



Sharfa Fund Manager - 2012

MENA Sukuk Manager - 2013

Qatar Asset Manager - 2014

Best Islamic Asset Management Co - 2014

Qatar Asset Manager - 2015

# Al Rayan Investment - Asset Management Group Global Market Snapshot - April 2016



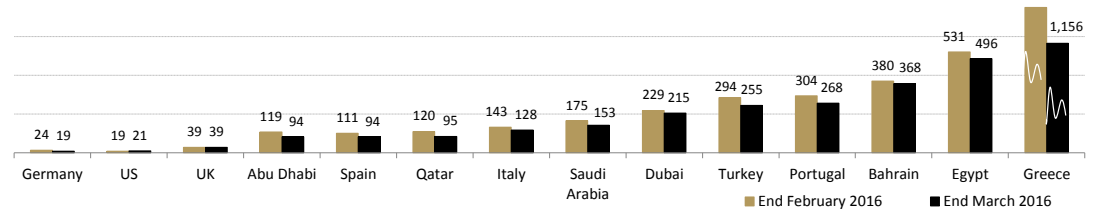
COMMODITIES	Unit	Change %			
		31-Mar-16	1 Month	3 Months	YTD
Oil (Brent)	\$/barrel	40.3	8.3%	0.2%	0.2%
Oil (WTI)	\$/barrel	38.3	7.8%	-4.1%	-4.1%
Gas (Henry Hub)	\$/mmBtu	1.9	20.0%	-16.1%	-16.1%
Gold	\$/oz	1,232.4	0.0%	16.0%	16.0%
Steel (HRC)	\$/t	480.0	18.5%	17.1%	17.1%
Copper	\$/mt	4,847.0	3.2%	3.0%	3.0%
Aluminium	\$/mt	1,520.0	-3.4%	0.9%	0.9%
Ethylene	\$/mt	870.0	9.4%	-2.3%	-2.3%
Urea	\$/mt	205.0	-6.8%	-14.6%	-14.6%

CURRENCIES (vs USD)	31-Mar-16	Change %		
		1 Month	3 Months	YTD
EUR	1.1381	4.7%	4.7%	4.7%
GBP	1.4394	3.5%	-2.3%	-2.3%
CHF	0.9589	3.9%	4.3%	4.3%
CNY	6.4536	1.6%	0.6%	0.6%
JPY	112.5000	0.4%	6.8%	6.8%
BRL	3.5922	11.5%	11.1%	11.1%
INR	66.2475	3.1%	0.1%	0.1%
RUB	67.2100	11.5%	8.5%	8.5%
EGP	8.8749	-11.8%	-11.9%	-11.9%

INTEREST RATES	31-Mar-16	1 Month	3 Months	12 Months
3m EIBOR AED	1.03%	1.05%	1.05%	0.73%
3m LIBOR USD	0.63%	0.63%	0.61%	0.27%
US 2Y Treasury	0.72%	0.77%	1.05%	0.56%
US 10Y Treasury	1.77%	1.73%	2.27%	1.92%
US 10-2Y Treasury	1.05%	0.96%	1.22%	1.37%
Fed Rate	0.50%	0.50%	0.50%	0.25%
BOE Rate	0.50%	0.50%	0.50%	0.50%
ECB Rate	0.00%	0.05%	0.05%	0.05%

GCC CURRENCIES	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6412	3.7509	3.6729	0.3019	0.3850	0.3770
QAR	0.2746	1.0000	1.0298	1.0086	0.0829	0.1057	0.1035
SAR	0.2666	0.9710	1.0000	0.9794	0.0805	0.1027	0.1005
AED	0.2723	0.9915	1.0210	1.0000	0.0822	0.1048	0.1026
KWD	3.3126	12.0627	12.4224	12.1655	1.0000	1.2751	1.2487
OMR	2.5973	9.4590	9.7371	9.5405	0.7843	1.0000	0.9793
BHD	2.6526	9.6618	9.9502	9.7466	0.8008	1.0211	1.0000

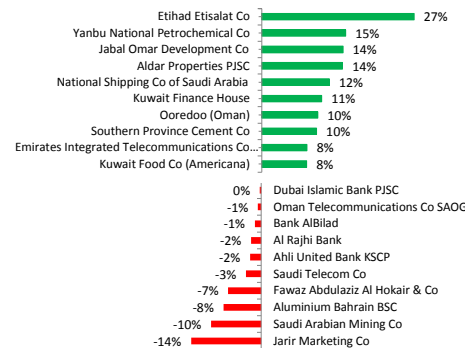
### CREDIT DEFAULT SWAPS (5 year)



EQUITIES	Markets	31-Mar-16	Market Cap (USD bn)	12m Trailing P/E (x)	12m Trailing Div yield	Change %		
						1 Month	3 Months	YTD
	Saudi Arabia	6,223	381.1	14.3	4.2%	2.1%	-10.0%	-10.0%
	Qatar*	10,376	152.2	12.9	4.0%	4.9%	-0.5%	-0.5%
	Abu Dhabi	4,390	116.8	11.2	5.5%	0.9%	1.9%	1.9%
	Kuwait	360	81.6	14.6	4.4%	0.4%	-5.7%	-5.7%
	Dubai	3,356	79.8	11.4	3.7%	3.6%	6.5%	6.5%
	Bahrain	1,131	17.5	8.7	4.9%	-4.0%	-7.0%	-7.0%
	Oman	5,467	15.7	12.5	4.8%	1.3%	1.1%	1.1%
	China	3,004	3,929.3	15.5	2.1%	11.8%	-15.1%	-15.1%
	Brazil	50,055	453.7	NA	3.7%	17.0%	15.5%	15.5%
	India	25,342	649.0	19.4	1.6%	10.2%	-3.0%	-3.0%
	Europe (STOXX)	338	10,028.6	24.4	3.6%	1.1%	-7.7%	-7.7%
	US (S&P 500)	2,060	18,647.0	18.7	2.2%	6.6%	0.8%	0.8%
	VIX	14.0				-32.1%	-23.4%	-23.4%

\* Market cap is for All Share Index

### GCC EQUITIES: Best and Worst Performing Members in April 2015\*



\* S&P GCC Shari'a Index

### NEWS: Most read 'Gulf' stories in the last month \*

- OPEC's Strategy Is Likely to Regain Share of World Crude Output
- GCC Countries to Cut Telecom Roaming Fees by 40% as of April 1
- HSBC Among Banks Lending Bahrain \$570 Million for Energy
- Gulf Banks Seek Funds Outside Region for Liquidity
- Qatar signs QR3.5bn deals for Armed Forces
- Qatar- Green Line tunnelling completed
- Al Jazeera TV Fires 500 Employees Amid Restructuring
- In Face of Low Oil, Qatar Makes Moves To Bolster Private Sector
- Dubai's Al Masah Mulls London or New York Education Unit IPO
- Middle East Naval Commanders Conference Kicks Off In Doha

\* Source: Bloomberg

Al Rayan Investment LLC (Authorised by QFCRA - QFC No. 00045)

Grand Hamad Street, PO Box 28888, Doha, Qatar

+974 4425 3333

ari.info@alrayan.com

Source: Bloomberg, Al Rayan Investment

Disclaimer: This document and its contents are prepared for your personal use for information purposes only and is not an offer, or the solicitation of an offer, to buy or sell a security or enter into any other agreement. Projections of potential risk or return are illustrative, and should not be taken as limitations of the maximum possible loss or gain. The information and any views expressed are given as at the date of writing and subject to change. While the information has been obtained from sources believed to be reliable we do not represent that it is accurate or complete and it should not be relied on as such. Al Rayan Investment, its affiliates and subsidiaries can accept no liability for any direct or consequential loss arising from use of this document or its contents. At any time, Al Rayan Investment or its employees may have a position, subject to change, in any securities or instruments referred to, or provide services to the issuer of those securities or instruments.