

AlRayan Investment - Asset Management Group

Global Market Snapshot - June 2025

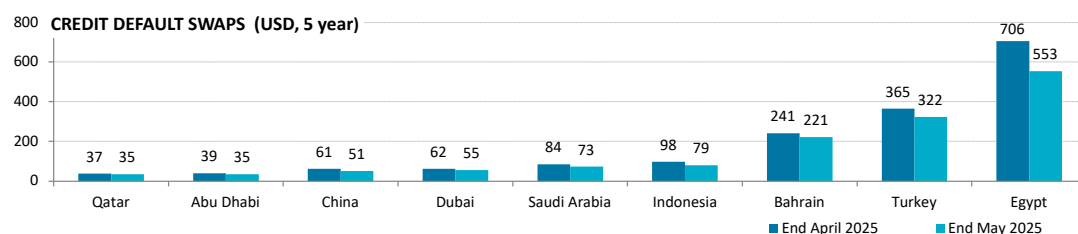


COMMODITIES	Unit	31-May-25	Change %		
			1 month	3 months	YTD
Oil (Brent)	\$/barrel	62.6	3.5%	-11.9%	-13.9%
Oil (WTI)	\$/barrel	60.8	5.5%	-11.1%	-13.0%
Gas (Henry Hub)	\$/mmBtu	2.8	-9.9%	-28.1%	-17.4%
Gold	\$/oz	3,289.3	0.0%	15.1%	25.3%
Steel (HRC)	\$/t	840.0	3.7%	-7.9%	6.6%
Copper	\$/mt	9,498.0	4.1%	1.5%	8.3%
Aluminium	\$/mt	2,444.0	1.9%	-6.2%	-4.2%
Ethylene	\$/mt	750.0	-7.4%	-18.5%	0.7%
Urea	\$/mt	380.0	-3.8%	-14.6%	12.4%

CURRENCIES (vs \$)	31-May-25	Change %		
		1 month	3 months	YTD
EUR	1.1347	0.2%	9.4%	9.6%
GBP	1.3459	1.0%	7.0%	7.5%
CHF	0.8224	0.4%	9.8%	10.3%
CNY	7.1990	1.0%	1.1%	1.4%
JPY	144.0220	-0.7%	4.6%	9.1%
BRL	5.7234	-0.9%	2.8%	7.8%
INR	85.5813	-1.3%	2.3%	0.0%
RUB	77.5000	5.9%	15.6%	46.2%
EGP	49.7238	2.0%	2.0%	2.0%

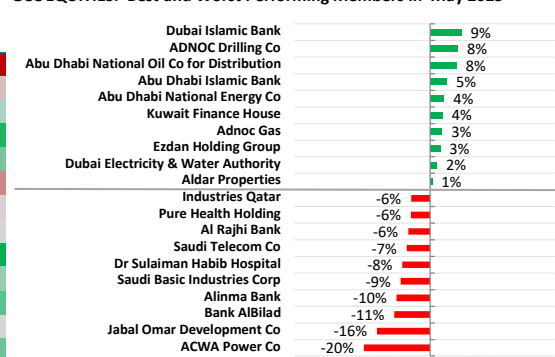
INTEREST RATES	31-May-25	1M ago	3M ago	1Y ago
3m SAIBOR SAR	5.38%	5.37%	5.40%	6.23%
3m EIBOR AED	4.21%	4.24%	4.24%	5.32%
3m SOFR USD	4.33%	4.27%	4.32%	5.34%
US 2Y Treasury	3.90%	3.60%	3.99%	4.87%
US 10Y Treasury	4.40%	4.16%	4.21%	4.50%
US 10-2Y Treasury	0.50%	0.56%	0.22%	-0.37%
Fed Rate	4.50%	4.50%	4.50%	5.50%
BOE Rate	4.25%	4.50%	4.50%	5.25%
ECB Rate	2.40%	2.40%	2.90%	4.50%

GCC CURRENCIES	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6450	3.7518	3.6730	0.3069	0.3850	0.3770
QAR	0.2743	1.0000	1.0293	1.0076	0.0842	0.1056	0.1034
SAR	0.2665	0.9716	1.0000	0.9790	0.0818	0.1026	0.1005
AED	0.2723	0.9924	1.0215	1.0000	0.0836	0.1048	0.1026
KWD	3.2586	11.8774	12.2253	11.9685	1.0000	1.2545	1.2285
OMR	2.5975	9.4679	9.7451	9.5405	0.7971	1.0000	0.9792
BHD	2.6525	9.6686	9.9517	9.7427	0.8140	1.0212	1.0000



EQUITIES	31-May-25	Market Cap (\$ bn)	12m Trailing P/E (x)	12m Trailing Div yield	Change %		
Markets					1 Month	3 Months	YTD
Saudi Arabia	10,990	2,453.2	16.9	4.2%	-5.8%	-9.3%	-8.7%
Qatar	10,463	167.4	11.6	4.7%	0.0%	0.2%	-1.0%
Abu Dhabi	9,685	751.1	18.3	2.4%	1.6%	1.3%	2.8%
Kuwait	8,799	131.9	23.3	3.2%	2.9%	1.2%	12.3%
Dubai	5,481	211.9	9.5	5.4%	3.3%	3.1%	6.2%
Bahrain	1,921	19.8	13.0	4.1%	0.5%	-2.0%	-3.3%
Oman	4,561	19.2	8.2	6.1%	5.7%	2.8%	-0.3%
China	3,347	7,235.0	14.5	2.9%	2.1%	0.8%	-0.1%
Brazil	137,027	638.4	10.7	6.3%	1.5%	11.6%	13.9%
India	81,451	1,858.4	24.0	1.3%	1.5%	11.3%	4.2%
Europe (STOXX)	549	16,124.4	15.6	3.3%	4.0%	-1.5%	8.1%
US (S&P 500)	5,912	52,053.2	25.1	1.3%	6.2%	-0.7%	0.5%
VIX	18.6				-24.8%	-5.4%	7.0%

GCC EQUITIES: Best and Worst Performing Members in May 2025*



* S&P GCC Shariah Index

NEWS: Most read 'Gulf' stories in the last month *

- OPEC+ Supply Hike of 411,000 Barrels a Day is Main Scenario
- Saudi Arabia to 'take stock' of spending after oil price drop
- Rixos Hotels Bets on Gulf Boom With \$3 Billion Qatar Project
- Aramco Raises \$5 Billion in Year's First Dollar-Bond Sale
- Qatar to Export First LNG Cargo From North Field East Mid-2026
- Kuwait Says To Re-enter Local, Intl Markets To Borrow
- UAE Planned US Energy Investment to Reach \$440B by 2035
- Qatar Wealth Fund Plans To Invest \$500 Bln In US Over 10 Years
- Oman Said to Consider Selling Stake in \$8 Billion Gas Fields
- IMF Cuts Growth Outlook for Gulf Oil Producers After Price Slump

* Source: Independent provider

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Source: Independent provider, AlRayan Investment

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