

AlRayan Investment - Asset Management Group

Global Market Snapshot - April 2026

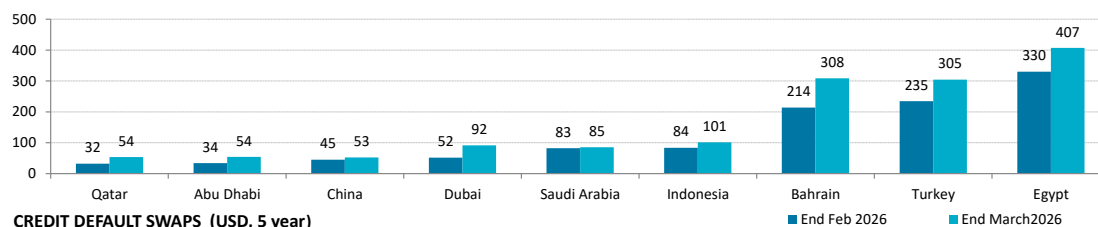


| COMMODITIES | Unit | Change % | | | |
|-----------------|-----------|-----------|---------|----------|--------|
| | | 31-Mar-26 | 1 month | 3 months | YTD |
| Oil (Brent) | \$/barrel | 104.0 | 43.8% | 72.6% | 72.6% |
| Oil (WTI) | \$/barrel | 101.4 | 51.6% | 77.9% | 77.9% |
| Gas (Henry Hub) | \$/mmBtu | 3.1 | 5.4% | -21.3% | -21.3% |
| Gold | \$/oz | 4,668.1 | -11.6% | 8.1% | 8.1% |
| Steel (HRC) | \$/t | 1,048.0 | 2.0% | 12.4% | 12.4% |
| Copper | \$/mt | 12,335.5 | -7.6% | -0.7% | -0.7% |
| Aluminium | \$/mt | 3,467.0 | 10.4% | 15.7% | 15.7% |
| Ethylene | \$/mt | 1,290.0 | 76.7% | 89.7% | 89.7% |
| Urea | \$/mt | 812.5 | 65.8% | 107.0% | 107.0% |

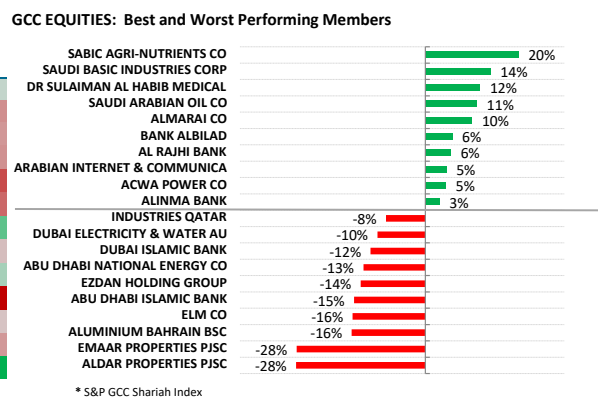
| CURRENCIES (vs \$) | Change % | | | |
|--------------------|-----------|---------|----------|--------|
| | 31-Mar-26 | 1 month | 3 months | YTD |
| EUR | 1.1541 | -2.2% | -1.6% | -1.6% |
| GBP | 1.3216 | -1.9% | -1.8% | -1.8% |
| CHF | 0.8011 | -3.8% | -0.8% | -0.8% |
| CNY | 6.8968 | -0.5% | 1.4% | 1.4% |
| JPY | 158.9500 | -1.7% | -1.3% | -1.3% |
| BRL | 5.1953 | -1.1% | 6.0% | 6.0% |
| INR | 94.3905 | -4.0% | -5.2% | -5.2% |
| RUB | 81.3000 | -5.3% | -3.2% | -3.2% |
| EGP | 54.5628 | -12.4% | -12.9% | -12.9% |

| INTEREST RATES | Change % | | | |
|-------------------|-----------|--------|--------|--------|
| | 31-Mar-26 | 1M ago | 3M ago | 1Y ago |
| 3m SAIBOR SAR | 4.83% | 4.88% | 4.86% | 5.50% |
| 3m EIBOR AED | 3.66% | 3.47% | 3.47% | 4.33% |
| 3m SOFR USD | 3.68% | 3.67% | 3.65% | 4.29% |
| US 2Y Treasury | 3.79% | 3.37% | 3.47% | 3.88% |
| US 10Y Treasury | 4.32% | 3.94% | 4.17% | 4.21% |
| US 10-2Y Treasury | 0.52% | 0.56% | 0.69% | 0.32% |
| Fed Rate | 3.75% | 3.75% | 3.75% | 4.50% |
| BOE Rate | 3.75% | 3.75% | 3.75% | 4.50% |
| ECB Rate | 2.15% | 2.15% | 2.15% | 2.65% |

| GCC CURRENCIES | Change % | | | | | | |
|----------------|----------|---------|---------|---------|--------|--------|--------|
| | USD | QAR | SAR | AED | KWD | OMR | BHD |
| USD | 1.0000 | 3.6466 | 3.7532 | 3.6731 | 0.3095 | 0.3850 | 0.3793 |
| QAR | 0.2742 | 1.0000 | 1.0293 | 1.0072 | 0.0848 | 0.1055 | 0.1040 |
| SAR | 0.2664 | 0.9716 | 1.0000 | 0.9787 | 0.0825 | 0.1026 | 0.1011 |
| AED | 0.2723 | 0.9928 | 1.0218 | 1.0000 | 0.0843 | 0.1048 | 0.1033 |
| KWD | 3.2309 | 11.7819 | 12.1263 | 11.8675 | 1.0000 | 1.2438 | 1.2255 |
| OMR | 2.5976 | 9.4725 | 9.7495 | 9.5414 | 0.8040 | 1.0000 | 0.9853 |
| BHD | 2.6365 | 9.6142 | 9.8952 | 9.6840 | 0.8160 | 1.0150 | 1.0000 |



| EQUITIES | Markets | 31-Mar-26 | Market Cap (\$ bn) | 12m Trailing P/E (x) | 12m Trailing Div yield | Change % | | |
|----------------|---------|-----------|--------------------|----------------------|------------------------|--------------|----------|---------|
| | | | | | | 1 Month | 3 Months | YTD |
| | | | | | | Saudi Arabia | 11,250 | 2,627.5 |
| Qatar | 10,188 | 164.5 | 11.4 | 4.9% | -7.8% | -5.3% | -5.3% | |
| Abu Dhabi | 9,521 | 723.3 | 18.5 | 2.5% | -8.9% | -4.7% | -4.7% | |
| Kuwait | 8,924 | 137.8 | 16.0 | 3.5% | -1.6% | -5.1% | -5.1% | |
| Dubai | 5,434 | 229.7 | 8.7 | 5.2% | -16.4% | -10.1% | -10.1% | |
| Bahrain | 1,899 | 19.2 | 16.1 | 4.6% | -7.8% | -8.1% | -8.1% | |
| Oman | 8,168 | 47.0 | 16.4 | 3.9% | 10.5% | 39.2% | 39.2% | |
| China | 3,892 | 8,979.8 | 18.6 | 2.4% | -6.5% | -1.9% | -1.9% | |
| Brazil | 187,462 | 861.4 | 12.7 | 5.9% | -0.7% | 16.3% | 16.3% | |
| India | 71,948 | 1,525.6 | 20.4 | 1.5% | -11.5% | -15.6% | -15.6% | |
| Europe (STOXX) | 583 | 15,008.0 | 17.2 | 3.1% | -8.0% | -1.5% | -1.5% | |
| US (S&P 500) | 6,529 | 58,247.1 | 25.5 | 1.2% | -5.1% | -4.6% | -4.6% | |
| VIX | 25.3 | | | | 27.1% | 68.9% | 68.9% | |



- NEWS: Most read 'Gulf' stories in the last month ***
- 1 Qatar Central Bank Reduces Reserve Requirement on Deposits to 3.5%
 - 2 Qatar-Exxon Golden Pass LNG Plant in Texas Starts Production
 - 3 Dubai Approves 1B Dirham Support Package for Business Sector
 - 4 Saudi Boosts Oil Exports From Yanbu to Nudge 5 Million Target
 - 5 Kuwait Central bank launches stimulus package for local Banks
 - 6 U.A.E. Central Bank Approves Package to Support Banking Sector
 - 7 US Treasuries Rise as Oil Retreats From Multiyear High
 - 8 Saudi Domestic Bonds Outperform as Oil Shock Roils EM Curves
 - 9 While regional markets were mixed, Saudi Arabia posted positive growth.
 - 10 Qatar's QDB rolls out loan guarantees to support private sector

Disclaimer: This document and its contents are for information purposes only and is not an offer, or solicitation to buy or sell a security or enter into any other agreement. Any projections of potential risk or return are illustrative, and should not be taken as limitations of possible loss or gain. The information and any views expressed are given as at the date of writing and subject to change. While the information has been obtained from sources believed to be reliable we do not represent that it is accurate or complete and it should not be relied on. Al Rayan Investment LLC, its affiliates and subsidiaries accept no liability for any direct or consequential loss arising from use of this document or its contents. At any time, Al Rayan Investment LLC or its employees may have a position, subject to change, in any securities or instruments referred to, or provide services to the issuer of those securities or instruments.