

AlRayan Investment - Asset Management Group

Global Market Snapshot - July 2026



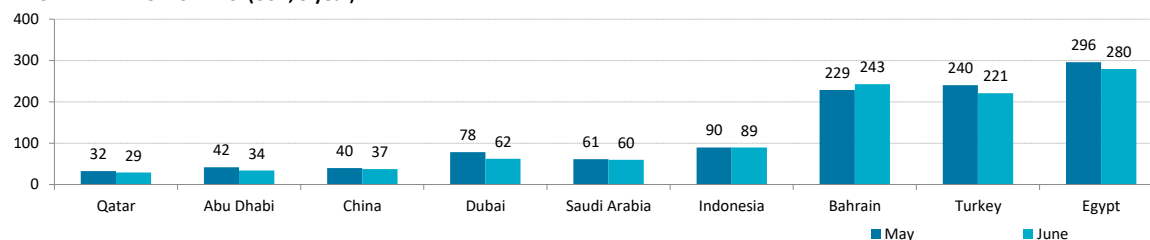
COMMODITIES	Unit	30-Jun-26	1 month	3 months	YTD
Oil (Brent)	\$/barrel	72.9	-20.8%	-38.4%	19.8%
Oil (WTI)	\$/barrel	69.5	-18.5%	-14.9%	21.8%
Gas (Henry Hub)	\$/mmBtu	3.3	0.5%	4.6%	-8.8%
Gold	\$/oz	4,008.0	-11.7%	-14.1%	-7.2%
Steel (HRC)	\$/t	1,155.0	-0.6%	11.7%	29.8%
Copper	\$/mt	13,375.0	-1.9%	8.4%	7.7%
Aluminium	\$/mt	3,085.5	-15.8%	-11.0%	3.0%
Ethylene	\$/mt	685.0	-37.4%	-46.9%	0.7%
Urea	\$/mt	407.5	-40.3%	-49.8%	3.8%

CURRENCIES (vs \$)	30-Jun-26	1 month	3 months	YTD
EUR	1.1414	-2.0%	-1.1%	-2.8%
GBP	1.3251	-1.4%	0.3%	-1.6%
CHF	0.8087	-3.4%	-1.1%	-1.9%
CNY	6.7872	-0.3%	1.6%	3.0%
JPY	162.6500	-2.0%	-2.3%	-3.6%
BRL	5.1677	-2.5%	0.4%	6.4%
INR	94.5341	0.4%	0.2%	-5.1%
RUB	78.6125	-9.6%	3.7%	0.3%
EGP	49.2243	5.7%	10.9%	-3.3%

INTEREST RATES	30-Jun-26	1M ago	3M ago	1Y ago
3m SAIBOR SAR	4.72%	4.90%	4.83%	5.38%
3m EIBOR AED	3.90%	3.69%	3.66%	4.14%
3m SOFR USD	3.73%	3.66%	3.68%	4.29%
US 2Y Treasury	4.17%	4.00%	3.79%	3.72%
US 10Y Treasury	4.47%	4.44%	4.32%	4.23%
US 10-2Y Treasury	0.29%	0.43%	0.52%	0.51%
Fed Rate	3.75%	3.75%	3.75%	4.50%
BOE Rate	3.75%	3.75%	3.75%	4.25%
ECB Rate	2.40%	2.15%	2.15%	2.15%

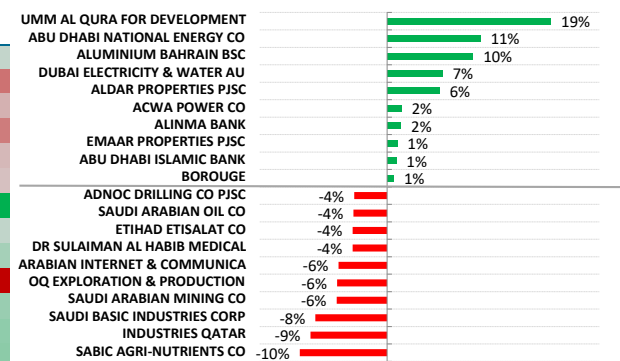
GCC CURRENCIES	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6456	3.7572	3.6730	0.3098	0.3850	0.3770
QAR	0.2743	1.0000	1.0306	1.0076	0.0850	0.1056	0.1034
SAR	0.2662	0.9703	1.0000	0.9776	0.0825	0.1025	0.1003
AED	0.2723	0.9926	1.0229	1.0000	0.0843	0.1048	0.1026
KWD	3.2278	11.7674	12.1276	11.8556	1.0000	1.2427	1.2169
OMR	2.5975	9.4693	9.7593	9.5404	0.8047	1.0000	0.9792
BHD	2.6525	9.6701	9.9662	9.7427	0.8218	1.0212	1.0000

CREDIT DEFAULT SWAPS (USD, 5 year)



EQUITIES	30-Jun-26	Market Cap (\$ bn)	12m Trailing P/E (x)	12m Trailing Div yield	1 Month	3 Months	YTD
Saudi Arabia	10,800	2,512.9	16.8	3.5%	-2.5%	-4.0%	2.9%
Qatar	10,242	168.9	11.7	4.9%	-3.0%	0.5%	-4.8%
Abu Dhabi	9,839	754.6	19.3	2.6%	1.1%	3.0%	-1.9%
Kuwait	9,129	136.1	16.8	3.9%	-2.4%	0.8%	-4.4%
Dubai	5,993	250.9	9.4	5.3%	3.4%	9.6%	-1.5%
Bahrain	2,040	21.0	16.9	4.4%	3.2%	7.6%	-1.2%
Oman	7,508	43.1	14.4	4.1%	-3.2%	-8.1%	28.0%
China	4,094	9,641.1	20.3	2.2%	0.6%	5.2%	3.2%
Brazil	172,024	774.8	11.5	6.3%	-1.0%	-8.2%	6.8%
India	76,479	1,612.4	21.6	1.5%	2.3%	6.3%	-10.3%
Europe (STOXX)	642	16,206.9	17.8	3.0%	2.5%	10.0%	8.4%
US (S&P 500)	7,499	67,035.7	27.6	1.1%	-1.1%	14.9%	9.6%
VIX	16.5				7.4%	-34.9%	10.0%

GCC EQUITIES: Best and Worst Performing Members in June 2026*



* S&P GCC Shariah Index

NEWS: Most read 'Gulf' stories in the last month *

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- 2 Saudi Arabia's Q1 Current Account Surplus at \$4,114m
- 3 Qatar PM Sees Normal LNG Output Resuming Within a Few Weeks
- 4 Russian Oil Exports Hit 2026 High as Iran Waiver Threatens Sales
- 5 Kuwait to ramp up refining along with oil output increase
- 6 Abu Dhabi's real estate regulator froze rental increases on all lease
- 7 Qatar Official Reserves Rise to Record in May
- 8 Dubai launches prequalification bids for USD9bn Metro Gold Line network
- 9 UAE oil exports rebound to 85% of pre-war levels, IEA says
- 10 Saudi Arabia opens designated real estate zones to foreign ownership

* Source: Independent provider

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Source: Independent provider, AlRayan Investment

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