بنك الريان
ALRAYAN BANK

Investor Presentation

Financial Results-H1 2026
July 2026

Content

ALRAYAN BANK
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Classification: Public

Introduction to AlRayan Bank

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Introduction to AlRayan Bank
Corporate Profile

Overview

Profile

- Islamic bank incorporated in Qatar on January 4, 2006, and licensed by the Qatar Central Bank
- Classified as a DSIB (Domestic Systemically Important Bank)
- Legal merger completed on December 1, 2021 with Al Khaliji commercial Bank P.Q.S.C

Business Lines

- Corporate Banking & SME
- Personal & Private Banking
- Treasury & Financial Institutions
- Asset Management & Financial Advisory
- International Operations (UK, France and U.A.E)

Market share

- 2nd largest listed Islamic bank in Qatar by total assets (30 % market share)*
- 4th largest listed Qatari bank by total assets (8 % market share)**

Public Listing

- Ordinary shares listed on the Qatar Stock Exchange
- 3rd largest bank in Qatar by market capitalization (QAR 19.1 b)***
- Total ordinary shares issued 9.3 billion

Rating

- AlRayan's Bank credit rating at A2/P1 Moody's and A/F1 Fitch
- Moody's Outlook: Stable | Fitch Rating Watch: Negative

Network

Subsidiaries

Al Rayan Bank

- Al Rayan Investment LLC 100% — *Asset Management and Financial Advisory*
- Al Rayan Partners 100% — *Real Estate Consulting*
- Al Rayan (UK) Limited 75% — *Islamic banking**
- Al Khaliji France 100% — *Conventional Bank***

**Via AlRayan Bank Plc (formerly known as Islamic Bank of Britain Plc)*
*** AlRayan Bank owns 100% of Al Khaliji France (S.A) which also operates 2 branches in U.A.E and 1 branch in Paris, France*
AlRayan Bank has 100% ownership in MAR Sukuk Ltd., Lusail Waterfront Investment Co, AKCB Markets Ltd, Lusail Limited, and MAR Finance LLC.

** As of Q2 2026 (Published Financial statement); ** QCB Balance sheet- latest ,*** As of 30 Jun 2026 (Qatar exchange)*

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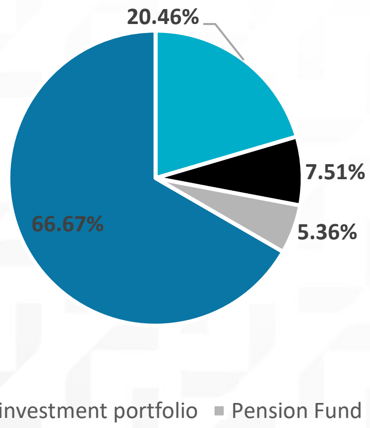
Introduction to AlRayan Bank
Ownership structure

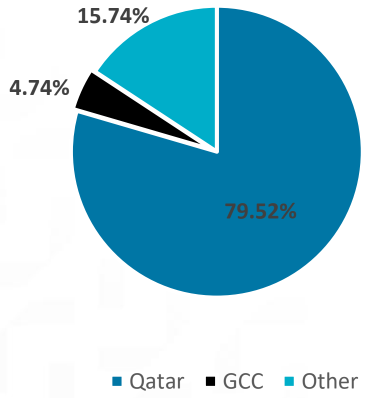
Shareholding Structure

Qatari Ownership:	79.52%
Govt. /GRE:	33.56% (Major shareholders below)
Other Shareholding:	31.37% Corporations & 35.07% Retail
Shareholders count:	174 K (of which 126 K Outside Qatar)
Listing:	Qatar Stock Exchange
Regulators	Qatar central Bank; Qatar Financial Market Authority

Top Shareholders



Shareholding by Country



Credit Rating (Moody's and Fitch)

Long-term and Short-term Issuer Ratings: **A2/Prime-1 (Moody's) and A/F1 (Fitch)**

Moody's Baseline credit assessment : **baa3**

Fitch Viability rating: **bbb -**

Moody's Outlook: Stable | Fitch Rating Watch: Negative

Share Overview

ARB shares	listed on the Qatar Stock Exchange
Symbol	MARK
ISIN	QA000A0M8VM3
Market cap	QAR 19.1 bn
Valuation multiples	P/B 0.79

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Introduction to AlRayan Bank
Our Board of Directors

The principal role of the Board is to oversee the implementation of the Bank's strategy initiatives and its functions within the agreed framework in accordance with relevant statutory and regulatory requirements

Chairman of the Board

H.E. Sheikh Mohamed Bin Hamad Bin Qassim Al Thani

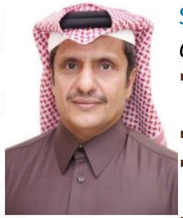
Other positions:
- Board Member, Qatar Energy

Vice Chairman & Chair of the Executive

H.E. Sheikh Hamad Bin Faisal Bin Thani Al Thani

Other positions:
- Vice Chairman, Qatari Investors Group
- Chairman, Qatar Insurance Company (QIC)
- Chairman, Al Khaliji France S.A. (France) – representing ARB interest
- Board member, Al Rayan Bank (UK) – representing ARB interest
- Qatar Businessmen Association Board member

Board Members



Sheikh Ali Bin Jassim M Al-Thani

Other positions:
- Board Member, Qatar General Insurance & Reinsurance Co.
- QIA, CEO advisor
- Board Member, Al Salam International Investment
- Vice Chairman, Al Nuran Bank
- Board member, AlKhaliji France SA – representing ARB interest

Sheikh Nasser Bin Hamad Al Thani

Other positions:
- Chief Corporate Affairs, Ooredoo Group
- Chief Commercial Officer, Ooredoo Qatar
- Chief Business Officer- Ooredoo Qatar
- Talent and Development Manager, Ooredoo Qatar
- Head of Planning and Development Department, Ruling Family Affairs Council

Mr. Ahmed Al Hamadi

Other positions:
- General Manager , General Retirement & Social Insurance Authority
- Chairman, United Development Company
- Chairman, Qatar Cool
- Vice Chairman, Qatar General Electricity and Water Corporation

Mr.Abdulla Saad M J Al Romaihi

Other positions:
- Head of Emerging Markets- Qatar Investment Authority

Mr. Mohammed Al Saadi

Other positions:
- CEO and MD of Al Ahed Holding

Mr. Abdulrahman Mohammed Al Khayareen

Other positions:
- *Board Member, Barwa Real Estate*
- *CEO, Widam*

Mr.Mohamed Jaber Al Sulaiti

Other positions:
- *CEO and Managing Director, Al Ahed Holding*
- *Managing Director, JS Holding*

Nasser Mohsin Al Adba

Other positions:
- *Vice Chairman of the Board,Widam*
- *Chairman, Chartered Institute of Arbitrators*

Mr. Khamis Mubarak Khamis Zamel Al Kuwari

Other positions:
- *Head of Finance Department at Qatar's Ministry of Defense*
- *Chairman of Employee Loans Fund at Qatar's Ministry of Defense*

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Introduction to Al Rayan Bank
Management team

FAHAD AL KHALIFA
Group Chief Executive Officer

HAMAD AL KUBAISI
GCEO Advisor

OMAR AL EMADI
Group Chief Operations & Admin. Officer

SHAHNAWAZ NIAZI
Group Chief Financial Officer

ALEXIS NEESON
Group Chief Risk Officer

Sheikh Mohammed bin Abdulaziz Al Thani
GM, Wholesale

RANA AL ASAAD
GM, Personal Banking

TAHIR PIRZADA
GM, Group Treasurer and FI

Fouzia Al Ansari
GM, Human Resources

HOUSSAM ITANI
Group Chief Strategy and Technology Officer

RONAN DODGSON
AGM, CEO Office

MUTAZ DANA
GM, Group Compliance and AML

ADEL ATTIA
GM, Group Internal Audit

FAWZI SIAM
AGM, Sharia Audit

TAWFIQ ADNAN ZUWAYED
GM, Group Legal Counsel

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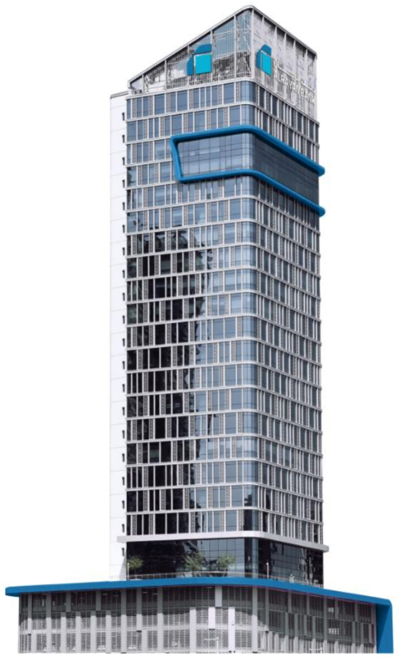
Introduction to AlRayan Bank
A bank with many strengths



Strong fundamentals underpinned by Qatari government related franchise, stable profitability and high capitalization

- Robust capitalization (CAR 25.6%) well above the regulatory threshold of 13.5% for a DSIB
- Financing exposure to Government and GREs entities 46 % of portfolio
- Strong liquidity and well diversified funding base

Diversified and innovative product/service offerings and improved geographical diversification

- Wide array of Sharia compliant financing products, deposit accounts, treasury/investment products & advisory services
- Focus on product innovation and providing customized solutions
- Established presence in the UK , France and UAE servicing European, Qatari, other GCC customers

Strong shareholding structure with majority shareholding with the Qatar State institutions / Govt GRE entities

- Majority Qatari ownership holding approximately 79%
- Strong government related franchise with a solid domestic asset base and funding source
- Possibility of receiving Govt. support if needed (given Govt.'s in the past supported Qatari banks)

Experienced management team and commitment to corporate governance

- Members of the Board including the Chairman are highly respected individuals within Qatar.
- Highly experienced management team with extended years of experience
- Continuously evolving and strengthening corporate governance framework by adopting global best practices

Introduction to AlRayan Bank
Strong and stable bank

Financing assets
Net Financing assets
QAR 114 billion

Total Assets
Total assets
QAR 184 billion

Net operating Income
Net operating profit
1,628 million

Net profit
Shareholders' Net profit
QAR 687 million

Investment
Sovereign debt exposure
86 %

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Efficiency
Cost to income ratio
30.09 %

Stable Deposit Base
Deposits from
Government /GRE
51 %

Sound Asset Quality
Financing to Government/GRE
46 %

Strong Capital
Capital Adequacy Ratio
25. 61 %

Strong Liquidity
LCR > 100%
above regulatory threshold

Introduction to AlRayan Bank Sustainability Governance

Key ESG & Sustainability Highlights

ESG Performance & Governance

- MSCI ESG rating upgraded from **BB to BBB**, reflecting measurable improvements across environmental, social, and governance metrics
- Comprehensive **ESG & Climate Risk Management Framework** implemented, integrating transition, physical, and social risks enterprise-wide
- First Islamic bank in Qatar to join **PCAF**, enhancing climate risk transparency and portfolio-level financed emissions assessment

Sustainable Finance Leadership

- First **QAR 500mn Green Sukuk** issued and listed in Qatar, reinforcing leadership in sustainable capital markets development
- **Islamic Sustainable Finance solutions** launched including Green, Social, Sustainable, and Sustainability-Linked products for corporate ESG financing
- Expanded green investments reaching circa **USD 207.5 million**, supporting low-carbon transition and climate resilience projects
- **The first Islamic ESG KPI-linked Repo**, aligning innovative structuring with three-year ESG performance commitments

Market Leadership & Operations

- **Sustainability Forum hosted** with regulators and market participants, positioning the bank as **ESG thought leader** driving sector dialogue
- Earthna Certificate awarded recognizing leadership and active participation **in Qatar Sustainability Week's** environmental initiatives
- **EV charging station** launched and internal "Go Green" campaign advanced, reducing operational environmental footprint beyond financing activities

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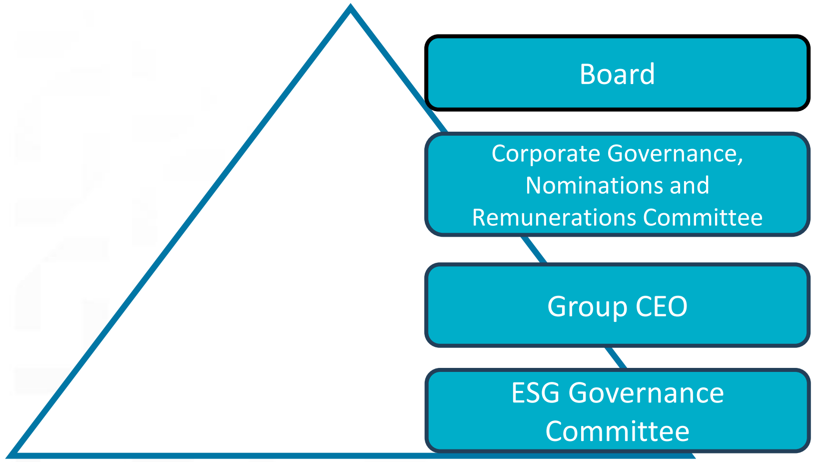
Introduction to AlRayan Bank
Pioneering Sustainability

AlRayan Bank focuses on regulatory alignment and expanding sustainable financing

In 2022, **Al Rayan Bank launched Qatar's first Sharia'h-compliant Sustainable Finance Framework**, enabling ESG-linked funding opportunities for investors, ensuring disciplined use of proceeds for eligible assets, embedding ESG principles across the bank, and establishing clear ESG targets to guide strategic decision-making.

S&P Global Ratings independently assessed Al Rayan Bank's Sustainable Finance Framework as "strong" against ESG criteria, providing external assurance through a **Second Party Opinion.**

The Board of Directors, supported by senior management, oversees climate-related, environmental, and social risks, ensuring their integration into AlRayan Bank's strategy, risk appetite, and governance framework. ESG implementation is led through the CGNRC and a senior management **ESG Committee**, with the Board governing climate risk strategy and monitoring performance and initiatives.



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Introduction to AlRayan Bank
ESG Recognition

AlRayan Bank's **publicly available ESG policy** underscores its commitment to responsible banking through clearly defined sustainability objectives and robust governance mechanisms.

AlRayan Bank demonstrates transparency by **reporting ESG performance in line with Qatar Stock Exchange** disclosure requirements.

AlRayan Bank headquarters is a **GSAS4* Building**

AlRayan Bank is committed to advance sustainable growth by aligning its strategy with Qatar National Vision 2030 and the UN Sustainable Development Goals.

- Best CSR Bank Qatar 2025 by International Business Magazine
- Best CSR Bank Qatar 2024 by Global Business Magazine
- Best Bank for Sustainable Finance Qatar 2024 by International Business Magazine
- Best ESG Bank Qatar 2024 by International Business Magazine

Introduction to AlRayan Bank
Product offering – Full suite of Islamic Banking Products

Retail Banking	Private Banking	Wholesale Banking	Treasury & FI	Investment Banking
Auto finance Home finance Personal finance Credit cards	Real estate and Project finance Bespoke investment solutions	Direct finance: Murabaha, Mudaraba, Ijara, Itisna'a, Tawaruq	MM placements: Murabaha, Wakala based Sukuk debt issuance	Asset Management Mutual funds
Time deposits Saving accounts Current accounts	Business planning Credit planning and management	Trade finance Murabaha LC, Finance Guarantee	Sukuk investment in LCY/FCY Equity investment	Financial Advisory Equity Capital Market Debt Capital Market
Digital banking (Internet / Mobile), ATMs	Asset management/ Wealth protection	Syndicated financing Cash management	FX SWAP/Forward Profit rate swap Options	Financial Advisory : M&A, IPO's

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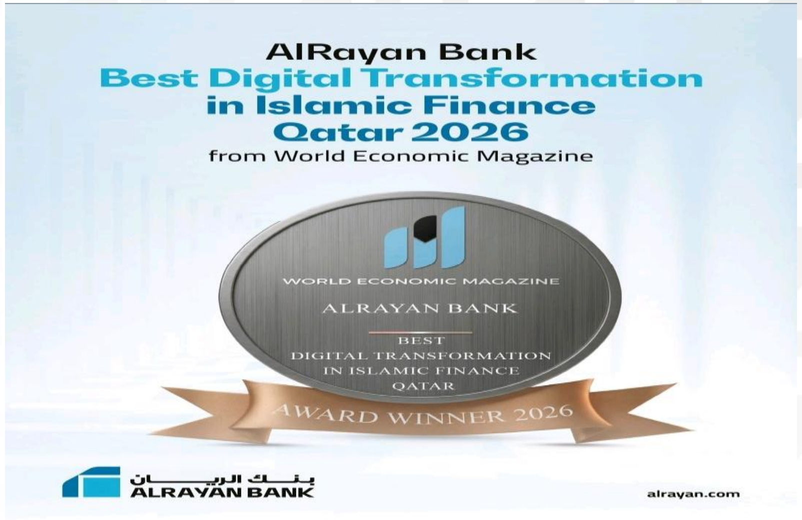
Introduction to AlRayan Bank
Key Recognitions



Introduction to AlRayan Bank
Key Recognitions

Digital Innovation

Trade Finance Digital Channels

First-of-its-kind launch at AlRayan Bank, introducing soft token authentication to replace legacy hard tokens.

Automated Card Renewals via Al Rayan Go Kiosks

Among the first to offer kiosk-based renewals for Consumers and Premier clients. Eqtisadi cardholders now benefit from automatic renewals without branch or contact center visits.

Debut Green Sukuk Issuance

Successfully issued a 3-year debut Green Sukuk for QAR 500 Million at a Fixed Profit Rate of 4.25%

Partnership with Partior

Joined Partior's next-generation Payments Platform, enabling:

- 24/7 clearing in USD, SGD, EUR
- Reduced settlement risks
- Real-time finality
- Seamless, elevated service

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PARTIOR

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Financial Highlights and Performance

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Financial Highlights and Performance H1 2026 Summary

Balance Sheet

- Total assets QAR 181,071 million compared to QAR 181,258 million on 31 Dec 2025
- Financing activities at QAR 113,732 million compared to QAR 118,188 million on 31 Dec 2025
- Investments securities at QAR 52,197 million, compared to QAR 45,920 million on 31 Dec 2025
- Customer deposits totaled QAR 119,961 million compared to QAR 111,138 million on 31 Dec 2025

Income statement

- Net profit before tax totalled QAR 810 million in H1 2026, compared to QAR 845 million in H1 2025
- Total Net operating income for H1 2026 totalled QAR 1,628 million compared to QAR 1,740 million in H1 2025

Financial Ratios

- Net Profit margin of 1.46 %
- Return on average equity of 5.65%
- Earnings per share for the period is QAR 0.074
- Book value per share at QAR 2.60
- Operational Efficiency ratio is 30.09%
- Non-performing financing (NPF) ratio of 5.16%

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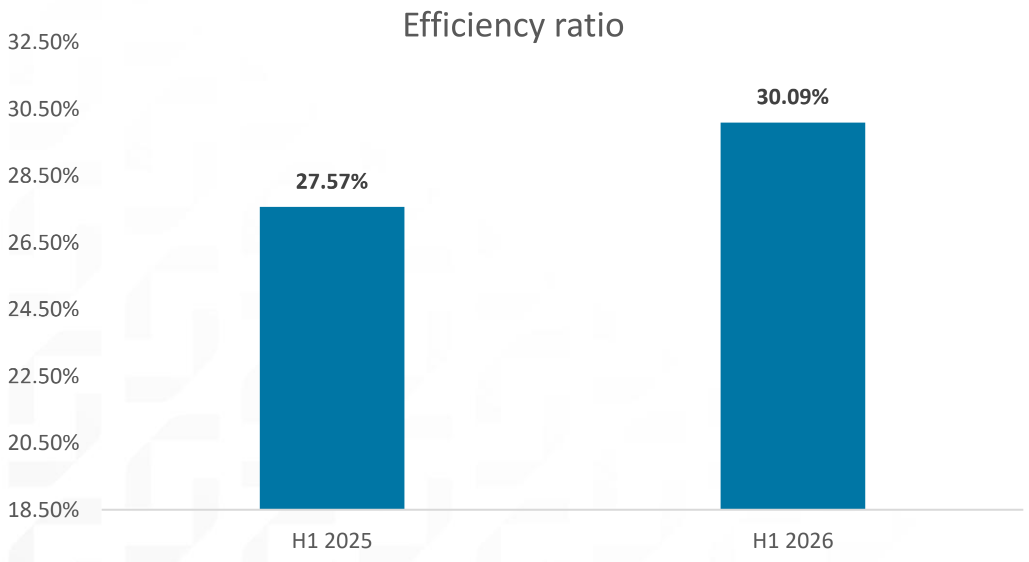
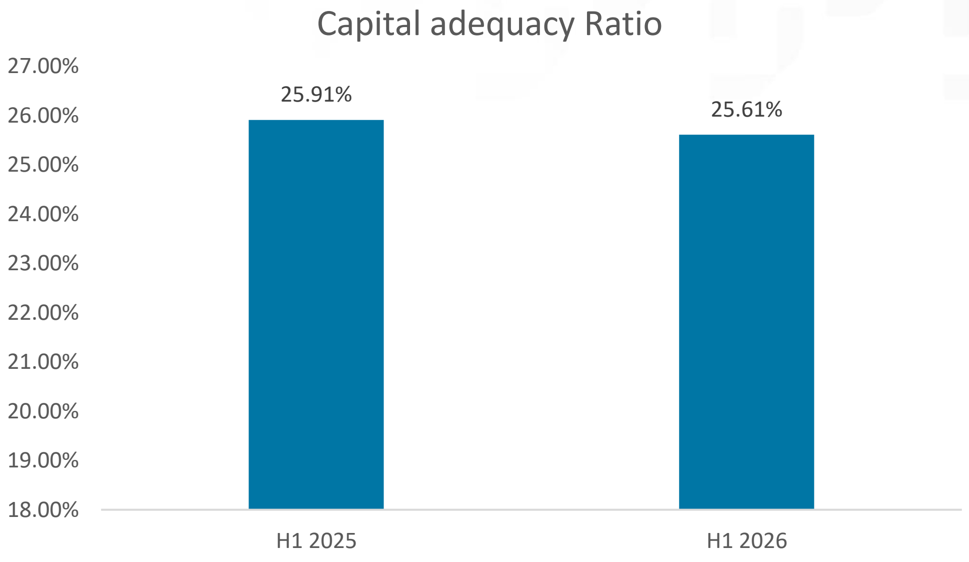
Financial Highlights and Performance
Income statement H1 2026

Income statement (QAR million)	H1 2026	H1 2025	YoY
Total income, net of finance expenses	3,708	3,977	-6.8%
Net Operating income	1,628	1,740	-6.4%
Operating expenses	490	480	2.2%
Net Impairment Charges	328	415	-21.0%
Net profit before tax	810	845	-4.1%
Net profit attributable to shareholders	687	821	-16.3%

- Net profit before tax totalled QAR 687 million in H1 2026, 4.1 % lower than H1 2025 .
- Net operating income totaled QAR 1,628 million in H1 2026 compared to 1,740 in H1 2025.





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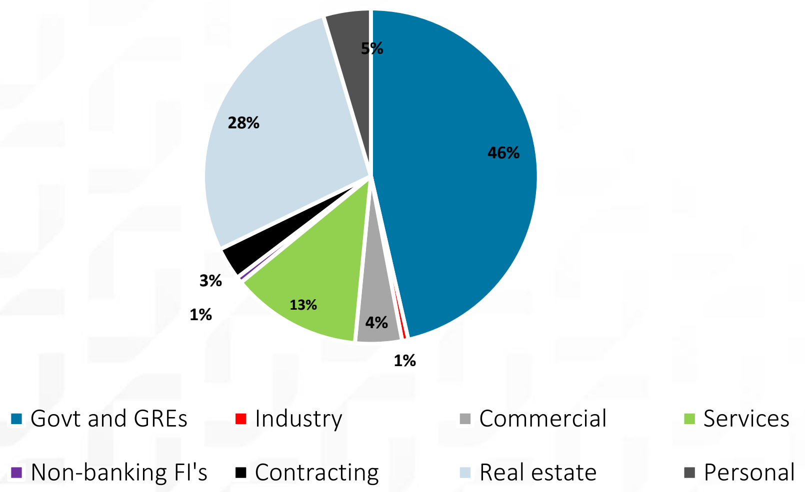
Financial Highlights and Performance
Balance Sheet H1 2026

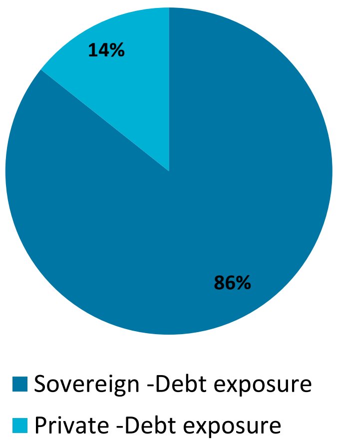
Balance Sheet (QAR billion)	H1 2026	H1 2025	YoY
Total Assets	184	176	4.4%
Financing assets	114	112	1.5%
Investments securities	52	48	7.7%
Deposits	120	111	8.4%
Total Equity	25	25	0.5%

- Financing Assets QAR 114 Bn of which 46 % is exposure to Govt. & GRE's
- Investment securities QAR 52 Bn of which 86 % exposure is sovereign debt
- Deposits QAR 120 Bn - well diversified mix of Govt., Corporate and Personal banking segments

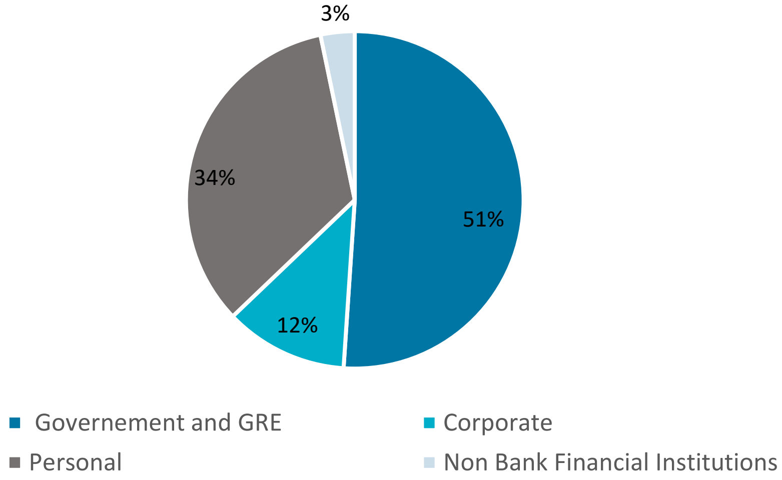
Financing Assets-Breakdown by Industry



Investment securities



Customer deposits - Breakdown by Sector



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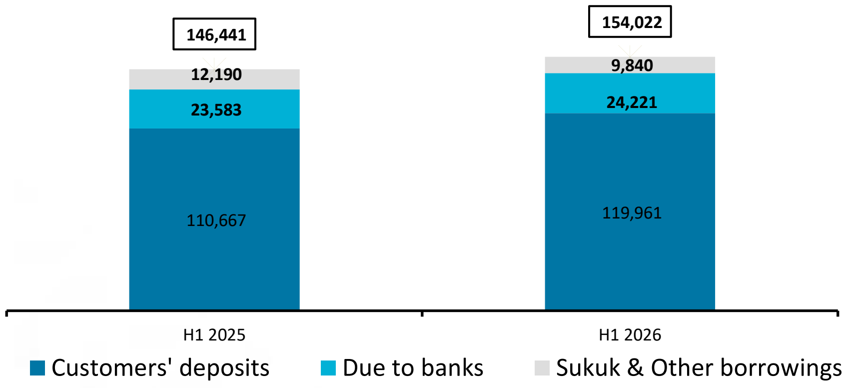
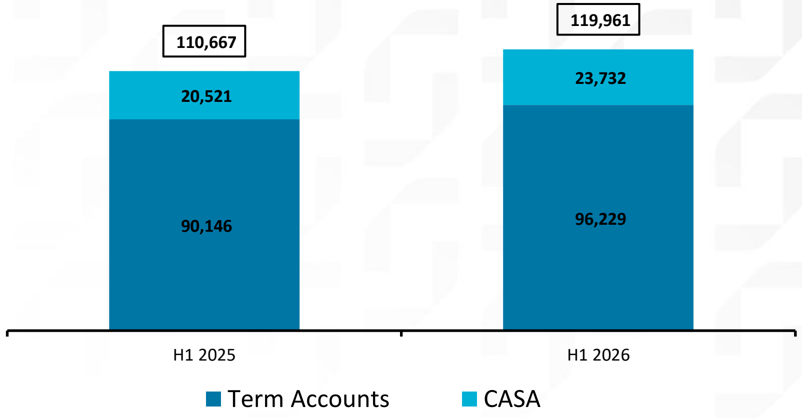
Financial Highlights and Performance
Funding & Liquidity H1 2026

Funding Mix – QAR Mn



Deposit Mix – QAR Mn



Key Highlights

- 86 % of the investment book is High Quality Sovereign Debt, provides access to liquidity through Repo funding
- ARB Sukuk Programme established in 2018, to further diversify funding base
- Well diversified funding mix (15.7 % Due to Banks, 6.4 % Sukuk & other borrowings and 77.9 % Customer Deposits)

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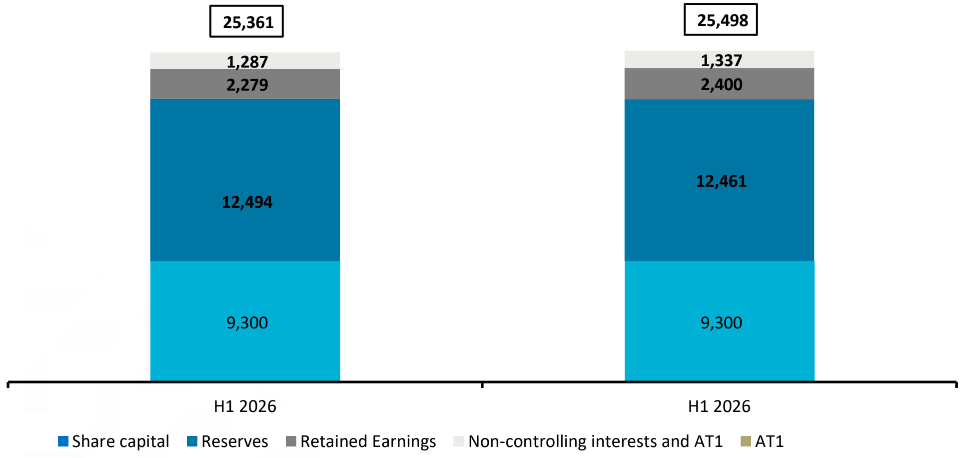
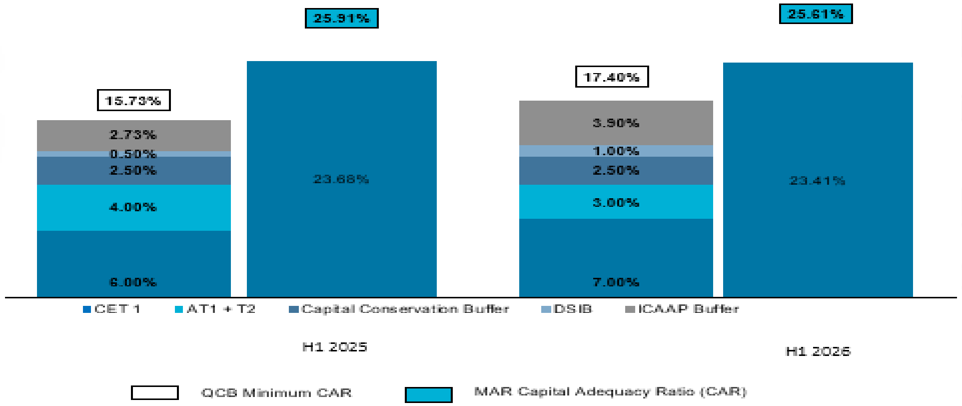
Financial Highlights and Performance
Capital Adequacy H1 2026

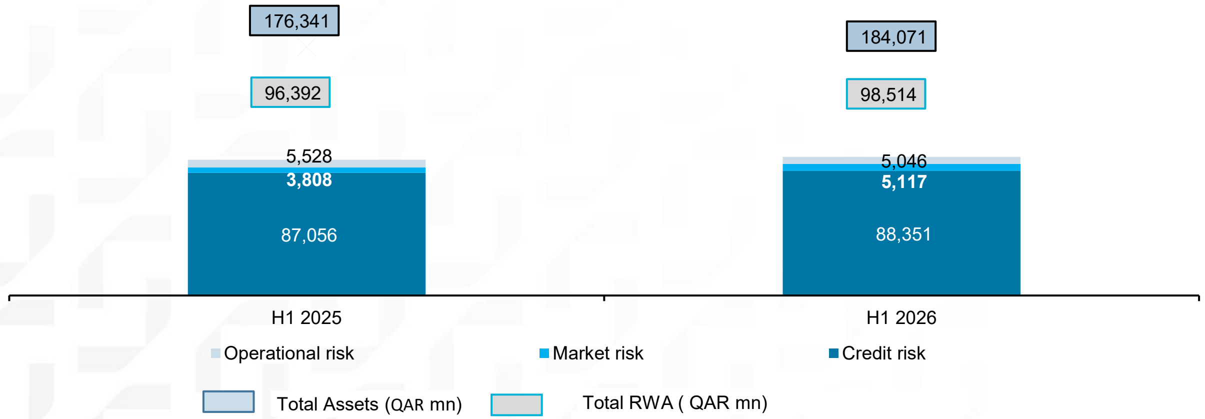
Equity Breakup



Capitalisation %



Risk Weighted Assets



Key Highlights

- Strong capitalization level - CAR (inclusive of CET1 capital of 23.41%) of **25.61 %** as of 30 Jun 2026, well above the minimum regulatory requirements of 13.5 % (including ICAAP buffer: 17.40 %);
- As a Domestic Systemically Important Bank (DSIB), the Bank is required to maintain an additional buffer of 1 % as of 30 Jun 2026;

ALRAYAN BANK بنك الريان

Operating Segments

Operating Segments H1 2026

For the purpose of financial reporting, the Bank provides breakdown by five segments that are managed separately based on the Bank's management and internal reporting structure

Corporate Banking

1

- Core driver of the Bank's business.
- Diverse range of Sharia compliant financial products and services and cash management services
- Principal products include Murabaha, Ijarah, Ijarah Muntahia Bittamleek, Musharaka and Istisna'a.
- Client base includes Govt. and GREs, large corporates and small and medium enterprises

	H1 2026	
	QAR mn	% of Total*
Total Assets	74,777	43.2%
Net operating income	691	43.7%
Segment profit	216	28.3%

Personal Banking

2

- Diverse range of Sharia compliant retail banking products and services
- Wide network of branches and ATMs, as well as alternative distribution channels (internet banking, mobile banking and telephone banking)
- Private Banking segment focuses on providing a high-quality service to high-net-worth individuals in Qatar and abroad

	H1 2026	
	QAR mn	% of Total*
Total Assets	25,663	14.8%
Net operating income	518	32.8%
Segment profit	320	42.1%

International Operations

3

- Represents contribution from the Bank's international location, Al Rayan Bank PLC (UK based subsidiary)
- Al Rayan Bank PLC is the oldest and largest Sharia Compliant Retail Bank in the UK
- Al Rayan Bank PLC services personal, business and premier customers

	H1 2026	
	QAR mn	% of Total*
Total Assets	20,383	11.8%
Net operating income	176	11.1%
Segment profit	96	12.6%

Operating Segments H1 2026

For the purpose of financial reporting, the Bank provides breakdown by five segments that are managed separately based on the Bank's management and internal reporting structure

Treasury and Financial Institutions

4

- Core driver of the Bank's business.
- Undertake the Group's funding and centralized risk management activities through borrowings, sukuk and debt financing, use of Shari'a compliant instruments for risk management purposes and investing in liquid assets such as short-term placements and corporate and government debt securities

	H1 2026	
	QAR mn	% of Total*
Total Assets	51,826	29.9%
Net operating income	164	10.4%
Segment profit	107	14.1%

Asset Management and Financial Advisory

5

- Represents contribution from the Bank's fully-owned investment banking arm, Al Rayan Investment LLC (ARI);
- ARI has three business segments: (i) Asset Management (ii) Financial Advisory and (iii) Strategic Investments
- ARI's strategy is to provide investment products and services to meet clients' needs

	H1 2026	
	QAR mn	% of Total*
Total Assets	548	0.3%
Net operating income	31	2.0%
Segment profit	22	2.9%

** Excluding unallocated and non-Sharia compliant assets, revenues and profit related to central functions, and non-core business functions, which accounted for 4.7 % of total assets as at 30 Jun 26*

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Financial Statements

Financial Statements

Balance Sheet H1 2026

QAR mn	H1 2026	Q4 2025	H1 2025
Cash and balances with central banks	7,438	5,879	5,808
Due from banks	3,991	4,816	2,954
Financing assets	113,732	118,188	112,096
Investment securities	52,197	45,920	48,463
Investment in associates	370	359	343
Fixed assets	1,067	1,059	1,048
Intangible assets	1,280	1,337	1,394
Other assets	3,997	3,699	4,235
Total assets	**184,071**	**181,258**	**176,341**
Due to banks	24,221	28,383	23,583
Customer current accounts	8,671	7,839	8,733
Sukuk and debt financing	2,287	3,323	5,437
Other borrowings	7,553	7,766	6,753
Other liabilities	4,551	4,849	4,540
Total liabilities	**47,283**	**52,159**	**49,047**
Quasi equity - Participatory investment accounts	**111,291**	**103,299**	**101,934**
Share capital	9,300	9,300	9,300
Legal reserve	9,644	9,644	9,644
Risk reserve	2,700	2,700	2,700
Fair value reserve	55	42	52
Cash flow hedge reserve	(0)	(0)	-
Foreign currency translation reserve	(80)	(56)	(38)
Other reserves	141	141	136
Retained earnings	2,400	2,735	2,279
Total equity attributable to equity holders of the bank	**24,160**	**24,507**	**24,074**
Non-Controlling interest	337	293	287
Instrument eligible as additional capital	1,000	1,000	1,000
Total Equity	**25,498**	**25,800**	**25,361**
Total Liabilities, Quasi-equity and equity	**184,071**	**181,258**	**176,341**

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Financial Statements
Income statement H1 2026

QAR mn	H1 2026	H1 2025
Income from financing activities	2,859	3,121
Income from investing activities	1,136	1,073
Finance expense	(677)	(697)
Income from financing and investing activities, net of finance expense	3,318	3,498
Fee and commission income	237	255
Fee and commission expense	(81)	(70)
Net fee and commission income	156	185
Foreign exchange gain (net)	86	83
Share of results of associates	22	21
(Loss) / gain on sale of an associate	-	-
Other income	127	191
Total income, net of finance expenses	3,708	3,977
Staff costs	(238)	(222)
Depreciation and amortisation	(90)	(86)
Other expenses	(163)	(172)
Operating expenses	(490)	(480)
Net (impairment losses) / reversal on due from banks	(0)	5
Net impairment losses on financing assets	(313)	(409)
Net impairment reversals on investments	(2)	5
Net (impairment losses) / reversals on other exposures subject to credit risk	(13)	(16)
Profit for the year before net profit attributable to quasi-equity	2,890	3,082
Less: Net profit attributable to quasi-equity	(2,080)	(2,237)
Profit for the year before tax	810	845
Tax expense	(103)	(12)
Net profit for the year	707	832
Net profit to equity holders (QAR mn)	687	821

بنك الريان
ALRAYAN BANK

Thank You