



Al Rayan Investment - Asset Management Group

Global Market Snapshot - April 2019



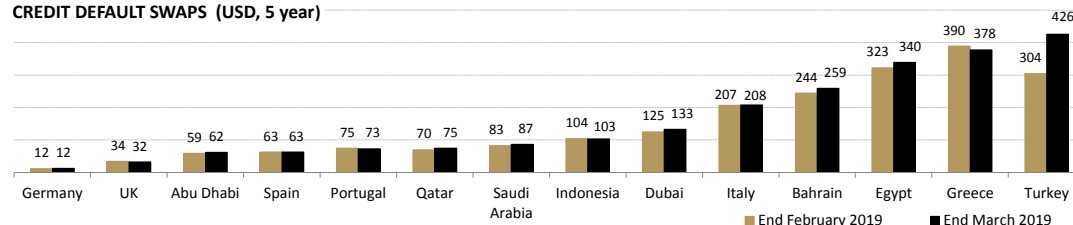
COMMODITIES	Unit	Change %			
		31-Mar-19	1 Month	3 Months	YTD
Oil (Brent)	\$/barrel	67.6	1.9%	23.8%	23.8%
Oil (WTI)	\$/barrel	60.1	4.4%	29.3%	29.3%
Gas (Henry Hub)	\$/mmBtu	2.7	-8.1%	-14.4%	-14.4%
Gold	\$/oz	1,293.4	-1.7%	0.9%	0.9%
Steel (HRC)	\$/t	697.0	-5.0%	-2.1%	-2.1%
Copper	\$/mt	6,482.5	-0.4%	8.7%	8.7%
Aluminium	\$/mt	1,912.0	0.1%	3.6%	3.6%
Ethylene	\$/mt	980.0	5.9%	15.3%	15.3%
Urea	\$/mt	237.0	-5.2%	-16.8%	-16.8%

CURRENCIES (vs USD)	31-Mar-19	Change %		
		1 Month	3 Months	YTD
EUR	1.1218	-1.4%	-2.0%	-2.0%
GBP	1.3035	-1.7%	2.3%	2.3%
CHF	0.9952	0.2%	-1.2%	-1.2%
CNY	6.7121	-0.3%	2.5%	2.5%
JPY	110.8600	0.4%	-1.1%	-1.1%
BRL	3.9007	-3.9%	-0.4%	-0.4%
INR	69.3233	2.2%	0.5%	0.5%
RUB	65.7100	0.2%	5.5%	5.5%
EGP	17.3280	1.1%	3.4%	3.4%

INTEREST RATES	31-Mar-19	1 Month	3 Months	12 Months
3m EIBOR AED	2.79%	2.86%	2.84%	2.33%
3m LIBOR USD	2.60%	2.62%	2.81%	2.31%
US 2Y Treasury	2.26%	2.51%	2.49%	2.27%
US 10Y Treasury	2.41%	2.71%	2.68%	2.74%
US 10-2Y Treasury	0.15%	0.20%	0.20%	0.47%
Fed Rate	2.50%	2.50%	2.50%	1.75%
BOE Rate	0.75%	0.75%	0.75%	0.50%
ECB Rate	0.00%	0.00%	0.00%	0.00%

GCC CURRENCIES	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6593	3.7503	3.6727	0.3041	0.3850	0.3770
QAR	0.2733	1.0000	1.0250	1.0037	0.0831	0.1052	0.1030
SAR	0.2666	0.9756	1.0000	0.9793	0.0811	0.1027	0.1005
AED	0.2723	0.9963	1.0211	1.0000	0.0828	0.1048	0.1026
KWD	3.2886	12.0337	12.3305	12.0773	1.0000	1.2659	1.2394
OMR	2.5974	9.5057	9.7371	9.5394	0.7900	1.0000	0.9791
BHD	2.6525	9.7087	9.9502	9.7466	0.8068	1.0213	1.0000

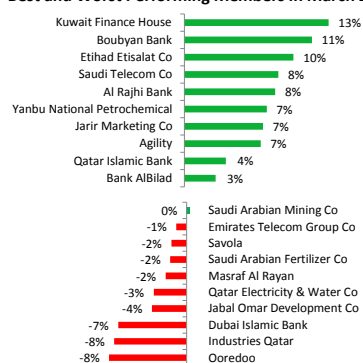
CREDIT DEFAULT SWAPS (USD, 5 year)



EQUITIES	Markets	31-Mar-19	Market Cap (USD bn)	12m Trailing P/E (x)	12m Trailing Div yield	Change %		
						1 Month	3 Months	YTD
	Saudi Arabia	8,819	556.4	19.7	3.2%	3.8%	12.7%	12.7%
	Qatar*	10,107	151.6	14.1	4.3%	0.0%	-1.9%	-1.9%
	Abu Dhabi	5,075	138.2	14.2	4.9%	-1.2%	3.2%	3.2%
	Kuwait	5,987	71.6	16.3	3.3%	9.2%	13.7%	13.7%
	Dubai	2,635	72.1	9.4	5.1%	0.0%	4.2%	4.2%
	Bahrain	1,413	21.8	9.3	5.9%	0.0%	5.7%	5.7%
	Oman	3,984	12.4	8.4	6.6%	-3.9%	-7.9%	-7.9%
	China	3,091	5,024.6	14.7	2.2%	5.1%	23.9%	23.9%
	Brazil	95,415	725.4	15.9	3.0%	-0.2%	8.6%	8.6%
	India	38,673	996.2	29.1	1.2%	7.8%	7.2%	7.2%
	Europe (STOXX)	379	11,453.4	17.5	3.7%	1.7%	12.3%	12.3%
	US (S&P 500)	2,834	24,527.3	18.7	1.9%	1.8%	13.1%	13.1%
	VIX	13.7				-7.2%	-46.1%	-46.1%

* Market cap is for All Share Index

GCC EQUITIES: Best and Worst Performing Members in March 2019*



* S&P GCC Shariah Index

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- Dubai's Long-Awaited Stats Showed Weakest Economy Since 2010
- FIFA Study Backs 48-team '22 WC, Qatar Sharing
- Moody's Sees Downgraded Oman Still Dodging Bahrain-Like Bailout
- Kuwait Is Said to Plan \$10 Billion Investment Fund With China
- U.A.E. Bank Chief Warns of Need to Extend Property Loans
- Saudi Aramco Is Acquiring 70% Stake in SABIC For \$69.1b

* Source: Bloomberg