



AWARDS WINNER 201





Al Rayan Investment - Asset Management Group **Global Market Snapshot - April 2017**



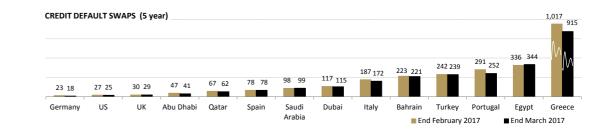
COMMODITIES			Change %		
	Unit	31-Mar-17	1 Month	YTD	
Oil (Brent)	\$/barrel	53.5	-5.8%	-8.4%	-8.4%
Oil (WTI)	\$/barrel	50.6	-7.0%	-9.7%	-9.7%
Gas (Henry Hub)	\$/mmBtu	3.1	23.3%	-15.8%	-15.8%
Gold	\$/oz	1,249.9	-0.5%	8.4%	8.4%
Steel (HRC)	\$/t	630.0	-0.8%	3.3%	3.3%
Copper	\$/mt	5,837.5	-2.3%	5.5%	5.5%
Aluminium	\$/mt	1,962.5	2.0%	15.9%	15.9%
Ethylene	\$/mt	1,190.0	3.5%	28.6%	28.6%
Urea	\$/mt	212.0	-21.5%	-13.5%	-13.5%

CURRENCIES (vs I	Change %			
	31-Mar-17	1 Month	3 Months	YTD
EUR	1.0652	0.4%	1.3%	1.3%
GBP	1.2550	1.1%	1.7%	1.7%
CHF	1.0026	0.0%	1.6%	1.6%
CNY	6.8872	-0.2%	0.9%	0.9%
JPY	111.3900	0.5%	5.0%	5.0%
BRL	3.1220	-0.8%	4.0%	4.0%
INR	64.8500	2.8%	4.8%	4.8%
RUB	56.2447	3.9%	8.8%	8.8%
EGP	18.1750	-12.5%	0.4%	0.4%

INTEREST RATES								
	31-Mar-17	1 Month	3 Months	12 Months				
3m SAIBOR SAR	1.74%	1.79%	2.04%	1.80%				
3m EIBOR AED	1.47%	1.38%	1.48%	1.03%				
3m LIBOR USD	1.15%	1.06%	1.00%	0.63%				
US 2Y Treasury	1.25%	1.26%	1.19%	0.72%				
US 10Y Treasury	2.39%	2.39%	2.44%	1.77%				
US 10-2Y Treasury	1.13%	1.13%	1.26%	1.05%				
Fed Rate	1.00%	0.75%	0.75%	0.50%				
BOE Rate	0.25%	0.25%	0.25%	0.50%				
ECB Rate	0.00%	0.00%	0.00%	0.00%				

GCC CURRENCIES

	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6411	3.7502	3.6729	0.3049	0.3850	0.3770
QAR	0.2746	1.0000	1.0299	1.0087	0.0837	0.1057	0.1035
SAR	0.2667	0.9709	1.0000	0.9794	0.0813	0.1027	0.1005
AED	0.2723	0.9914	1.0210	1.0000	0.0830	0.1048	0.1026
KWD	3.2799	11.9407	12.3001	12.0482	1.0000	1.2625	1.2363
OMR	2.5974	9.4579	9.7371	9.5400	0.7921	1.0000	0.9792
BHD	2.6526	9.6618	9.9502	9.7466	0.8089	1.0212	1.0000

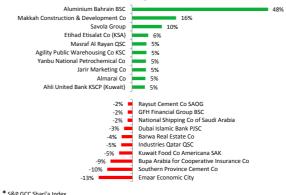


EQUITIES

* Market cap is for All Share Index

		Market Cap	12m Trailing	12m Trailing	Change %		
Markets	31-Mar-17	(USD bn)	P/E (x)	Div yield	1 Month	3 Months	YTD
Saudi Arabia	7,002	436.7	17.4	3.4%	0.4%	-2.9%	-2.9%
Qatar*	10,391	152.8	15.4	3.7%	-2.9%	-0.4%	-0.4%
Abu Dhabi	4,444	116.8	16.7	5.4%	-2.4%	-2.3%	-2.3%
Kuwait	413	93.7	15.8	3.8%	-2.5%	8.7%	8.7%
Dubai	3,480	82.2	14.8	3.9%	-4.1%	-1.4%	-1.4%
Bahrain	1,356	21.7	8.9	5.8%	0.5%	11.1%	11.1%
Oman	5,551	16.6	11.0	5.3%	-4.0%	-4.0%	-4.0%
China	3,223	4,406.1	18.7	1.7%	-0.6%	3.8%	3.8%
Brazil	64,984	650.7	19.5	2.8%	-2.5%	7.9%	7.9%
India	29,621	774.0	22.0	1.3%	3.1%	11.2%	11.2%
Europe (STOXX)	381	10,687.5	26.4	3.3%	2.9%	5.5%	5.5%
US (S&P 500)	2,363	21,101.5	21.8	2.0%	0.0%	5.5%	5.5%
VIX	12.4				-4.3%	-11.9%	-11.9%

GCC EQUITIES: Best and Worst Performing Members in March 2017*



NEWS: Most read 'Gulf' stories in the last month *

- 1. Oil Holds Rebound Above \$50 Amid OPEC-Led Cut Extension Momentum
- 2. Qatar Wealth Fund Expansion Plan Is Undeterred by Brexit, Trump
- 3. Saudi Aramco Said to Price Islamic Bond Amid Tax Cut Plans
- 4. Saudi Bourse to Allow Short-Selling, T+2 Settlement Next Month
- 5. Emaar Malls Bids \$800 Million for Souq.com to Challenge Amazon
- 6. Dubai Starts Desert Solar Plant as Part of World's Biggest Park
- 7. Qatar Said to Move \$100 Billion Portfolio to Finance Ministry
- 8. Oman Refiner Said to Hire Credit Agricole for \$6 Billion Project
- 9. Etisalat May Sell Nigeria Unit Stk Post Debt Restructuring
- 10. Qatar Air Chief Accelerates India Push, Plans New Routes to U.K.

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^{*} Source: Bloomberg