

AlRayan Investment - Asset Management Group

Global Market Snapshot - Aug 2026



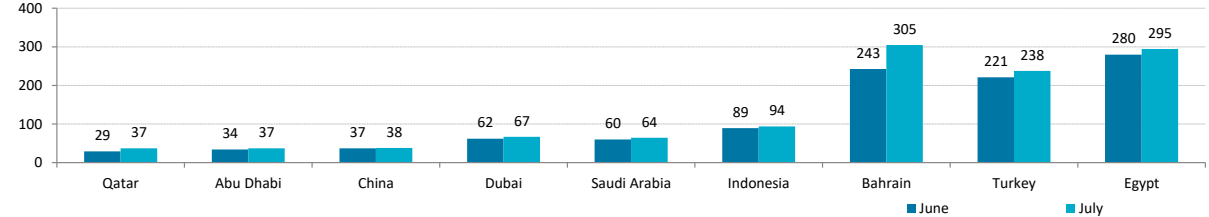
COMMODITIES	Unit	31-Jul-26	1 month	Change % 3 months	YTD
Oil (Brent)	\$/barrel	90.1	23.6%	-21.0%	48.1%
Oil (WTI)	\$/barrel	84.7	22.2%	-4.6%	48.5%
Gas (Henry Hub)	\$/mmBtu	2.6	-21.9%	-1.9%	-28.8%
Gold	\$/oz	4,046.2	1.0%	-12.4%	-6.3%
Steel (HRC)	\$/t	1,191.0	2.5%	5.4%	33.2%
Copper	\$/mt	13,791.0	3.1%	6.2%	11.0%
Aluminium	\$/mt	3,184.0	3.2%	-8.3%	6.3%
Ethylene	\$/mt	880.0	28.5%	-41.1%	29.4%
Urea	\$/mt	425.0	11.7%	-49.9%	15.9%

CURRENCIES (vs \$)	31-Jul-26	1 month	Change % 3 months	YTD
EUR	1.1527	0.9%	-1.7%	-1.9%
GBP	1.3483	1.7%	-0.9%	0.1%
CHF	0.8075	0.1%	-3.2%	-1.8%
CNY	6.7524	0.5%	1.1%	3.5%
JPY	157.4000	3.3%	-0.5%	-0.4%
BRL	5.0794	1.8%	-2.3%	8.3%
INR	95.4290	-0.8%	-0.5%	-5.8%
RUB	79.3548	-1.2%	-5.5%	-0.9%
EGP	51.1505	-3.4%	4.8%	-6.7%

INTEREST RATES	31-Jul-26	1M ago	3M ago	1Y ago
3m SAIBOR SAR	4.87%	4.72%	4.69%	5.41%
3m EIBOR AED	3.94%	3.82%	3.73%	4.19%
3m SOFR USD	3.81%	3.73%	3.66%	4.30%
US 2Y Treasury	4.29%	4.17%	3.87%	3.96%
US 10Y Treasury	4.73%	4.47%	4.37%	4.37%
US 10-2Y Treasury	0.44%	0.29%	0.50%	0.42%
Fed Rate	3.75%	3.75%	3.75%	4.50%
BOE Rate	3.75%	3.75%	3.75%	4.25%
ECB Rate	2.40%	2.40%	2.15%	2.15%

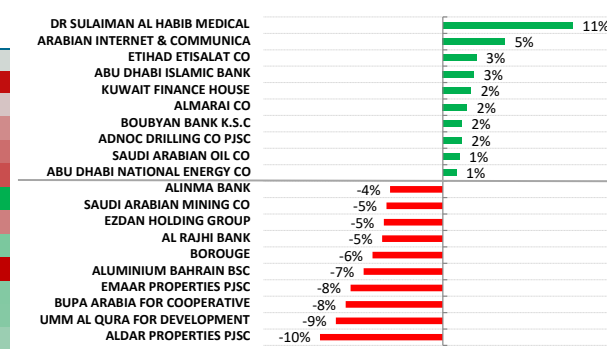
GCC CURRENCIES	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6453	3.7556	3.6730	0.3097	0.3850	0.3770
QAR	0.2743	1.0000	1.0303	1.0076	0.0850	0.1056	0.1035
SAR	0.2663	0.9706	1.0000	0.9780	0.0825	0.1025	0.1004
AED	0.2723	0.9925	1.0225	1.0000	0.0843	0.1048	0.1027
KWD	3.2289	11.7701	12.1260	11.8595	1.0000	1.2431	1.2174
OMR	2.5973	9.4679	9.7543	9.5399	0.8044	1.0000	0.9793
BHD	2.6522	9.6682	9.9606	9.7416	0.8214	1.0212	1.0000

CREDIT DEFAULT SWAPS (USD, 5 year)



EQUITIES	30-Jul-26	Market Cap (\$ bn)	12m Trailing P/E (x)	12m Trailing Div yield	Change % 1 Month	3 Months	YTD
Saudi Arabia	10,590	2,516.7	16.5	3.6%	-1.9%	-5.3%	0.9%
Qatar	9,921	162.8	11.3	5.1%	-3.1%	-5.4%	-7.8%
Abu Dhabi	9,879	757.8	19.5	2.5%	1.1%	1.4%	-0.8%
Kuwait	9,215	141.0	17.5	3.8%	1.5%	-1.8%	-3.0%
Dubai	5,792	245.2	9.2	5.5%	-2.7%	0.5%	-4.2%
Bahrain	1,956	20.1	16.2	4.5%	-4.2%	-0.8%	-5.3%
Oman	7,277	43.8	13.1	4.2%	-3.1%	-13.1%	24.0%
China	3,832	9,125.0	19.1	2.3%	-6.4%	-6.8%	-3.4%
Brazil	177,999	821.5	11.9	6.3%	3.5%	-5.0%	10.5%
India	78,095	1,647.8	21.5	1.5%	2.1%	1.5%	-8.4%
Europe (STOXX)	649	16,423.3	18.0	2.9%	1.2%	6.2%	9.6%
US (S&P 500)	7,490	66,854.1	27.6	1.1%	-0.1%	3.9%	9.4%
VIX	16.0				-2.8%	-5.3%	7.0%

GCC EQUITIES: Best and Worst Performing Members in July 2026*



* S&P GCC Shariah Index

NEWS: Most read 'Gulf' stories in the last month *

- 1 Kuwait raised \$6 billion from a bond sale
- 2 Fed leaves rates on hold
- 3 IMF says Saudi economy remains resilient amid geopolitical tensions.
- 4 UAE economy to slow to 1.7% in 2026 before rebounding to 9.8%, CBUAE
- 5 UAE June PMI recorded at 50.8.
- 6 KPC signs USD16bn lease and leaseback deal for oil pipeline network
- 7 Saudi crude exports fall to a record low in May
- 8 Kuwait reports USD23bn fiscal deficit in FY25/26
- 9 KSA's CA records first surplus of USD 4bn in 1.5 years
- 10 Dubai launches USD5bn package spanning infrastructure, culture and investment

* Source: Independent provider

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Source: Independent provider, AlRayan Investment

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