

# AlRayan Investment - Asset Management Group

## Global Market Snapshot - June 2026



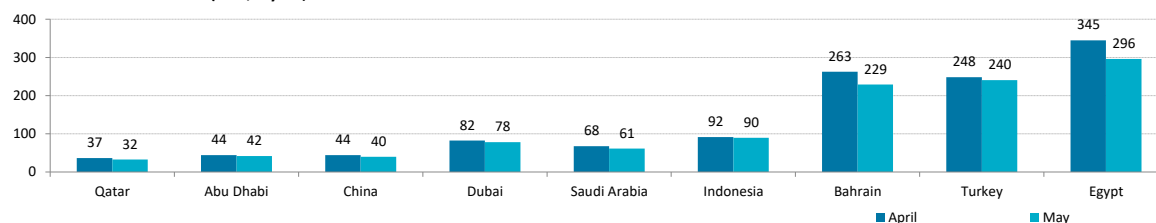
COMMODITIES	Unit	29-May-26	1 month	Change % 3 months	YTD
Oil (Brent)	\$/barrel	91.1	-11.9%	28.6%	51.4%
Oil (WTI)	\$/barrel	87.4	-11.9%	32.0%	53.2%
Gas (Henry Hub)	\$/mmBtu	3.3	26.5%	12.1%	-16.3%
Gold	\$/oz	4,540.3	-1.7%	-14.0%	5.1%
Steel (HRC)	\$/t	1,123.0	0.1%	15.1%	24.1%
Copper	\$/mt	13,636.0	5.0%	2.2%	9.8%
Aluminium	\$/mt	3,666.5	5.5%	16.8%	22.4%
Ethylene	\$/mt	1,095.0	-26.8%	50.0%	61.0%
Urea	\$/mt	682.5	-24.8%	39.3%	73.9%

CURRENCIES (vs \$)	29-May-26	1 month	Change % 3 months	YTD
EUR	1.1659	-0.6%	-1.3%	-0.7%
GBP	1.3456	-1.1%	-0.2%	-0.1%
CHF	0.7810	0.0%	-1.5%	1.5%
CNY	6.7661	0.9%	1.4%	3.3%
JPY	159.2700	-1.7%	-2.0%	-1.6%
BRL	5.0516	-1.6%	1.8%	9.1%
INR	94.8773	-0.1%	-4.2%	-5.4%
RUB	71.0000	5.9%	8.6%	11.0%
EGP	52.2177	2.7%	-8.1%	-8.6%

INTEREST RATES	29-May-26	1M ago	3M ago	1Y ago
3m SAIBOR SAR	4.90%	4.75%	4.88%	5.38%
3m EIBOR AED	3.69%	3.76%	3.59%	4.16%
3m SOFR USD	3.66%	3.66%	3.67%	4.33%
US 2Y Treasury	4.00%	3.95%	3.43%	3.94%
US 10Y Treasury	4.44%	4.43%	4.00%	4.42%
US 10-2Y Treasury	0.43%	0.48%	0.58%	0.48%
Fed Rate	3.75%	3.75%	3.75%	4.50%
BOE Rate	3.75%	3.75%	3.75%	4.25%
ECB Rate	2.15%	2.15%	2.15%	2.40%

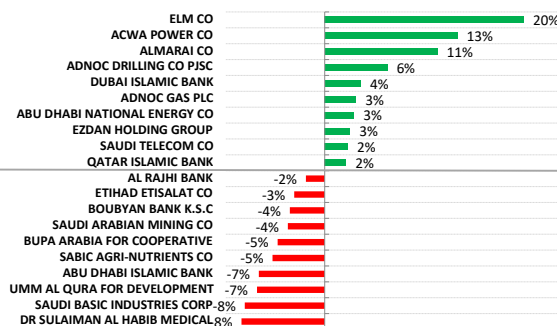
GCC CURRENCIES	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6454	3.7527	3.6731	0.3095	0.3850	0.3770
QAR	0.2743	1.0000	1.0295	1.0076	0.0850	0.1056	0.1035
SAR	0.2665	0.9714	1.0000	0.9788	0.0825	0.1026	0.1005
AED	0.2723	0.9925	1.0217	1.0000	0.0843	0.1048	0.1026
KWD	3.2308	11.7775	12.1244	11.8669	1.0000	1.2440	1.2181
OMR	2.5973	9.4680	9.7469	9.5399	0.8039	1.0000	0.9792
BHD	2.6523	9.6687	9.9536	9.7422	0.8210	1.0212	1.0000

CREDIT DEFAULT SWAPS (USD, 5 year)



EQUITIES	31-May-26	Market Cap (\$ bn)	12m Trailing P/E (x)	12m Trailing Div yield	Change % 1 Month	3 Months	YTD
Saudi Arabia	11,078	2,629.5	17.2	3.4%	-1.0%	3.4%	5.6%
Qatar	10,555	173.1	12.1	4.7%	0.6%	-4.5%	-1.9%
Abu Dhabi	9,702	741.0	19.2	2.6%	-0.8%	-7.2%	-2.9%
Kuwait	9,304	142.4	17.2	3.8%	-0.8%	1.6%	-2.0%
Dubai	5,757	240.9	9.1	5.5%	-0.1%	-11.5%	-4.8%
Bahrain	1,979	20.3	16.5	4.5%	0.4%	-4.0%	-4.2%
Oman	7,757	44.6	14.9	4.0%	-7.3%	4.9%	32.2%
China	4,069	9,583.2	20.2	2.3%	-1.1%	-2.3%	2.5%
Brazil	173,787	805.9	11.7	5.6%	-7.2%	-7.9%	7.9%
India	74,776	1,582.0	21.1	1.4%	-2.8%	-8.0%	-12.3%
Europe (STOXX)	626	15,996.9	17.3	3.0%	2.4%	-1.2%	5.7%
US (S&P 500)	7,580	67,524.4	27.9	1.1%	5.1%	10.2%	10.7%
VIX	15.3				-9.3%	-22.9%	2.5%

GCC EQUITIES: Best and Worst Performing Members in May 2026\*



\* S&P GCC Shariah Index

NEWS: Most read 'Gulf' stories in the last month \*

- 1 Saudi Arabia boosts logistics spending to blunt war impact
- 2 Filling oil reserves could add 1.2 billion barrels to demand
- 3 Oil investments to drop for third year on war shock, IEA
- 4 Worldwide Aluminium production falls 2.2% m/m in April
- 5 UAE to complete building new West- East pipeline in 2027
- 6 Oman's sovereign spreads have converged toward those of KSA despite a five-notch rating gap
- 7 Qatar affirmed at Aa2 by Moody's
- 8 Saudi Arabia's fiscal deficit doubles Y-o-Y, on rising spending
- 9 Saudi Arabia intends to issue USD40bn in real estate bonds by 2030
- 10 Oman's fiscal deficit plunges in 1Q26, on rising gas revenues

\* Source: Independent provider