

AlRayan Investment - Asset Management Group

Global Market Snapshot - Sep 2026



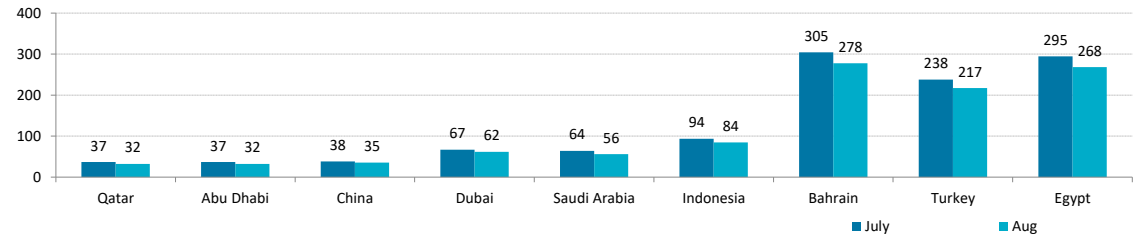
COMMODITIES	Unit	31-Aug-26	Change %		
			1 month	3 months	YTD
Oil (Brent)	\$/barrel	90.5	0.4%	-1.7%	48.7%
Oil (WTI)	\$/barrel	85.8	5.2%	5.5%	50.6%
Gas (Henry Hub)	\$/mmBtu	2.9	11.9%	-12.2%	-20.3%
Gold	\$/oz	4,437.4	9.7%	-2.3%	2.7%
Steel (HRC)	\$/t	1,207.0	0.4%	1.9%	35.3%
Copper	\$/mt	14,294.0	3.6%	4.8%	15.1%
Aluminium	\$/mt	3,242.0	1.8%	-11.6%	8.2%
Ethylene	\$/mt	895.0	1.1%	-18.3%	31.6%
Urea	\$/mt	400.0	-12.1%	-41.4%	1.9%

CURRENCIES (vs \$)	31-Aug-26	Change %		
		1 month	3 months	YTD
EUR	1.1617	0.8%	-0.4%	-1.1%
GBP	1.3549	0.5%	0.7%	0.5%
CHF	0.8082	-0.1%	-3.4%	-1.9%
CNY	6.7192	0.3%	0.7%	4.0%
JPY	159.6800	-1.5%	-0.3%	-1.9%
BRL	5.1800	-2.1%	-2.9%	6.0%
INR	95.1435	0.2%	-0.2%	-5.6%
RUB	86.2043	-7.3%	-17.5%	-8.4%
EGP	50.9197	0.0%	2.1%	-6.7%

INTEREST RATES	31-Aug-26	1M ago	3M ago	1Y ago
3m SAIBOR SAR	4.84%	4.87%	4.90%	5.50%
3m EIBOR AED	3.85%	3.94%	3.69%	4.20%
3m SOFR USD	3.80%	3.75%	3.66%	4.17%
US 2Y Treasury	4.34%	4.29%	4.02%	3.62%
US 10Y Treasury	4.75%	4.73%	4.44%	4.23%
US 10-2Y Treasury	0.41%	0.44%	0.42%	0.61%
Fed Rate	3.75%	3.75%	3.75%	4.50%
BOE Rate	3.75%	3.75%	3.75%	4.00%
ECB Rate	2.40%	2.40%	2.15%	2.15%

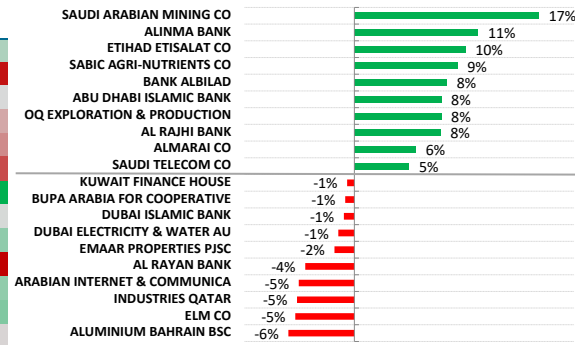
GCC CURRENCIES	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6453	3.7547	3.6730	0.3090	0.3850	0.3770
QAR	0.2743	1.0000	1.0300	1.0076	0.0847	0.1056	0.1034
SAR	0.2663	0.9708	1.0000	0.9782	0.0823	0.1025	0.1004
AED	0.2723	0.9925	1.0222	1.0000	0.0841	0.1048	0.1026
KWD	3.2362	11.7971	12.1511	11.8867	1.0000	1.2459	1.2201
OMR	2.5975	9.4684	9.7526	9.5404	0.8026	1.0000	0.9793
BHD	2.6523	9.6687	9.9589	9.7422	0.8196	1.0212	1.0000

CREDIT DEFAULT SWAPS (USD, 5 year)



EQUITIES	31-Aug-26	Market Cap (\$ bn)	12m Trailing P/E (x)	12m Trailing Div yield	Change %		
					1 Month	3 Months	YTD
Markets							
Saudi Arabia	11,127	2,543.0	16.5	3.6%	5.1%	0.4%	6.1%
Qatar	9,807	161.5	11.3	5.1%	-1.1%	-7.1%	-8.9%
Abu Dhabi	10,007	682.5	17.2	2.5%	0.9%	3.1%	0.1%
Kuwait	9,288	142.5	17.5	3.8%	0.8%	-0.2%	-2.2%
Dubai	5,836	248.4	8.9	5.5%	0.7%	1.4%	-3.5%
Bahrain	1,936	19.9	16.2	4.5%	-1.0%	-2.2%	-6.3%
Oman	7,604	46.0	13.2	4.2%	4.5%	-2.0%	29.6%
China	3,986	9,553.6	18.2	2.3%	4.0%	-2.0%	0.4%
Brazil	177,419	795.7	10.7	6.3%	-0.3%	2.1%	10.1%
India	76,957	1,624.4	21.2	1.5%	-1.5%	2.9%	-9.7%
Europe (STOXX)	651	16,501.9	17.2	2.9%	0.3%	4.0%	9.9%
US (S&P 500)	7,686	68,561.4	26.3	1.1%	2.6%	1.4%	12.3%
VIX	14.9				-6.7%	-2.6%	-0.2%

GCC EQUITIES: Best and Worst Performing Members in Aug 2026*



* S&P GCC Shariah Index

NEWS: Most read 'Gulf' stories in the last month *

- 1 Saudi budget deficit narrows sharply in 2Q26, on rising revenues
- 2 IEA: Non-OPEC+ Production Rose by 590,000 B/D in July, Driven by Qatar
- 3 Qatar Official Reserves Rise to Record in July
- 4 Twenty-two alliances qualified to develop three integrated cities in Kuwait
- 5 Kuwait plans biggest oil and gas contract award in 10 years
- 6 Abu Dhabi's power demand to double by 2050
- 7 KPC in talks with Saudi Arabia and the UAE for oil pipelines
- 8 UAE investor nears new USD2.7bn deal on Egypt's North Coast
- 9 SAMA June 2026 stats: Loan growth, LCs, mortgages see an uptick M-o-M
- 10 Oman non-oil exports to UAE nearly double as trade routes shift

* Source: Independent provider

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