

# AlRayan Investment - Asset Management Group

## Global Market Snapshot - August 2025



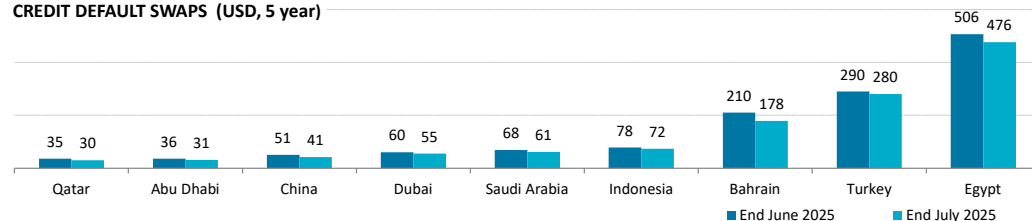
COMMODITIES	Unit	31-Jul-25	1 month	3 months	YTD
Oil (Brent)	\$/barrel	71.7	8.9%	18.9%	-0.9%
Oil (WTI)	\$/barrel	69.3	8.5%	21.8%	0.2%
Gas (Henry Hub)	\$/mmBtu	3.0	-8.5%	-4.4%	-12.3%
Gold	\$/oz	3,289.9	-0.4%	0.0%	25.4%
Steel (HRC)	\$/t	842.0	-2.3%	5.3%	5.9%
Copper	\$/mt	9,611.0	-2.6%	5.3%	9.6%
Aluminium	\$/mt	2,565.0	-1.3%	6.9%	0.5%
Ethylene	\$/mt	845.0	1.8%	4.3%	13.4%
Urea	\$/mt	492.5	-1.8%	24.7%	35.9%

CURRENCIES (vs \$)	31-Jul-25	1 month	3 months	YTD
EUR	1.1415	-3.2%	0.8%	10.2%
GBP	1.3207	-3.8%	-0.9%	5.5%
CHF	0.8123	-2.4%	1.7%	11.7%
CNY	7.2000	-0.5%	1.0%	1.4%
JPY	150.7500	-4.5%	-5.1%	4.3%
BRL	5.6003	-3.0%	1.3%	10.2%
INR	87.5975	-2.1%	-3.5%	-2.3%
RUB	80.5408	-2.7%	1.8%	40.5%
EGP	48.6700	1.5%	4.1%	4.1%

INTEREST RATES	31-Jul-25	1M ago	3M ago	1Y ago
3m SAIBOR SAR	5.41%	5.38%	5.37%	6.20%
3m EIBOR AED	4.19%	4.14%	4.24%	5.23%
3m SOFR USD	4.30%	4.29%	4.27%	5.24%
US 2Y Treasury	3.96%	3.72%	3.60%	4.26%
US 10Y Treasury	4.37%	4.23%	4.16%	4.03%
US 10-2Y Treasury	0.42%	0.51%	0.56%	-0.23%
Fed Rate	4.50%	4.50%	4.50%	5.50%
BOE Rate	4.25%	4.25%	4.50%	5.25%
ECB Rate	2.15%	2.15%	2.40%	4.25%

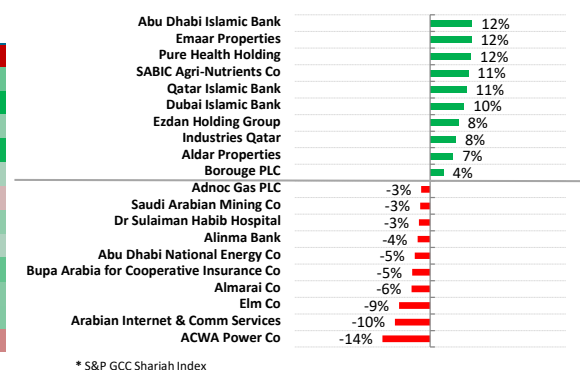
GCC CURRENCIES	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6451	3.7513	3.6730	0.3060	0.3850	0.3770
QAR	0.2743	1.0000	1.0292	1.0076	0.0839	0.1056	0.1034
SAR	0.2666	0.9717	1.0000	0.9791	0.0816	0.1026	0.1005
AED	0.2723	0.9924	1.0213	1.0000	0.0833	0.1048	0.1026
KWD	3.2684	11.9133	12.2613	12.0047	1.0000	1.2583	1.2322
OMR	2.5973	9.4673	9.7435	9.5399	0.7947	1.0000	0.9792
BHD	2.6525	9.6686	9.9504	9.7427	0.8116	1.0213	1.0000

CREDIT DEFAULT SWAPS (USD, 5 year)



EQUITIES	31-Jul-25	Market Cap (\$ bn)	12m Trailing P/E (x)	12m Trailing Div yield	1 Month	3 Months	YTD
Saudi Arabia	10,920	2,410.2	16.8	4.3%	-2.2%	-6.4%	-9.3%
Abu Dhabi	10,371	794.8	21.0	2.2%	4.1%	8.8%	10.1%
Dubai	6,159	238.8	10.7	4.8%	7.9%	16.1%	19.4%
Qatar	11,262	183.2	12.4	4.5%	4.8%	7.7%	6.5%
Kuwait	9,294	139.7	25.1	3.0%	1.2%	8.7%	18.6%
Oman	4,781	28.3	8.4	6.0%	6.2%	10.8%	4.5%
Bahrain	1,956	18.6	13.3	4.0%	0.6%	2.3%	-1.5%
China	3,573	7,811.8	17.4	2.6%	3.7%	9.0%	6.6%
India	81,186	1,846.9	23.6	1.3%	-2.9%	1.2%	3.9%
Brazil	133,071	607.8	10.4	6.2%	-4.2%	-1.5%	10.6%
Europe (STOXX)	546	14,151.4	15.6	3.2%	0.9%	3.5%	7.6%
US (S&P 500)	6,339	55,900.1	26.9	1.2%	2.2%	13.8%	7.8%
VIX	16.7				-0.1%	-32.3%	-3.6%

GCC EQUITIES: Best and Worst Performing Members in July 2025\*



\* S&P GCC Shariah Index

NEWS: Most read 'Gulf' stories in the last month \*

1. Qatar Bids for 2036 Olympics in Potential First for Mideast
2. Qatar to Supply Syria With More Gas to Boost Power Output
3. Saudi Delivery App Jahez to Buy Major Stake in Qatar's Snoonu
4. Dubai hedge funds grow 72% as leading names flock to the Middle East
5. Wealth Fund Mubadala Backs Dubai-Based Dining Payments Platform
6. Bahrain Considers Ordering More Boeing Jets in Trump Meeting
7. Bahrain, US Sign \$17B in Deals to Boost Economic Ties
8. Middle East Startups Double Fundraising to Defy Slowdown
9. Wizz Air Exits Abu Dhabi Operations to Keep Costs in Check
10. Saudi Property Stocks Rally on Foreign Ownership Rule Changes

\* Source: Independent provider

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