

AlRayan Investment - Asset Management Group

Global Market Snapshot - March 2026

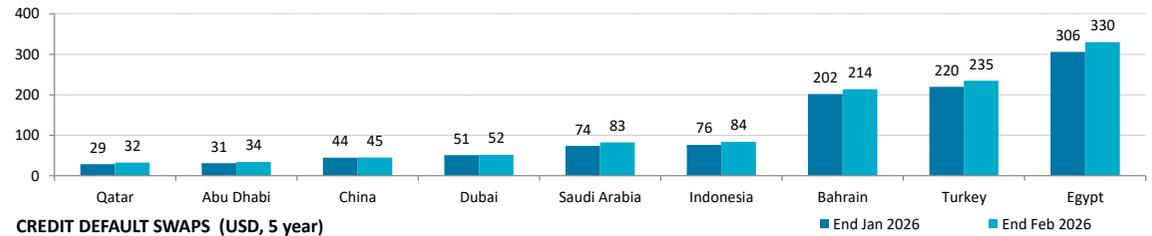


COMMODITIES	Unit	Change %			
		27-Feb-26	1 month	3 months	YTD
Oil (Brent)	\$/barrel	72.9	10.5%	17.1%	20.8%
Oil (WTI)	\$/barrel	67.0	7.9%	15.2%	17.4%
Gas (Henry Hub)	\$/mmBtu	3.0	-82.7%	-35.1%	-25.3%
Gold	\$/oz	5,278.9	1.9%	27.0%	22.2%
Steel (HRC)	\$/t	1,017.0	3.8%	12.0%	6.9%
Copper	\$/mt	13,343.5	2.6%	22.0%	7.4%
Aluminium	\$/mt	3,140.0	-2.1%	11.0%	4.8%
Ethylene	\$/mt	730.0	-5.8%	13.2%	7.4%
Urea	\$/mt	490.0	10.7%	20.2%	24.8%

CURRENCIES (vs \$)	27-Feb-26	Change %		
		1 month	3 months	YTD
EUR	1.1812	-1.9%	1.9%	0.6%
GBP	1.3482	-2.7%	1.8%	0.1%
CHF	0.7693	-1.1%	4.6%	3.0%
CNY	6.8618	1.3%	3.2%	1.9%
JPY	156.0500	-2.5%	0.2%	0.4%
BRL	5.1373	1.1%	4.4%	7.2%
INR	91.0306	0.8%	-1.8%	-1.2%
RUB	77.2750	-1.0%	1.2%	2.2%
EGP	47.9436	-1.9%	-0.5%	-0.5%

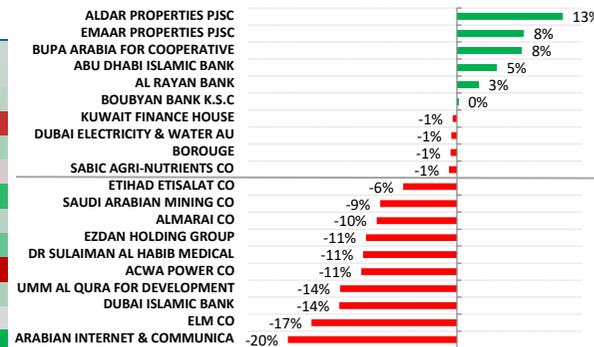
INTEREST RATES	27-Feb-26	1M ago	3M ago	1Y ago
3m EIBOR AED	3.47%	3.61%	3.73%	4.24%
3m SOFR USD	3.67%	3.66%	3.79%	4.32%
US 2Y Treasury	3.37%	3.52%	3.49%	3.99%
US 10Y Treasury	3.94%	4.24%	4.01%	4.21%
US 10-2Y Treasury	0.56%	0.71%	0.52%	0.22%
Fed Rate	3.75%	3.75%	4.00%	4.50%
BOE Rate	3.75%	3.75%	4.00%	4.50%
ECB Rate	2.15%	2.15%	2.15%	2.90%

GCC CURRENCIES	USD	QAR	SAR	AED	KWD	OMR	BHD
QAR	0.2743	1.0000	1.0290	1.0076	0.0841	0.1056	0.1035
SAR	0.2666	0.9719	1.0000	0.9792	0.0817	0.1026	0.1005
AED	0.2723	0.9924	1.0212	1.0000	0.0835	0.1048	0.1027
KWD	3.2614	11.8883	12.2334	11.9792	1.0000	1.2556	1.2297
OMR	2.5975	9.4682	9.7430	9.5405	0.7964	1.0000	0.9793
BHD	2.6523	9.6679	9.9486	9.7418	0.8133	1.0211	1.0000



Markets	26-Feb-26	Market Cap (\$ bn)	12m Trailing P/E (x)	12m Trailing Div yield	Change %		
					1 Month	3 Months	YTD
					Saudi Arabia	10,709	2,436.8
Qatar	11,055	180.4	12.4	4.4%	-2.3%	4.1%	2.7%
Abu Dhabi	10,454	791.0	18.2	2.2%	1.7%	7.3%	4.6%
Kuwait	9,156	140.7	18.0	3.4%	0.3%	-2.9%	-3.6%
Dubai	6,504	277.3	10.6	4.4%	1.1%	11.4%	7.5%
Bahrain	2,061	20.9	16.6	3.7%	0.8%	1.0%	-0.3%
Oman	7,393	42.7	14.1	4.2%	16.8%	29.6%	26.0%
China	4,163	9,628.9	19.9	2.2%	1.1%	7.1%	4.9%
Brazil	188,787	885.6	13.2	6.0%	4.1%	18.7%	17.2%
India	81,287	1,776.3	23.1	1.3%	-1.2%	-5.2%	-4.6%
Europe (STOXX)	634	16,286.0	18.0	2.8%	3.7%	10.0%	7.0%
US (S&P 500)	6,879	61,167.7	26.9	1.2%	-0.9%	0.4%	0.5%
VIX	19.9				13.9%	21.5%	32.8%

GCC EQUITIES: Best and Worst Performing Members in December 2025*



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- KSA Humain invested USD 3bn in Musk xAI
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- Dubai's Financial Hub Posts Record Growth on Hedge Fund Boom
- Qatar Signs 20-Year LNG Sales Pact With Malaysia's Petronas
- Qatar North Field LNG expansion will start up in 2H26
- Kuwait's KPC draws BlackRock, Brookfield, EIG to possible \$7bn pipeline deal