



بنك الريان  
**ALRAYAN BANK**

# Investor Presentation

Financial Results-Q1 2026

April 2026

# Content

Introduction to AlRayan Bank

Financial Highlights and Performance

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# Introduction to AlRayan Bank



# Introduction to AlRayan Bank

## Corporate Profile

### Overview

#### Profile

- Islamic bank incorporated in Qatar on January 4 2006 and licensed by the Qatar Central Bank
- Classified as a DSIB (Domestic Systemically Important Bank)
- Legal merger completed on December 1, 2021 with Al Khaliji commercial Bank P.Q.S.C

#### Business Lines

- Corporate Banking & SME
- Personal & Private Banking
- Treasury & Financial Institutions
- Asset Management & Financial Advisory
- International Operations (UK, France and U.A.E)

#### Market share

- 2nd largest listed Islamic bank in Qatar by total assets (31 % market share)\*
- 4<sup>th</sup> largest listed Qatari bank by total assets (8 % market share)\*\*

#### Public Listing

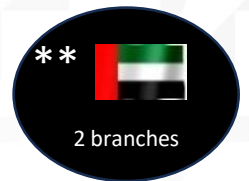
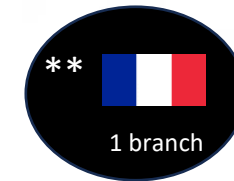
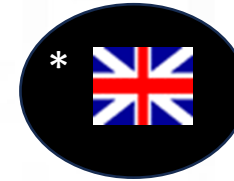
- Ordinary shares listed on the Qatar Stock Exchange
- 3rd largest bank in Qatar by market capitalization (QAR 20.3 b)\*\*\*
- Total ordinary shares issued 9.3 billion

#### Rating

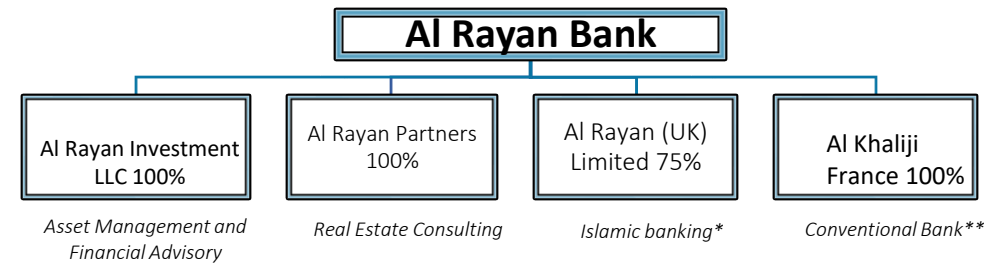
- AlRayan's Bank credit rating at A2/P1 Moody's and A/F1 Fitch
- Stable outlook

\* As of Q4 2025 (Published Financial statement); \*\* QCB Balance sheet- latest ; \*\*\* As of 31 March 2026 (Qatar exchange)

### Network



### Subsidiaries



\*Via AlRayan Bank Plc (formerly known as Islamic Bank of Britain Plc)

\*\* AlRayan Bank owns 100% of Al Khaliji France (S.A) which also operates 2 branches in U.A.E and 1 branch in Paris, France

AlRayan Bank has 100% ownership in ARB Sukuk Ltd., Lusail Waterfront Investment Co, AKCB Finance Ltd, AKCB Markets Ltd, Lusail Limited, and MAR Finance LLC



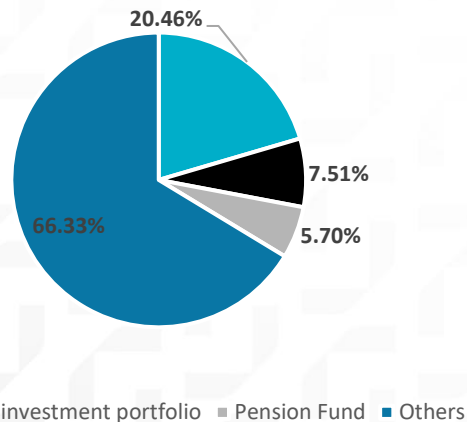
# Introduction to AlRayan Bank

## Ownership structure

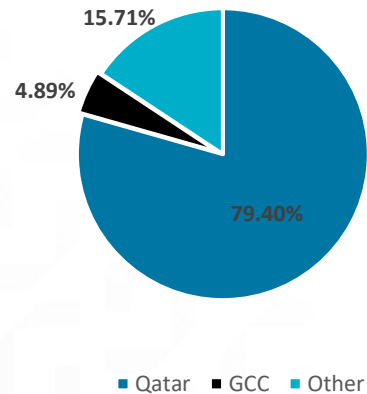
### Shareholding Structure

Qatari Ownership:	79.40%
Govt. /GRE:	33.90% (Major shareholders below)
Other Shareholding:	31.80% Corporations & 34.30% Retail
Shareholders count:	174 K (of which 126 K Outside Qatar)
Listing:	Qatar Stock Exchange
Regulators	Qatar central Bank; Qatar Financial Market Authority

### Top Shareholders



### Shareholding by Country



### Credit Rating (Moody's and Fitch)

Long-term and short-term issuer ratings: **A2/Prime-1 (Moody's)** and **A/F1 (Fitch)**

Moody's Baseline credit assessment : **baa3**

Fitch Viability rating: **bbb -**

Outlook: Stable

### Share Overview

ARB shares

- listed on the Qatar Stock Exchange

Symbol

- MARK

ISIN

- QA000A0M8VM3

Market cap

- QAR 20.33 bn

Valuation multiples

- P/B 0.85



# Introduction to AlRayan Bank

## Our Board of Directors

The principal role of the Board is to oversee the implementation of the Bank's strategy initiatives and its functions within the agreed framework in accordance with relevant statutory and regulatory requirements

### Chairman of the Board



**H.E. Sheikh Mohamed Bin Hamad Bin Qassim Al Thani**

**Other positions:**

- Board Member, Qatar Energy

### Vice Chairman & Chair of the Executive



**H.E. Sheikh Hamad Bin Faisal Bin Thani Al Thani**

**Other positions:**

- Vice Chairman, Qatari Investors Group
- Chairman, Qatar Insurance Company (QIC)
- Chairman, Al Khaliji France S.A. (France) – representing ARB interest
- Board member, Al Rayan Bank (UK) – representing ARB interest

### Board Members



**Sheikh Ali Bin Jassim M Al-Thani**

**Other positions:**

- Board Member, Qatar General Insurance & Reinsurance Co.
- QIA, CEO advisor
- Board Member, Al Salam International Investment
- Vice Chairman, Al Nuran Bank
- Board member, AlKhaliji France SA – representing ARB interest



**Sheikh Nasser Bin Hamad Al Thani**

**Other positions:**

- Board Member, Ooredoo (Oman).
- Chief Commercial Officer, Ooredoo



**Mr. Ahmed Al Hamadi**

**Other positions:**

- General Manager , General Retirement & Social Insurance Authority
- Chairman, United Development Company
- Chairman, Qatar Cool
- Vice Chairman, Qatar General Electricity and Water Corporation



**Mr. Abdulla Saad M J Al Romaihi**

**Other positions:**

- Public Relations Associate Director- CEO Office- Qatar Investment Authority



**Mr. Mohammed Al Saadi**



**Mr. Abdulrahman Mohammed Al Khayareen**

**Other positions:**

- Board Member, Barwa Real estate



**Mr. Mohamed Jaber Ahmed Khasim Al Sulaiti**

**Other positions:**

- CEO and MD of Al Ahed Holding



**Nasser Mohsin Al Adba**

**Other positions:**

- Vice Chairman of the Board, Widam Company
- Managing Partner, Al-Ommani&Partners Law Firm



**Mr. Khamis Mubarak Khamis Zamel Al Kuwari**

**Other positions:**

- Head of Finance Department at Qatar's Ministry of Defense
- Chairman of Employee Loans Fund at Qatar's Ministry of Defense



# Introduction to Al Rayan Bank

## Management team



**FAHAD AL KHALIFA**  
Group Chief Executive Officer



**HAMAD AL KUBAISI**  
Group Chief HR Officer



**OMAR AL EMADI**  
Group Chief Business Officer



**SHAHNAWAZ NIAZI**  
Group Chief Financial Officer



**ALEXIS NEESON**  
Group Chief Risk Officer



**Sheikh Mohammed bin Abdulaziz Al Thani**  
GM-Corporate Banking



**RANA AL ASAAD**  
GM Retail and Private Banking



**TAHIR PIRZADA**  
GM, Group Treasurer and FI



**STUART RENNIE**  
Group Chief Operations Officer



**HOUSSAM ITANI**  
Group Chief Transformation Officer



**RONAN DODGSON**  
AGM, Strategy and Projects



**MUTAZ DANA**  
GM, Group Compliance and AML



**ADEL ATTIA**  
GM, Group Internal Audit



**FAWZI SIAM**  
AGM, Sharia Audit



**TAWFIQ ADNAN ZUWAYED**  
GM, Group Legal Counsel



# Introduction to AlRayan Bank

## A bank with many strengths

### Strong fundamentals underpinned by Qatari government related franchise, stable profitability and high capitalization

- Robust capitalization (CAR 25.9%) well above the regulatory threshold of 13% for a DSIB
- Financing exposure to Government and GREs entities 46 % of portfolio
- Strong liquidity and well diversified funding base

### Diversified and innovative product/service offerings and improved geographical diversification

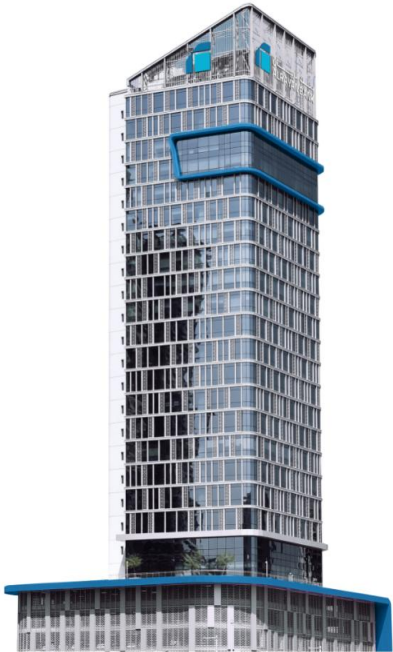
- Wide array of Sharia compliant financing products, deposit accounts, treasury/investment products & advisory services
- Focus on product innovation and providing customized solutions
- Established presence in the UK , France and UAE servicing European, Qatari, other GCC customers

### Strong shareholding structure with majority shareholding with the Qatar State institutions / Govt GRE entities

- Majority Qatari ownership holding approximately 79%
- Strong government related franchise with a solid domestic asset base and funding source
- Possibility of receiving Govt. support if needed (given Govt.'s in the past supported Qatari banks)

### Experienced management team and commitment to corporate governance

- Members of the Board including the Chairman are highly respected individuals within Qatar.
- Highly experienced management team with extended years of experience
- Continuously evolving and strengthening corporate governance framework by adopting global best practices



# Introduction to AlRayan Bank

## Strong and stable bank

### Financing assets

Net Financing assets  
QAR 112 billion

### Total Assets

Total assets  
QAR 175 billion

### Net operating Income

Net operating profit  
799 million

### Net profit

Shareholders' Net profit  
QAR 361 million

### Investment

Sovereign debt exposure  
87%



بنك الريان  
**ALRAYAN BANK**

### Efficiency

Cost to income ratio  
29.9%

### Stable Deposit Base

Deposits from  
Government /GRE  
49%

### Sound Asset Quality

Financing to Government/GRE  
46%

### Strong Capital

Capital Adequacy Ratio  
25.90%

### Strong Liquidity

LCR > 100%  
above regulatory threshold



# Introduction to AlRayan Bank

## Sustainability Governance

### Key ESG & Sustainability Highlights

#### ESG Performance & Governance

- MSCI ESG rating upgraded from **BB to BBB**, reflecting measurable improvements across environmental, social, and governance metrics
- **Comprehensive ESG & Climate Risk Management Framework** implemented, integrating transition, physical, and social risks enterprise-wide
- First Islamic bank in Qatar to join **PCAF**, enhancing climate risk transparency and portfolio-level financed emissions assessment



#### Sustainable Finance Leadership

- First **QAR 500mn Green Sukuk** issued and listed in Qatar, reinforcing leadership in sustainable capital markets development
- **Islamic Sustainable Finance solutions** launched including Green, Social, Sustainable, and Sustainability-Linked products for corporate ESG financing
- Expanded green investments reaching circa **USD 207.5 million**, supporting low-carbon transition and climate resilience projects
- **The first Islamic ESG KPI-linked Repo**, aligning innovative structuring with three-year ESG performance commitments

#### Market Leadership & Operations

- **Sustainability Forum** hosted with regulators and market participants, positioning the bank as **ESG thought leader** driving sector dialogue
- Earthna Certificate awarded recognizing leadership and active participation in **Qatar Sustainability Week's** environmental initiatives
- **EV charging station** launched and internal "Go Green" campaign advanced, reducing operational environmental footprint beyond financing activities

# Introduction to AlRayan Bank

## Pioneering Sustainability

**AlRayan Bank focuses on regulatory alignment and expanding sustainable financing**

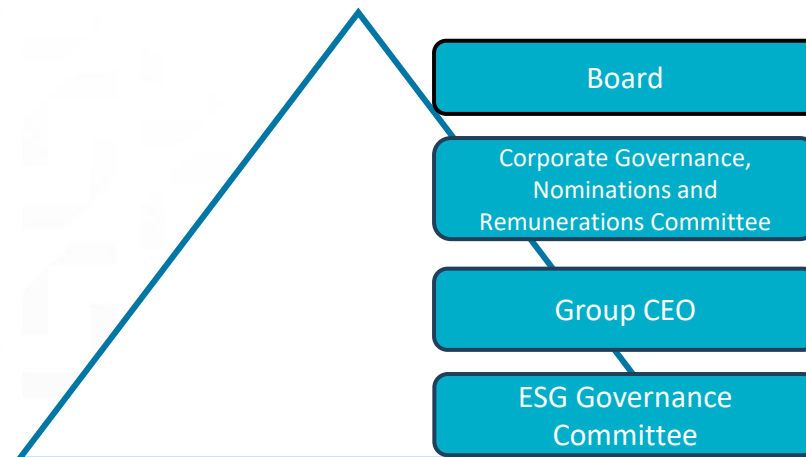


In 2022, Al Rayan Bank launched Qatar's first Sharia'h-compliant Sustainable Finance Framework, enabling ESG-linked funding opportunities for investors, ensuring disciplined use of proceeds for eligible assets, embedding ESG principles across the bank, and establishing clear ESG targets to guide strategic decision-making.

S&P Global Ratings independently assessed Al Rayan Bank's Sustainable Finance Framework as "strong" against ESG criteria, providing external assurance through a **Second Party Opinion**.



**The Board of Directors**, supported by senior management, oversees climate-related, environmental, and social risks, ensuring their integration into AlRayan Bank's strategy, risk appetite, and governance framework. ESG implementation is led through the CGNRC and a senior management **ESG Committee**, with the Board governing climate risk strategy and monitoring performance and initiatives.



# Introduction to AlRayan Bank

## ESG Recognition

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AlRayan Bank's **publicly available ESG policy** underscores its commitment to responsible banking through clearly defined sustainability objectives and robust governance mechanisms.



AlRayan Bank demonstrates transparency by **reporting ESG performance in line with Qatar Stock Exchange** disclosure requirements.



AlRayan Bank headquarters is a **GSAS4\* Building**



AlRayan Bank is committed to advance sustainable growth by aligning its strategy with Qatar National Vision 2030 and the UN Sustainable Development Goals.



- Best CSR Bank Qatar 2025 by International Business Magazine
- Best CSR Bank Qatar 2024 by Global Business Magazine
- Best Bank for Sustainable Finance Qatar 2024 by International Business Magazine
- Best ESG Bank Qatar 2024 by International Business Magazine

# Introduction to AlRayan Bank

## Product offering – Full suite of Islamic Banking Products

Retail Banking	Private Banking	Wholesale Banking	Treasury & FI	Investment Banking
Auto finance Home finance Personal finance Credit cards	Real estate and Project finance Bespoke investment solutions	Direct finance: Murabaha, Mudaraba, Ijara, Itisna'a, Tawaruq	MM placements: Murabaha, Wakala based Sukuk debt issuance	Asset Management Mutual funds
Time deposits Saving accounts Current accounts	Business planning Credit planning and management	Trade finance Murabaha LC, Finance Guarantee	Sukuk investment in LCY/FCY Equity investment	Financial Advisory Equity Capital Market Debt Capital Market
Digital banking (Internet / Mobile), ATMs	Asset management/ Wealth protection	Syndicated financing Cash management	FX SWAP/Forward Profit rate swap Options	Financial Advisory : M&A, IPO's

# Introduction to AlRayan Bank

## Key Recognitions

### AIRayan Bank

Best CSR Bank  
Qatar 2026

Best Islamic Bank  
Qatar 2026

Best Mobile Banking App  
Qatar 2026



from International Business Magazine



alrayan.com

### Global Business Magazine Awards AIRayan Bank



Best Green Initiative  
Qatar 2026

Best Mobile Banking Application  
Qatar 2026



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### AIRayan Bank Best Digital Transformation in Islamic Finance Qatar 2026 from World Economic Magazine



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### AIRayan Bank Most Innovative Islamic Bank in Qatar 2026

from Islamic Finance News (IFN)



alrayan.com

### AIRayan Bank

Best Sharia Compliant Bank  
Qatar 2026

Most Trusted Private Bank  
Qatar 2026



from World Business Outlook (WBO)



alrayan.com

### الريان للإستثمار أفضل مدير أسهم في منطقة الشرق الأوسط وشمال إفريقيا لعام 2025



# Introduction to AlRayan Bank

## Key Recognitions



### **Digital Innovation**

#### **Trade Finance Digital Channels**

First-of-its-kind launch at AlRayan Bank, introducing soft token authentication to replace legacy hard tokens.

#### **Automated Card Renewals via Al Rayan Go Kiosks**

Among the first to offer kiosk-based renewals for Consumers and Premier clients. Eqtisadi cardholders now benefit from automatic renewals without branch or contact center visits.

### **Debut Green Sukuk Issuance**

Successfully issued a 3-year debut Green Sukuk for QAR 500 Million at a Fixed Profit Rate of 4.25%



### **Partnership with Partior**

Joined Partior's next-generation Payments Platform, enabling:

- 24/7 clearing in USD, SGD, EUR
- Reduced settlement risks
- Real-time finality
- Seamless, elevated service



# Financial Highlights and Performance



# Financial Highlights and Performance

## Q1 2026 Summary

### Balance Sheet

- Total assets QAR 174,964 million compared to QAR 181,258 million on 31 Dec 2025
- Financing activities at QAR 111,992 million compared to QAR 118,188 million on 31 Dec 2025
- Investments securities at QAR 47,657 million, compared to QAR 45,920 million on 31 Dec 2025
- Customer deposits totaled QAR 115,784 million compared to QAR 111,138 million on 31 Dec 2025

### Income statement

- Net profit before tax totalled QAR 421 million in Q1 2026, compared to QAR 417 million in Q1 2025
- Total Net operating income for Q1 2026 totalled QAR 799 million compared to QAR 864 million in Q1 2025

### Financial Ratios

- Net Profit margin of 1.46 %
- Return on average equity of 5.95%
- Earnings per share for the period is QAR 0.039
- Book value per share at QAR 2.56
- Operational Efficiency ratio is 29.9%
- Non-performing financing (NPF) ratio of 5.36%

# Financial Highlights and Performance

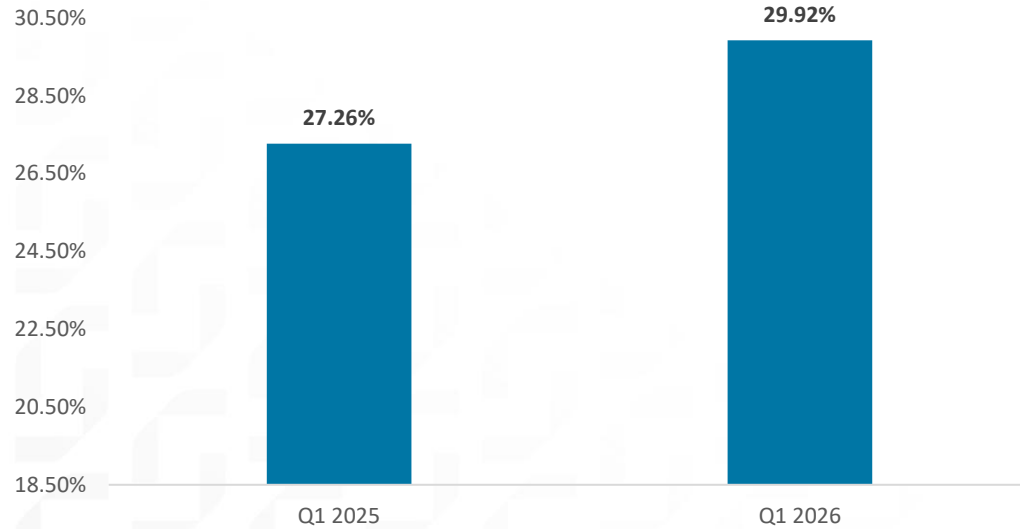
## Income statement Q1 2026

Income statement (QAR million)	Q1 2026	Q1 2025
Net Operating Income	799	864
Total Operating Expenses	239	236
Net Impairment Charges	138	211
Profit before tax	421	417
Net profit attributable to shareholders	361	408

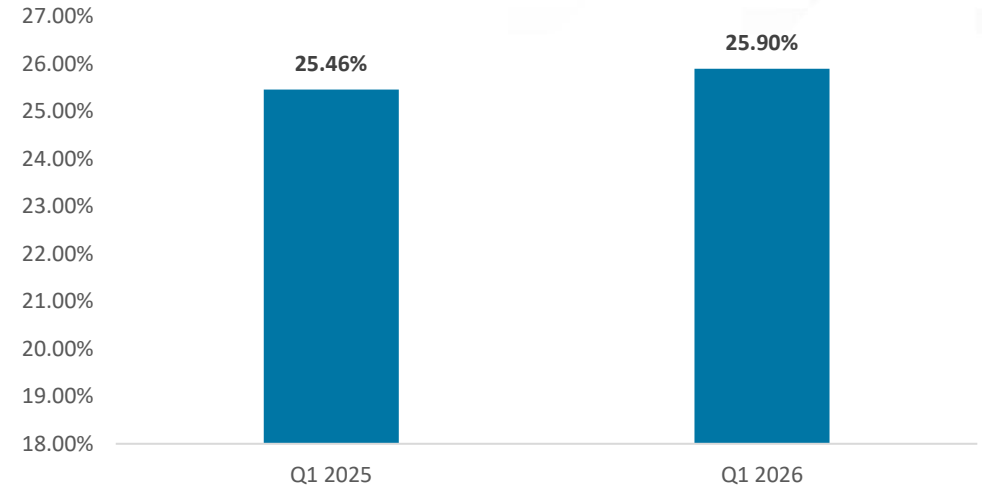
YoY
-7.5%
1.5%
-34.4%
0.9%
-11.4%

- Net profit before tax totalled QAR 421 million in Q1 2026, 0.9 % higher than Q1 2025 .
- Net operating income totaled QAR 799 million in Q1 2026 compared to 864 in Q1 2025.

Efficiency ratio



Capital adequacy Ratio



# Financial Highlights and Performance

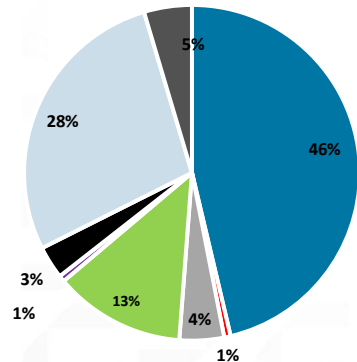
## Balance Sheet Q1 2026

Balance Sheet (QAR billion)	Q1 2026	Q1 2025
Total Assets	175	169
Financing assets	112	111
Investments securities	48	42
Deposits	116	111
Total Equity	25	25

YoY
3.3%
0.7%
12.9%
3.9%
1.0%

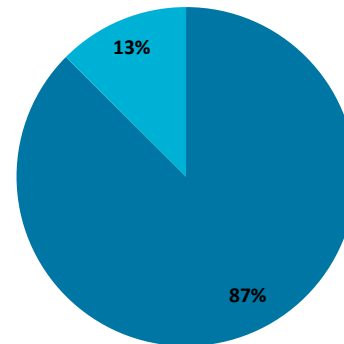
- **Financing Assets QAR 112 Bn** of which 46 % is exposure to Govt. & GRE's
- **Investment securities QAR 48 Bn** of which 87% exposure is sovereign debt
- **Deposits QAR 116 Bn** - well diversified mix of Govt., Corporate and Personal banking segments

### Financing Assets-Breakdown by Industry



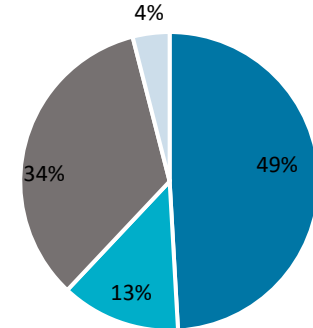
■ Govt and GREs   
 ■ Industry   
 ■ Commercial   
 ■ Services  
■ Non-banking FI's   
 ■ Contracting   
 ■ Real estate   
 ■ Personal

### Investment securities



■ Sovereign -Debt exposure  
■ Private -Debt exposure

### Customer deposits - Breakdown by Sector



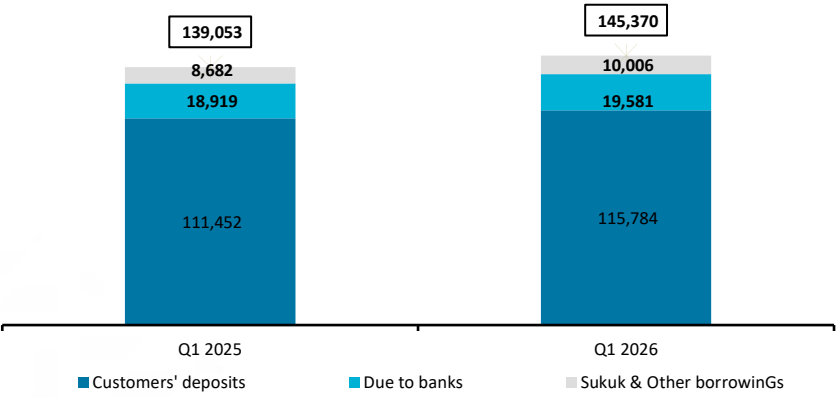
■ Government and GRE   
 ■ Corporate  
■ Personal   
 ■ Non Bank Financial Institutions



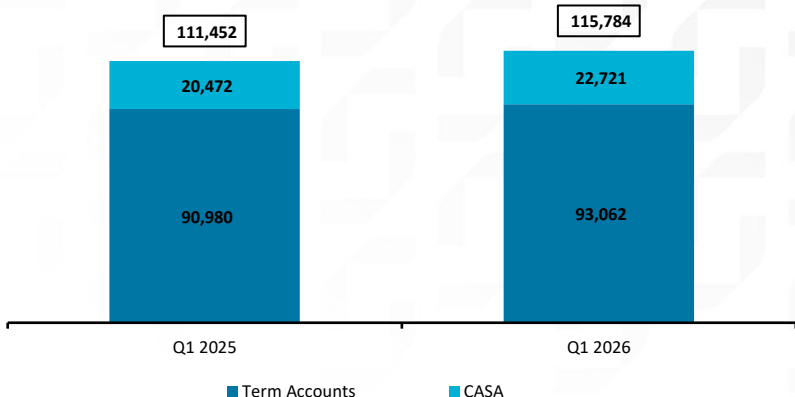
# Financial Highlights and Performance

## Funding & Liquidity Q1 2026

Funding Mix – QAR Mn



Deposit Mix – QAR Mn



### Key Highlights

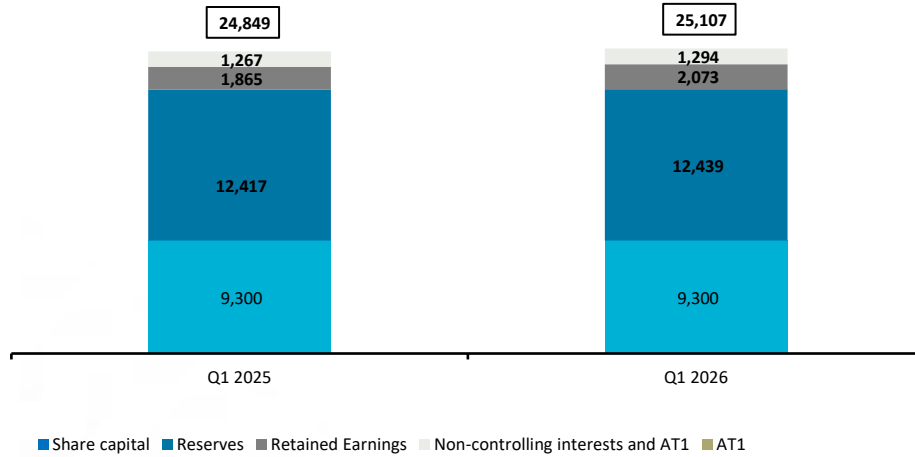
- 87% of the investment book is High Quality Sovereign Debt, provides access to liquidity through Repo funding
- ARB Sukuk Programme established in 2018, to further diversify funding base
- Well diversified funding mix (13.5 % Due to Banks, 6.6 % Sukuk & other borrowings and 79.6 % Customer Deposits)



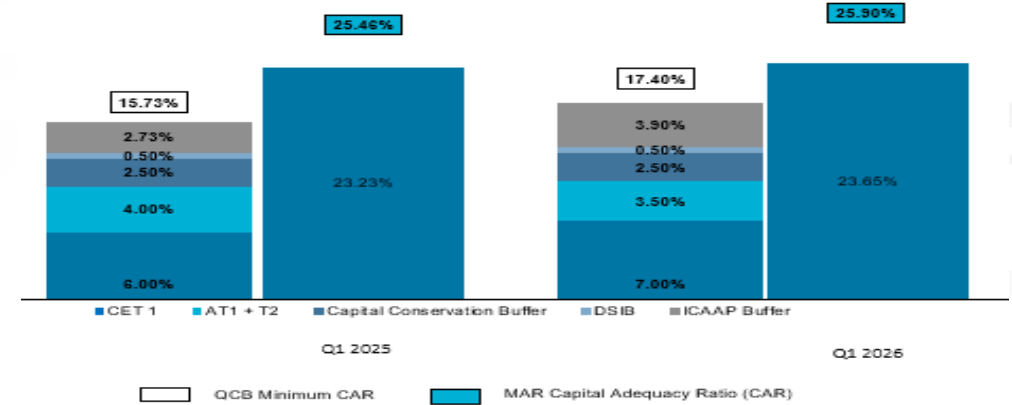
# Financial Highlights and Performance

## Capital Adequacy Q1 2026

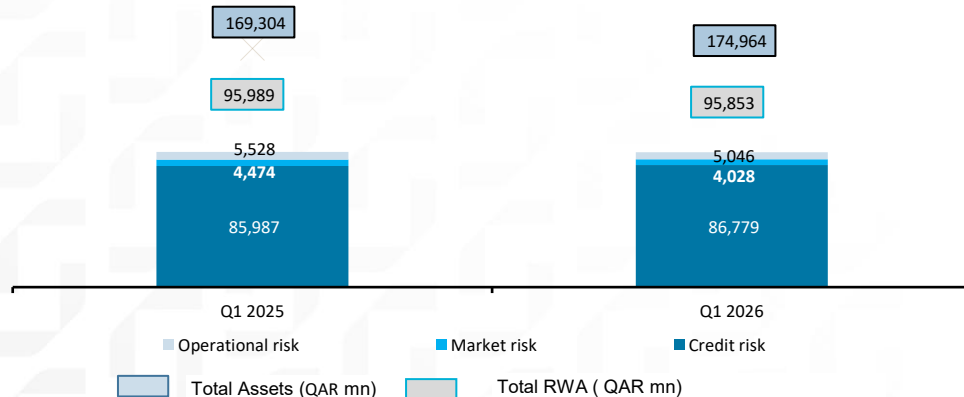
### Equity Breakup



### Capitalisation %



### Risk Weighted Assets



### Key Highlights

- Strong capitalization level - CAR (inclusive of CET1 capital of 23.65%) of **25.90 %** as of 31 Mar 2026, well above the minimum regulatory requirements of 13.5 % (including ICAAP buffer: 17.40 %);
- As a Domestic Systemically Important Bank (DSIB), the Bank is required to maintain an additional buffer of 1 % as of 31 Mar 2026;

# Operating Segments



# Operating Segments Q1 2026

For the purpose of financial reporting, the Bank provides breakdown by five segments that are managed separately based on the Bank's management and internal reporting structure

## Corporate Banking

- Core driver of the Bank's business.
  - Diverse range of Sharia compliant financial products and services and cash management services
  - Principal products include Murabaha, Ijarah, Ijarah Muntahia Bittamleek, Musharaka and Istisna'a.
  - Client base includes Govt. and GREs, large corporates and small and medium enterprises



	Q1 2026	
	QAR mn	% of Total*
Total Assets	73,655	44.2%
Net operating income	348	44.7%
Segment profit	106	26.3%

## Personal Banking

- Diverse range of Sharia compliant retail banking products and services
  - Wide network of branches and ATMs, as well as alternative distribution channels (internet banking, mobile banking and telephone banking)
  - Private Banking segment focuses on providing a high-quality service to high-net-worth individuals in Qatar and abroad



	Q1 2026	
	QAR mn	% of Total*
Total Assets	25,404	15.3%
Net operating income	251	32.3%
Segment profit	179	44.6%

## International Operations

- Represents contribution from the Bank's international location, Al Rayan Bank PLC (UK based subsidiary)
  - Al Rayan Bank PLC is the oldest and largest Sharia Compliant Retail Bank in the UK
  - Al Rayan Bank PLC services personal, business and premier customers



	Q1 2026	
	QAR mn	% of Total*
Total Assets	19,213	11.5%
Net operating income	84	10.8%
Segment profit	36	9.0%

# Operating Segments Q1 2026

For the purpose of financial reporting, the Bank provides breakdown by five segments that are managed separately based on the Bank's management and internal reporting structure

## Treasury and Financial Institutions

- 4
- Core driver of the Bank's business.
  - Undertake the Group's funding and centralized risk management activities through borrowings, sukuk and debt financing, use of Shari'a compliant instruments for risk management purposes and investing in liquid assets such as short-term placements and corporate and government debt securities

	Q1 2026	
	QAR mn	% of Total*
Total Assets	47,831	28.7%
Net operating income	79	10.2%
Segment profit	68	16.9%

\* Excluding unallocated and non-Sharia compliant assets, revenues and profit related to central functions, and non-core business functions, which accounted for 5 % of total assets as at 31 Dec 25

## Asset Management and Financial Advisory

- 5
- Represents contribution from the Bank's fully-owned investment banking arm, Al Rayan Investment LLC (ARI);
  - ARI has three business segments: (i) Asset Management (ii) Financial Advisory and (iii) Strategic Investments
  - ARI's strategy is to provide investment products and services to meet clients' needs

	Q1 2026	
	QAR mn	% of Total*
Total Assets	462	0.3%
Net operating income	16	2.1%
Segment profit	13	3.1%

# Financial Statements



# Financial Statements

## Balance Sheet Q1 2026

QAR mn	Q1 2026	Q4 2025	Q1 2025
Cash and balances with central banks	5,272	5,879	5,675
Due from banks	3,559	4,816	3,361
Financing assets	111,992	118,188	111,251
Investment securities	47,657	45,920	42,221
Investment in associates	362	359	351
Fixed assets	1,054	1,059	1,022
Intangible assets	1,309	1,337	1,423
Other assets	3,759	3,699	4,001
<b>Total assets</b>	<b>174,964</b>	<b>181,258</b>	<b>169,304</b>
Due to banks	19,581	28,383	18,919
Customer current accounts	8,213	7,839	8,434
Sukuk and debt financing	2,320	3,323	3,560
Other borrowings	7,686	7,766	5,123
Other liabilities	4,487	4,849	5,402
<b>Total liabilities</b>	<b>42,286</b>	<b>52,159</b>	<b>41,437</b>
<b>Quasi equity - Participatory investment accounts</b>	<b>107,571</b>	<b>103,299</b>	<b>103,017</b>
Share capital	9,300	9,300	9,300
Legal reserve	9,644	9,644	9,644
Risk reserve	2,700	2,700	2,700
Fair value reserve	32	42	45
Cash flow hedge reserve	0	(0)	0
Foreign currency translation reserve	(78)	(56)	(108)
Other reserves	141	141	136
Retained earnings	2,073	2,735	1,865
<b>Total equity attributable to equity holders of the bank</b>	<b>23,813</b>	<b>24,507</b>	<b>23,583</b>
Non-Controlling interest	294	293	267
Instrument eligible as additional capital	1,000	1,000	1,000
<b>Total Equity</b>	<b>25,107</b>	<b>25,800</b>	<b>24,849</b>
<b>Total Liabilities, Quasi-equity and equity</b>	<b>174,964</b>	<b>181,258</b>	<b>169,304</b>

# Financial Statements

## Income statement Q1 2026

QAR mn	Q1 2026	Q1 2025
Income from financing activities	1,462	1,573
Income from investing activities	548	538
Finance expense	(360)	(362)
<b>Income from financing and investing activities, net of finance expense</b>	<b>1,650</b>	<b>1,749</b>
Fee and commission income	141	132
Fee and commission expense	(42)	(32)
<b>Net fee and commission income</b>	<b>99</b>	<b>100</b>
Foreign exchange gain (net)	51	24
Share of results of associates	11	9
Other income	30	99
<b>Total income, net of finance expenses</b>	<b>1,841</b>	<b>1,981</b>
Staff costs	(121)	(111)
Depreciation and amortisation	(44)	(42)
Other expenses	(74)	(83)
<b>Operating expenses</b>	<b>(239)</b>	<b>(236)</b>
Net (impairment losses) / reversal on due from banks	(5)	5
Net impairment losses on financing assets	(147)	(211)
Net impairment reversals on investments	(0)	1
Net (impairment losses) / reversals on other exposures subject to credit risk	14	(6)
<b>Profit for the year before net profit attributable to quasi-equity</b>	<b>1,464</b>	<b>1,534</b>
Less: Net profit attributable to quasi-equity	(1,042)	(1,117)
<b>Profit for the year before tax</b>	<b>421</b>	<b>417</b>
Tax expense	(54)	(4)
<b>Net profit for the year</b>	<b>368</b>	<b>414</b>
<b>Net profit to equity holders (QAR mn)</b>	<b>361</b>	<b>408</b>

**Thank  
You**

