



بنك الريان
ALRAYAN BANK

Investor Presentation

Financial Results-H1 2025
July 2025

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Introduction to AlRayan Bank



Introduction to AlRayan Bank

Corporate Profile

Overview

Profile

- Islamic bank incorporated in Qatar on January 4 2006 and licensed by the Qatar Central Bank
- Classified as a DSIB (Domestic Systemically Important Bank)
- Legal merger completed on December 1, 2021 with Al Khaliji commercial Bank P.Q.S.C

Business Lines

- Corporate Banking & SME
- Personal & Private Banking
- Treasury & Financial Institutions
- Asset Management & Financial Advisory
- International Operations (UK, France and U.A.E)

Market share

- 2nd largest listed Islamic bank in Qatar by total assets (30 % market share)*
- 3rd largest listed Qatari bank by total assets(8.1 % market share)**

Public Listing

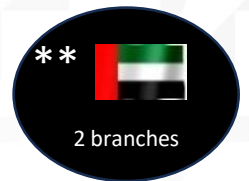
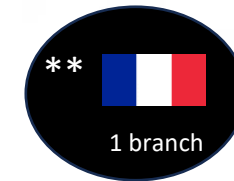
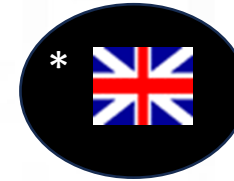
- Ordinary shares listed on the Qatar Stock Exchange
- 3rd largest bank in Qatar by market capitalization (QAR 21.7 b)***
- Total ordinary shares issued 9.3 billion

Rating

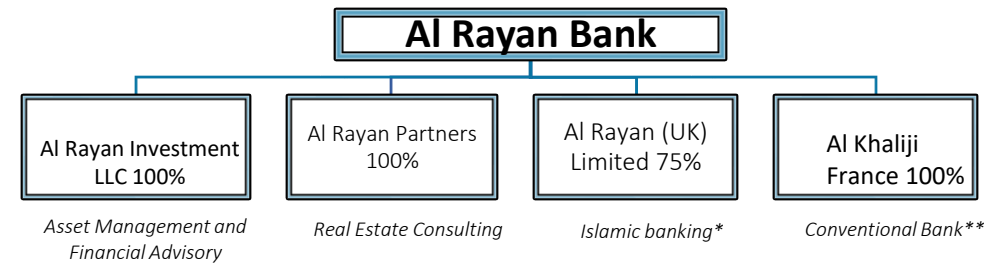
- AlRayan's Bank credit rating at A2/P1
- Stable outlook, baseline credit assessment and adjusted baseline credit assessment: baa3

* As of H1 2025 (Published Financial statement); ** QCB Balance sheet- latest ; *** As of 30 June 2025 (Qatar exchange)

Network



Subsidiaries



*Via AlRayan Bank Plc (formerly known as Islamic Bank of Britain Plc)

** AlRayan Bank owns 100% of Al Khaliji France (S.A) which also operates 2 branches in U.A.E and 1 branch in Paris, France

AlRayan Bank has 100% ownership in ARB Sukuk Ltd., Lusail Waterfront Investment Co, AKCB Finance Ltd, AKCB Markets Ltd, Lusail Limited, and ARB Finance LLC



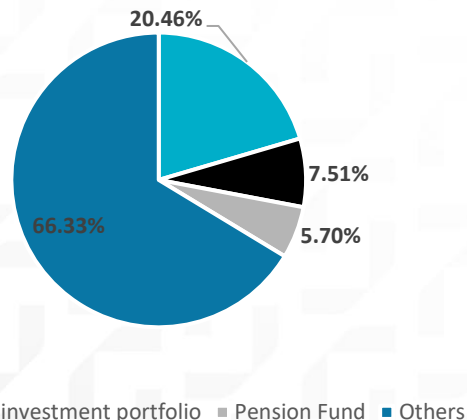
Introduction to AlRayan Bank

Ownership structure

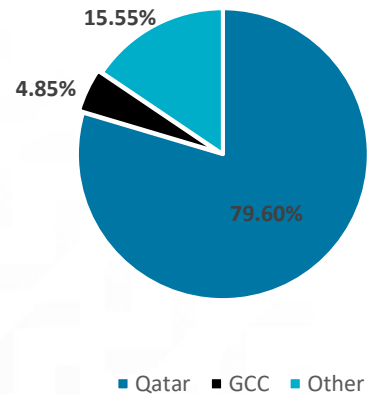
Shareholding Structure

Qatari Ownership:	79.60%
Govt. /GRE:	33.90% (Major shareholders below)
Other Shareholding:	31.71% Corporations & 34.39% Retail
Shareholders count:	176 K (of which 127 K Outside Qatar)
Listing:	Qatar Stock Exchange
Regulators	Qatar central Bank; Qatar Financial Market Authority

Top Shareholders



Shareholding by Country



Credit Rating (Moody's)

Long-term and short-term foreign currency and local currency issuer ratings: **A2/Prime-1**

Baseline credit assessment and adjusted baseline credit assessment: **baa3**

Counterparty Risk Assessment: **A1(cr)**

Outlook: **Stable**

Share Overview

ARB shares

- listed on the Qatar Stock Exchange

Symbol

- MARK

ISIN

- QA000A0M8VM3

Market cap

- QAR 21.65 bn

Valuation multiples

- P/B 0.90



Introduction to AlRayan Bank

Our Board of Directors

The principal role of the Board is to oversee the implementation of the Bank's strategy initiatives and its functions within the agreed framework in accordance with relevant statutory and regulatory requirements

Chairman of the Board



H.E. Sheikh Mohamed Bin Hamad Bin Qassim Al Thani

Other positions:

- Board Member, Qatar Energy

Vice Chairman & Chair of the Executive



H.E. Sheikh Hamad Bin Faisal Bin Thani Al Thani

Other positions:

- Vice Chairman, Qatari Investors Group
- Chairman, Qatar Insurance Company (QIC)
- Chairman, Al Khaliji France S.A. (France) – representing ARB interest
- Board member, Al Rayan Bank (UK) – representing ARB interest

Board Members



Sheikh Ali Bin Jassim M Al-Thani

Other positions:

- Board Member, Qatar General Insurance & Reinsurance Co.
- QIA, CEO advisor
- Board Member, Al Salam International Investment
- Vice Chairman, Al Nuran Bank
- Board member, Al Khaliji France SA – representing ARB interest



Sheikh Nasser Bin Hamad Al Thani

Other positions:

- Board Member, Ooredoo (Oman).
- Chief Commercial Officer, Ooredoo



Mr. Ahmed Al Hamadi

Other positions:

- General Manager, General Retirement & Social Insurance Authority
- Chairman, United Development Company
- Chairman, Qatar Cool
- Vice Chairman, Qatar General Electricity and Water Corporation



Mr. Abdulla Saad M J Al Romaihi

Other positions:

- Public Relations Associate Director- CEO Office- Qatar Investment Authority



Mr. Abdulrahman Mohammed Al Khayareen

Other positions:

- Board Member, Barwa Real estate



Mr. Mohamed Jaber Ahmed Khasim Al Sulaiti

Other positions:

- CEO and MD of Al Ahed Holding



Mr. Abdulla Hamad Al Minsad

Other positions:

- Head of Executive office of the HE Prime minister



Mr. Khamis Mubarak Khamis Zamel Al Kuwari

Other positions:

- Head of Finance Department at Qatar's Ministry of Defense
- Chairman of Employee Loans Fund at Qatar's Ministry of Defense



Mr. Mohammed Al Saadi



Introduction to Al Rayan Bank

Management team



HAMAD AL KUBAISI
Group Chief HR Officer



OMAR AL EMADI
Group Chief Business Officer



FAHAD AL KHALIFA
Group Chief Executive Officer



SHAHNAWAZ NIAZI
Group Chief Financial Officer



ALEXIS NEESON
Group Chief Risk Officer



RANA AL ASAAD
GM Retail and Private Banking



TAHIR PIRZADA
GM, Group Treasurer and FI



STUART RENNIE
Group Chief Operations Officer



HOUSSAM ITANI
Group Chief Transformation Officer



RONAN DODGSON
AGM, Strategy and Projects



EMAN AL NAEMI
AGM, Public communications



MUTAZ DANA
GM, Group Compliance and AML



ADEL ATTIA
GM, Group Internal Audit



FAWZI SIAM
AGM, Sharia Audit



TAWFIQ ADNAN ZUWAYED
GM, Group Legal Counsel



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ALRAYAN BANK

Introduction to AlRayan Bank

A bank with many strengths

Strong fundamentals underpinned by Qatari government related franchise, stable profitability and high capitalization

- Robust capitalization (CAR 25.91%) well above the regulatory threshold of 13% for a DSIB
- Financing exposure to Government and GREs entities 53 % of portfolio
- Strong liquidity and well diversified funding base

Diversified and innovative product/service offerings and improved geographical diversification

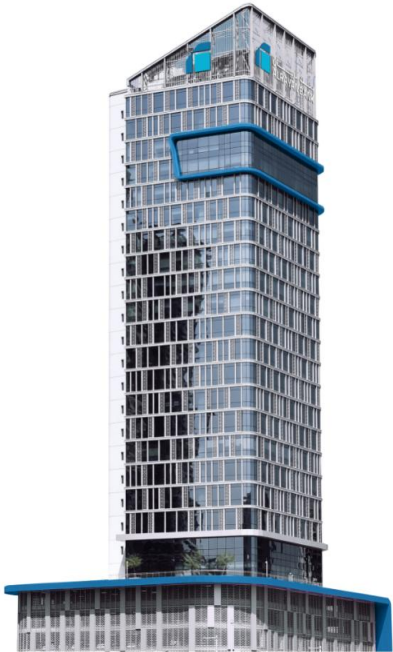
- Wide array of Sharia compliant financing products, deposit accounts, treasury/investment products & advisory services
- Focus on product innovation and providing customized solutions
- Established presence in the UK , France and UAE servicing European, Qatari, other GCC customers

Strong shareholding structure with majority shareholding with the Qatar State institutions / Govt GRE entities

- Majority Qatari ownership holding approximately 80%
- Strong government related franchise with a solid domestic asset base and funding source
- Possibility of receiving Govt. support if needed (given Govt.'s in the past supported Qatari banks)

Experienced management team and commitment to corporate governance

- Members of the Board including the Chairman are highly respected individuals within Qatar.
- Highly experienced management team with extended years of experience
- Continuously evolving and strengthening corporate governance framework by adopting global best practices



Introduction to AlRayan Bank

Strong and stable bank

Financing assets

Net Financing assets
QAR 112 billion

Total Assets

Total assets
QAR 176 billion

Net operating Income

Net operating profit
1,740 million

Net profit

Shareholders' Net profit
QAR 821 million

Investment

Sovereign debt exposure
89%



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ALRAYAN BANK

Efficiency

Cost to income ratio
28.3%

Stable Deposit Base

Deposits from
Government /GRE
49%

Sound Asset Quality

Financing to Government/GRE
53 %

Strong Capital

Capital Adequacy Ratio
25.91%

Strong Liquidity

LCR > 100%
above regulatory threshold



Introduction to AlRayan Bank

Sustainability Governance

- First Islamic bank in Qatar to launch **Sustainable Financing Framework (SSF)** which enables:
 - ESG-linked funding opportunities to investors
 - Use of proceeds to finance eligible assets
 - Introduce ESG concepts in the bank
 - Set clear ESG targets as part of strategy development
- **ARBs SSF is independently rated** - S&P Global Ratings, assessed the bank's Framework as 'strong' in its ESG criteria, as part of an independent second party opinion
- An **ESG Governance Committee** ("Committee") at senior management monitors implementation of the framework
- Following establishment of the framework, the Bank launched the country's first Islamic **Green Deposit** in April 2022;



Introduction to AlRayan Bank

Pioneering Sustainability

- AlRayan Bank Becomes the **first sharia-compliant bank in Qatar** to join the Partnership for Carbon Accounting Financials (PCAF)



The bank has established itself as the first Sharia-compliant institution in Environmental, Social, and Governance (ESG) efforts. As the first fully-fledged Islamic bank in the region and the first Islamic bank in Qatar to join the Partnership for Carbon Accounting Financials (PCAF), AlRayan Bank is joining a global network of financial institutions that aim to harmonize greenhouse gas emissions measurement and disclosure for financial activities, specifically addressing scope 3 emissions

- Leading the Way with the **First Islamic ESG KPI-Linked Repo**

The Bank, in partnership with HSBC, has successfully completed the first-ever Islamic ESG KPI Linked repurchase agreement (repo), marking a significant milestone in sustainable finance to strengthen AlRayan Bank's transition journey. This innovative structure incorporates Sustainable Performance Targets (SPTs) that the bank is committed to achieving over the next three years.

- Recognized with **Three Prestigious ESG Awards**

- Best CSR Bank Qatar 2024 by Global Business Magazine
- Best Bank for Sustainable Finance Qatar 2024 by International Business Magazine
- Best ESG Bank Qatar 2024 by International Business Magazine



Introduction to AlRayan Bank

Product offering – Full suite of Islamic Banking Products

Personal Banking

Auto finance
Home finance
Personal finance
Credit cards

Time deposits
Saving accounts
Current accounts

Digital banking
(Internet / Mobile),
ATMs

Private Banking

Real estate and Project
finance
Bespoke investment
solutions

Business planning
Credit planning and
management

Asset management/
Wealth protection

Wholesale Banking

Direct finance:
Murabaha, Mudaraba,
Ijara, Itisna'a, Tawaruq

Trade finance
Murabaha LC, Finance
Guarantee

Syndicated financing
Cash management

Treasury & FI

MM placements: Murabaha,
Wakala based
Sukuk debt issuance

Sukuk investment in
LCY/FCY
Equity investment

FX SWAP/Forward
Profit rate swap
Options

Investment Banking

Asset Management
Mutual funds

Financial Advisory
Equity Capital Market
Debt Capital Market

Financial
Advisory :
M&A, IPO's

Introduction to AlRayan Bank

Key Recognitions



Financial Highlights and Performance



Financial Highlights and Performance

H1 2025 Summary

Balance Sheet

- Total assets QAR 176,341 million compared to QAR 162,145 million on 30 Jun 2024
- Financing activities at QAR 112,096 million compared to QAR 108,409 million on 30 Jun 2024
- Investments securities at QAR 48,463 million, compared to QAR 38,436 million on 30 Jun 2024
- Customer deposits totaled QAR 110,667 million compared to QAR 108,935million on 30 Jun 2024

Income statement

- Net profit totalled QAR 821 million in H1 2025, compared to QAR 789 million for the same period in 2024
- Total Net operating income for H1 2025 totalled QAR 1,740 million compared to QAR 1,828 million for the same period in 2024

Financial Ratios

- Net Profit margin of 1.56 %
- Return on average equity of 6.82%
- Earnings per share for the period is QAR 0.088
- Book value per share at QAR 2.59
- Operational Efficiency ratio is 28.3%
- Non-performing financing (NPF) ratio of 5.38%

Financial Highlights and Performance

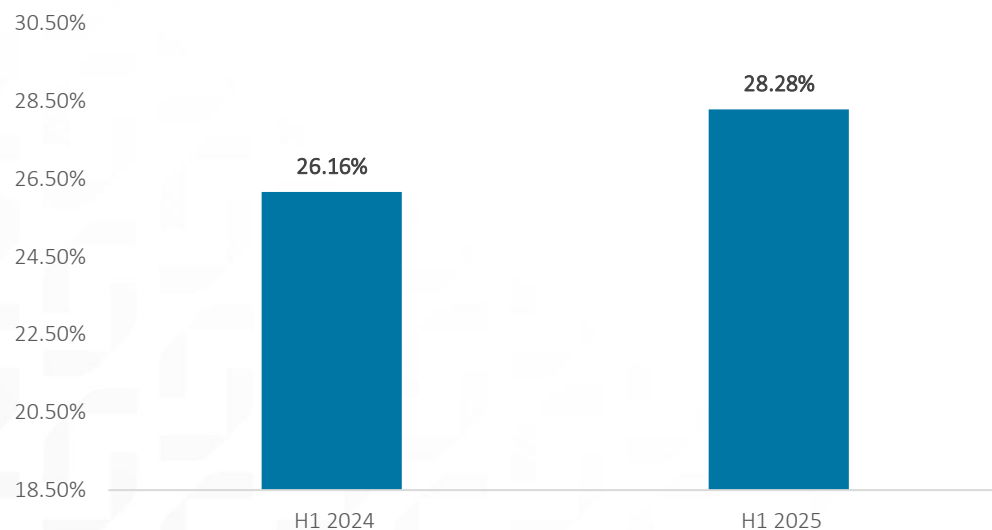
Income statement H1 2025

Income statement (QAR million)	H1 2025	H1 2024
Total income, net of finance expenses	3,977	4,312
Operating expenses	492	478
Pre impairment profit	1,248	1,350
Net Impairment Charges	415	548
Net profit	832	802
Net profit attributable to shareholders	821	789

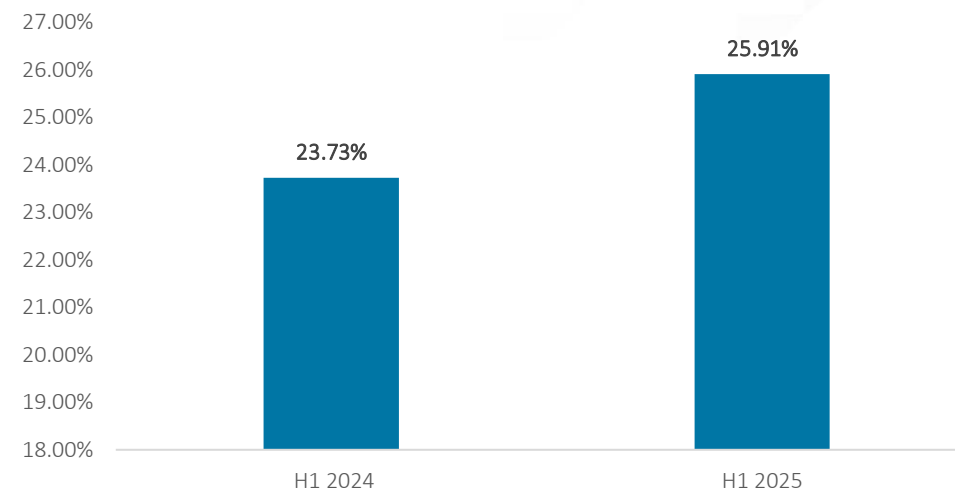
YoY
-7.8%
-2.9%
-7.6%
24.2%
3.7%
4.1%

- Net profit attributable to the Equity holders of the bank totalled QAR 821 million in H1 2025 and is 4.1 % higher than in H1 2024 .
- Net operating income totaled QAR 1,740 million in H1 2025 compared to 1,828 in H1 2024 .

Efficiency ratio



Capital adequacy Ratio



Financial Highlights and Performance

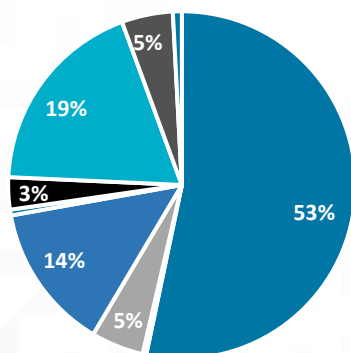
Balance Sheet H1 2025

Balance Sheet (QAR billion)	H1 2025	H1 2024
Total Assets	176	162
Financing assets	112	108
Investments securities	48	38
Deposits	111	109
Total Equity	25	25

YoY
8.8%
3.4%
26.1%
1.6%
2.8%

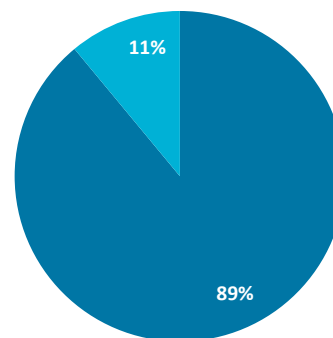
- **Financing Assets QAR 112 Bn** of which 53 % is exposure to Govt. & GRE's
- **Investment securities QAR 48 Bn** of which 89% exposure is sovereign debt
- **Deposits QAR 111 Bn** - well diversified mix of Govt., Corporate and Personal banking segments

Financing Assets-Breakdown by Industry



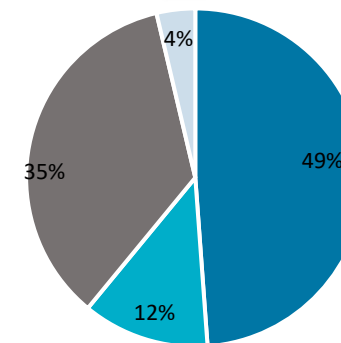
- Govt and GREs
- Industry
- Commercial
- Services
- Non-banking FI's
- Contracting
- Real estate
- Personal

Investment securities



- Sovereign -Debt exposure
- Private -Debt exposure

Customer deposits - Breakdown by Sector



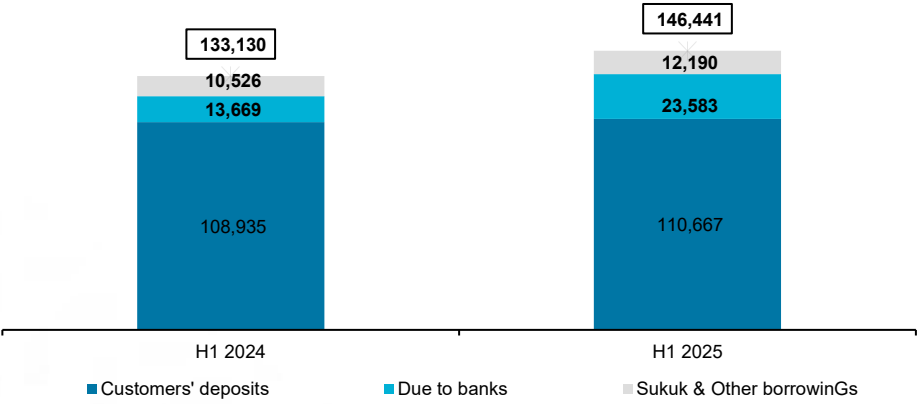
- Government and GRE
- Personal
- Corporate
- Non Bank Financial Institutions



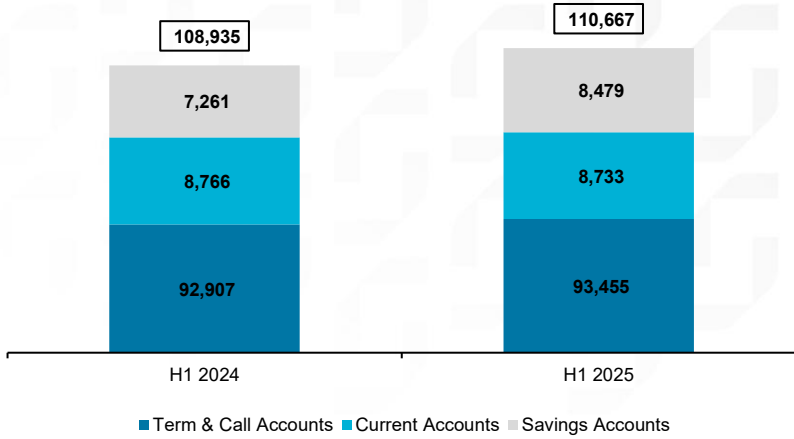
Financial Highlights and Performance

Funding & Liquidity H1 2025

Funding Mix – QAR Mn



Deposit Mix – QAR Mn



Key Highlights

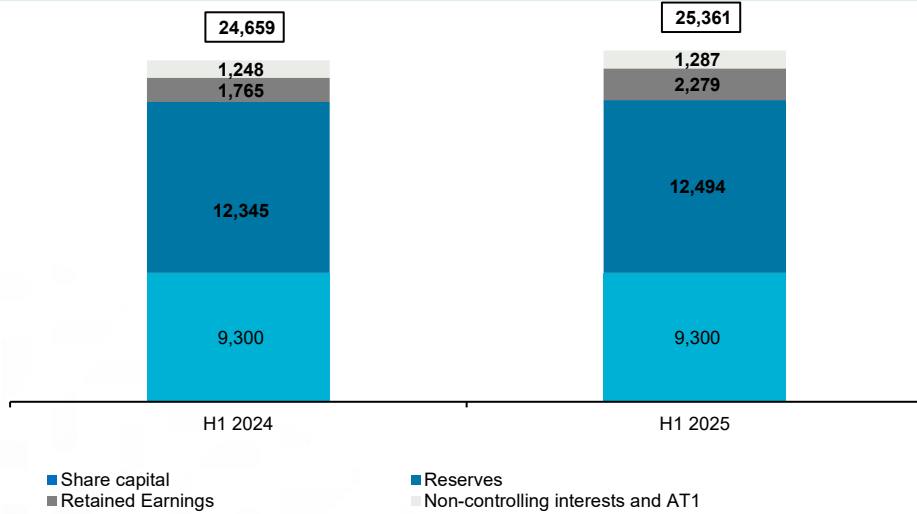
- 89 % of the investment book is High Quality Sovereign Debt, provides access to liquidity through Repo funding
- ARB Sukuk Programme established in 2018, to further diversify funding base
- Well diversified funding mix (16.1 % Due to Banks, 8.3 % Sukuk & other borrowings and 75.6% Customer Deposits)



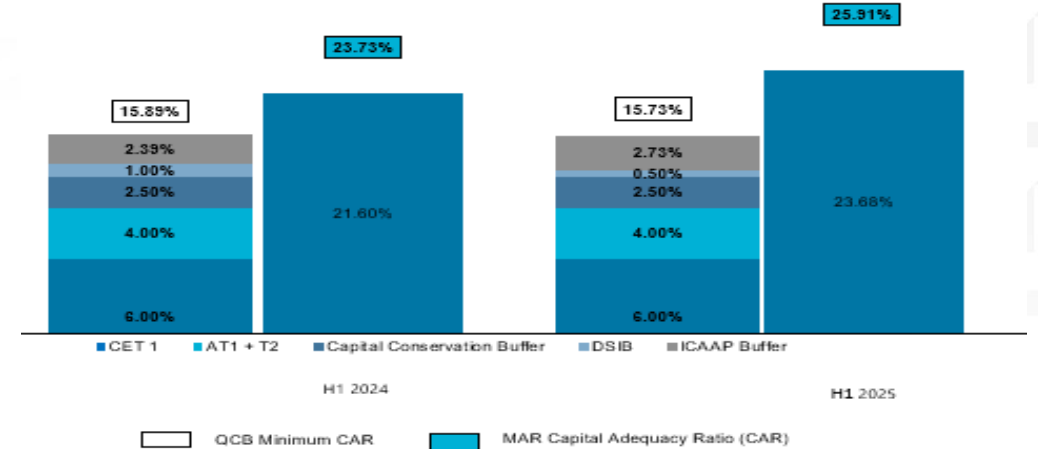
Financial Highlights and Performance

Capital Adequacy H1 2025

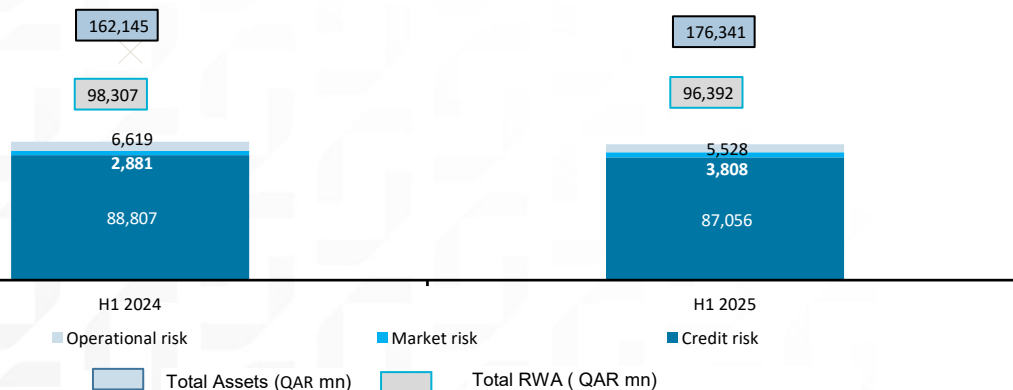
Equity Breakup



Capitalisation %



Risk Weighted Assets



Key Highlights

- Strong capitalization level - CAR (inclusive of CET1 capital of 23.68%) of 25.91 % as of 30 Jun 2025, well above the minimum regulatory requirements of 13% (including ICAAP buffer: 15.73%);
- As a Domestic Systemically Important Bank (DSIB), the Bank is required to maintain an additional buffer of 0.50% as of 30 Jun 2025;

Operating Segments



Operating Segments H1 2025

For the purpose of financial reporting, the Bank provides breakdown by five segments that are managed separately based on the Bank's management and internal reporting structure

Corporate Banking

- Core driver of the Bank's business.
 - Diverse range of Sharia compliant financial products and services and cash management services
 - Principal products include Murabaha, Ijarah, Ijarah Muntahia Bittamleek, Musharaka and Istisna'a.
 - Client base includes Govt. and GREs, large corporates and small and medium enterprises



	H1 2025	
	QAR mn	% of Total*
Total Assets	76,183	45.6%
Net operating income	759	44.3%
Segment profit	241	29.4%

Personal Banking

- Diverse range of Sharia compliant retail banking products and services
 - Wide network of branches and ATMs, as well as alternative distribution channels (internet banking, mobile banking and telephone banking)
 - Private Banking segment focuses on providing a high-quality service to high-net-worth individuals in Qatar and abroad



	H1 2025	
	QAR mn	% of Total*
Total Assets	24,750	14.8%
Net operating income	612	35.7%
Segment profit	388	47.4%

International Operations

- Represents contribution from the Bank's international location, Al Rayan Bank PLC (UK based subsidiary)
 - Al Rayan Bank PLC is the oldest and largest Sharia Compliant Retail Bank in the UK
 - Al Rayan Bank PLC services personal, business and premier customers



	H1 2025	
	QAR mn	% of Total*
Total Assets	17,221	10.3%
Net operating income	153	8.9%
Segment profit	53	6.5%

Operating Segments H1 2025

For the purpose of financial reporting, the Bank provides breakdown by five segments that are managed separately based on the Bank's management and internal reporting structure

Treasury and Financial Institutions

- 4
- Core driver of the Bank's business.
 - Undertake the Group's funding and centralized risk management activities through borrowings, sukuk and debt financing, use of Shari'a compliant instruments for risk management purposes and investing in liquid assets such as short-term placements and corporate and government debt securities

	H1 2025	
	QAR mn	% of Total*
Total Assets	48,567	29.1%
Net operating income	161	9.4%
Segment profit	115	14.1%

* Excluding unallocated and non-Sharia compliant assets, revenues and profit related to central functions, and non-core business functions, which accounted for 5.2 % of total assets as at 31 Jun 25

Asset Management and Financial Advisory

- 5
- Represents contribution from the Bank's fully-owned investment banking arm, Al Rayan Investment LLC (ARI);
 - ARI has three business segments: (i) Asset Management (ii) Financial Advisory and (iii) Strategic Investments
 - ARI's strategy is to provide investment products and services to meet clients' needs

	H1 2025	
	QAR mn	% of Total*
Total Assets	353	0.2%
Net operating income	29	1.7%
Segment profit	22	2.7%

Financial Statements



Financial Statements

Balance Sheet H1 2025

QAR mn	H1 2025	Q4 2024	H1 2024
Cash and balances with central banks	5,808	5,672	5,712
Due from banks	2,954	5,165	3,163
Financing assets	112,096	110,040	108,409
Investment securities	48,463	43,767	38,436
Investment in associates	343	348	328
Property and equipment	1,048	1,011	980
Intangible assets	1,394	1,451	1,508
Other assets	4,235	3,640	3,609
Total assets	176,341	171,094	162,145
Due to banks	23,583	23,757	13,669
Customer current accounts	8,733	7,031	8,766
Sukuk and debt financing	5,437	3,293	5,208
Other borrowings	6,753	6,378	5,318
Other liabilities	4,540	4,724	4,356
Total liabilities	49,047	45,183	37,317
Quasi equity - Participatory investment accounts	101,934	100,580	100,168
Share capital	9,300	9,300	9,300
Legal reserve	9,644	9,644	9,644
Risk reserve	2,700	2,700	2,662
Fair value reserve	52	51	40
Foreign currency translation reserve	(38)	(141)	(126)
Other reserves	136	136	125
Retained earnings	2,279	2,388	1,765
Total equity attributable to equity holders of the bank	24,074	24,078	23,410
Non-Controlling interest	287	252	248
Instrument eligible as additional capital	1,000	1,000	1,000
Total Equity	25,361	25,331	24,659
Total Liabilities, Quasi-equity and equity	176,341	171,094	162,145

Financial Statements

Income statement H1 2025

QAR mn	H1 2025	H1 2024
Income from financing activities	3,121	3,666
Income from investing activities	1,073	1,015
Finance expense	(697)	(724)
Income from financing and investing activities, net of finance expense	3,498	3,957
Fee and commission income	255	206
Fee and commission expense	(70)	(67)
Net fee and commission income	185	140
Foreign exchange gain (net)	83	101
Share of results of associates	21	44
Loss on sale of an associate	-	(11)
Other income	191	80
Total income, net of finance expenses	3,977	4,312
Staff costs	(222)	(214)
Depreciation and amortisation	(86)	(87)
Other expenses	(172)	(160)
Operating expenses	(480)	(461)
Net (impairment losses) / reversal on due from banks	5	1
Net impairment losses on financing assets	(409)	(550)
Net impairment reversals on investments	5	7
Net (impairment losses) / reversals on other exposures subject to credit risk	(16)	(5)
Profit for the year before net profit attributable to quasi-equity	3,082	3,303
Less: Net profit attributable to quasi-equity	(2,237)	(2,483)
Profit for the year before tax	845	820
Tax expense	(12)	(17)
Net profit for the year	832	802
Net profit to equity holders (QAR mn)	821	789

**Thank
You**

