AlRayan Investment - Asset Management Group
Global Market Snapshot - July 2026

COMMODITIES

COMMODITIES	Unit	30-Jun-26	Change % 1 month	Change % 3 months	Change % YTD
Oil (Brent)	$/barrel	72.9	-20.8%	-38.4%	19.8%
Oil (WTI)	$/barrel	69.5	-18.5%	-14.9%	21.8%
Gas (Henry Hub)	$/mmBtu	3.3	0.5%	4.6%	-8.8%
Gold	$/oz	4,008.0	-11.7%	-14.1%	-7.2%
Steel (HRC)	$/t	1,155.0	-0.6%	11.7%	29.8%
Copper	$/mt	13,375.0	-1.9%	8.4%	7.7%
Aluminium	$/mt	3,085.5	-15.8%	-11.0%	3.0%
Ethylene	$/mt	685.0	-37.4%	-46.9%	0.7%
Urea	$/mt	407.5	-40.3%	-49.8%	3.8%

CURRENCIES (vs $)

CURRENCIES (vs $)	30-Jun-26	Change % 1 month	Change % 3 months	Change % YTD
EUR	1.1414	-2.0%	-1.1%	-2.8%
GBP	1.3251	-1.4%	0.3%	-1.6%
CHF	0.8087	-3.4%	-1.1%	-1.9%
CNY	6.7872	-0.3%	1.6%	3.0%
JPY	162.6500	-2.0%	-2.3%	-3.6%
BRL	5.1677	-2.5%	0.4%	6.4%
INR	94.5341	0.4%	0.2%	-5.1%
RUB	78.6125	-9.6%	3.7%	0.3%
EGP	49.2243	5.7%	10.9%	-3.3%

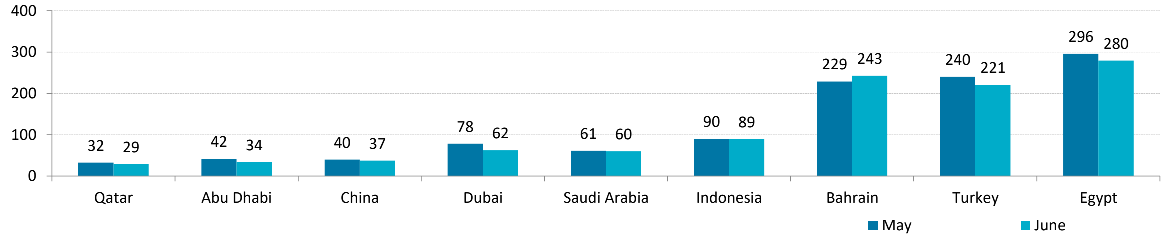
INTEREST RATES

INTEREST RATES	30-Jun-26	1M ago	3M ago	1Y ago
3m SAIBOR SAR	4.72%	4.90%	4.83%	5.38%
3m EIBOR AED	3.90%	3.69%	3.66%	4.14%
3m SOFR USD	3.73%	3.66%	3.68%	4.29%
US 2Y Treasury	4.17%	4.00%	3.79%	3.72%
US 10Y Treasury	4.47%	4.44%	4.32%	4.23%
US 10-2Y Treasury	0.29%	0.43%	0.52%	0.51%
Fed Rate	3.75%	3.75%	3.75%	4.50%
BOE Rate	3.75%	3.75%	3.75%	4.25%
ECB Rate	2.40%	2.15%	2.15%	2.15%

GCC CURRENCIES

GCC CURRENCIES	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6456	3.7572	3.6730	0.3098	0.3850	0.3770
QAR	0.2743	1.0000	1.0306	1.0076	0.0850	0.1056	0.1034
SAR	0.2662	0.9703	1.0000	0.9776	0.0825	0.1025	0.1003
AED	0.2723	0.9926	1.0229	1.0000	0.0843	0.1048	0.1026
KWD	3.2278	11.7674	12.1276	11.8556	1.0000	1.2427	1.2169
OMR	2.5975	9.4693	9.7593	9.5404	0.8047	1.0000	0.9792
BHD	2.6525	9.6701	9.9662	9.7427	0.8218	1.0212	1.0000

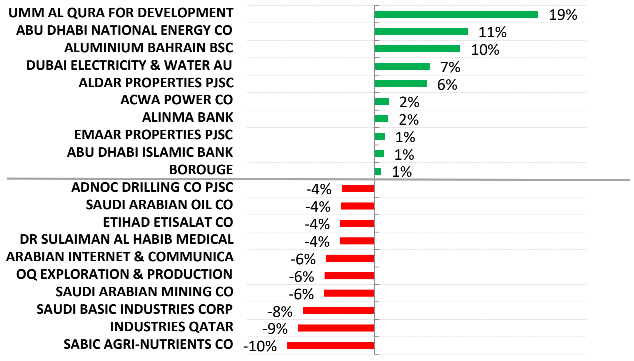
CREDIT DEFAULT SWAPS (USD, 5 year)



EQUITIES

Markets	30-Jun-26	Market Cap ($ bn)	12m Trailing P/E (x)	12m Trailing Div yield	Change % 1 Month	Change % 3 Months	Change % YTD
Saudi Arabia	10,800	2,512.9	16.8	3.5%	-2.5%	-4.0%	2.9%
Qatar	10,242	168.9	11.7	4.9%	-3.0%	0.5%	-4.8%
Abu Dhabi	9,839	754.6	19.3	2.6%	1.1%	3.0%	-1.9%
Kuwait	9,129	136.1	16.8	3.9%	-2.4%	0.8%	-4.4%
Dubai	5,993	250.9	9.4	5.3%	3.4%	9.6%	-1.5%
Bahrain	2,040	21.0	16.9	4.4%	3.2%	7.6%	-1.2%
Oman	7,508	43.1	14.4	4.1%	-3.2%	-8.1%	28.0%
China	4,094	9,641.1	20.3	2.2%	0.6%	5.2%	3.2%
Brazil	172,024	774.8	11.5	6.3%	-1.0%	-8.2%	6.8%
India	76,479	1,612.4	21.6	1.5%	2.3%	6.3%	-10.3%
Europe (STOXX)	642	16,206.9	17.8	3.0%	2.5%	10.0%	8.4%
US (S&P 500)	7,499	67,035.7	27.6	1.1%	-1.1%	14.9%	9.6%
VIX	16.5				7.4%	-34.9%	10.0%

GCC EQUITIES: Best and Worst Performing Members in June 2026*



* S&P GCC Shariah Index

NEWS: Most read 'Gulf' stories in the last month *

1 Dubai Land Department launches Flexi Rent initiative for tenants
2 Saudi Arabia’s Q1 Current Account Surplus at $4,114m
3 Qatar PM Sees Normal LNG Output Resuming Within a Few Weeks
4 Russian Oil Exports Hit 2026 High as Iran Waiver Threatens Sales
5 Kuwait to ramp up refining along with oil output increase
6 Abu Dhabi's real estate regulator froze rental increases on all lease
7 Qatar Official Reserves Rise to Record in May
8 Dubai launches prequalification bids for USD9bn Metro Gold Line network
9 UAE oil exports rebound to 85% of pre-war levels, IEA says
10 Saudi Arabia opens designated real estate zones to foreign ownership

* Source: Independent provider

Al Rayan Investment LLC (Authorised by QFCRA - QFC No. 00045) Alad Al Sharqi Street, PO Box 28888, Lusail, Qatar Tel: +974 4423 5965 ari.info@ alrayan.com Source: Independent provider, AlRayan Investment