

**Report of Sharia'a Supervisory Board**  
**Financial Year 31/12/2020 AD**

All praise be to Allah, and His peace and blessings be upon His prophet, his family, his companions and those who followed him.

Al Rayan Qatar ETF's Sharia'a Supervisory Board has reviewed the transactions and investments presented to it as well as 2020 Al Rayan Qatar ETF financial and income statements and are of the opinion that the latter do not contravene with Sharia rulings.

May Allah grant success and accomplishment to all towards whatever he likes and pleases Him.



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**Sheikh Dr. / Waleed Bin Hadi**  
Chairman of Sharia'a Supervisory Board