

Date:

Dear Sirs,

**Sub: Invoice Financing/ PPC Financing via Tawarruq**

We attach the following invoices/PPC for financing:

Invoice/PPC Number	Dates	Drawee	Amount

We hereby irrevocably and unconditionally assign the proceeds of the above invoices/PPC in your favour.

We request you to finance the above invoices/PPC for QR\_\_\_\_\_with recourse to ourselves against our agreed facility and credit the proceeds to our account No. \_\_\_\_\_with yourselves under advise to us.

We undertake to pay you these invoices/PPC upon its realization and instruct you to debit our account accordingly. At maturity, whether or not the invoices are realized, you may debit our account with yourselves without any further reference to ourselves to settle the value of Sale Contract of Goods/ Metals by Murabaha. Additionally, you may debit your processing charges from our account.

I/We hereby agree to receiving via e-mail, SMS, Phone call a Sale Contract of Goods/ Metals by Murabaha and subsequently providing our consent to Masraf Al Rayan Q.P.S.C. to process Invoice Financing / PPC Financing via Tawarruq transaction as per the Terms & Conditions mentioned in the Sale Contract of Goods/ Metals by Murabaha.

In case we do not reply or object to the Sale Contract of Goods/ Metals by Murabaha within 30 minutes of the receipt of e-mail, SMS, Masraf Al Rayan shall consider it as our consent to the Sale Contract of Goods/ Metals by Murabaha and accordingly, shall process the transaction.

We acknowledge that we have reviewed the terms and conditions for finance published in Masraf Al Rayan website: ([www.alrayan.com](http://www.alrayan.com))

Yours sincerely,

Authorized signatory/ies (with stamp)