

1. DEFINITIONS

Member: means the primary holder of an Eligible Card.

AlRayan: means AlRayan Bank.

Eligible Cards: means any credit card, prepaid card or any other card declared by the AlRayan as eligible.

Eligible Transaction: means any transaction wherein a Member makes payment for an Eligible Transaction using an Eligible Card;

AlRayan Offerings: means any offer declared by AlRayan on AlRayan Rewards platform;

AlRayan Rewards: means the AlRayan's loyalty program

Go Points: means the rewards points to be granted by AlRayan to Eligible Members as an incentive for their participation in AlRayan Offerings in accordance with these Terms and Conditions.

Go Points Account: means the account maintained by AlRayan recording the earned Go Points, adjusted Go Points, bonus Go Points, redeemed Go Points, expired Go Points and forfeited Go Points.

2. THESE TERMS AND CONDITIONS

2.1 Binding Nature

- 2.1.1 These Terms and Conditions govern the relationship between the Member and AlRayan.
- 2.1.2 AlRayan, at its sole discretion, may at any time amend, supplement or replace these Terms and Conditions by publication on its website www.alrayan.com.
- 2.1.3 The Member hereby undertakes to constantly acquaint himself with the latest version of these Terms and Conditions.
- 2.1.4 The Member hereby acknowledges and agrees to comply with these Terms and Conditions, as may be amended from time to time.

2.2 Overlap with AlRayan Terms of Business

Where any inconsistency, conflict or discrepancy exists between these Terms and Conditions and AlRayan terms and conditions applicable to the underlying transaction, these Terms and Conditions shall prevail in relation to AlRayan Rewards. For all other matters, AlRayan terms and conditions applicable to the underlying transaction shall prevail.

3. MEMBERSHIP

3.1 Limits and Restrictions

AlRayan may, at its absolute discretion, enroll, grant, rank, adjust, cancel, revoke or terminate the Membership of any Member. In so doing, AlRayan will take into consideration the good standing of the Member, including his/her supplementary cardholders (if any) and his holding of one or more of AlRayan Offerings.

3.2 Joint Accounts

Where the Member is a holder of a joint account, each Eligible Card shall be entitled to earn Go Points, however, redemption shall be entitled to the Member (primary holder) only.

3.3 Review of Membership

AlRayan may at any time set validity period, minimum earning, minimum spending, threshold or any other qualification for Membership, earning or redemption.

4. GO POINTS

- 4.1 Eligible Members will have opportunity to participate in AlRayan Offerings.
- 4.2 Members will have the opportunity to earn Go Points in accordance with Schedule (1) (the "Go Points Earning").

The Member hereby acknowledges and agrees that AlRayan may, at its sole discretion at any time, amend, add to, reduce from, or cancel the whole or any part of Schedule (1) upon publication on AlRayan website without notice to the Member.

- 4.3 Members will have the opportunity to redeem Go Points in accordance with Schedule (2) (the "Go Points Redemption").

The Member hereby acknowledges and agrees that AlRayan may, at its sole discretion at any time, amend, add to, reduce from, or cancel the whole or any part of Schedule (2) upon publication on AlRayan website without notice to the Member

- 4.4 AlRayan shall in all cases cancel and/or revoke any Go Points if the Eligible Transaction is reversed. Where any such Go Points cannot be cancelled or reversed, then an equivalent number shall be charged to the Member's Go Points Account. Where the Member's Go Points Account has no enough credit, then the Member's Go Points Account shall be in the negative balance equal to the amount of the reversed Go Points.

5. CANCELLATION OF CARDS

Upon AlRayan withdrawal or cancellation of any Eligible Card, for any reason, the Member's Membership shall be terminated, and any accrued Go Points shall be forfeited. Upon death or bankruptcy of the Member, his/her Membership shall automatically terminate and any earned Go Points, including those of supplementary holders of his/her Eligible Cards, shall be forfeited.

6. INFORMATION AND RECORDS

- 6.1 The Member acknowledges and agrees that AlRayan shall have access to the Member's personal information (the "Personal Data").
- 6.2 The Member hereby grants AlRayan the right to use, record, maintain, process and control the Member's Personal Data in accordance with AlRayan policies and procedures.
- 6.3 The Member further authorizes AlRayan to grant access to, use, control, record and processing of the Member's Personal Data to third parties in the regular business manner.
- 6.4 The Go Points Account records maintained by AlRayan, shall be deemed to constitute conclusive evidence of the Go Points of the Member.
- 6.5 Members may access their Accounts at any time on the AlRayan Rewards platform through any channel as may be declared by AlRayan from time to time.

7. REDEMPTION

- 7.1 The Go Points may be redeemed via Internet Banking, Mobile Banking or any other channel approved by AlRayan.
- 7.2 The Member may NOT be able to redeem the Go Points because of any outage or malfunction of any channel or for any reason relating to any supplier or service provider whether engaged by AlRayan or otherwise.
- 7.3 Go Points redemptions shall be subject to AlRayan approval and the relevant third party in case of a third-party rewards.
- 7.4 Details of the current AlRayan Rewards are available at AlRayan Rewards platform available online through the Internet Banking and Mobile Banking app.
- 7.5 AlRayan gives no warranty or assurance with respect to the accuracy, sufficiency, completeness, freeness from errors, inaccuracies or omissions in the information appearing on AlRayan Rewards catalogue.
- 7.6 The Member shall make his own assessment and determination of the information provided on the AlRayan Rewards platform catalogue and shall participate in Membership, earn and/or redeem Go Points at his/her sole risk.

8. FORFEITURE OF GO POINTS

- 8.1 AlRayan Bank may at any time without need for assigning any reason or notice to the Member: (i) cancel accrued Go Points; (ii) stop the accrual of Go Points; (iii) cancel any redemption requests; (iv) terminate a Member's Membership; and/or.
- 8.2 AlRayan makes no representation and provides no warranty whatsoever, expressed or implied, and assumes no liability whatsoever, in respect of the quality or merchantability of AlRayan Reward or any third-party rewards or the suitability or fitness for any purpose. The Member expressly agrees to join AlRayan Rewards and/or any third-party rewards at his/her sole risk.

9. GOVERNING LAW AND COMPETENT JURISDICTION

These terms and conditions shall be governed by the laws of the State of Qatar provided that where any such law contradicts with Shariah principles Shariah principles shall prevail. Any dispute arising in connection with these Terms and Conditions shall be resolved under the exclusive jurisdiction of Qatari courts.



SCHEDULE (1)

Go Points Earning

1. Local spend Go Points earning will be based on the Earn table as available in the AlRayan Rewards T&Cs on the AlRayan Go app.
2. International spend Go Points earning will be based on the table as available in the AlRayan Rewards T&Cs on the AlRayan Go app.

SCHEDULE (2)

Go Points Redemption

Redemption Options are based on the Burn table for each 1 Go Point earned as available in the AlRayan Rewards T&Cs on the AlRayan Go app.