5.7%	5.7%
Oman	3,984	12.4	8.4	6.6%	-3.9%	-7.9%	-7.9%
China	3,091	5,024.6	14.7	2.2%	5.1%	23.9%	23.9%
Brazil	95,415	725.4	15.9	3.0%	-0.2%	8.6%	8.6%
India	38,673	996.2	29.1	1.2%	7.8%	7.2%	7.2%
Europe (STOXX)	379	11,453.4	17.5	3.7%	1.7%	12.3%	12.3%
US (S&P 500)	2,834	24,527.3	18.7	1.9%	1.8%	13.1%	13.1%
VIX	13.7				-7.2%	-46.1%	-46.1%

GCC EQUITIES: Best and Worst Performing Members in March 2019*



NEWS: Most read 'Gulf' stories in the last month *

- 1. Oil Heads for Best First Quarter in 17 Years on Supply Outlook
- 2. Qatar Returns to the Bond Markets With a Three-Part Offering
- 3. Saudi Stocks Face Key Moment When Joining Emerging Market Index
- 4. Uber Pays \$3.1bn for Middle East Rival Careem
- 5. Dubai's Long-Awaited Stats Showed Weakest Economy Since 2010
- 6. FIFA Study Backs 48-team '22 WC, Qatar Sharing
- 7. Moody's Sees Downgraded Oman Still Dodging Bahrain-Like Bailout
- 8. Kuwait Is Said to Plan \$10 Billion Investment Fund With China
- 9. U.A.E. Bank Chief Warns of Need to Extend Property Loans
- 10. Saudi Aramco Is Acquiring 70% Stake in SABIC For \$69.1b

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Source: Bloomberg, Al Rayan Investment

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^{*} Source: Bloomberg