# AlRayan Investment - Asset Management Group Global Market Snapshot - February 2025



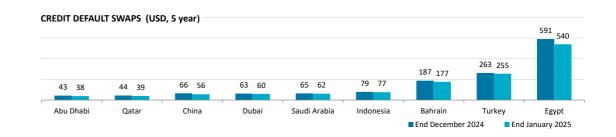
COMMODITIES			Change %			
	Unit	31-Jan-25	1 month	3 months	YTD	
Oil (Brent)	\$/barrel	75.7	1.9%	5.0%	1.9%	
Oil (WTI)	\$/barrel	72.5	1.8%	6.4%	1.8%	
Gas (Henry Hub)	\$/mmBtu	2.9	-14.1%	60.4%	-14.1%	
Gold	\$/oz	2,798.4	6.6%	2.0%	6.6%	
Steel (HRC)	\$/t	740.0	-0.4%	-3.9%	-0.4%	
Copper	\$/mt	9,048.0	3.2%	-4.8%	3.2%	
Aluminium	\$/mt	2,594.0	1.7%	-0.9%	1.7%	
Ethylene	\$/mt	950.0	27.5%	14.5%	27.5%	
Urea	\$/mt	407.5	12.4%	4.5%	12.4%	

CURRENCIES (vs \$)		Change %				
	31-Jan-25	1 month	3 months	YTD		
EUR	1.0363	0.1%	-4.8%	0.1%		
GBP	1.2396	-1.0%	-3.9%	-1.0%		
CHF	0.9109	-0.4%	-5.1%	-0.4%		
CNY	7.2447	0.8%	-1.8%	0.8%		
JPY	155.1900	1.3%	-2.0%	1.3%		
BRL	5.8444	5.6%	-1.0%	5.6%		
INR	86.6175	-1.2%	-2.9%	-1.2%		
RUB	98.6867	14.6%	-1.4%	14.6%		
EGP	50.2309	1.0%	-2.5%	1.0%		

INTEREST RATES								
	31-Jan-25	1M ago	3M ago	1Y ago				
3m SAIBOR SAR	5.29%	5.54%	5.59%	6.37%				
3m EIBOR AED	4.27%	4.44%	4.65%	5.24%				
3m SOFR USD	4.30%	4.31%	4.56%	5.32%				
US 2Y Treasury	4.20%	4.24%	4.17%	4.21%				
US 10Y Treasury	4.54%	4.57%	4.28%	3.91%				
US 10-2Y Treasury	0.34%	0.33%	0.11%	-0.30%				
Fed Rate	4.50%	4.50%	5.00%	5.50%				
BOE Rate	4.75%	4.75%	5.00%	5.25%				
ECB Rate	2.90%	3.15%	3.40%	4.50%				

### GCC CURRENCIES

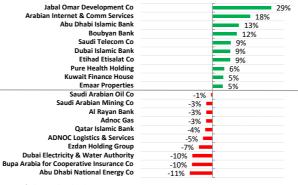
	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6465	3.7507	3.6728	0.3085	0.3850	0.3770
QAR	0.2742	1.0000	1.0286	1.0072	0.0847	0.1056	0.1034
SAR	0.2666	0.9722	1.0000	0.9793	0.0823	0.1026	0.1005
AED	0.2723	0.9928	1.0212	1.0000	0.0840	0.1048	0.1026
KWD	3.2411	11.8188	12.1563	11.9042	1.0000	1.2478	1.2219
OMR	2.5975	9.4717	9.7422	9.5401	0.8014	1.0000	0.9792
BHD	2.6526	9.6728	9.9490	9.7427	0.8184	1.0212	1.0000



#### EQUITIES

		Market Cap	12m Trailing	12m Trailing	Change %		
Markets	31-Jan-25	(\$ bn)	P/E (x)	Div yield	1 Month	3 Months	YTD
Saudi Arabia	12,415	2,735.8	20.0	3.6%	3.1%	3.3%	3.1%
Qatar	10,667	168.6	11.6	4.0%	0.9%	1.4%	0.9%
Abu Dhabi	9,586	743.0	17.1	2.1%	1.8%	2.8%	1.8%
Kuwait	8,301	122.4	24.1	3.8%	5.9%	8.2%	5.9%
Dubai	5,180	202.2	10.0	4.7%	0.4%	12.8%	0.4%
Bahrain	1,879	19.4	15.2	3.9%	-5.4%	-6.9%	-5.4%
Oman	4,543	18.9	9.6	6.0%	-0.7%	-4.3%	-0.7%
China	3,251	6,967.3	15.8	3.1%	-3.0%	-0.9%	-3.0%
Brazil	126,135	596.7	8.4	7.0%	4.9%	-2.8%	4.9%
India	77,501	1,771.4	22.7	1.3%	-0.8%	-2.4%	-0.8%
Europe (STOXX)	540	14,616.1	15.7	3.2%	6.3%	6.8%	6.3%
US (S&P 500)	6,041	53,285.8	27.2	1.2%	2.7%	5.9%	2.7%
VIX	16.4				-5.3%	-29 1%	-5.3%

## GCC EQUITIES: Best and Worst Performing Members in January 2025\*



<sup>\*</sup> S&P GCC Shariah Index

#### NEWS: Most read 'Gulf' stories in the last month \*

- 1. Kuwait Sets Out Path For Potential \$65 Billion of Bond Sales
- 2. Saudi Arabia Foreign Inflows Triple as Equities Hit \$2 Billion
- 3. Saudi Arabia Opens Foreign Property Investments in Holy Cities
- 4. Saudi Arabia to Invest \$600 Billion in U.S., Crown Prince Tells Trump
- 5. Saudi Bond Spree Continues as Wealth Fund Taps Dollar Market
- ${\it 6. Qatar Hopes EU Will Restudy ESG Rule That's Affecting LNG Trade}\\$
- 7. UAE Plans to Invest \$1 Billion in Blue Ammonia If Asia Will Buy
- 8. UAE Plans \$6 Billion Battery-Linked Solar Project in Green Push
- 9. Dubai's Red-Hot Property Market Faces Headwinds: Mideast Money
- 10. Bahrain Explores Inking Its First Commercial LNG Purchase Deal

## AlRayan Investment LLC (Authorised by QFCRA - QFC No. 00045)

Alad Al Sharqi Street, PO Box 28888, Lusail, Qatar

Tel: +974 4423 5965

ari.info@ alrayan.com

Source: Independent provider, AlRayan Investment

Disclaimer: This document and its contents are for personal information purposes only and is not an offer, or solicitation to buy or sell a security or enter into any other agreement. Any projections of potential risk or return are illustrative, and should not be taken as limitations of possible loss or gain. The information and any views expressed are given as at the date of writing and subject to change. While the information has been obtained from sources believed to be reliable we do not represent that it is accurate or complete and it should not be relied on. Al Rayan Investment, its affiliates and subsidiaries accept no liability for any direct or consequential loss arising from use of this document or its contents. At any time, Al Rayan Investment or its employees may have a position, subject to change, in any securities or instruments referred to, or provide services to the issuer of those securities or instruments.

<sup>\*</sup> Source: Independent provider