



Investor Presentation

Financial Results-Q4 2025
January 2026

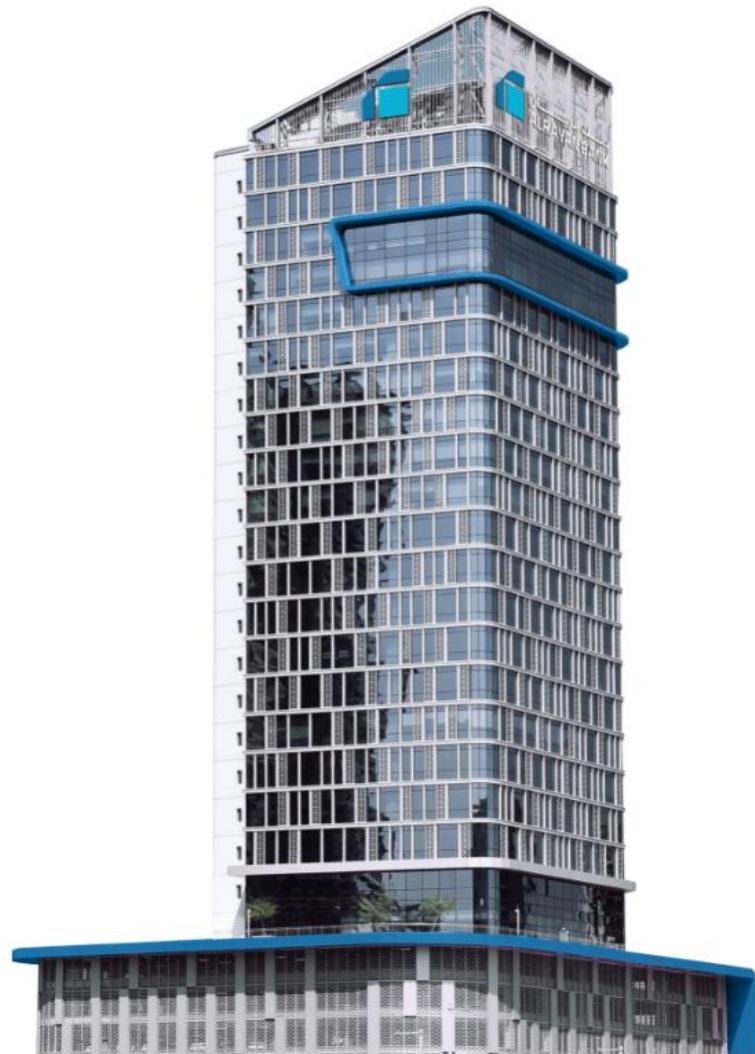
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Introduction to AlRayan Bank



Introduction to AlRayan Bank

Corporate Profile

Overview

Profile

- Islamic bank incorporated in Qatar on January 4 2006 and licensed by the Qatar Central Bank
- Classified as a DSIB (Domestic Systemically Important Bank)
- Legal merger completed on December 1, 2021 with Al Khaliji commercial Bank P.Q.S.C

Business Lines

- Corporate Banking & SME
- Personal & Private Banking
- Treasury & Financial Institutions
- Asset Management & Financial Advisory
- International Operations (UK, France and U.A.E)

Market share

- 2nd largest listed Islamic bank in Qatar by total assets (31 % market share)*
- 4th largest listed Qatari bank by total assets (8.3 % market share)**

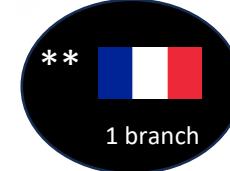
Public Listing

- Ordinary shares listed on the Qatar Stock Exchange
- 3rd largest bank in Qatar by market capitalization (QAR 20.4 b)***
- Total ordinary shares issued 9.3 billion

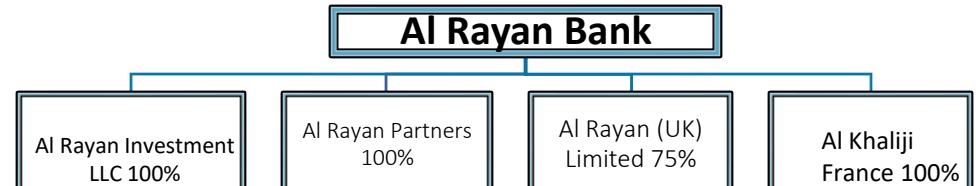
Rating

- AlRayan's Bank credit rating at A2/P1 Moody's and A/F1 Fitch
- Stable outlook

Network



Subsidiaries



Asset Management and Financial Advisory

Real Estate Consulting

Islamic banking*

Conventional Bank**

*Via AlRayan Bank Plc (formerly known as Islamic Bank of Britain Plc)

** AlRayan Bank owns 100% of Al Khaliji France (S.A) which also operates 2 branches in U.A.E and 1 branch in Paris, France

AlRayan Bank has 100% ownership in ARB Sukuk Ltd., Lusail Waterfront Investment Co, AKCB Finance Ltd, AKCB Markets Ltd, Lusail Limited, and MAR Finance LLC

* As of Q3 2025 (Published Financial statement); ** QCB Balance sheet- latest , *** As of 31 December 2025 (Qatar exchange)

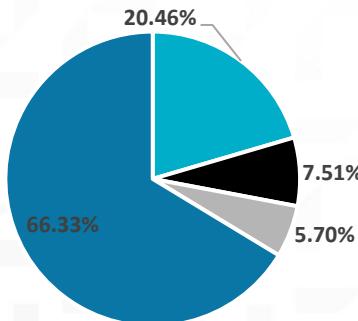
Introduction to AlRayan Bank

Ownership structure

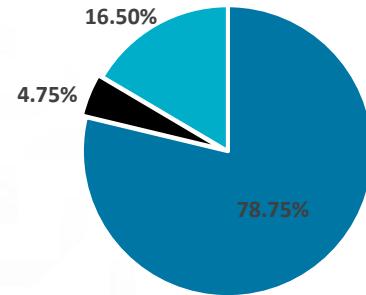
Shareholding Structure

Qatari Ownership:	78.75%
Govt. /GRE:	33.90% (Major shareholders below)
Other Shareholding:	31.55% Corporations & 34.55% Retail
Shareholders count:	174 K (of which 126 K Outside Qatar)
Listing:	Qatar Stock Exchange
Regulators	Qatar central Bank; Qatar Financial Market Authority

Top Shareholders



Shareholding by Country



Classification: Public

Credit Rating (Moody's and Fitch)

Long-term and short-term issuer ratings: A2/Prime-1 (Moody's) and A/F1 (Fitch)

Moody's Baseline credit assessment : **baa3**

Fitch Viability rating: **bbb -**

Outlook: Stable

Share Overview

ARB shares

- listed on the Qatar Stock Exchange

Symbol

- MARK

ISIN

- QA000A0M8VM3

Market cap

- QAR 20.40 bn

Valuation multiples

- P/B 0.83

Introduction to AlRayan Bank

Our Board of Directors

The principal role of the Board is to oversee the implementation of the Bank's strategy initiatives and its functions within the agreed framework in accordance with relevant statutory and regulatory requirements

Chairman of the Board



H.E. Sheikh Mohamed Bin Hamad Bin Qassim Al Thani

Other positions:

- Board Member, Qatar Energy

Vice Chairman & Chair of the Executive



H.E. Sheikh Hamad Bin Faisal Bin Thani Al Thani

Other positions:

- Vice Chairman, Qatari Investors Group
- Chairman, Qatar Insurance Company (QIC)
- Chairman, Al Khaliji France S.A. (France) – representing ARB interest
- Board member, Al Rayan Bank (UK) – representing ARB interest

Board Members



Sheikh Ali Bin Jassim M Al-Thani

Other positions:

- Board Member, Qatar General Insurance & Reinsurance Co.
- QIA, CEO advisor
- Board Member, Al Salam International Investment
- Vice Chairman, Al Nuran Bank
- Board member, Al Khaliji France SA – representing ARB interest



Sheikh Nasser Bin Hamad Al Thani

Other positions:

- Board Member, Ooredoo (Oman).
- Chief Commercial Officer, Ooredoo



Mr. Ahmed Al Hamadi

Other positions:

- General Manager , General Retirement & Social Insurance Authority
- Chairman, United Development Company
- Chairman, Qatar Cool
- Vice Chairman, Qatar General Electricity and Water Corporation



Mr. Abdulla Saad M J Al Romaihi

Other positions:

- Public Relations Associate Director- CEO Office- Qatar Investment Authority



Mr. Mohammed Al Saadi



Mr. Abdulrahman Mohammed Al Khayareen

Other positions:

- Board Member, Barwa Real estate



Mr. Mohamed Jaber Ahmed Khasim Al Sulaiti

Other positions:

- CEO and MD of Al Ahed Holding



Mr. Abdulla Hamad Al Minsad

Other positions:

- Head of Executive office of the HE Prime minister



Mr. Khamis Mubarak Khamis Zamel Al Kuwari

Other positions:

- Head of Finance Department at Qatar's Ministry of Defense
- Chairman of Employee Loans Fund at Qatar's Ministry of Defense

Introduction to Al Rayan Bank

Management team



HAMAD AL KUBAISI
Group Chief HR Officer



OMAR AL EMADI
Group Chief Business Officer



FAHAD AL KHALIFA
Group Chief Executive Officer



SHAHNAWAZ NIAZI
Group Chief Financial Officer



ALEXIS NEESON
Group Chief Risk Officer



RANA AL ASAAD
GM Retail and Private Banking



TAHIR PIRZADA
GM, Group Treasurer and FI



STUART RENNIE
Group Chief Operations Officer



HOUSSAM ITANI
Group Chief Transformation Officer



RONAN DODGSON
AGM, Strategy and Projects



MUTAZ DANA
GM, Group Compliance and AML



ADEL ATTIA
GM, Group Internal Audit



FAWZI SIAM
AGM, Sharia Audit



TAWFIQ ADNAN ZUWAYED
GM, Group Legal Counsel

Introduction to AlRayan Bank

A bank with many strengths

Strong fundamentals underpinned by Qatari government related franchise, stable profitability and high capitalization

- Robust capitalization (CAR 25.52%) well above the regulatory threshold of 13% for a DSIB
- Financing exposure to Government and GReEs entities 49 % of portfolio
- Strong liquidity and well diversified funding base



Diversified and innovative product/service offerings and improved geographical diversification

- Wide array of Sharia compliant financing products, deposit accounts, treasury/investment products & advisory services
- Focus on product innovation and providing customized solutions
- Established presence in the UK, France and UAE servicing European, Qatari, other GCC customers

Strong shareholding structure with majority shareholding with the Qatar State institutions / Govt GRe entities

- Majority Qatari ownership holding approximately 79%
- Strong government related franchise with a solid domestic asset base and funding source
- Possibility of receiving Govt. support if needed (given Govt.'s in the past supported Qatari banks)

Experienced management team and commitment to corporate governance

- Members of the Board including the Chairman are highly respected individuals within Qatar.
- Highly experienced management team with extended years of experience
- Continuously evolving and strengthening corporate governance framework by adopting global best practices

Introduction to AlRayan Bank

Strong and stable bank

Financing assets

Net Financing assets
QAR 118 billion

Total Assets

Total assets
QAR 181 billion

Net operating Income

Net operating profit
3,350 million

Net profit

Shareholders' Net profit
QAR 1,530 million

Investment

Sovereign debt exposure
86%

Efficiency

Cost to income ratio
29.3 %

Stable Deposit Base

Deposits from
Government /GRE
45%

Sound Asset Quality

Financing to Government/GRE
49 %

Strong Capital

Capital Adequacy Ratio
25.52%

Strong Liquidity

LCR > 100%
above regulatory threshold



بنك الريان
ALRAYAN BANK

Introduction to AlRayan Bank Sustainability Governance

- First Islamic bank in Qatar to launch **Sustainable Financing Framework (SSF)** which enables:
 - ESG-linked funding opportunities to investors
 - Use of proceeds to finance eligible assets
 - Introduce ESG concepts in the bank
 - Set clear ESG targets as part of strategy development
- ARBs SSF is **independently rated** - S&P Global Ratings, assessed the bank's Framework as 'strong' in its ESG criteria, as part of an independent second party opinion
- An **ESG Governance Committee** ("Committee") at senior management monitors implementation of the framework
- Following establishment of the framework, the Bank launched the country's first Islamic **Green Deposit** in April 2022;



Introduction to AlRayan Bank

Pioneering Sustainability

- AlRayan Bank Becomes the **first sharia-compliant bank in Qatar** to join the Partnership for Carbon Accounting Financials (PCAF)



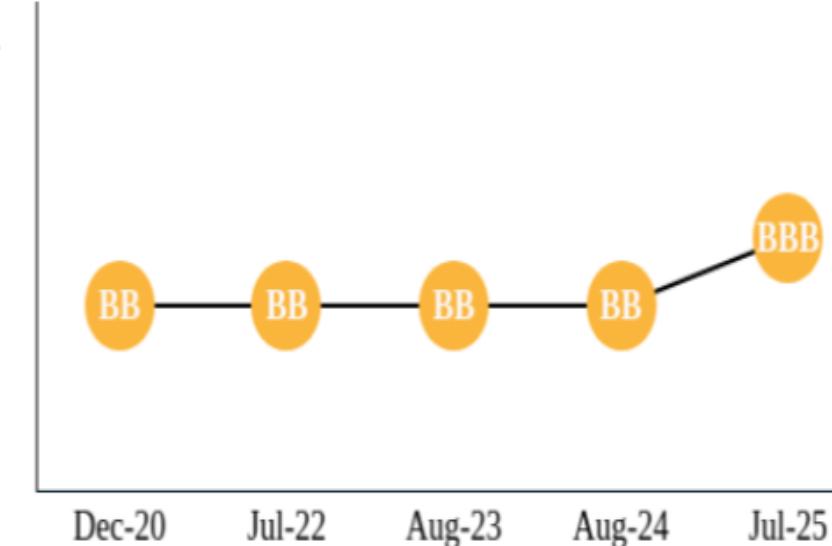
The bank has established itself as the first Sharia-compliant institution in Environmental, Social, and Governance (ESG) efforts. As the first fully-fledged Islamic bank in the region and the first Islamic bank in Qatar to join the Partnership for Carbon Accounting Financials (PCAF), AlRayan Bank is joining a global network of financial institutions that aim to harmonize greenhouse gas emissions measurement and disclosure for financial activities, specifically addressing scope 3 emissions

- Leading the Way with the **First Islamic ESG KPI-Linked Repo**

The Bank, in partnership with HSBC, has successfully completed the first-ever Islamic ESG KPI Linked repurchase agreement (repo), marking a significant milestone in sustainable finance to strengthen AlRayan Bank's transition journey. This innovative structure incorporates Sustainable Performance Targets (SPTs) that the bank is committed to achieving over the next three years.

- Recognized with **Three Prestigious ESG Awards**
 - Best CSR Bank Qatar 2024 by Global Business Magazine
 - Best Bank for Sustainable Finance Qatar 2024 by International Business Magazine
 - Best ESG Bank Qatar 2024 by International Business Magazine

ESG Rating history



Introduction to AlRayan Bank

Product offering – Full suite of Islamic Banking Products

Retail Banking

Auto finance
Home finance
Personal finance
Credit cards

Private Banking

Real estate and Project finance
Bespoke investment solutions

Wholesale Banking

Direct finance:
Murabaha, Mudaraba,
Ijara, Itisna'a, Tawaruq

Treasury & FI

MM placements: Murabaha,
Wakala based
Sukuk debt issuance

Investment Banking

Asset Management
Mutual funds

Time deposits
Saving accounts
Current accounts

Business planning
Credit planning and management

Trade finance
Murabaha LC, Finance Guarantee

Sukuk investment in
LCY/FCY
Equity investment

Financial Advisory
Equity Capital Market
Debt Capital Market

Digital banking
(Internet / Mobile),
ATMs

Asset management/
Wealth protection

Syndicated financing
Cash management

FX SWAP/Forward
Profit rate swap
Options

Financial
Advisory :
M&A, IPO's

Introduction to AlRayan Bank

Key Recognitions



Introduction to AlRayan Bank

Key Recognitions



Digital Innovation

Trade Finance Digital Channels

First-of-its-kind launch at AlRayan Bank, introducing soft token authentication to replace legacy hard tokens.

Automated Card Renewals via Al Rayan Go Kiosks

Among the first to offer kiosk-based renewals for Consumers and Premier clients. Eqtisadi cardholders now benefit from automatic renewals without branch or contact center visits.

Debut Green Sukuk Issuance

Successfully issued a 3-year debut Green Sukuk for QAR 500 Million at a Fixed Profit Rate of 4.25%



Partnership with Partior

Joined Partior's next-generation Payments Platform, enabling:

- 24/7 clearing in USD, SGD, EUR
- Reduced settlement risks
- Real-time finality
- Seamless, elevated service



Financial Highlights and Performance



Financial Highlights and Performance

2025 Summary

Balance Sheet

- Total assets QAR 181,258 million compared to QAR 171,094 million on 31 Dec 2024
- Financing activities at QAR 118,188 million compared to QAR 110,040 million on 31 Dec 2024
- Investments securities at QAR 45,920 million, compared to QAR 43,767 million on 31 Dec 2024
- Customer deposits totaled QAR 111,138 million compared to QAR 107,610 million on 31 Dec 2024

Income statement

- Net profit totalled QAR 1,530 million in 2025, compared to QAR 1,507 million in 2024
- Total Net operating income for 2025 totalled QAR 3,350 million compared to QAR 3,522 million in 2024

Financial Ratios

- Net Profit margin of 1.44 %
- Return on average equity of 6.27%
- Earnings per share for the period is QAR 0.160
- Book value per share at QAR 2.66
- Operational Efficiency ratio is 29.3%
- Non-performing financing (NPF) ratio of 5.11%

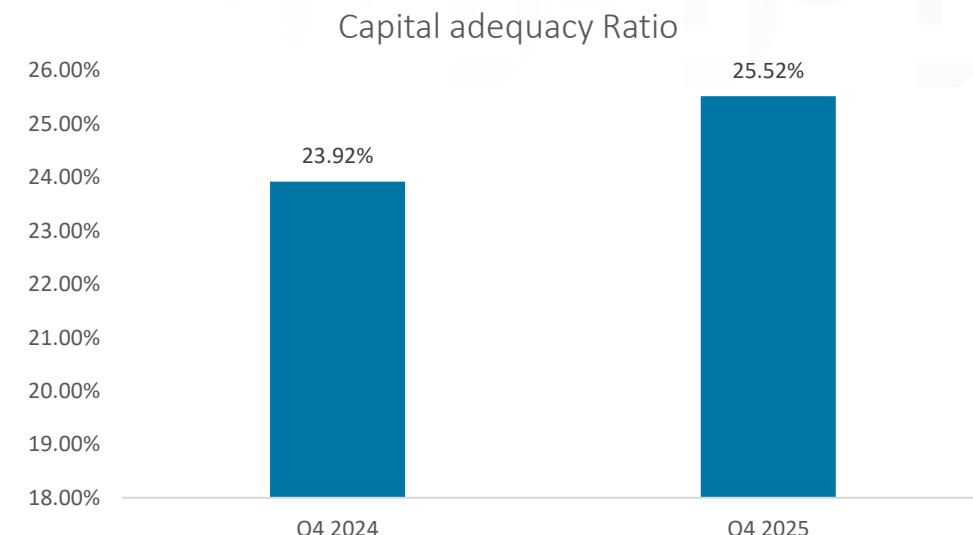
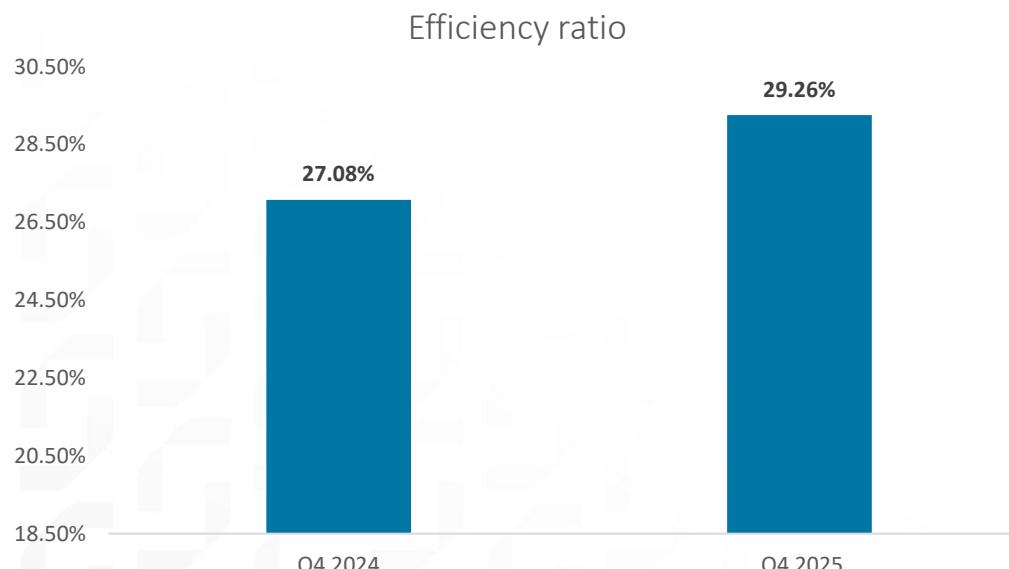
Financial Highlights and Performance

Income statement 2025

Income statement (QAR million)	2025	2024
Total income, net of finance expenses	7,846	8,481
Operating expenses	980	954
Pre impairment profit	2,370	2,568
Net Impairment Charges	818	1,041
Net profit	1,552	1,527
Net profit attributable to shareholders	1,530	1,507

YoY
-7.5%
2.8%
-7.7%
-21.5%
1.7%
1.5%

- Net profit attributable to the Equity holders of the bank totalled QAR 1,530 million in 2025 and is 1.5 % higher than in 2024 .
- Net operating income totaled QAR 3,350 million in 2025 compared to 3,522 in 2024 .



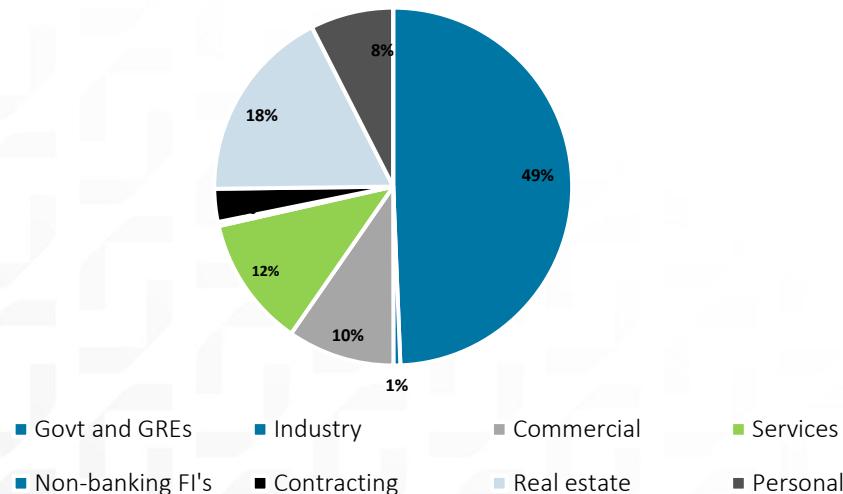
Financial Highlights and Performance

Balance Sheet 2025

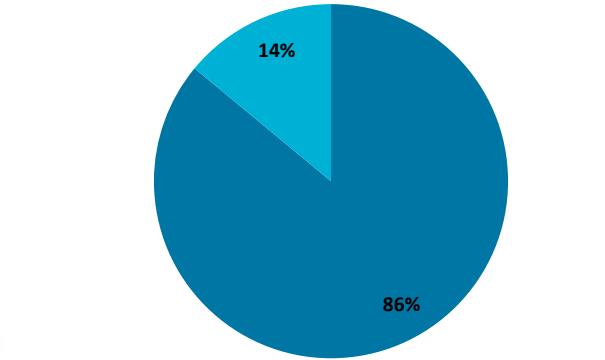
Balance Sheet (QAR billion)	2025	2024	YoY
Total Assets	181	171	5.9%
Financing assets	118	110	7.4%
Investments securities	46	44	4.9%
Deposits	111	108	3.3%
Total Equity	26	25	2.6%

- **Financing Assets QAR 118 Bn** of which 49 % is exposure to Govt. & GRE's
- **Investment securities QAR 46 Bn** of which 86% exposure is sovereign debt
- **Deposits QAR 111 Bn** - well diversified mix of Govt., Corporate and Personal banking segments

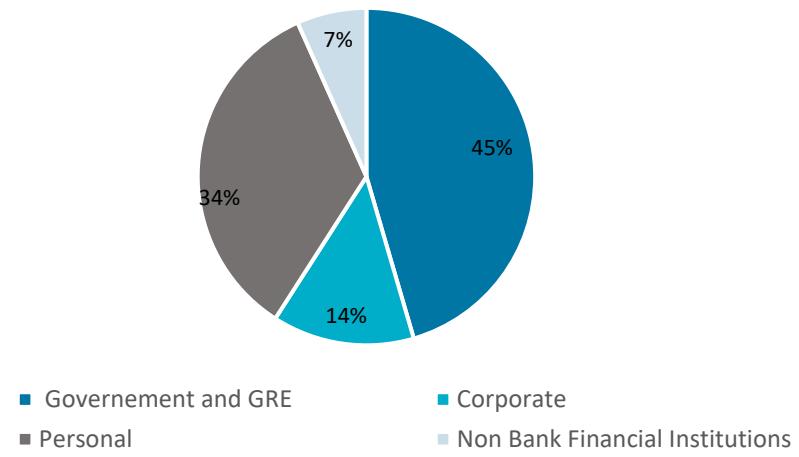
Financing Assets-Breakdown by Industry



Investment securities



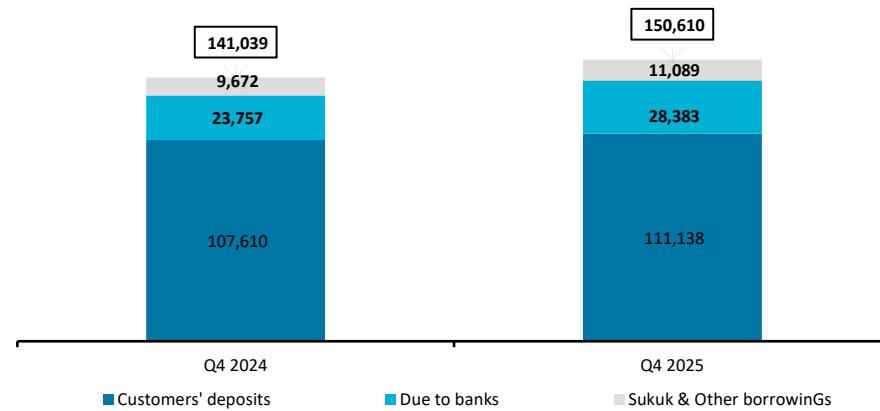
Customer deposits - Breakdown by Sector



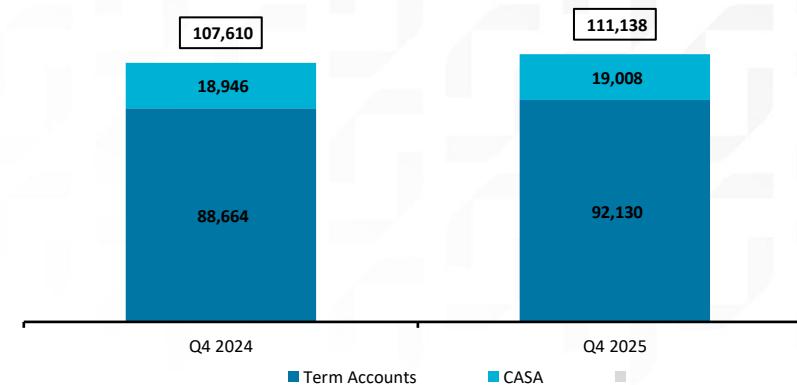
Financial Highlights and Performance

Funding & Liquidity Q4 2025

Funding Mix – QAR Mn



Deposit Mix – QAR Mn



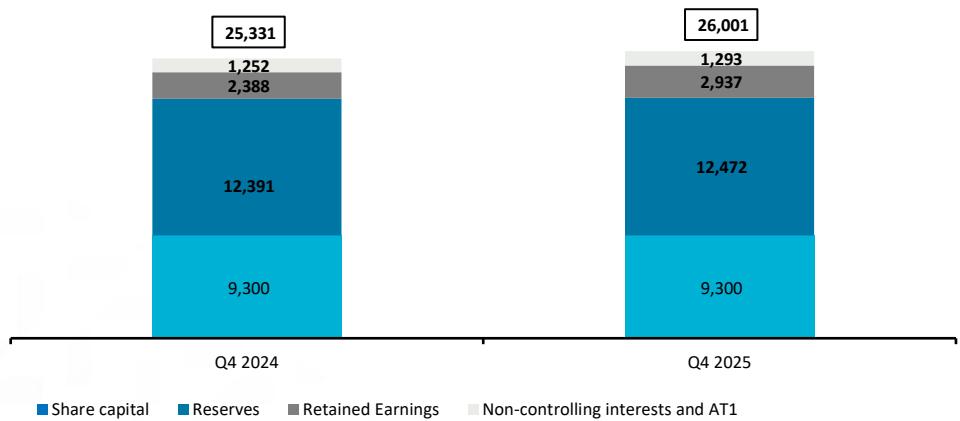
Key Highlights

- 86 % of the investment book is High Quality Sovereign Debt, provides access to liquidity through Repo funding
- ARB Sukuk Programme established in 2018, to further diversify funding base
- Well diversified funding mix (18.8 % Due to Banks, 7.4 % Sukuk & other borrowings and 73.8% Customer Deposits)

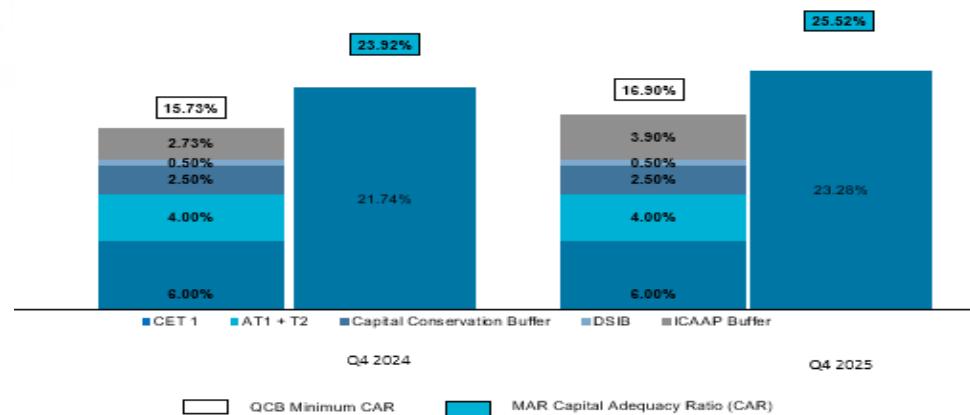
Financial Highlights and Performance

Capital Adequacy Q4 2025

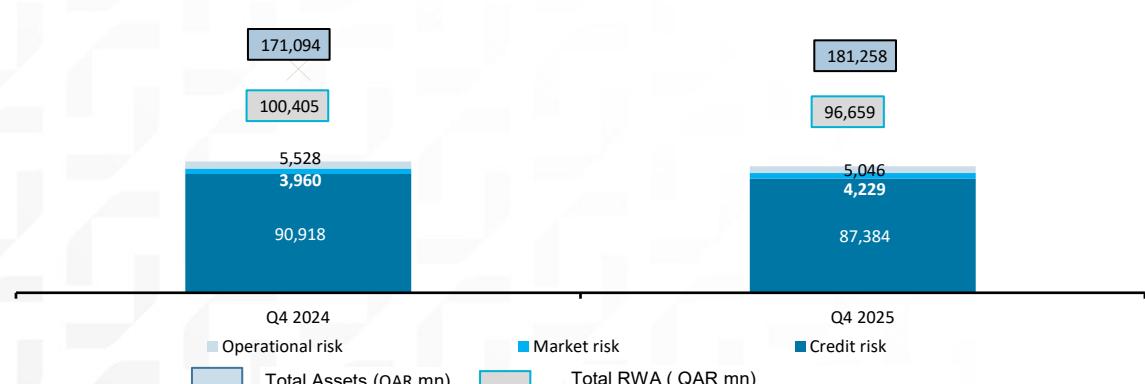
Equity Breakup



Capitalisation %



Risk Weighted Assets



Key Highlights

- Strong capitalization level - CAR (inclusive of CET1 capital of 23.28%) of 25.52 % as of 31 Dec 2025, well above the minimum regulatory requirements of 13% (including ICAAP buffer: 16.90 %);
- As a Domestic Systemically Important Bank (DSIB), the Bank is required to maintain an additional buffer of 0.50% as of 31 Dec 2025;

Operating Segments



Operating Segments Q4 2025

For the purpose of financial reporting, the Bank provides breakdown by five segments that are managed separately based on the Bank's management and internal reporting structure

Corporate Banking

1

- Core driver of the Bank's business.
- Diverse range of Sharia compliant financial products and services and cash management services
- Principal products include Murabaha, Ijarah, Ijarah Muntahia Bittamleek, Musharaka and Istisna'a.
- Client base includes Govt. and GReS, large corporates and small and medium enterprises

Personal Banking

2

- Diverse range of Sharia compliant retail banking products and services
- Wide network of branches and ATMs, as well as alternative distribution channels (internet banking, mobile banking and telephone banking)
- Private Banking segment focuses on providing a high-quality service to high-net-worth individuals in Qatar and abroad

International Operations

3

- Represents contribution from the Bank's international location, Al Rayan Bank PLC (UK based subsidiary)
- Al Rayan Bank PLC is the oldest and largest Sharia Compliant Retail Bank in the UK
- Al Rayan Bank PLC services personal, business and premier customers

	Q4 2025	
	QAR mn	% of Total*
Total Assets	80,800	46.9%
Net operating income	1,360	41.1%
Segment profit	445	28.9%

	Q4 2025	
	QAR mn	% of Total*
Total Assets	25,264	14.7%
Net operating income	1,263	38.2%
Segment profit	721	46.9%

	Q4 2025	
	QAR mn	% of Total*
Total Assets	18,230	10.6%
Net operating income	313	9.5%
Segment profit	113	7.3%

Operating Segments Q4 2025

For the purpose of financial reporting, the Bank provides breakdown by five segments that are managed separately based on the Bank's management and internal reporting structure

Treasury and Financial Institutions

- Core driver of the Bank's business.
- Undertake the Group's funding and centralized risk management activities through borrowings, sukuk and debt financing, use of Shari'a compliant instruments for risk management purposes and investing in liquid assets such as short-term placements and corporate and government debt securities



	Q4 2025	
	QAR mn	% of Total*
Total Assets	47,410	27.5%
Net operating income	308	9.3%
Segment profit	214	13.9%

* Excluding unallocated and non-Sharia compliant assets, revenues and profit related to central functions, and non-core business functions, which accounted for 5 % of total assets as at 31 Dec 25

Asset Management and Financial Advisory

- Represents contribution from the Bank's fully-owned investment banking arm, Al Rayan Investment LLC (ARI);
- ARI has three business segments: (i) Asset Management (ii) Financial Advisory and (iii) Strategic Investments
- ARI's strategy is to provide investment products and services to meet clients' needs



	Q4 2025	
	QAR mn	% of Total*
Total Assets	457	0.3%
Net operating income	62	1.9%
Segment profit	46	3.0%

Financial Statements



Financial Statements

Balance Sheet 2025

QAR mn	Q4 2025	Q4 2024
Cash and balances with central banks	5,879	5,672
Due from banks	4,816	5,165
Financing assets	118,188	110,040
Investment securities	45,920	43,767
Investment in associates	359	348
Fixed assets	1,059	1,011
Intangible assets	1,337	1,451
Other assets	3,699	3,640
Total assets	181,258	171,094
Due to banks	28,383	23,757
Customer current accounts	7,839	7,031
Sukuk and debt financing	3,323	3,293
Other borrowings	7,766	6,378
Other liabilities	4,647	4,724
Total liabilities	51,957	45,183
Quasi equity - Participatory investment accounts	103,299	100,580
Share capital	9,300	9,300
Legal reserve	9,644	9,644
Risk reserve	2,700	2,700
Fair value reserve	42	51
Cash flow hedge reserve	(0.2)	-
Foreign currency translation reserve	(56)	(141)
Other reserves	141	136
Retained earnings	2,937	2,388
Total equity attributable to equity holders of the bank	24,709	24,078
Non-Controlling interest	293	252
Instrument eligible as additional capital	1,000	1,000
Total Equity	26,001	25,331
Total Liabilities, Quasi-equity and equity	181,258	171,094

Financial Statements

Income statement 2025

QAR mn	2025	2024
Income from financing activities	6,115	7,257
Income from investing activities	2,211	2,014
Finance expense	(1,468)	(1,421)
Income from financing and investing activities, net of finance expense	6,858	7,850
Fee and commission income	586	425
Fee and commission expense	(158)	(126)
Net fee and commission income	428	299
Foreign exchange gain (net)	158	190
Share of results of associates	36	62
Loss on sale of an associate	-	(11)
Other income	367	91
Total income, net of finance expenses	7,846	8,481
Staff costs	(454)	(434)
Depreciation and amortisation	(174)	(174)
Other expenses	(323)	(312)
Operating expenses	(951)	(920)
Net impairment on due from banks	5	(6)
Net impairment on financing assets	(818)	(1,043)
Net impairment on investments	9	9
Net impairment on other exposures subject to credit risk	(13)	(0)
Profit for the year before net profit attributable to quasi-equity	6,078	6,520
Less: Net profit attributable to quasi-equity	(4,496)	(4,960)
Profit for the year before tax	1,582	1,560
Tax expense	(30)	(33)
Net profit for the year	1,552	1,527
Net profit to equity holders (QAR mn)	1,530	1,507

Thank
You

